DIVIDENDS.

THE OBISPO RUBBER PLANTATION CO.

The Republic Development Co., contractors for the plantation "San Silverio el Obispo," announce the earnings from that property for the year 1903 as eight per cent., payable January 2, 1904, to share contract holders of record December 15, 1903.

MAXWELL F. RIDDLE, Treasurer.

NOTE:

This Plantationn has previously paid 7 per cent for 9 months of 1901 and 10 per cent. for the year 1902—total, 25 per cent. to date.

These earnings are entirely from side issues or temporary sources of revenue resorted to for an income on capital invested during the period necessary to develop the main portion of the property to Rubber, Cacao and Vanilla.

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