

FINANCIAL FACTS

THESE NOTES ARE SUPPLIED BY THE SAINT JOHN OFFICE OF JOHNSTON AND WARD, STOCK BROKERS

While the increased tenseness of the Italo-Ethiopian dispute caused the most serious unsettlement to date in the world's financial markets, it was a factor, along with others, in painting the Canadian wheat situation in brighter hues than it has worn in a long time. Against the background of the best fundamental statistical position for the commodity since 1928, continued more active foreign sales, the war scare and further adverse crop news from the Argentine emphasized Canada's position as the major source of supply for European wheat importers in the next year. Lightness of cash offerings in the face of this situation caused a scramble for futures in the Liverpool market which was followed in the other grain centres, adding millions daily to the current market valuation of the government-owned Canadian surplus and bringing the Winnipeg quotation for cash No. 1 Northern to the highest level since 1930. The view is becoming generally accepted that the wheat price for the current year is subject to Canada's dictation—within limits defined by the ability of consumers to substitute coarser grains for the major cereal.

So long as the wheat is finally disposed of at the higher prices, the implications with regard to general business conditions in Canada are entirely favorable. This is true (1) from the standpoint of the very important influence of farm buying power upon the prosperity of the industrial and commercial population, (2) in relation to the Dominion treasury with the Government guaranteeing farmers a minimum price of 87½ cents, and (3) from the politico-social angle. Profitable wheat prices are the best counteraction against radical economic trends in the West and their apparent advent is opportune with the federal election a bare three weeks away.

Flour milling, one of the most severely depressed of Canadian industries, looked hopefully upon signs of improvement in the wheat export situation. With Canadian wheat once more on an export basis. Canadian millers stand a better chance of competing abroad for the markets which took half their output in pre-depression years.

Metal prices in London showed continued strength, bringing good news to another basic Canadian export industry. Copper, lead and zinc all advanced to new highs for the current upswing. The two former established new 1935 peaks and the latter equalled its former top.

Car loadings were more encouraging in the second week of September, topping 1934 for the first time in five weeks. Wheat moved better and l.c.l. merchandise spurred after the Labor Day holiday.

ACADIA SUGAR

Shareholders authorized directors to borrow up to \$1,500,000 for converting previous loans.

ALBERTA PACIFIC GRAIN

Net earnings year ended June 30, 1935, were \$524,136 vs. \$436,821 in 1934; net working capital was \$244,136 vs. excess of current liabilities of \$19,194 last year.

AMERICAN CYANAMID

Acquired General Explosives Corp., and Burton Explosives; expected to increase sales of fertilizer as well as of explosives.

ANGLO NORWEGIAN HOLDINGS

New York Curb suspended trading in preferred and common September 13.

ASSOCIATED BREWERIES

Sales in seven months ended July 31, reported up around 10 per cent. with gain in net even larger.

BRITISH AMERICAN OIL

Agreement completed with Mar Jon Oil Co., to take production from No. 2 well and aid

in financing further drilling of another well.

B. C. POWER

Earned \$1.68½ per share "A" stock year ended June 30, 1935, vs \$1.64½ year ago.

BROWN CO.

Tentative bondholders' protective committees formed to approve general plan of re-organization.

BURNS & CO.

Improvement operating results reported continuing; first eight 4-weekly periods net sufficient to cover income bond interest.

BUYWELL FOOD MARKETS

Operating profit year ended June 15, 1935, was \$3,176 and after depreciation \$3,175 net profit was \$1 vs. \$8,124 previous year.

CANADIAN CANNERS

Dividend on second preferred stock due October 1 passed.

CAN. INDUSTRIAL ALCOHOL

Schenley Distilleries reported currently taking full quarterly quota; arrangement concluded by which substantial interest

acquired in Oldetyne Distilleries.

C. N. R.

First week of September gross revenues down \$67,101, to \$3,127,368.

C. P. R.

Traffic receipts first week of September down \$291,000 or 10.6 per cent. to \$2,460,000.

CONS. SMELTERS

Ore receipts at Trail smelter August 22 to August 31, 14,031 tons vs. 13,430 last year; January 1 to August 31, receipts 367,975 vs. 347,605.

CONSUMERS' GAS

Earnings year ended September 30, 1935, expected to be about same as in previous year.

DOM. STEEL & COAL

Interest payment of 1½ per cent. made on income bonds on September 1.

DOMINION STORES

Sales for four weeks ended September 7, were \$1,290,685 compared with \$1,349,204 in same period last year, a decline of \$58,519 or 4.3 per cent.

DOMINION WOOLLENS & WORSTEDS

Year ended June 30 operating loss \$224,007 vs. profit of \$241,786 in previous period.

FANNY FARMER

August net profit \$46,427 vs. \$43,284; eight months \$219,601 vs. \$160,858 last year, equal to 56c. share vs. 43c.

FEDERAL GRAIN

Net profits after all charges year ended July 31, 1935, were \$14,194 vs. \$30,513 in preceding year.

GYPHUM LIME AND ALABASTINE

July net profits after charges was \$18,562 vs. loss of \$18,390 one year before; eight months from December 1 to July 31 net loss was \$106,217 vs. loss of \$124,757. Net working capital on July 31, 1935, was \$522,288, up \$9,136 compared with same time year ago.

LOBLAW

Sales 12 weeks to August 24, \$3,327,970 vs. \$3,281,039, net profit \$128,787 vs. \$150,153. Sales four weeks to August 24, \$1,081,529 vs. \$1,046,965 and net profit \$47,794, vs. \$47,153.

NATIONAL STEEL CAR

Operating loss year ended June 30, 1935, \$203,294 vs. \$229,756; year's loss reduced earned surplus to \$13,547; net working capital down from \$863,959 to \$649,142.

PARAMOUNT PUBLIX

Estimated earnings second quarter of 1935 were \$796,000 after all charges.

TOOKE BROS.

Net loss after bond interest but before depreciation was \$24,698 year ended June 30, 1935, vs. \$37,717 in 1933-34 and \$155,191 in 1932-33. Understand sales first two months current fiscal year up around ten per cent. but loss continued in July.

HIRAM WALKER

Earnings in past fiscal year believed to have been on par with preceding period.

GEORGE WESTON

Dividends of 15c. declared new common payable October 1, indicates 60c. annual rate, or equivalent to 20 per cent. increase over previous payment; earnings first eight months stead satisfactory and encouraging."

NOTICE OF SALE

TO THE heirs of Samuel Dunham, late of the City of Saint John in the County of the City and County of Saint John, Saloon Keeper deceased.

NOTICE IS HEREBY GIVEN that under and by virtue of the power and authority contained in a certain Indenture of Mortgage dated the twenty-eighth day of February A.D. 1891 and made between Dezhiah Woodburn therein described as of the City of Saint John in the County of the City and County of New Brunswick, Widow, as Mortgagee of the first part and George Armstrong therein described of the Parish of Saint Mary's in the County of York, Farmer, as Mortgagee of the second part, duly recorded in the Office of the Registrar of Deeds in and for the County of Saint John in Book 38 of Records, Folio 137 to 141 inclusive by the number 62392 default having been made in the payment of the principal and interest therein mentioned, there will be sold at Public Auction at Chubb's Corner in the said City of Saint John on Saturday the nineteenth day of October in the year of Our Lord one thousand nine hundred and thirty-five at twelve o'clock noon the lands and premises particularly mentioned and described in said Indenture of Mortgage as follows:

"That certain dwelling house land and premises conveyed by one Samuel Dunham and wife to the said Dezhiah Woodburn then Dezhiah Clark and described as "all that certain lot piece or parcel of land situate lying and being in the said City of Saint John fronting on the north side of Sheffield Street in said City and known and distinguished on the map or plan of the said City by the number (1396) one thousand three hundred and ninety-six the said lot having a front of forty feet on Sheffield Street aforesaid and extending back preserving the same breadth one hundred feet et al (lands in the Parish of Simonds; released by quit claim 15th March 1911 Book 113 page 396)."

TOGETHER with all buildings and improvements thereon and the appurtenances thereto belonging for the purpose of realizing the principal money and interest secured by said Indenture of Mortgage.

The said George Armstrong departed this life having first duly made and executed his Last Will and Testament whereby he appointed The Royal Trust Company and Beverley R. Armstrong, Executors and Trustees of and under his Last Will and Testament and the said Royal Trust Company and Beverley R. Armstrong were duly granted Letters Testamentary by the Probate Court in and for the County of York in said Province of New Brunswick on the third day of January A.D. 1935.

DATED this tenth day of September, A.D. 1935.

THE ROYAL TRUST COMPANY,

(Sgd.) Gerald Lawson, Member Saint John, N. B. Advisory Board.

(Sgd.) E. B. Harley, Manager Saint John, N. B. Branch.

(Sgd.) B. R. Armstrong.

(Sgd.) A. G. Knowles, Witness as to Execution by The Royal Trust Company. (10-11)

NOTICE OF SALE

To: Mary Ann MacLaren of the Parish of Lancaster, in the County of the City and County of Saint John, in the Province of New Brunswick, Widow, Bertha Agnes Cunningham, wife of Albert O. Cunningham of the City of Saint John in the County aforesaid, and Murray Allison Johnston of the said City, Receiving Clerk, as devisees of the property hereinafter mentioned under the Last Will and Testament of Elizabeth McGinley of the said City, Widow, and the said Bertha A. Cunningham as the Executrix of the said Last Will and all others whom it may concern:

NOTICE IS HEREBY GIVEN that under and by virtue of a power of sale contained in a certain indenture of Mortgage bearing date of 11th day of August in the year of our Lord One Thousand Nine Hundred and Thirty-two and registered in the Office of the Registrar of Deeds in and for the City and County of Saint John on the day last above mentioned as Number 117883 in Libro 207 Pages 535 and 536 made between the said Elizabeth McGinley of the first part and Winifred G. King of the Parish of Rothesay in the County of Kings in the said Province, Spinster, of the second part, and under and by virtue of an indenture of Agreement regarding the above mentioned Mortgage bearing date the 17th day of January in the year of our Lord One Thousand Nine Hundred and Thirty-three and registered in the Office of the said Registrar on the 18th day of January A.D. 1933 by the Number 118400 in Libro 209 Pages 231 and 232 made between the said Elizabeth McGinley and the said Winifred G. King, there will, for the purpose of satisfying the monies secured by the

said indenture of Mortgage and the said indenture of Agreement, default having been made in the payment thereof, be sold at public auction at Chubb's Corner, so-called, at the corner of Prince William and Princess Streets in the City of Saint John aforesaid on Saturday, the twelfth day of October, A.D. 1935, at the hour of twelve o'clock noon, Atlantic Standard Time, all the lands and premises described in the said indenture of Mortgage as:

"All that certain lot piece and parcel of land situate lying and being in the City of Saint John and known and distinguished on the plan of the northern part of the said City by the lot numbered two hundred and five on the south east side of Saint Patrick Street the same being fifty feet in front on the same Street and extends back therefrom one hundred and twenty-five feet more or less as will fully appear by reference to the aforesaid plan of the northern part of the said City said lot of land being the lot of land purchased by the said William McGinley from Emily R. Knodell by deed dated the twenty second day of November A.D. 1888 and recorded in the office of the Registrar of Deeds and Wills in and for the City and County of Saint John Libro 30 folio 53 by the official number 60,143."

TOGETHER with all the buildings and improvements thereon and the rights and members, privileges and appurtenances to the said lands and premises belonging or in any manner appertaining.

FURTHER NOTICE IS HEREBY GIVEN that if a sufficient offer of purchase is not received for the said lands and premises at said Public Auction the same will be withdrawn from said sale and will be disposed of by private contract without further notice being given.

IN WITNESS WHEREOF the said Winifred G. King has hereunto set her hand and seal at the Parish of Rothesay aforesaid, this ninth day of September A.D. 1935.

WINIFRED G. KING (L.S.) (10-4)

NOTICE OF SALE

NOTICE IS HEREBY GIVEN that under and by virtue of the power and authority contained in a certain Indenture of Mortgage dated the twenty-first day of June in the year of our Lord One thousand nine hundred and fifteen, and made between Mary Ann Cline, of the City of Saint John in the City and County of Saint John, Province of New Brunswick, Spinster, therein called the Mortgagee, of the First Part, and Francis Gallagher, of the same place, Retired Customs Officer, therein called the Mortgagee, of the Second Part, which Indenture of Mortgage is duly recorded in the office of the Registrar of Deeds in and for the County of the City and County of Saint John in Book 136, pages 509-511 inclusive as Number 91918, which Indenture of Mortgage was assigned by Indenture of Assignment of Mortgage dated the Sixteenth day of May in the year of our Lord One thousand nine hundred and nineteen, made between the Executors of the said Francis Gallagher, deceased, therein called the Trustees under the Marriage Settlement of Frank Lucas Netlam Giles and Elgiva Mary Ackland Giles, nee Allen, therein called the Parties of the Second Part, which Indenture of Assignment of Mortgage is duly recorded in the Office of the Registrar of Deeds in and for the County of the City and County of Saint John in Book 191, pages 250 and 251 inclusive as Number 111242, said Power of Attorney bearing date the tenth day of January A.D. 1928, default having been made in the payment of principal and interest mentioned in the said Indenture of Mortgage, there will be sold at Public Auction, Chubb's Corner, in the said City of Saint John, Province of New Brunswick, on Saturday the Fifth day of October in the year of our Lord One thousand nine hundred and thirty-five, at twelve o'clock noon, the lands and premises particularly mentioned and described in the said Indenture of Mortgage as follows:—

"ALL that certain lot piece and parcel of land situate lying and being in the City of Saint John aforesaid "being known and distinguished on "the map or plan of the said City on "file in the Office of the Common Clerk "thereof by the number eleven hundred and eighteen (1118) the said lot "having a front on the south side of "St. James Street of forty feet and "extending back preserving the same "width one hundred feet."

Together with all the buildings, erections and improvements thereon, and the rights, members, privileges and appurtenances to the same belonging or in any manner appertaining, for the purpose of realizing the principal money and interest secured by said Indenture of Mortgage.

Dated this Eighth day of August, A.D. 1935.

FOR THE CANADA PERMANENT TRUST COMPANY,
(Sgd.) GEO. H. SMITH, Vice-President.
(Sgd.) WALTER F. WATKINS, Secretary.

(Seal) W. GRANT SMITH, Solicitor. 9-26

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