

Federal Appeal Saves Financial State of Ontario

Former Minister of Finance Turned Tide of Feeling To Help Province.

With applications already received for \$18,000,000 of the Ontario Government's new bond issue, and \$4,000,000 available in addition in virtue of the promise of a number of firms to double their subscriptions if the Government needs the money, the appeal that Sir Thomas White, former Federal Minister of Finance, made to the public to over-subscribe the issue has brought an adequate response, says the Montreal Gazette. Subscriptions to the aforesaid extent were tendered at the main office of the Legislative Buildings in Toronto. Whatever sale of bonds has been effected "over the counter" of the Provincial Government's savings banks, it will easily enable the Government, if the Premier so desires, to attain the larger issue of \$20,000,000 without accepting any of the offers of double subscriptions. The success of the present Government loan is to be ascribed in the first instance to the public-spirited intervention of Sir Thomas White. He pointed out that the fundamental credit of the province rested upon Ontario's vast natural wealth and its financial administration, adding that it was essential to make the present Government loan a success "in the interests of our own province." In proof of his good faith he subscribed personally to the loan to the fullest extent of his available cash balance. While Sir Thomas White interceded on behalf of the Government in his private capacity, the fact that he is vice-president of the Canadian Bank of Commerce disproves Premier Hepburn's hasty charge last week that the absence of bids for the Government's original offer of a \$15,000,000 bond issue was due to collusion on the part of the investment houses.

Success of the present loan is to be attributed in the second place to Mr. Hepburn having, on

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AT THE FAMOUS DERBY



English society turn out en masse in all their gay finery when the Derby is run at Epsom Downs. Here is the VISCOUNTESS WEYMOUTH with the DUKE OF MARLBOROUGH among the throngs at the race track.

Much Legislation Is Passed To Help Canadian Farmers

Whole Nation Realizes That Agriculture Must Prosper Before Rest of Country Can Become Normal.

Difficulties of the farmer, in every province of the Dominion, have become a byword in the past few years. Loaded down with debts contracted during the so-called "boom" years when crops and prices were good, the farmer's plight after disintegration of the prosperity bubble has been even worse than that of the industrial worker.

But the Dominion Government

passed last year the Farmers' Creditors Arrangement Act, one of the highlights of successive legislative efforts it has made to help the farmer during the past five years. Absolutely without compulsion, this measure was predicted upon the commonsense and forbearance of farmer and creditor alike. When the legislation was before Parliament it was felt that here was a measure that would be taken advantage of almost entirely in the Prairie Provinces. On the contrary, its opera-

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"The DEVIL is a WOMAN"

'The Glass Key'

DETECTIVE STORY

Labor Minister



One of the important changes in the British cabinet was the appointment of ERNEST BROWN to the post of Minister of Labor. Mr. Brown is shown above.

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