

FINANCIAL FACTS

THESE NOTES ARE SUPPLIED BY THE SAINT JOHN OFFICE OF JOHNSTON AND WARD, STOCK BROKERS

Rather clearer indications of the autums trend of business in Canada are coming forward. Perhaps the most encouraging of these lately has been in the considerable speeding up that has taken place in the wheat movement from the Head of the Lakes to various transit points—making way for the incoming crop—and a better export movement that seems to be already in the making. Next comes a further acceleration in the Dominion Government's public works program, and, with that, a continued strengthening of public sentiment toward business and industry generally. The average man is sensing better times in the making but is holding himself back from too great enthusiasm due to the uncertainties attaching to the coming elections in this country and the probable results of the Italo-Ethiopian war situation that persists in spite of all efforts to bring about either a halt or permanent settlement.

On the whole the distribution of commodities and goods has been progressing favorably. This is reflected in a good volume of car loadings and water transport and a more active buying attitude on the part of retail establishments.

In retail trade the volume of turnover is increasing, helped by rather easier money, the necessity of replacement of goods, and a fairly good influx of summer tourists. The persistence of hot weather has been a helpful factor.

The volume of new building has been rising consistently. Restoration of confidence is taking place. Governments, municipalities, corporations and individuals are gradually resuming programs that have been either greatly curtailed or halted entirely up to now, due to unsatisfactory conditions.

Production of boots and shoes is on a rising scale. The year is shaping up favorably. Demand has improved and manufacturers are extending their scale of operations accordingly.

Better tendencies are evident in many directions. Iron and steel mills are quite active. Foundry operations are improving. Structural steel and other heavy manufacturing is in apparently more strategic position with regard to new bookings. Construction is contributing.

Strength in bonds and stocks continues. Trading activities have increased. Sentiment has become much more hopeful of improvement along quite generous lines.

Industrial, commercial and domestic demands are improving and this is having marked effect on power consumption. Output is establishing new seasonal high levels. This tendency is becoming more pronounced as time goes on and fresh peaks are anticipated during the coming months.

Some more cheering signs are becoming evident as to prices, although concrete developments are still lacking. Meantime physical demands and production are increasing steadily.

AGNEW-SURPASS

Earned 55c. per share common year ended May 31, 1935, against 42c. one year before.

AMERICAN CYANAMID

First half of 1936 net equal to 59c. per share common against 42c. in same period last year.

BATHURST POWER & PAPER

In first half of 1935 net profits estimated at \$110,638 before depreciation or adjustments compared with \$93,030 for entire year 1934.

BURNS & CO.

Operations in first 24 weeks of current year reported to have shown improvement over same period last year.

CANADA PACKERS

Earned \$4.48 per share common year ended March 28, 1935, vs. \$5.04 in previous year and \$3 annual dividends.

CONS. SMELTERS

Ore receipts at Trail smelter from July 22 to 31 were 14,783 tons vs. 13,742; January 1 to July 31, receipts were 321,957 vs. 300,953 last year.

DAIRY CORP. OF CANADA

Sales in first quarter of current fiscal year reported up

\$23,435 with expenses down \$10,075.

GOODYEAR TIRE & RUBBER

Common shares transferred from Curb to Listed Section of Toronto Stock Exchange.

INTERNATIONAL NICKEL

Declared 20c. per share payable September 30 to stock record August 31; previous payments were 15c. quarterly.

MANITOBA POWER

Meeting of first mortgage bondholders called for August 7 in Toronto adjourned to October 10, owing to lack of quorum.

MONTREAL POWER

July electricity production 3.68 per cent. ahead of last year, representing first gain reported since January; seven months' electricity output up 17 per cent. July gas output off 4.54 per cent. with first seven months off 5.13 per cent.

GOV'T. DISCOVERS GOLD

Pueblo, Colo.—The U. S. Federal Government's transient relief camp being constructed four miles west of Pueblo may become a paying proposition. It all depends on result of tests being made to determine the value of gold deposits uncovered while digging a well to supply water for the camp.

Drought And Rust Take Heavy Toll Of Prairie Crops

Small Grains in Maritimes Show Promise, Says Crop Report.

Ottawa, Ont. — Drought and rust damage are taking a serious toll of Prairie Provinces crops, states a report issued by the Dominion Bureau of Statistics. Field crops have maintained their condition during July but a deterioration of 16 per cent. occurred in spring wheat, the report states.

The report in part follows: "Oats and barley also declined in condition due to rust and drought in the West, while the drought took some toll of the flaxseed and rye crops. Potatoes declined slightly in prospects during July, reductions in the Maritime potato districts, Ontario, Manitoba and Alberta offsetting increases elsewhere. Hay and fodder crops generally improved during the month, thus assuring ample feed supplies. While pastures declined two points in condition during July, they remained above average and just about one-third better than at July 31, 1934. Another large sugar beet crop is indicated by the high condition figures.

"In the Maritime Provinces, the small grains promise excellent harvests, but the hoed crops, hay and pasture, are generally below average.

"In Quebec all crops are near-or-above-average in condition, hay and pasture being even better than the good crops of 1934. As in the Maritimes, the hoed crops are not as promising as the grains.

"Ontario farms also will harvest crops of nearly average size, with the spring grains, sugar beets, hay and pasture particularly good.

"The excellent promise of the Western wheat crop that existed a month ago has been severely reduced by rust, drought and hail, but there is still hope for a moderate increase over the 1934 production of 263.8 million bushels. The other grains have not been so seriously affected and are still quite promising. Feed conditions are excellent.

The production of fall wheat shows a considerable increase over the 1934 returns, being estimated at 13,267,000 bushels compared with the very low production of 6,724,000 bushels in 1934.

"The expectations of a heavy yield of fall wheat were not realized, due to heat and rust damage during the filling period. The first production estimate for fall rye in Canada is placed at 11,034,000 bushels, compared with only 4,305,000 bushels in 1934. As in the case of fall wheat, a greater acreage accounts for some of the increase. The first cutting of alfalfa is estimated to have yielded 1,496,000 tons, compared with only 778,300 tons last year.

"In the interpretation of condition figures in this report, it is important to remember that the

correspondent's returns were filed at the end of July. Since that date, rust infection has continued to damage the grain crops in Manitoba and the eastern third of Saskatchewan, but the extent of this deterioration will not be known until threshing time. The drought has reduced the promise of crops in Nova Scotia and New Brunswick during the period since August 1, potatoes, pastures and grain crops being particularly affected."

GERMANY'S BEST-SELLER

Berlin.—Adolf Hitler has become the greatest "best-seller" author in the history of German publishing. July marked the tenth anniversary of the publication of his autobiography, "Mein Kampf" (My Struggle), written while he was imprisoned in Landsberg fortress. Publishers, going over their books, found that in ten years they had sold exactly 1,930,000 copies of the book. As sales are still going strong they predicted the book would pass the two million mark before the end of September.

AID TO MISSING

St. Louis.—The Missouri crime prevention bureau will publish a magazine containing pictures of missing persons in the United States, Charles J. Hahn, Jr., executive secretary, has announced. For a small fee, a picture and description of any missing person will be printed in the magazine and the latter sent to large police departments and social organizations throughout the country.

WASHERWOMAN'S CRIME

Munich.—A washerwoman was sentenced to three months in prison because her tub caused the death of a neighbor's child. Frau Baldes had to leave the tub of boiling water on the floor while she went out to hang up some clothes. A child, aged 2½ years, playing in the room fell in it and was scalded to death.

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Excessive Speed Is Cause Of Many Accidents on Highways

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read that a driver was unable to make a turn, or that he hit loose gravel or that his steering gear went wrong, it usually is found that excessive speed had a place in the causes also. A car with good brakes and strong headlights often encourages reckless driving and brings about accidents.

So long as cars are built to go 100 miles an hour and drivers will endanger their own and other lives by driving at high speed, casualties on our highways will mount. When it is realized that 40 miles an hour is fast enough to travel over any highway and the automobile is restricted to that speed then will we be taking a step in the right direction. Our highways need to be protected from the speed fiend. High speed is hard on the roads, hard on the drivers and hard on the other drivers, who travel at normal speed.

When it is told that certain commercial vehicles make the distance from Saint John to Moncton well under two hours, it is time that governors be placed on those cars. When automobiles are permitted to travel along Douglas Avenue at 50 miles an hour, it is time to call a halt. Let us make our roads safer by cutting down on the speed.



SEALED TENDERS addressed to the undersigned and endorsed "Tender for alterations and additions to Armoury, Saint John, N. B.," will be received until 12 o'clock noon (daylight saving), Thursday, September 5, 1935, for the erection and completion of alterations and additions to the Armoury, Saint John, N. B.

Plans and specification can be seen and forms of tender obtained at the offices of the Chief Architect, Department of Public Works, Ottawa, the Resident Architect, Old Post Office Building, Saint John, N. B., and the Caretaker, Post Office Building, Fredericton, N. B.

Tenders will not be considered unless made on the forms supplied by the Department and in accordance with the conditions set forth therein.

Each tender must be accompanied by a certified cheque on a chartered bank in Canada, payable to the order of the Honourable the Minister of Public Works, equal to 10 per cent. of the amount of the tender, or Bearer Bonds of the Dominion of Canada or of the Canadian National Railway Company and its constituent companies, unconditionally guaranteed as to principal and interest by the Dominion of Canada, or the aforementioned bonds and a certified cheque if required to make up an odd amount.

NOTE—The Department, through the Chief Architect's office, will supply blue prints and specification of the work on deposit of a sum of \$10.00, in the form of a certified bank cheque payable to the order of the Minister of Public Works. The deposit will be released on return of the blue prints and specification within a month from the date of reception of tenders. If not returned within that period the deposit will be forfeited.

By order,
N. DESJARDINS,
Secretary.

Department of Public Works,
Ottawa, August 12, 1935. (8-30)

GOOD SECURITIES

John M. Robinson & Co., Limited

SAINT JOHN, N. B.

WE OFFER

Board of School Trustees City of Moncton 4% BONDS

Maturing May 15, 1955

Price: 101 and Interest, yielding 3.93%

Denominations: \$500 and \$1000

T. M. Bell & Company, Limited

MONCTON HALIFAX SAINT JOHN FREDERICTON