

## Old Age Pensions Seen As Menace To The United States

Dr. Pritchett, in the Carnegie Fund Report Warns of Economic Confusion.

Dr. Henry S. Pritchett, president-emeritus of the Carnegie Foundation for the Advancement of Teachers, warns the U. S. Congress and State Legislatures, in the thirtieth annual report of the Foundation, to be very cautious in enacting old-age pension legislation lest they encourage the organization of powerful pension lobbies able to exert vast political pressure and raid the public treasury for large sums.

Pointing out that the Foundation, which has its own retirement allowance system for teachers, has studied pension schemes longer than any other American institution, Dr. Pritchett urges American legislators to study European pension experiences before enacting old-age laws.

Direct payment of pensions by the national government to pensioners should never be authorized, he advises, lest politics dominate the system. Adoption of ill-considered and unwise pension schemes, he goes on, might work serious harm to the whole democratic system of civil liberties, as well as throw the social and economic system into confusion and disaster.

Dr. Pritchett denounces the Townsend plan of \$200 a month retiring allowances to all persons sixty years of age or older as "the most hopeless and alluring of the proposals that have been put forward for old-age pensions" and as "one of the most visionary and impossible schemes ever presented for public acceptance."

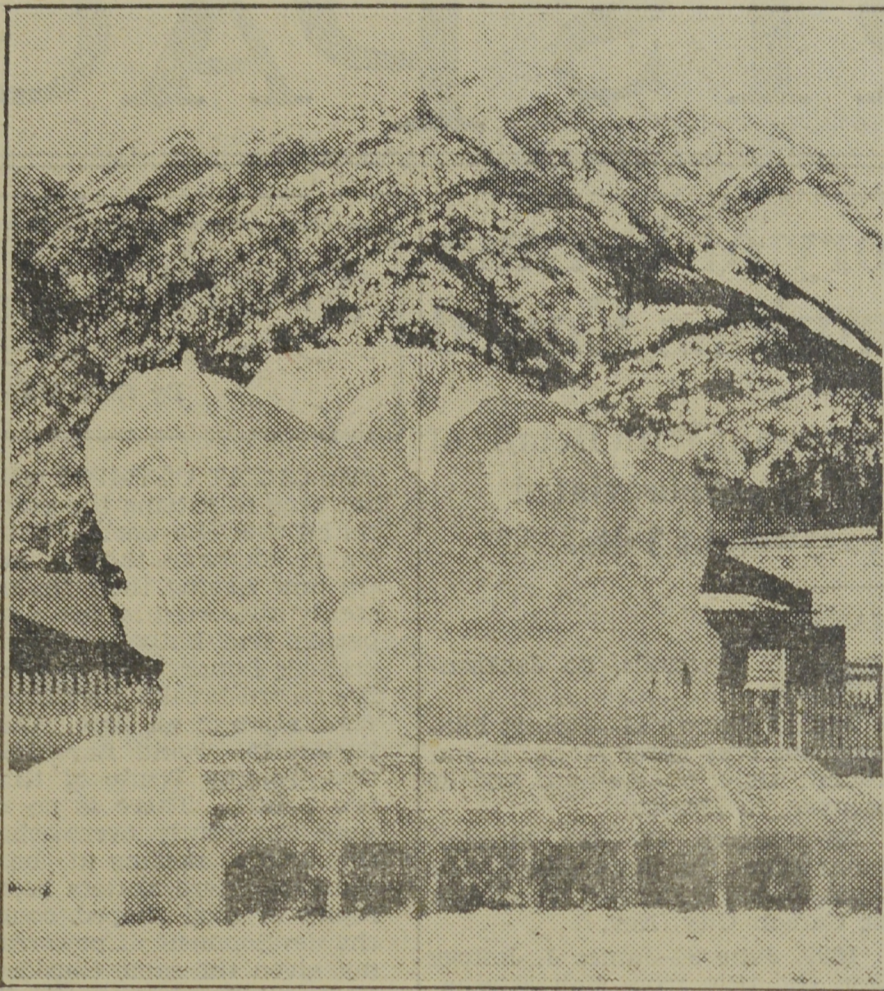
"The fundamental fallacy of the Townsend plan appears," he continues, "immediately when one asks whence the money comes by which this flood of expenditures is to be created. The great bulk of all actual expenditures are made by people of small or moderate means. Two-thirds of the spending comes from labor. Business enterprises can pass on the transactions sales tax to the ultimate consumer. Thus the net effect of the plan would be to cut down the expenditures of the mass of the people by about the same amount that the expenditures of the beneficiaries were increased. There would be, in effect, no great net increase in purchasing such as the Townsend plan calls for. Having taken away from the great majority of the population over one-half their income, the expectation that they will be able to continue to purchase at their former rate is, of course, unwarranted. This is the folly of the Townsend plan."

## CHINA MAY AROUSE ITSELF TO BATTLE AGAINST JAPAN

"To those who have followed Japan's plans closely over a period of years, it is obvious that the Chinese will do nothing now of concerted importance for themselves or their country," declared Pearl S. Buck, eminent American writer on China. "They are in the position of an elephant enveloped by a boa constrictor by gradual degrees. . . There is no doubt that when Japan seizes China the people will be materially benefited. All those things which the common people should have had from their rulers, the Japanese will undoubtedly give them. Roads will be built, commerce will develop, famines will be wiped out, agriculture will improve, there will be an orderly, if bureaucratic, form of government, banditry will disappear. . ."

Knowing her China well, Pearl Buck then adds: "It is a possibility that the overpowering and black threat of Japan will bring to a focus the spirit that yet remains in China, and that young men and women will unite in a desperate new revolution and seize their country and save it."

## KING BUFFALO CARVED FROM ICE



Almost life-like in appearance, this huge ice buffalo was one of the outstanding features at the recent Banff Winter Carnival. Carved from more than 30 tons of 400 lb. ice blocks, it took Charles Bell and "Cowboy" Russell, well known sculptors, four days to complete. The ice blocks were cemented together with snow-slush in zero weather and the carving was done with a sharp ice-pick.

## The News On Review

The largest army appropriation bill in peace-time history—calling for \$545,226,318—was passed by the United States House of Representatives last week.

Ontario is considering a scheme for widening the highways of that Province in order to accommodate the increasing motor vehicle traffic.

Home work for school children has been condemned by the British Parliament. A motion passed by the House said that children should have their evenings for recreation and rest and that lessons should be learned in school.

Harry O'Donnell, formerly of Saint John, now a resident of Toronto, has been sentenced to be hanged on May 5, for the slaying of Ruth Taylor. The evidence was circumstantial and O'Donnell maintained that he was innocent.

New York interests contemplate purchasing Alberta's telephone

system, according to information given the Provincial Legislature by Hon. W. A. Fallow, Minister of Telephones. No definite agreement yet has been made.

Winnipeg's gross funded debt was reduced by \$1,470,198 last year, and its net debt by \$2,629,293. The gross indebtedness now totals \$64,882,504, and with sinking fund investments of \$32,002,844, the net debt now is \$32,879,659.

The three Croat accomplices of Petar Kalemén, assassin of King Alexander of Yugoslavia and Foreign Minister Louis Barthou at Marseille on October 10, 1934, have been sentenced to life imprisonment at hard labor in the French Guiana prison colony.

Police killed at least five persons as mobs rioted last Friday in Caracas, the capital of Venezuela, in protest against a decree establishing a press censorship. The censorship, which brought on a general strike of all public and business employes throughout the city, was ended later in the day by the Government.

Official report of experts at Geneva examining practicability of an oil embargo against Italy said that if the additional sanction were imposed by the League states "it would be effective if the United States were to limit their exports to Italy to the normal level of their exports prior to 1935."

The long elusive cause of the common cold has been kept bottled up successfully for 20 months in a test tube at Columbia University. Dr. Raymond Dochez, professor of medicine at Columbia University School of Medicine, announced that this long period of artificial cultivation, completely away from the human body, makes it certain that the cause is an invisible virus.

The British Admiralty has invited retired pensioners to rejoin the navy for three years, it was learned in naval circles. The re-enlisted men, it was understood, will be utilized on retired ships recently put into service as replacements for the Home Fleet, a portion of which has been station-

## COLD? Do These 2 Things Instantly!

A Simple Method that Anyone can Follow



1. Take two "Aspirin" Tablets. Make sure you get "Aspirin."



2. Drink a full glass of water. Repeat treatment in 2 hours.

The moment you feel a cold coming on follow the pictured directions above.

Your doctor will approve this as perhaps the quickest, easiest way known to fight colds and sore throat.

The "Aspirin" taken internally will combat a cold almost instantly; if throat is sore, crush and stir 3

"Aspirin" Tablets in a third of a glass of water; gargle twice. Do not rinse mouth.

"Aspirin" Tablets are made in Canada. "Aspirin" is the registered trade-mark of the Bayer Company, Limited. Look for the name Bayer in the form of a cross on every tablet.

DEMAND AND GET "ASPIRIN"

Your druggist is featuring Aspirin NOW because it relieves Pains FAST! SAFE!

## OPENED FIRST PARLIAMENT



HIS EXCELLENCY LORD TWEEDSMUIR, Governor General of Canada, acknowledges the royal salute at the opening of the Dominion Parliament. This was the first Canadian Parliament to be opened by the new Governor General.

ed in the Mediterranean during the international crisis of the Italo-Ethiopian war.

Dairy farmers near Hamilton, Ontario, are suffering from a water famine. Cattle have been placed on half rations of water and the owners are much concerned over the drought conditions which are the worst in years.

The world goes on in spite of the prediction by Harold R. Varney, of Toronto, that the world would be destroyed before midnight of last Friday. Mr. Varney had the time all figured out and said there could be no mistake. However, something slipped, perhaps it may have been the scheme of the universe or only Mr. Varney. He got a fair amount of publicity and he can have another try some other time.

The Government at Ottawa is working on an extensive public works program as an unemployment relief measure, it was learned. The main estimates brought down recently were intended to provide for the cost of government under normal conditions and extraordinary expenditures due to existing circumstances will be met in other ways. Consideration will be given to proposals

for public works which would directly or indirectly produce revenue.

In operation less than a year the Bank of Canada had 1,126 fewer shareholders last December 31 than when it came into existence early in 1935. A return tabled in the House of Commons at Ottawa, recently by Finance Minister Dunning showed the 100,000 shares of the bank were held by 11,021 shareholders at the end of last year. Originally the total number of shares was apportioned among 12,147 shareholders.

Registrations of ex-service men and dependents for the Canadian Legion's pilgrimage to Vimy Ridge in July which close March 12 number 3,600, with the deadline one month away, Brig. General Alex Ross, Dominion president of the organization, said. At present four liners have been allotted to the pilgrimage. These are the Duchess of Bedford, the Montrose, the Ascania and the Antonia. They will sail from Montreal on July 15.

"Nature has written a letter of credit upon some men's faces which is honored almost wherever presented."—Thackeray.

## Guilty!



HARRY O'DONNELL, twenty-five-year-old Toronto gasoline state employee, who has been found guilty of the murder of Ruth Taylor, pretty Toronto girl, and is sentenced to hang on May 5th. O'Donnell was formerly a resident of Saint John, N. B.