

FINANCIAL FACTS

THESE NOTES ARE SUPPLIED BY THE SAINT JOHN OFFICE OF JOHNSTON AND WARD, STOCK BROKERS

The very essence of recovery being rising manufacturing employment, it is significant to note that December 1st statistics indicate maintenance of the spectacular improvement of the past year. The 5,579 reporting establishments employed 510,365 operatives on the latest date as compared with 521,318 one month earlier. This decline of 2.1% was just about equal to the normal seasonal loss indicated in the experience of the fourteen preceding years for which data are available, so that the index, after correction for the seasonal movement, was just about unchanged at 102.4 against 102.5. Tobacco and rubber works reported heightened activity, the gain in the former being considerable. On the other hand, there were reductions mostly seasonal in the food, lumber, iron and steel, textile, leather, pulp and paper, clay, glass and stone, electrical apparatus, electric light and power, non-ferrous metal and non-metallic mineral product industries.

THE SEASONAL DROP in December 1st, 1935, employment ended the longest period of continuous expansion in this record of fifteen years, the general movement in manufactures having been uninterruptedly favorable during 1935 from January 1st to November 1st. As already noted, the December decline was seasonal and the corrected index showed a net gain for the year of some ten points.

CAR LOADINGS, standard barometer of commodity distribution, are ending the year on a stronger note. The seasonally adjusted index number scored another and sharper gain in the week ended December 21st, making four consecutive weekly increases. The December 21st index of 72.22 compares with 69.09 in the previous week and 66.06 three weeks earlier. Merchandise loadings, sensitive to retail trade, again declined less than seasonally, the index of 79.44 comparing with 78.26 in the preceding week and 76.55 two weeks ago.

THE INCREASE IN RAIL FREIGHT TRAFFIC for the year to date has been smaller than during the similar 1934 period. Miscellaneous freight, reflecting general industrial activity, showed a gain, along with l.c.l. merchandise, ore, pulpwood, pulp and paper, and other forest products, but wheat in particular and livestock, coal and coke, and lumber were lower.

WHEAT EXPORT SALES were light last week after the heavy dealings of the preceding ten days, the two-day holiday at mid-week in Liverpool and Winnipeg probably being a quietening influence. Actual world shipments in the week ended December 23rd fell off from 9,320,000 to 7,728,000 bushels, but the stronger Canadian marketing position was indicated in the fact that most of the decline was absorbed by other countries. North American (principally Canadian) shipments decreased only 160,000 bushels.

SETTLEMENT OF THE Canadian-Japanese trade dispute was a year-end result of the freer trade policy of the King Government. With the United States and Japanese agreements concluded, the next subject for negotiation is revision of the Empire pacts, while resumption of trade with the Soviet is also a probability. Canadian-Japanese relations return practically to the basis existing prior to the dispute. Principal relief will be felt by the west-coast lumber industry, whose sales to Japan were reduced to negligible levels in recent months.

BEATTY BROS.

Year ended August 31, net on 6 per cent. first preferred \$16.50 share, \$15.20 on 6 per cent. preferred with balance equal to 40c. per share of combined "A" and "B" common, best results since 1930.

BILTMORE HATS

Earned \$3.16 per share common year ended November 30 vs. \$2.05 in previous year; net profits after depreciation \$79,054 vs. \$57,967 previous year.

B. C. POWER

November net up \$19,008 to \$402,882; five months net up \$72,629 to \$1,787,916.

CANADA BUD

Sales and profits showing improvement over 1934.

CANADA WIRE & CABLE

Planning re-appraisal of assets and reduction in capital valuation which will enable reduced depreciation allowance; will hasten preferred dividend resumption.

CAN. BANK OF COMMERCE

Earned \$9.30 per share year ended November 30 vs. \$9.38 previous year and \$8 dividends.

CANADIAN CAR & FOUNDRY

Shareholders at annual meeting told by president November was first profitable month in four years, with profits expected to continue; A. C. Bourne and Hon. J. P. B. Casgrain elected new directors.

CANADIAN DREDGE & DOCK

Regular \$1 plus \$1 extra de-

clared on common payable on February 1 to record January 15, making total disbursements current year \$3 share; profits expected to be best since 1928.

C. N. R.

Gross revenues second week December up \$159,360 to \$3,402,253.

C. P. R.

Traffic receipts second week December up \$286,000 or 11.9 per cent. to \$2,683,000.

DOMINION GLASS

Improved business prospects before company, president told shareholders at annual meeting; also stated tin can containers for beer in place of glass bottles is no source of worry for company.

GYPSUM LIME

Understood earnings in last fiscal year showed improvement with bond interest requirements more than earned.

HOWARD SMITH

Notice of redemption of first mortgage bonds of Lincoln Pulp and Paper at 103 on February 1, 1936, is first step in simplification of capital structure of parent and subsidiary companies.

SHAWINIGAN

Dividend rate increased from 50c. to 60c. per annum.

SHERWIN-WILLIAMS

Operating results so far current fiscal year reported best for some years at annual meeting; president expressed hope of making start on paying off preferred arrears of 12 per cent. John C. Newman and Paul F. Sise elected to the directorate.

SOUTHERN CANADA POWER

November net down \$3,079 to \$114,189; two months' net down \$104 to \$223,026.

NOTICE OF SALE

To JOHN KANE, of the City of Saint John in the City and County of Saint John and Province of New Brunswick, MASON, ALICE KANE, of the same place, Spinster, and to ANY OTHER NEXT OF KIN OF MARY KANE, late of the said City of Saint John, Widow Deceased, and to ALL OTHERS WHOM IT MAY IN ANYWISE CONCERN.

NOTICE IS HEREBY GIVEN that under and by virtue of a Power of Sale contained in two certain Indentures of Leasehold Mortgage, the first dated the 4th day of September, A.D. 1913 and made between the said late Mary Kane, Mortgagee, and Lancaster Loan, Limited, a Company duly incorporated under the laws of the Province of New Brunswick, Mortgagee, and registered in the office of the Registrar of Deeds in and for the County of the City and County of Saint John aforesaid, on the 20th day of September, A.D. 1913 as Number 89224 in Book 128 at pages 427 to 429 inclusive, and the second dated the 15th day of May, A.D. 1914 and made between the said late Mary Kane, Mortgagee, and the said Lancaster Loan, Limited, Mortgagee, and registered in the office of the Registrar of Deeds aforesaid on the 16th day of May, A.D. 1914 as Number 90339 in Book 132 at pages 405 to 408 inclusive, there will for the purpose of satisfying the moneys secured by the said Indentures of Mortgage, default having been made in the payment thereof, be sold at Public Auction at Chubb's Corner, so called, being the corner of Princess and Prince William Streets in the said City of Saint John on Saturday the 25th day of January, A.D. 1936 at the hour of twelve o'clock noon, all the leasehold interest in the lands and premises described in the said Indenture of Mortgage as—

"All that lot of land situate and being in the said City of Saint John bounded and described as follows, commencing on the Western side of Simonds Street at the South Eastern Corner of a lot of land formerly leased by Ann Simonds to John McLoan, thence running Westery along the Southern line of said John McLoan's lot Seventy-five feet (75), thence Southerly and parallel with Simonds Street Thirty-one feet (31) or to a lot of land formerly leased to Andrew Myles by Margaret Millidge and Isabella Millidge, thence Easterly along said Myles Northern line Seventy-five (75) feet to Simonds Street, and thence Northerly along Simonds Street to the place of beginning."

TOGETHER WITH all the buildings and improvements thereon and the privileges and appurtenances thereto belonging or appertaining.

DATED at the City of Saint John this 17th day of December, A.D. 1935.

LANCASTER LOAN, LIMITED,
L. S.

Per: (Sgd.) LUELLA DUNN
1st Vice-President.
(Sgd.) MORRISON D. EARLE
Secretary.

(1-17) Mortgagee.

Signed, sealed and delivered
in the presence of
(Sgd.) D. GORDON WILLET.

SHERIFF'S SALE

There will be sold at public auction on the 30th day of January A.D. 1936 at 3.00 o'clock in the afternoon at the Saint John County Court House, 22 Sydney Street in the City of Saint John, all and singular, all the interest claim and demand of J. S. Gibbon and Co., Ltd. in the following Freehold premises:—

"All the lands and lands covered with water in the City of Saint John in a Deed thereof from J. Collins Lloyd of Ellensburgh in the State of Washington in the United States of America, Attorney at Law and Ella his wife, J. Copley Lloyd of San Jose in the State of California, Gentleman and Edith Marie his wife, Mary Alice Behrens wife of W. Adrian Behrens of Los Angeles in the State of California, Gentleman and the said W. Adrian Behrens, Julia C. Butler, wife of S. Melvin Butler, of Los Angeles in the said State of California, Gentleman and the said S. Melvin Butler to the said James S. Gibbon dated the second day of January, A.D. 1907 described as follows.

"The lot of land in the conveyance thereof duly registered in the office of the Registrar of Deeds in and for the City of Saint John Libro 49 of Records, Folio 597-582 described as follows:

"All that certain lot, piece, parcel of land and premises situate at the west end of Union Street in King's Ward in the City of Saint John aforesaid, known and distinguished on the map or plan annexed to the said Deed or partition above referred to as lot numbered one (1) Class O and known as the Whelpley lot together with the wharf and slip and Graving Dock there on being the lot conveyed by Amos E. Botsford and others to John Lloyd and recorded in Saint John County Records in Book F. No. 5, Page 528 and also all the right, title and interest of the said parties hereto of the first part in and to any other lands covered with water, premises and tenements adjoining and adjacent to the said lot Number One (1) Class O or in any way connected therewith, or used or capable of being used in connection therewith, and all rights of the said parties hereto of the first part in and to any slips and waters adjoining or adjacent to the said lot Number One (1) Class O and other lands covered with water premises and tenements hereby conveyed or intended so to be and in the Harbor of Saint John."

"All the lands and premises in a Deed thereof dated the ninth day of January, A.D. 1903 from Sarah L. Calhoun of the said City of Saint John, Widow, Grace St. John Calhoun of same place Single Woman, Margaret Ellis Lawrence, wife of Harold Lawrence, Medical Doctor and the said Harold Lawrence and Margaret Lawrence Calhoun and Sarah Ellis Calhoun of Wolfville in the Province of Nova Scotia infants by their guardian Frank B. Ellis to the said James S. Gibbon and Charles H. Gibbon therein described as J. S. Gibbon and Company described as follows: The lands and premises situate and being in the said City of Saint John described as follows, namely: All and singular that lot of land situate, lying and being in the said City of Portland (now the City of Saint John) comprising portions of lots numbered 14, 15, and 17 on a plan filed in the office of the Registrar of Deeds, in and for the said City and County of Saint John known as a Plan of Lots laid out on Marsh Street and known on said plan as portions of said lots and bearing date the fourteenth day of May in the year of our Lord one thousand eight hundred and forty-seven the piece, parcel and portion of land hereby conveyed or intended so to be being bounded and described in a Deed to John E. Calhoun registered in Libro 34, Pages 66, 67, and 68 as follows: Beginning on the line of Division between lots 17 and 18 on said Plan, at a distance of twenty feet seven inches from the centre of the railway track of the Courtmay Bay Branch of the Intercolonial Railway and thence running in a northeasterly direction parallel with the line or rails of the aforesaid railway and distant twenty feet seven inches from the centre thereof a distance of one hundred and fifteen feet more or less to the line of Lot number 16 on the aforesaid plan thence southeasterly along this line thirty-five feet more or less to the Western line of the Gilbert Estate thence along the rear line of the aforesaid lot number 17 thence southwardly along the said rear line seventy-five feet six inches to the southwest angle of the said lot number seventeen and thence westwardly along the line first above mentioned being that between lots 17 and 18 a distance of seventy-nine feet to the place of beginning containing an area of 6230 square feet more or less; Also the lot of land and premises in the said City described in a deed to John R. Calhoun from Emma Carleton Jack dated February 1, 1891 as commencing at a point on the Westerly side of the Marsh Creek distant three hundred and forty (340) feet from the northerly line of the City Road thence running westerly parallel with the said road seventy-five (75) feet more or less to the easterly line of lands fronting

on Marsh Street thence running northerly along the last mentioned line being the westerly boundary line of land of the said Emma Carleton Jack there situate one hundred and sixty (160) feet more or less to the northerly angle of the last mentioned land thence running southeasterly along the line of division between the last mentioned land and land held by the devisees under the will of the late Henry Gilbert deceased and their heirs fifty-five (55) feet more or less to the shore of the Marsh Creek and thence running southerly following the said shore to the place of beginning as by reference to the plan hereunto annexed whereon the land hereby conveyed is colored red will more fully appear, with the use of the reserved street or alley seventeen (17) feet wide running northerly from the City Road to the land hereby conveyed for all purposes of ingress, egress and regress in Common with the said Emma Carleton Jack her heirs and assigns and the lessees, tenants and occupants of her land there situate or any part or parts thereof and their assigns.

Together with all houses, outhouses, barns, buildings, edifices, fences, improvements, profits, privileges and appurtenances to the same belonging or in any manner appertaining.

The same having been levied on, and seized by me under several executions issued out of the Saint John County Court against J. S. Gibbon and Company Ltd.

Dated this 24th day of December, A.D. 1935.

H. COLBY SMITH,
Sheriff.

(1-24)

NOTICE OF SALE

To the heirs-at-law and next-of-kin of SAMUEL W. McCULLUM, of the Parish of Petersville, in the County of Queens and Province of New Brunswick, and MARY McCULLUM, his wife, and to ALL OTHERS WHOM IT MAY IN ANY WISE CONCERN:

Public Notice is hereby given that under and by virtue of the provisions of The Property Act, and under and by virtue of the Power of Sale contained in a certain Indenture of Mortgage dated the fourteenth day of September, in the year of our Lord one thousand nine hundred and nine, made between Samuel W. McCullum of the Parish of Petersville, in the County of Queens and Province of New Brunswick, and Mary McCullum, his wife, of the one part, and Daniel Palmer, of the other part, and duly recorded in Queens County Records in Book L-3, pages 103 and following as No. 23810, the twenty-first day of September, A.D. 1909, and assigned by the said Daniel Palmer to Henry W. Woods, by Indenture of Assignment of Mortgage dated the seventeenth day of August, A.D. 1914, registered in Queens County Records in Book T-3, pages 388-389, as No. 25842, the nineteenth day of August, A.D. 1914, there will, for the purpose of obtaining payment of the money secured by the said Indenture of Mortgage, default having been made in the payment thereof, contrary to the provisions of the said Indenture of Mortgage, be sold at Public Auction, in front of the Post Office at the Village of Welsford, in the County of Queens and Province of New Brunswick, on Tuesday, the Seventh Day of January, A.D. 1936, at the hour of twelve o'clock noon, the lands and premises mentioned and described in the said Indenture of Mortgage as follows:—

"All that certain pieces or parcels of land situated lying and being in the Clones Settlement so called and being in the Parish of Petersville, County of Queens and Province aforesaid known and distinguished as being the north-west half of lot Number Two granted by the Crown to James McCalum bounded as follows on the southwest by a reserved road on the northwest by lot Number Three granted to Matthew Bowes on the southeast by the other or remaining half of said lot Number Two. ALSO the northwest half of lot Number one hundred and thirty-two (132) and bounded as follows on the northwest by lot Number one hundred and thirty-one (131) granted by the Crown to James Mills on the southwest by a reserved road on the southeast by the other or remaining half of said lot number one hundred and thirty-two (132) owned by James McCalum the said two half lots containing one hundred acres more or less."

Together with the buildings and improvements thereon and the appurtenances and privileges to the same belonging.

Dated this twenty-first Day of November, A.D., 1935.

(Sgd.) H. W. WOODS,
(Seal)

Assignee and Holder of
Mortgage.

Hanson, Dougherty & West,
Solicitors.

Fredericton, N. B. (1-3)

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