

Grand Falls Power

A Most Gigantic Enterprise

Work Will Be Immediately Commenced

The annual meeting was held at Queen Hotel Friday afternoon of the provisional directors of the Grand Falls Power Company. Those present were Senator Proctor, of Vermont, James Manchester, G. F. Baird and Col. H. H. McLean, of St. John.

The company is incorporated by and has its charter from the Federal parliament. The purpose and plans of the company, as its name implies, is to develop and utilize the immense power now constantly running to waste over the Grand Falls of the St. John river.

The plans of operations, which have been carefully drawn by eminent and competent engineers, have been approved of by the Governor in Council, the company's solicitor, H. H. McLean, having visited Ottawa only a short time since and submitted the entire drawings and plans to the Governor General in Council. These plans call for the excavation and construction of a canal from a point above the falls across a neck of land to near the present railway station. It is estimated that in the waterfall thus brought under control 80,000 to 100,000 horse power can easily be developed. The plans now prepared are for the erection of paper pulp mills to be driven by this water power. In order to make the enterprise a paying one it is calculated that at least 200 tons of pulp per day will have to be manufactured. This shows in a measure the magnitude of the enterprise.

One of the promoters of the venture was asked by The Gleaner if the generation of electricity for heat, light and power was comprehended in the company's plans. The reply was that no practical, feasible means of transmitting electricity to long distances for commercial purposes had yet been devised, but that the Grand Falls Power Company had the power, facilities and capital to develop sufficient electricity to light and heat every town in New Brunswick, whenever an economical and practical method of conveying the electricity to the different towns was invented.

The directors of the company at the meeting yesterday afternoon decided to immediately commence operations at Grand Falls. The first work, of course, is the construction of the canal to be followed by the erection of the pulp mills. The work to be immediately carried on will involve an expenditure of one million dollars.

The whole gigantic enterprise of the company will require a capital of two and a half million dollars. This capital has been largely supplied by wealthy Americans. Senator Proctor is one of the leading promoters and capitalists, and he has associated with him Mr. Alger. United States Secretary of War. Secretary Alger is deeply interested in the enterprise and has large financial interests in it, but the pressing duties of his responsible official position at the present time would not permit of his leaving Washington to attend the

meeting of the directors on this occasion.

Senator Proctor and Secretary Alger are promoting the large financial interests of the gigantic enterprise.

The promoters of this immense enterprise feel confident of the ultimate success of their venture. The scheme is one involving incalculable possibilities to the manufacturing development of this locality and province.—Gleaner.

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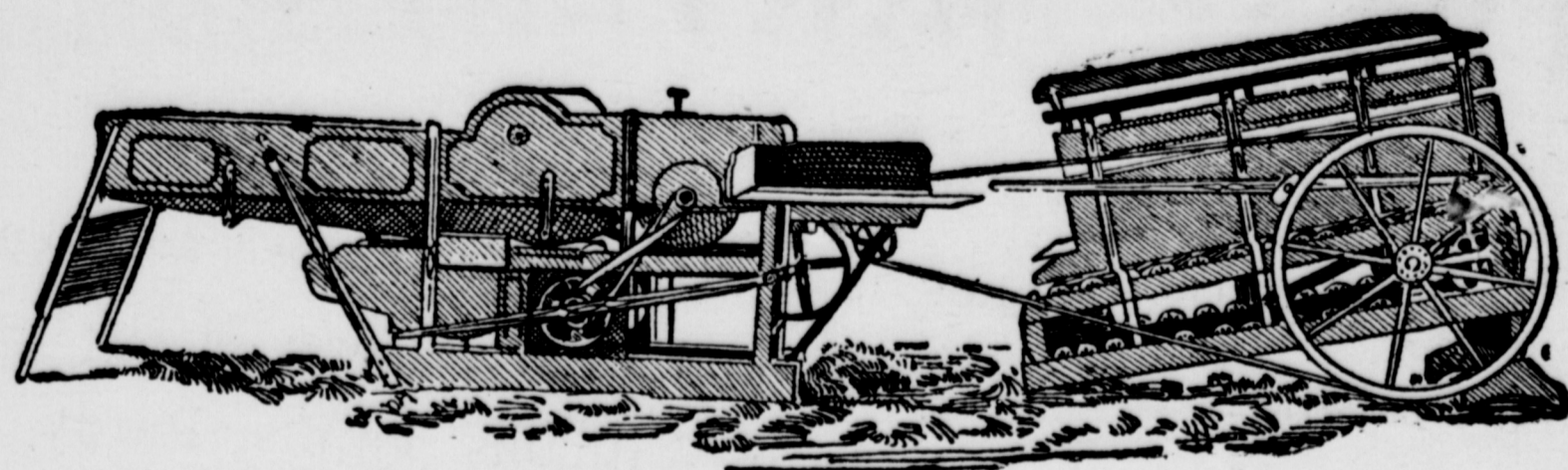
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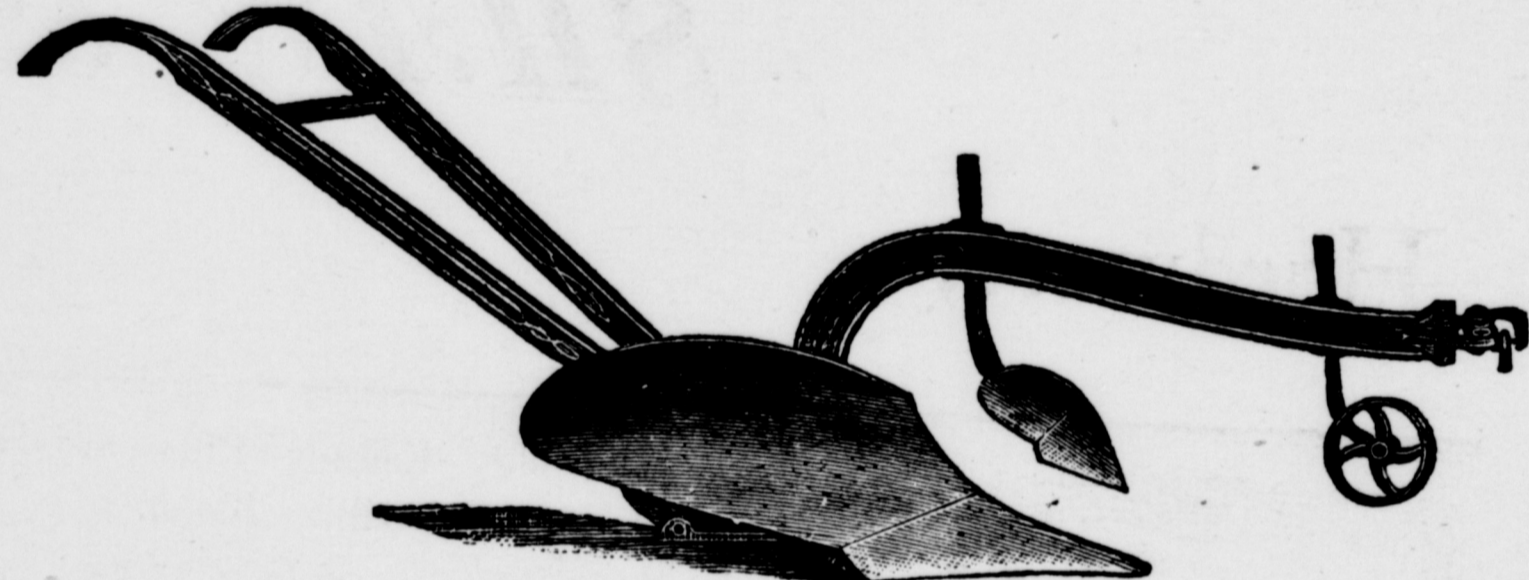
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