

We Own and Offer
\$2,000
Town of Kentville, N. S.
4% BONDS,
 Due June, 1924. \$500 each. Interest payable half yearly.
FINANCIAL STATEMENT:
 True Valuation.....\$1,127,130
 Assessed Valuation..... 523,565
 Net Debt Only..... 16,000

Kentville is surrounded by a splendid agricultural district and is the headquarters for the Dominion Atlantic Railroad.

J. M. ROBINSON & SONS,
BANKERS, St. John, N. B.

FINANCIAL AND COMMERCIAL.

NEW YORK, Oct. 28.—Close. Money on call closed steady at 2 1/2% p.c.; last loan at 2 1/2 p.c. Prime mercantile paper 4 1/2 to 5 p.c.; sterling exchange, firm, with actual 6 p.c. in bankers' bills at 4.87 1/2 @ 4.88 1/2 for demand, and at 4.83 1/2 @ 4.85 for 60 days. Posted rates, 4.84 1/2 @ 4.85 and 4.87. Commercial bills, 4.83% @ 4.85; Bar silver, 68 1/2. Mexican dollars, 46 1/2.
Government bonds steady.; railroad bonds firm.
NEW YORK, Oct. 28.—Cotton spot closed quiet, 5 points advance. Middling uplands, 60 1/2; Middling Gulf, 10.20; sales, 21,000 bales.
NEW YORK, Oct. 28.—All grades of refined sugar were advanced 6¢ a hundred lbs. to-day.
NEW YORK, Oct. 28.—Flour—receipts, 33,700; exports, 15,411; sales, 1,800; markets dull and shade lower; Minnesota patent, 6.30 @ 6.50; winter straight, 5.40 @ 5.60.
Wheat—receipts, 42,000 bus; sales, 3,800-600 bus. futures; spot irregular; No. 2 red, 22 1/2% fob export; No. 1 Northern Duluth, 12 3/8% fob export; No. 1 hard Manitoba, 10 3/8 fob export.
Corn—receipts, 34,400 bus; exports, 74-610 bus; sales, 10,000 bus. futures; Spot easy; No. 2, 50% elevator, and 50% fob export; No. 2 yellow, 62%; No. 2 White, 60%.
Oats—receipts, 60,000 bus; exports, 30,533 bus; spot dull; mixed, 29 @ 32, lbs. 35 @ 37; 35%; natural white, 30 @ 32, lbs. 35 @ 37; clipped white, 36 @ 40, lbs. 37 1/2 @ 39 1/2.
Beef—steady.
Lard—easy; western steamed, 7.35.
Pork—steady.
Butter—firm; receipts, 2,710.
Eggs—quiet and unchanged; receipts, 4,737.
Potatoes—firm.
Sugar—raw, steady; fair refining, 31%; centrifugal, 1207, 100%, refined, 31%.
NEW YORK, Oct. 28.—Cotton: alveston—firm, 9 @ 16.
 Charleston—quiet, 9%.
 Memphis—easy, 9%.
 New Orleans—quiet, 9%.
 Mobile—steady, 9%.
 Savannah—quiet, 9%.
Consolidated: Net receipts for seven days, \$58,871; exports to Great Britain, \$2,737; exports to France, \$4,638; exports to continent, \$12,806; exports to Mexico, \$3,806; stock, 725,429.

strength. Advances of 25 cents to \$1 per ton in all leading markets accompany a broad buying movement, most activity being noted at central western centers.

After a rather general and severe reaction on the war scare abroad, stock values at New York show a tendency to improve again on more Pacific foreign intelligence.

It has been an irregular wheat market, being strong early on short covering, induced by talk of Canadian imports in bond and the North Sea incident, but weakened later on talk of wholesale suspensions by flour mills, due to scarcity of desirable wheat, to strengthen again on war talk.

Business failures for the week ending October 27, 1904, against 217 in the like week in 1903.

Electric activity and the continuance of warm weather are credited with retarding trade distribution in Canada. Retail demand for winter goods is hardly up to expectations at interior points. Montreal, however, reports special activity in hardware, and shipments of all kinds are large in anticipation of the closing of navigation. Collections are slow. Toronto reports warm weather affecting dry goods demand, but hardware shipments are heavy, winter goods are moving rather slowly at Quebec. Cooler weather and the increased movement of the wheat crop help trade in Manitoba. Threshing operations, however, are nearly a month behind, and collections by wholesalers are tardy. In British Columbia fairly active trade conditions rule.

Failures for the week number 22, as against 25 a year ago.

Boston, Oct. 28.—Flour, unchanged; spring patent, 6.50 @ 6.55.
 Corn—very firm; No. 2 yellow, 60 1/2 @ 61; oats, quiet; No. 2 clipped, 38 1/2 @ 39; mixed feed, 25.50 @ 26.00; cotton seed meal, 23.50.
 Pork—steady and unchanged; lard, beef, quiet, but steady; choice whole cattle, 8 @ 9 1/2; lamb, quiet; veal, steady; butter, firm and slightly higher; northern, 23 @ 23 1/2.
 Cheese—steady; York state, 10 @ 11.
 Eggs—firm and higher; fancy, 33 @ 35; eastern, 28 @ 30; apples, better demand; Baldwin, 125 @ 1.50; potatoes, steady; Houlton Hebrons, 33.
 Sugar—
 St. John, Oct. 28.—Cattle—receipts, 6,300; western, 1,000; prime steers, 5.80 @ 6.75.
 Hogs—receipts, 18,000; good to choice heavy, 6.10 @ 6.25; bulk of sales, 4.50 @ 5.15.
 Sheep—receipts, 5,000; good to choice wethers, 4.00 @ 4.75.

PORT ARTHUR MUST FALL.

Japanese Have Captured Two More Forts and Sunk Another Russian Warship.

St. PETERSBURG, Oct. 29.—2.35 a.m.—Alarmist reports from foreign sources of the alleged critical situation of the Port Arthur garrison and of a renewal of the Japanese attack upon that stronghold have created considerable popular anxiety here over the fate of the fortress, which it must be confessed had almost been overlooked by the public the past few days owing to the absorbing interest taken in the North Sea complications. The government simply states that it is without direct advice, though it realizes that the situation in the fortress must be growing daily more difficult, but maintains the firm belief that the garrison will be able to hold out. The statement that General Stoessel is scoring all question of surrender is declared here to be simply what might be expected. He is considered to be a man who will fight as long as there is a finger in Port Arthur to put a trigger.

SHANGHAI, Oct. 28.—It is reported that the Japanese have occupied two forts to the northeast of Port Arthur, that a Russian battleship in the harbour has been sunk and that the Japanese attack on the fortress is becoming more furious. This report lacks confirmation.

VLADIVOSTOK, Oct. 28.—The British steamers Allatun and Calchas (both carrying the Vladivostok squadron, were made in behalf of the latter vessel whose case comes up on appeal at St. Petersburg shortly.

TOKIO, Oct. 29.—8 A.M.—A press telegram from General Kouzuki's headquarters reports that on Thursday the Japanese captured Waitoshan after sharp fighting. The attack began at 8 o'clock in the morning, and ended at 4 o'clock in the afternoon, the Russians scoring all question of surrender. The Russian casualties are estimated at 200 and those of the Japanese at 170. The Russians occupied Waitoshan on the 14th instant with eight companies, and began constructing defences. The Russians retreated across the Shakhe river.

PERSONAL.

Messrs. Harold Schofield and Guy Robinson left yesterday afternoon for a trip to the World's Fair, St. Louis.

Mr. and Mrs. W. B. Brown returned on Friday from a trip to Montreal and other points in upper Canada.

Mr. J. C. Hartley, of Woodstock, who has been spending a few days in the city, left for home on Friday evening.

Miss Sarah Casey, of Moncton, is at the Victoria.

Mr. H. Law, of Fredericton, is at the Victoria.

Mr. W. R. Crombie and Mr. A. A. Anderson, of Chatham, are at the Royal.

Dr. L. N. Bourque, Moncton, is at the Royal.

Among the guests at the Deval is Mr. A. Glening and wife, of Halifax.

Mr. E. H. Hutchison, of Nelson, N.B., is at the Royal.

Mr. D. O'Leary, of Moncton, is at the Victoria.

The dock strike at Montserrat is supposed to have cost that city about \$5,000.00.

Judge Carleton was a passenger on the late train from Woodstock on Friday evening.

Mr. M. O. Price returned from Gagetown on Friday evening.

Mr. J. M. Queen, who has been spending a few days in Woodstock, returned home on Friday evening.

PREMIER OF CHINA.

Vancouver Celestial to be elevated if Rebellion Against Empress Dower Success.

PORTLAND, Ore., Oct. 28.—The Oregonian prints an article to the effect that the Chinese Reform Association, which has a large membership in every city on the Pacific coast, is preparing to start a revolution against the present Emperor of China during the celebration of the next Chinese New Year, which occurs in February. The article says that as an insult to the Empress Tsai Ann, the members of the association have been ordered to cut off their queues. The queue is a mark of submission to the reigning power. The plan is to place the young and deposed emperor, little Juang Suey, on the throne. To organization then hopes to use him as a figure head and as a tool while Yip Yan, the head of the association, who is in Vancouver, B.C., will be the real ruler in his position as Prime Minister.

GAS EXPLOSION AT MONTREAL.

One Man Was Killed and the Gas Plant Damaged.
 (Special to The Liberal News.)

MONTREAL, Oct. 28.—A terrible explosion occurred to-night in the meter chamber of the Montreal Gas Works, and as a result John Douglass, 50 years of age, fireman, is dead and the works are badly damaged. The cause of the explosion is a mystery.

VALUABLE FURS STOLEN

Twenty Thousand Dollar Loss by Montreal House.
 (Special to The Liberal News.)

MONTREAL, Oct. 28.—A big robbery of furs from the establishment of Messrs. Desjardins & Co., has been reported to the police. When the clerks arrived this morning expensive minkes were missing. The firm estimated its loss at \$20,000. In the hurry to get away the robbers left \$5,000 worth in the rear yard through which they entered the building and carried off all they could lay their hands on.

ARCHBISHOP ELDER.

Aged Prelate is Very Seriously Ill.

CINCINNATI, Oct. 28.—Archbishop William Henry Elder was taken suddenly ill to-day and has been sinking so rapidly that the communion and last sacraments were administered shortly before midnight. When Cardinal Henry Moellie issued a bulletin requesting morning prayers in the Catholic churches. It is thought that the Archbishop, who is in his eighty-sixth year, will not survive the night.

WILL EMPLOY 2,000 MEN.

Canadian Car Company Will Do An Immense Business.

MONTREAL, Oct. 28.—A direct result of the government's railway policy is the decision of the Canada Car Company to establish an enormous plant here. Mr. Coleman announces that the plant, which will cover 300,000 square feet, will have a capacity of 15 steel cars, 25 all wooden cars, and 15 passenger coaches a day. Besides, the works will turn out steel under frames for 25 cars a day, and 30 to 40 steel truck frames. It will use 500 to 600 tons of material a day, will employ at the outset 1,500 to 2,000 men, with a pay roll of from \$75,000 to \$125,000 a month, and a turnover of eight millions a year.

A COSTLY BRILLIANT.

ROME, Oct. 28.—The Pope has ordered that special thanks be sent to Monsiegnor Sbarretti, the Apostolic delegate to Canada, for a costly brilliant presented for a setting in the crown which is to be used for the coronation of the Virgin in December at the Jubilee of the Immaculate Conception.

THE TRAIN STUCK.

The service on the main line of the street railway was held up for about a half an hour on Friday evening. At a quarter of eleven a C. P. R. freight train reached the station. Attached to the train was one of the light freight engines. The engine was not equal to the task of hauling the cars and consequently the street cars were unable to pass. The engine snorted and puff, until nearly 11 1/2 p.m. it finally failed to move its train. In the meantime eight or nine street cars were stalled at the crossing. Finally, with the aid of the shunting engine, the train was got in motion and the train service resumed. Needless to say the street car people and the passengers who were delayed were not very well pleased with the occurrence.

RIBBON WORK ON MUSLIN.

Ribbon work on muslin is very popular at present, and in the various country houses one sees very pretty specimens of it. One of the most favourite designs is scattered violets, with a spray or cluster at one or more corners, according to fancy. The stalks and leaves are done in silks or crevels. To those who like this work designs will suggest themselves. The cushion covers may have frills or not. The other covers are usually edged with a fall of imitation Valenciennes lace over a fall of thin colored silk. Monograms or initial letters are also carried out in the ribbon work. "Baby" on a coverlid in forget-me-nots or rosebuds has a very pretty effect.

FAST HORSE SOLD.

F. C. Murchie of Milltown, N.B., has sold his fast pacer, Kingsdasher, 2:17 1/4 to Adam Seeger, of Bangor. He has been given a trial half mile by Driver Estel in 1:00 1/4, and was driven by F. C. Murchie on the Calais track in 1:03. He is a strong horse and very rapid on the roadway, especially in the winter, and to the sleigh is hard to match. Many horsemen claim that hitched to a sleigh he is the fastest horse in Maine.

ACADIA DISSATISFIED.

While not in any way wishing to atone for their defeat or enter any "kick" in regard to the matter, the Acadia football team state that when coming to St. John they understood that they were to play the Neptunes, and not the pick of the St. John players. The Acadia men say that they were treated fairly in this respect at Fredericton.

FOOTBALL THIS AFTERNOON.

The Carleton and Trinity football teams will meet for the second time this season, on the Shamrock grounds this afternoon. The game will start at 3:45 sharp and promises to be an exciting one.

FIRES HIS OWN ENGINE

To Ascertain Cost of Coal, Milton Yetter Makes a Trial Trip.

STROUBSBURG, Pa., Oct. 29.—As the result from personal investigation into the minute details of a railroad by a railroad president, the Delaware Valley Railway Company is expected to make cuts all along the line in the interest of its stockholders.

The road extends from East Stroudsburg to Bushkill, Pike County, a distance of thirteen miles. Two weeks ago President Milton Yetter, wishing to see for himself how much fuel it took to make the round trip, played fireman. Yetter is known here as president of the East Stroudsburg National Bank, and when he took his place in the locomotive the news soon spread. The perspiration came from nearly every pore, as shovelfuls of coal were thrown into the furnace. President Yetter fired the round trip, and afterwards informed his friends that he liked the work, but did not think he would resign as president of the road or as president of the bank to take the position of fireman.

VETERANS DYING, 100 A DAY.

Peninsula Bureau Flooded With Claims of Widows and Children.

Soldiers of the Civil War are dying at the rate of 100 a day. Such is the statement made in the quarterly statement issued by Commissioner Wade, of the Pension Bureau.

In the last three months the total number of new claims filed was 54,229. It was stated that notwithstanding the fact that nearly 55,000 new claims had been filed, the number of unsettled claims on hand October 1, was 267,334, showing a reduction of 18,000 since the beginning of last quarter.

The great and increasing mortality among the old soldiers of the war from 1861 to 1865 has resulted, it is stated, in the filing of many widows and minor children's claims. There are also a large number being filed under the famous "Order 75" and for increases. It is estimated that an average of 700 new claims are filed every working day.

DANCERS TAKE ACTION.

Will Hale Pastor Before Church Board for Interview.

CLAYTON, N.J., Oct. 28.—Pastor Eli Gifford is to be brought before the official board of the Methodist church for giving an interview to The North American last Sunday on the subject of dancing. The matter has been taken up by the young people of his church.

Despite all the minister's efforts against dancing, the regular weekly dances were held to-night in the Town Hall, at which ninety-three persons were present, most of whom were girls.

Gifford did not appear at the dance as was expected. He left town unexpectedly this afternoon, and had not returned to-night. Members of Gifford's church process were:

Misses Nora Davis, Ada Nelson, Nora

NOTICE.

NOTICE is hereby given that the firm of Johnston & Shanklin has been dissolved by mutual consent. The business will be carried on under the name of J. J. A. Johnston at the old stand, 104 St. Patrick street. S. P. Shanklin wishes to express thanks for the liberal patronage shown them while he was connected with the business and solicits a more liberal patronage for his successor.

St. John, N. B., Oct. 28, 1904. 10 28 2

GREAT SALE OF
White China for Decorating
at 25 p. c. Discount.
W. H. HAYWARD CO. Ltd.
 85 to 93 Princess Street.

Brass and Iron Beds.

Those who appreciate the fact that a third of each day is spent in slumber will endeavor to have the furnishings of their bedchamber both comfortable and substantial.

The line of Brass and Irons beds we are showing will give you satisfaction. The designs are new and attractive, and the prices surprisingly low.

Prices from \$2.65 to \$40.00.

GEORGE E. SMITH, - 18 King St.

Deposit Your Savings
 With the **CANADA PERMANENT MORTGAGE CORPORATION,**
 Prince William Street.
SPECIAL:
 4 Per Cent. Allowed on Savings Accounts.
 Because its exceptional strength will relieve you from all anxiety as to the safety of your money.
 It has a fully paid Capital and Rest amounting to \$7,750,000.00, only equalled by three of Canada's strongest financial institutions.

THE ROYAL TRUST COMPANY,
 (OF MONTREAL.)

Branches at ST. JOHN, WINNIPEG and QUEBEC.
 Capital, } SUBSCRIBED..... \$1,000,000
 } PAID UP..... 500,000
 } RESERVE FUND..... 500,000

PRESIDENT: Right Hon. Lord Strathcona and Mount Royal, G. C. M. G.
VICE-PRESIDENT: Hon. Sir Geo. Drummond, K. C. M. G.

DIRECTORS.....
 C. R. HOEMER, A. T. FATHERSON,
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Transacts a General Trust Business.
AUTHORIZED TO ACT AS:
 Executor and Trustee under Wills. Agent or Attorney for the Transaction of Business. Administrator of Estates of Minors. The Management of Estates. Guardian of Estates of Minors. The Investment and Collection of Moneys, Rents, Interests, Dividends, Mortgages, Bonds and other Securities. Trustee under Trust Deeds. Committee of Estates of Lunatics. Receiver, Assignee, Liquidator for the Benefit of Creditors. To give any Bond required in any Judicial Proceedings. Solicitors Specially Retained in any Business they Bring to the Company.

E. M. SHADBOLT,
 MANAGER OF THE BANK OF MONTREAL,
 Agent in ST. JOHN, N.B.

A Children's Tonic
A. B. Smalley & Son.
 We are commencing to sort up for fall and winter trade and will have the best and newest goods to be obtained in our lines.
Watches, Rings, Brooches, Locketts, Gold and Goldfilled Chains for Ladies' and Gentlemen.
 STERLING SILVER for wedding presents and full assortment of OPTICAL requirements. FITTING SPECTACLES and EYEGLASSES being a specialty with us, and a graduate optician in charge of this department.
 Diamonds at lowest prices possible.
A. B. SMALLEY & SON, - 91 Prince William St.

CHICAGO, Oct. 28.—Dispersal of Empo- war clouds resulted in liberal liquida- tion of wheat to-day. In consequence prices showed a material decline, December being off 1/4 @ 3/4 at the close. May was down 1/8. Corn is precisely 1/8 lower than yesterday's final figures. Oats are off 1/2 and provisions a shade to 1/2.
CHICAGO, Oct. 28.—Wheat—No. 2, Oct. 11 1/2; Dec, 11 3/4; May, 11 3/4; July, 9 1/2.
Corn—No. 2, Oct. 58; Dec, 40 1/4; May, 45 1/2.
 Oats—No. 2, Oct. 29 1/2; Dec, 20 1/2; May, 21 1/2.
 Mess pork—Oct. 10.00; Jan, 12.42 1/2; May, 12.42 1/2.
 Lard—Oct. 7.05; Jan, 7.05; May, 7.15.
 Short ribs—Oct. 7.15; Jan, 6.45; May, 6.60.
NEW YORK MARKET.
NEW YORK, Oct. 28.—With the fears of a rupture between Russia and Great Britain relieved, stocks record a sharp recovery to-day. There was an assertion of the recovered bull control of the market and excursions were made into the list to develop new points of strength. The striking feature of the market was the decline in interest at the higher levels and the lapse into actual dullness at times. In the early dealings Union Pacific maintained well its recent prominence in the market, the impelling factor being the definite decision on the part of the Oregon Short line directors to avail themselves of the privilege under the mortgage to retire the participating bonds at 102 1/2. The speculation shifted later to the coalers and to the other quarters of the list. The renewed strength of U. S. steel piled up as effective as the lionization of the steel securities may be said almost to have shared with the war scare as a cause of the week's break in the market. The decrease in the foreign tension afforded some relief here to the exchange market, and no further engagements were made of gold for export tomorrow as had been anticipated. Money on call was offered down during the day from 2 1/2 p.c. to below 2 p.c. The occasional fluctuations of the market gave way to a recovery in the final dealings, and the closing was firm and generally at the best. **Bonds** were firm. Total sales per value, \$6,205,000.
 U. S. bonds were unchanged on call.
BRADSTREET'S WEEKLY BULLETIN.
NEW YORK, Oct. 28.—Bradstreet's state of trade will say to-morrow:
 Cooler weather has helped reflect trade at the west and south. This is reflected in some re-ordering business from jobbers and wholesalers whose trade, while steady and better than last year at this date, is not entirely up to expectations. Features in this week's despatches are the good reports from leading western centers as to retail trade. Southern trade, favoured by large cotton movement, good prices and an open season, is good, and may be better when settled cold weather arrives. Eastern shoe manufacturers are well employed on late fall orders. Leather is firmer and some upper leather has been advanced 1/2 per cent. Eastern shoe shipments show a gain of 7 p.c. over this week a year ago, but are 7 p.c. behind for the year. Boston reports demand for cotton goods at first hands retarded by the recent drop in raw material. Woolen goods have not sold as well as expected.
 The pig iron market displayed notable