PROFESSIONAL TRADERS HOLD UP THE MARKET.

some proportion of the morning's advance, and closed showing fractional gains for the day.

The known movements of money for the week indicated that the Associated Banks had sustained a net loss of about \$7,000,000, which is \$1,000,000 less than the loss reported last week. A significant fact in connection with this loss in cash holdings is that the item of funds the item of funds the item of the interior is double what it was last week.

It follows logically from this that unless the banks have been calling in their loans to a very much greater extent than was indicated by the expansive volume of the market during the first four days of the week, their surplus has suffered a reduction greater by \$1,500,000 than that shown in last week's bank statement.

Speculative interest centered yesterday in Reading, and the transactions in that issue amounted to nearly one third of the day's total sales at the exchauge. Although there were no developments in relation to the probability of Reading declaring a dividend on its common stock in the near future, the recent widespread desire among operators to reduce to tangible possession the recent advance. To this cause the manipulated markets of the week were due, where each day saw a new favorite advanced to first place in the affections of the traders; lauded unstintingly until about 2.30 p. m.; during the final half hour decently intered and on the following day wholly forgotten.

Thus, on Saturday, Union Pacific received a large measure of attention, with St. Paul a close candidate for honors. On Monday Erie led the general railroad list, though the stocks of all the southern roads were genuinely strong on account of the rose-ate government cotton report. St. Paul led Tuesday's market, and close the day with a net advance of 64 points. On Wealand to received a large measure of attention, with St. Paul a close candidate for honors. On Monday Erie led the general railroad list, though the stocks of all the southern roads were genuinely strong on account of the rose-ate gov declaring a dividend on its common stock in the near future, the recent movement furnished abundant testimovement furnished abundant furnished abund cords yesterday. The Grangers, too, ruled strong on favorable crop prospects, and prices were well maintain-pects, and prices were well maintain-

rise in the scheduled price of the metal.

Three influencing factors have controlled the course of stocks this week.

Two of these, namely, the increased activity displayed in all branches of the steel industry and the positive.

Still the cliques of professional commission business has not increased activity as because the investing public fought shy of a market whose daily course showed all too clearly that it was in the hands of speculators and was directed by manipulators. displayed in recent markets must be the year

(attributed. This depressing factor The inevitable curtailment of loans foreshadowed fully three weeks ago, when the Associated Banks first began to show in the shape of a dwindling surplus the effect of the strong diling surplus the effect of the strong at the surplus of the Associated Banks has accurred owing to the insistent dling surplus the effect of the strong reflux of funds toward the interior, made its existence felt in yesterday's market by reducing the total sales of the day by, more than 230,000 shares.

shares.

This significant indication that the traders who have been operating so extensively in recent markets on borrowed money would be forced to curb their speculative tendencies in future or at least to keep them within reasonable bounds, was accompanied by an advance in the quoted rate for call money at the Stock Exchange.

For the first time in several months money on call ruled as high as 2½ per cent, and loans were placed at that figure, though the bulk of the day's business was transacted upon a 2 per cent basis.

The professionals were loath to forego their exciting and remunerative speculative game, but the steel industry, and which it is a respectable surplus the banks would be compelled to call in their loans, and thus deprive the market of the artificial stimulation and support upon which it has mainly relied.

Then, too, the operators of late have awakened to a full realization of the fact that although the motive force behind the progressive general advance of values during September was chiefly composed of the improved weather in the corn and cotton belts, by the upward movement was so comprehensive in its scope and character that it included practically every active stock on the list, including advances of 5 points or more for many issues wholly unconnected with the steel industry, and which forego their exciting and remunerative speculative game, but the for many issues wholly unconnected with the steel industry, and which statement which appeared about eleven o'clock, left them no alterative. From that time the market, which had rallied in the forenoon, despite supporting orders, became reactionary. Still, by far, the greater number of issues retained fening of rates for money, occasioned the greater number of issues retained fening of rates for money, occasioned a widespread desire among operators advance, and closed showing fraction to reduce to tangible possession the

movement lurinshed abundant test more than the advance of the sets, both here and in Philadelphia, were behind the advance. Both Reading and Erie achieved new high relief to the forest of stocks yesterday, as has been seen, was strong on restricted

ed for both issues of United States nancial district views the banks' action in curtailing loans and curbing The strengthening influence behind the advance of Amalgamated Copper, future markets, and it is argued that which closed the day with a net gain the true reason why the volume of of 1 point, was the news of a further commission business has not increas-

the steel industry, and the positive Still, the eliques of professional assurance afforded by continued fair traders have certainly been successful weather in the corn belt that the in upholding values, for during the crop would be a record breaker, have week no less than 60 issues, include co-operated in sustaining values. To ing a very large number of the Industrial the third, the reactionary sentiment trials, have attained high records for Ho

Sales.	High.	Low.	1904. Highest.	1903. Highest
Copper 306,980	624	581	647	873
Sugar 40,600	1327	131	134	134%
Atchison 156,900	84	823	84	897
Balt & Ohio 75,200	914	893	95	963
Brooklyn 148,500	591	564	59%	713
C. P. R 27,700	1881	131	1834	1384
St Paul ex. divd. 31 p.c. 422,100	169	1584	169%	1831
Erie 269,900	334	311	334	42%
Land. N 35,800	1284	127	1284	1301
Metropolitan 63,400	1221	1184	1253	1264
Missouri Pacific 209,300	1011	973	1011	1157
New York Central 69,170	1304	126	130%	156
Ontario & Western 42,213	35.8	34	37	424
Norfolk & Western 89,700	731	697	734	761
Pennsylvania 465,100	1344	1314	1344	157%
Reading 516,450	72	681	723	691
Rock Island	30	28	304	535
Southern Pacific 270,000	591	567	591	68‡
Union Pacific 472,100	1043	102	1044	1048
Steel common 197,600	193	178	193	397
Steel, preferred 656,000	767	73 \$	767	89%

POLITICAL NOTES.

THE BORDEN CLUB.

gates to the conservative nominating Nicolet and Gaspe. ward committees were appointed for the campaign, and L. P. D. Tilley, the club's president made an address.

AYLESWORTH FOR DURHAM.

Bowmanville, Oct. 11.—At Newcastle, vesterday, A. P. Arlesworth. convention on Thursday evening. MR. GILLMOR IN TOWN.

they will put up a great fight and that they are confident of winning.

LEMIEUX IN ONTARIO.

Windsor, Oct. 11.-Hon. Rudolph county conservatives, and J. D. Lemieux, addressed a gathering of Drummond by conservatives of North the French Canadians of North Es- Middlesex. sex, at River Canard, last night, on behalf of R. F. Sutherland, liberal candidate. Mr. Lemieux confined his remarks to the Grand Trunk Pacific pendents have nominated R. L. Richative cost of the new railway with conservatives.

| that of the C. P. R. and the benefits | The R. L. Borden Club met last evening and elected D. S. Macrae and D. McKenney as additional delected by States by will be result. Mr. Sutherland spoke in English and French. Mr. Lemieux states he will be a candidate in both

tle yesterday, A. B. Aylesworth, K.

C., received the unanimous nomina-Daniel Gillmor, the Lib)ral candi- tion of the liberals of Durham coundate in Charlotte, came to the city ty in succession to Robert Keith, who last night. He and his friends say retired on account of ill health. TISDALE AND DRUMMOND.

Toronto, Oct. 11 .- Col. David Tisdale has been nominated by Norfolk

BRANDON INDEPENDENT. Brandan, Man., Oct. 11.-The inde-The speaker pointed out the campar- ardson. He will be endorsed by the

TOOK STALLIONS OUT

AS BLANKETS BURNED.

Fredericton, Oct. 11 .- (Special)-H. was discovered. The three stallions C. Jewett's stable, on Regent St., were in separate box stalls and were was considerably damaged by fire, at noon today, and three thoroughbred stallions, owned by him, narrowly estallions, own caped suffication. The fire broke out how the fire originated. The buildafter twelve o'clock, and ing is owned by Archie Jewett and made considerable headway before it is insured,

stocks today at the opening, was quiet, and the gains which were general did not exceed a half in any case. St. Paul opened unchanged and Union Pacific and B. and O yielded a shade. There were ruming sales of 4,000 shares of U. S. Steel pfd, at 77 and 77½ compared with 76½ last night and Mo. Pac. rose ½ on the transfer of 2,000 shares.

NEW YORK STOCKS.

g pfd Island ron & Steel

CHICAGO MARKETS. COTTON MARKET.

Total sales yesterday—732,000.

Town Topics—We would take profits if any sharp advances in the initial trading for a moderate reaction on which to buy again. On any set back of a point or more we would favor purchases of the coal stocks, SP, UP and steel pid, BRT, and RI. Conditions are hearish on graffin and wheat and corn are a sale on any rally. The position of cotton is strong but we would take profits on any advance. On any decline to around ten cents we consider cotton a purchase.

The same opinion as expressed in re-

FINANCIAL.

QUIET ON WALL STREET.

New York, Oct. 11—The trading in the pecks today at the opening, was quiet, d the gains which were general did

cent letters which states that the market should rally until Monday and then be a sale. Certain laggards however, will probably go higher such as BO.

BRT Mop. NYC. copper, RI and CFI. I should take profits on ACP. Be cautious about carrying much 1 long stocks. Ridgeley.

London, 2 p.m.—Atch 84, Atcn pfd 100½. Bo 91½; CO 43½. CPR 133½, EF 69½. III, 143½, K. 27½. LN 128, N 72½. SR, 33 SP 59½, ST 167, UP 104 US 19, USQ 77. WA 20½.

COTTON. New York, Oct 11—Cotton futures opened steady Oct 10:02; Nov. 10:10 bid; Dec. 10:21; Jan 10:25; Feb. 10:28. Mar. 10:32; April 10:36, May 10:38.

EXPORTS.

EXPORTS.

Yesterday's. Today's.
Close. Open. Noon.

83\frac{4}{63\frac{1}{4}} 63\frac{1}{4} 63\frac{1}{4}

102\frac{1}{4} 132\frac{1}{4} 132\frac{1}{4}

102\frac{1}{4} 100\frac{1}{4} 100\frac{1}{4}

102\frac{1}{4} 132\frac{1}{4} 132\frac{1}{4}

132\frac{1}{4} 132\frac{1}{4} 132\frac{1}{4}

132\frac{1}{4} 132\frac{1}{4} 132\frac{1}{4}

102\frac{1}{4} 100\frac{1}{4} 100\frac{1}{4}

102\frac{1}{4} 132\frac{1}{4} 132\frac{1}{4}

132\frac{1}{4} 132\frac{1}{4} 132\frac{1}{4}

132\fra

J. G. Casswell, Gloucester; J. E. Henderson, Moncton; H. B. Fleming, Moncton.

railway commissioners the railways of Canada have made a joint agreement with the hope of lessening the Sutherland's Hall 201 liability of accidents. Trains will be run under uniform rules. Auto-Dec. Corn 454 454 454 454 454 the following the following

DEATHS.

THE WORLD OF SHIPPING.

MINATURE ALMANAC.

PORT OF ST. JOHN.

9, Lord, from Eastport, hart

LARGE DEALINGS IN STOCKS. Coastwise. Stmr La Tour, 98, McKinnon, Yar-Schr Hattie McKay, 74, Card, Parrs-Stmr Aurora, 182, Ingersoll, Campo-Cove. Schr Bessie May, 14, Mallock, Welchpool. Schr Glenara, 71, Starratt, River He-

> Cleared. Schr J. N. Parker, 98, Smith for Vine-ard Haven, for orders, Alex Watson, laths.
> Schr Three Sisters, 275, Pricé, for New York, John E. Moore, laths.
> Schr Comrade, 76, Kerrigan for Boston, Mass. J. E. Moore, boards.

DOMINION PORTS.

Halifax, NS., Oct. 10-Ard stmr Beta, rom Jamatca, Turks Island and Bernuda. Sld stmr Halifax, Ellis, for Hawkesoury and Charlottetown.
Chatham, N. B., Oct 10—Ard stmr Controlla, from Trion; schr Adonis, from Pictou.

BRITISH PORTS.

Mull. Oct. 10—Ard stmr Truma, from Montreal and Quebec and Sydney, CB, via London.

Shields, Oct. 9—Sld stmr Drot, Hanen, for Montreal.

Glasgow, Oct 8—Sld stmr Mariaa, for Intreal.

Glasgow, Oct 9—Sld stmr Sicily, for Liverpool, Oct. 9—Ard bark Aarvav, oom Mal Bay, Canada.

Liverpool, Oct 10—Ard bark Aarvav, oom Mal Bay, Canada.

Liverpool, Oct. 9—Ard stmr Vancouper, from Montreal and Quebec.

Glasgow, Oct. 9—Ard stmr Buenos Ayan, Irom Philadelphia via St Johns, Via 10th, Mongolian from New York.

Glasgow, Oct. 9—Ard stmr Buenos Ayan, Irom Philadelphia via St Johns, Via 10th, Mongolian from New York. rean, from Philadelphia via St Johns, NF: 10th, Mongolian from New York.

Manchester, Oct. 10—Ard previously, stmr Minnie, from Quebec.

Rotterdam, Oct. 8—Ard stmr Drottning Sophia, fram Wabana.

Tarragona, Oct. 6—Sld stmr Jacona, for Montreal.

Buenos Ayres shipped by Clarke Bros.

SPOKEN.

Ship Nereus, New York for Yokohama, Aug. 22. lat S 7, lon 26.

Bark Armdale, New York for Sydney, NSW, Sept 23, lat N 11 lon 1 28.

FOREIGN PORTS.

FOREIGN PORTS.

Port Said, Oct. 11.—Sid. Stmr Himera
Alcides, 2181, Glasgow, Oct. 1.
Cunaxa, from Funchal, Oct. 6.
Fokohama, Oct 7—Ard ship Neck from
Florence. 1609, London via Halifax, Sept
30.

Rooms 37 and 38. Telephone 900. Sh. John. Oct. 10—Ard Sthir Doron.

Sid. schrs Abbie and Ava Hooper, for Sid. schrs Abbie and Ava Hooper, for L. John, Minnie E. Moody, for Pictou; liver Wave, for Shulee, Nellie Carter, Barks.

Almedia, 1409, Fleetwood, Sept. 15.

Barks.

Alert, 576, Youghal, Aug. 22. Alert,

Mass. Oct. 10— Ard.

Inevard Haven, Mass. Oct. 10— Ard.

sld, schr Frank and Ira from South
boy for St. John, NB.

Id schrs Helen G. King from Calais,
Bridgeport; S. H. Odiorne from BanBridgeport; S. H. Odiorne from BanBridgeport; Norwalk,

Bridgeport; Norwalk,

Morwalk,

Malert,

RECENT CHARTERS.

Norwegian steamer Avona, 1862 tons,
from Pugwash to West Britain or East

Meland deals, 40 shillings.

Id, schrs D. L. Melanson, from Hantst, NS., for City Island, S. H. Sawfrom Bangor for New Haven; Andrew Pierce (new) from Noank for a lumport

port.
Portland, Me., Oct 10—Ard schrs Ariae from Tiverton, NS: Clifford N.
rver from Newport News, Roger
ry, from St John for Philadelphia,
Elkins from do for New York; Pansy
n Point Wolfe, NB for Boston; Vale
and Josephine, from Bear River for
ton; Ida M Farton from Fredericton,
for New York; Winnie Lawry from
York for St. John NB Description

REPORTS, DISASTERS. ETC., London, Oct. 8-Information was ceived here today that the British steam er Bucerania, Calcutta, etc., for Boston and New York, was sighted at noon Oct 5, in latitude 37 North and Lon 14 west and signalled that her tunnel shaft was broken and that under temporary repairs the vessel was proceeding to the nearest port. The weather at the time was heavy.

Belfast, Oct. 10—Ard bark Strathisla, rom Newcastle, NB.
Hull. Oct. 10—Ard stmr Truma, from Montreal and Quebec ard Sydney, CB, River on Tuesday with lumber for Cuba

VESSELS BOUND FOR ST. JOHN.

ork.
or, Me., Oct. 8-Sld schr Brookor Hillsboro.
London Oct 9-Ard schrs D. H.
New York for St. John, Oriole,
John.
Joh John. Oct. 10—Ard stmr Devonian, Sylviana, 2715, Buenos Ayres, Aug. 26.

OF ALE,

OF MALT-

Malt is the foundation of ale. It is barley germinated and dried in a kiln, and the extract from this is the raw material from which ale is

In no country is better barley grown than in Canada. The very choicest Canadian barley, malted at the brewery, is used in the manufacture of Carling's



ORGANIZATION.

The Liberal Electors of the different Wards of the City of St. John will meet for organization on WED-NESDAY EVENING, Oct. 12th,

Berryman's Hall.

Lorne, Lansdowne and Stanley

Union Hall, North End.

Guys and Brooks Wards-Oddfellows' Hall, Carleton.

Chairman.

Ratification

TUESDAY, OCTOBER II.

The Liberal Electors of the

This (Tuesday) Evening,

for the purpose of ratifying

Oct. 11, at 8 o'clock,

THOS. McAVITY,

STOCK BROKERS.

Agents for-F. S. Colton & Co., (mem-

Stocks, Bonds, Grain and Cotton

Bought and Sold for Cash or on mod-Best information given on Securities. Direct private wire to New York, Boston and Chicago Stock Exchanges. Quickest and Best Service to be nad.

C. E. DOWDEN, Capt Reece of

Gentlemen's Hats, The Newest and Best Line of Up-to-Date Hats in St. John to-day. Try one and be convinced.

J. B. BARDSLEY 55 Germain Street.

THE MAKING The Hygienic Bakery

Is making fifty assorted kinds of Bread Ask your grocer for it. Tea and Breakfast Rolls, Cakes and Pastry of all kinds.

The Hygienic Bakery

Is at 134 and 138 Mill Street.

Classified Advertisements.

One cent a word each insertion. Six consecutive insertions for the price of four. Minimum charge

Satisfy Your Wants By Inserting Them in

The Evening Times I Cent a Word, 6 Insertions for the Price of Four. Minimum Charge 25 Cents . .

THE PROPERTY OF THE PERSONS OF THE P

FEMALE HELP WANTED.

WANTED-A girl for general house rork. Apply to 25 Douglas Ave. WANTED—A capable girl for general nousework. Apply to Mrs. R. Duncan Smith, 153 King street, east.

WANTED.—A girl for general house work. References required. Apply to Mrs. S. J. Harding, 182 Germain St. WANTED.—Girls wanted to stitch on sewing machines; also to sew by hand. Apply at 141 Mill St.

MALE HELP WANTED.

WANTED—A traveller acquainted with he furniture trade of the Maritime grovinces, to carry a side line. No sam-des. Address C. E., care of this office. WANTED AT ONCE—2 experienced dry goods men, 1 for Springhill, N. S. and 1 for Amherst, N. S., also a grocery clerk. Apply at the Two Barkers, Ltd. 100 Princess street.

WANTED—Boy to make himself generally useful around office. Apply in own andwriting, Imperial Oil Co.

WANTED-RELIABLE MEN-\$60 per month and expenses, \$2.50 per day to reliable men in every locality, introducing our goods, tacking up show cards our goods, tacking up show cards ources, fences, along roads and all con

WANTED—Tinsmith, or tinsmith and plumber. For particulars, apply G. E. Asker, Campbellton, N. B.

A YOUNG MAN with ambition looking an agency, with a chance of estab

AGENTS WANTED.

SITUATION WANTED.

If You Want

To Rent a Room or to Secure Boarders; if you want Help or want a Situation, try a TIMES WANT in the ST. JOHN EVENING

tion, six insertions for the price of four. Minimum 25c. YOU

FOR SALE.

eginning Wednesday 12th October, the Irniture and household effects of Rev. ames Burgess. (Upright piano, Morris.) FURNITURE FOR SALE CHEAP.— farble top tables, pictures, stoves, table, lining chairs, parlor suit, beding etc. an be seen any time, M. E. Cohalan,

MONEY TO LOAN.

BUSINESS OPPORTUNITIES

miscellaneous.

Pianos, Pipe and Reed Organs, tuned by A. B. Osborne. Orders left at W. H. Bell's, 79 Germain St., Phone, 1427.

This represents average profits for past six months. In six weeks recently \$1,562.00 was earned on a \$20 investment. A straight forward honorable business proposition coming from a corporation with \$100,000 capital. National Bank references. Write for particulars. Star & Crescent Co., Dept. 38, 226-228 La Salle Street, Chicago.

AMUSEMENTS.

3 Nights Only,

MONDAY, OCTOBER 10, Monday, Oct. 10th.

with an excellent cast headed by PHILIP YALE DREW and CHARLOTTE HUNTINGTON.

(Nautical Extravaganza)

In aid of Sailors' and Soldiers'

Imstitute. Opera House 18, 19, 20.

One cent a word each inser-GET RESULTS.

LOST.

LOST—At Seaside Park, on Sunday afternoon, a black and tan dog, answering to the name of "Tip". Suitable reward will be given by returning same to Amland Bros., 19 Waterloo street. LOST—Sunday afternoon, lady's silver ratch with fob and locket attached. Suitable reward on leaving at Times

FOR SALE-At 98 Prince St, Carleton

BOARDERS WANTED.

WANTED.—Table boarders at the Ottawa Hotel, King Square. It is under new management, first class bill of fare, prompt and polite attendance, full five course dinner, 25c. Very reasonable rates by the week.

\$20.00 EARNS \$1000.00 IN ONE

OPERA HOUSE. YORK THEATRE

Commencing

(Matinee Wednesday, Oct. 12)

present the Laughing Success, A CRACKER HONEYMOON.

PRICES--15, 25, 35 and 50 cts. Great Success in Halifax

> The Mantelpiece BY CAPT. TODD.

60 People, Band of H. M. S, Ariadne. LIGHT AND CATCHY MUSIC

Prices 25c., 50c. and 7.5c.

WEEK COMMENCING

ADGIE

forming African Lions ORVILLE AND FRANK.

And her Den of Wonderful Per-

World's Greatest Equilibrists. O'BRIEN AND WEST. Irish Comedians. STIRK AND LOU DAN.

Cycle and Barrel Jumping Experts.

PERRY AND RANDALL. Dramatic Sketch Artists. Conversational. MAE RUSSELL.

Arrival of the Milk Train. Daily Matinee, except Monday, 15c; any

CASTELLAT AND HALL.

Night Prices, 15, 25, 35c; no higher. School Children's Matinees, Tues. and Thurs. at 4 p. m., 10c; any seat.

Phone 1382.