Financial and Commercial.

LAWSON'S ADVICE.

Told His Friends to

Market.

"The government must in increasing degree supervise and regulate the workings on the railways engaged in intestate commerce, and such increased supervision is the only alincreased supervision is the only distribution of the present evils on the one hand or a still more radical policy on the other. In May Corn 46; 46; 46 may Corn 44; 44; May Wheat 101; 111; 111 110;

The New York Evening Sun 'says:

"Wall street has had a chill over
Roosevelt's message, with its recomTotal sales in New York Property Street Stree mendation regarding more radical 880,100 shares. law for railroads, insurance and general corporate business, and the frenyet stopped foaming at the mouth about Amalgamated, emitted another rabid shriek over the tobacco inquiry, saying Roosevelt had oblastic and the same and the price for yesterday, and the opening today, furnished by E. E. Becv, & Co., Bankers & Brokers. just begun, has thrown a panic into the Wall street camp.

The New York Herald says;—"I the rate situation to be investigated "What plenary powers are to be con ferred on the intestate Commerce Commission?" "Is the making of rates and tariffs to be turned ove to the government?" and "Will th government seek to control the country's railroads?" were some of the questions discussed in banking of fices when the president's messag was carefully read. The emphati tone of the reference by the govern ment of the railroads as common carries caused doubts and misgiv ings as to the extent of the propos ed readjustment. When Wall street' leaders develop a sentiment such a was the result of 'a study of th president's message they usually be gin to discount the worst. Weakness in stocks followed. This happened i the stock market yesterday.

WANT DUTY ON LUMBER.

Ottawa, Dec. 8.—(Special.)—The announcement that there was to be no no tariff changes this session, has caused the lumbermen of British Columbia to start an agitation for a duty against American lumber, which is driving British Columbian lumbermen out of the home market. When parliament meets there will be an active lobby to get the tariff amended in this direction. The answer of

western thinds direction. The answer of the finance minister will likely be that the lumbermen will have to wait until after the enquiry has been made into the working of the whole tariff.

COTTON MARKET.

New York, Dec. 9—Cotton market opened easy. Dec. 7.60; Jan. 7.71, Feptones and present the control of the state of the working of the whole tariff.

MORGAN PAYING DIUIDENDS.

It is a fact not generally known that J. P. Morgan is personally paying 4 per cent dividends regularly to the holders of several millions of the common stock of the United States Steel Corporation. At the time of the organization of the commany many millions of the common stock was sold to foreign investors. The sale of a considerable proportion to the statement that the dividend on the common stock would be maintained for a number of years. When the Steel Corporation was forced to pass the dividend in 1903 the obligation was assumed by Mr. Morgan, It is said that he has paid the regular to the Steel Corporation was forced to pass the dividend on these foreign holdings ever since the dividend was passed.

**Steel Corporation was forced to pass the dividend on the common stock would be maintained for a number of years. When the Steel Corporation was forced to pass the dividend in 1903 the obligation was assumed by Mr. Morgan, It is said that he has paid the regular to a be the statement that the dividend on the common stock would be maintained for a number of years. When the Steel Corporation was forced to pass the dividend in 1903 the obligation was assumed by Mr. Morgan, It is said that he has paid the regular to the common show working for the past eight years. Mr. This is the first reduction made since the town acquired the statement that the dividend on the common show the he has paid the regular to provide the pass to provide the pass to provide the pass of th

WALL STREET

	ADVICE.	STREET	LAST YEAR.	The Buffalo Enquirer, in an article under the title, 'A Wonderful Railroad,'j says of the Canadian Pacific:	a
	Told His Friends to	TODAY.	Nothing Remarkable	"The trans-Pacific travel of the Canadian Railway has been benefited rather	
	Sell Amalgamat=	New York, Dec. 9.—The stock market.	11	The Form or negron works for	
		opened weak and lower. Opening quotation showed declines of ½ to 1. Amal Copper opened at 65 a decline of 1 point		understood how completely localized the hostilities are and the constant stream to and fro of officers newspaper corres-	
	ed Copper.	from last night and the next sale was at 641. Erie opened at 37, a loss of one	Grain Rates.	pondents, contractors, and others, interested in the fighting, has swelled the	_
	I have been deluged today with letters and telegrams requesting fur-	half from last night. Soon after the market opened prices steadied and in	A despatch has been sent out from	passenger lists to unusual size. Freight	(
	ther advice. To all such I must say:	Some stocks there were rallies. The nervousness caused by yesterday's	crease in grain rates from Fort Wil-	round the world under one management	
	The only advice I nave to offer now	storm in the stock market resulted in some sharp losses at the opening this	liam to the Atlantic seaboard	is moreover gaining recognition in many lands. Passengers put themselves under the auspices of the Canadian Pacific rail-	
	is that contained in my advertise- ment of today.	morning, although vigorous support induced good gains in a few stocks. Amal-	Fourth vice-president Bosworth, of	way at Liverpool and are conveyed 12, 000 miles to Hong Kong. They have	
	In my opinion, every holder of Amalgamated owes it to himself to	gamated copper ran off 2½, within the first few minutes of trading, Colorado fuel dropped 2 and U. S. steel pfd 1½.	the following statement:	no dimculties in making connections; ar-	
		Losses ran to 1 in Atchison, Reading	TOT the early steamers from Q+ Tohn	obtained from one office bearing bearing	
	Reckless speculators stood ready	Can Pac. Brooklyn Transit. Pac. Mail	(N. B.), the company was obliged	claimed at the other, and ladies and	0
	for three hours today to take every share offered, and all holders might	thousand shares of U. S. Steel sold sim-	tion a quantity of wheat from Fort	form courtesy by agents of the company	8
	have had within one or two points of yesterday's high price, but the	ultaneously at 28 and 27 compared with 28 last night and the price subsequently	otherwise the steamers would have	"As an example of commercial organi-	1
	break was inevitable, and when it	rallied to 27%. Ont. and Western and Metropolitan securities opened up about a point and C and O. %.	been unable to sail. After the close of lake navigation the rates were ad-	zation, the Canadian Pacific railway takes premier place among the trans- portation companies of the world. Last	1
	came the stock closed at 77 and a fraction.	-	vanced to an all-rail basis. The com-	winter its Atlantic steamship lines were strengthened by the addition of a regu-	1
	Tomorrowwill be the same. Early sellers can probably get from 72 to	NEW YORK STOCK QUOTATIONS. Chicago Market Report and New York	pany carried 200,000 bushels to St. John at the water and rail rate of	ler freight service from Antwern to Can-	1
X	76; those who wait until the following day probably not over 65 to 70.	Clinch, Banker and Broker, for Evening	111 cents a hundred."	steamers are being built in England. The	1
	Comewhere in the next few days	Times. Yesterday. Today.	1to 24 cents and in consequence	device for the comfort of the passengers.	
	there must be a terrific break, as there are stacks of stocks still a-	Dec. Jul.	grain exporters who hoped that a rate under 20 cents would be granted are gruphling. The rate find in	To sit in the dining car and enjoy a	
	waiting sale. My final word is: Take my advice	Amalg Copper 66 65 674 Anaconda 1011 104	ed are grumbling. The rate fixed is regarded by them as prohibitive.	of the shore of Lake Superior is to have exemplified in a most remarkable way	8
	of this morning, or go elsewhere	Am Smelt & Rfg 79½ 79¼ 79¾	The Times today learns that the	the triumphs of civilization over nature.	6
	for information. I have nothing more to say until after next Friday.	Atchison 86 85 86	West St. John. At this time last	the greatest wheat growing and ranching district in the world, and the splendid	
	If any or all of the holders of the 74,000 shares remaining unsold.	At Locomotive 33 Brook Rpd Trst 99 974 994	year the rate was 25 cts. per hund-	scenery of the Rockies. Even in winter it is well to stop over for a few days	
5	bought upon my advice through my old house at an average of 42, and	Chesa & Ohio 46 46 46 46 Canadian Pacific 130 129 1304	red. One would suppose from the above despatch that there was a	Sanitarium Hetel is organizing winter	W
	now carried on margin, telegraph	Chicago & Alton 40 Chi. & G West 221 22 223	clean jump from 11½ cts a hundred to 24 cts. The 11½ ct. rate was the	sports under ideal conditions, and at Field and Glacier, the Canadian Pacific railway hotels remain open the whole	Vict
	opening, 10 o'clock tomorrow, I will	Con. Gas	lake and rail rate prior to the close	year round. "From Vancouver the Empress liners	
	have same executed. If I am not able to secure better than 74 I will	Gen. Electric Co185 185 186	of navigation. The all-rail rate this season is 24 cts from Fort William	sail and a most delightful ocean voyage	-W
	personally make up the difference to them. Under no circumstances will	Erie 1st pfd 74½ 37 37½ Erie 2nd pfd 55	to St. John as against 25 cts last year. As a matter of fact grain is	vice, in cuisine, a very high standard is maintained and it is with real regret the	man
	this apply to any telegraphic order	Erie 2nd Bid	being earried this year, a cent	passenger goes ashore at Yokohama. He may, if he so pleases, however, stay on	good
	received later than 10 a.m. today, Wednesday, Dec. 7.	Kan & Texas pfd 627 621 621 621 Louis & Nashville 1411 141 1421 Manhattan ex div 21	cheaper per hundred than last year. Grain exporters were expecting a	board, and after touching at Kobe and Nagasaki, and traversing the inland sea	Co.
	DDECIDENCE	per cent1667 164	rate less than 20 cts. but did not receive it. The published tariff	go on to China. Here he will have a few hours at Shanghai, and will disembark at Hong Kong. Twelve thousand	
	PRESIDENT'S	Met Street Railway1211 1211 1211 Mexican Central 201 201 21	lake and rail rate just before the close of navigation was 17 cts.	miles has he travelled in about six weeks under the auspices of one company, and	-
	MESSAGE	Nor & Western 76 76 763	As regards the grain supply at	though he may no further journey in its	AT
	S-: 4 - 11 - C - 4 - 1 - 1	N. Y. Sentral 1377 1377 1382 North West 206 206 Ont. & Western 431 431 44	Fort William the Times is informed that the elevators are filled up.	arrangement made and every need fore-	sona
	Said to Have Caused the	Pacifir Mail 421 41 421	The export rate last year on the	seen by buying a ticket for one of the many Around-the-World tours organized	mate
	Panic on the Stock	Reading 77½ 76 77½ Pennsylvania	was 131 cts. This year it was found	by the Canadian Pacific Railway Company."	diffe
	Market.	Rock Island 337 33 331 St. Paul 1693 1693 170	necessary to advance it to 15 cts per hundred.	GRAIN AND LIVE STOCK.	was
	The following paragraph from Pre-	Southern Ry	RIO DE JANEIRO TRAMWAY.	(Diadstroct s.	up t
	sident Roosevelt's message is said to have caused the panic in the New	Southern Racific 62½ 61½ 63½ Twin City	MontrealT. S. Pearson, organizer of	from the crops, live stock and dairy pro-	Ca
	York stock market:-	Texas Pacific 343 344 347	the Rio de Janeiro Tramway and Power	ducts generally of that part of the country at about \$80,000,000. The value of the wheat crop, on a basis of 60,000,-	77.5
	ing degree supervise and regulate	U. S Steel 28 274 284	announced that no additional calls on	000 bushels averaging grade No. 3, Northern, at 87c. per bushel, is placed at	for l
	the workings on the railways engaged in intestate commerce, and such	U. S. Steel pfd 891 881 891 Wahesh	Rio de Janeiro stocks would be made for six months. An option had been secured	\$52,200,000 and the oat crop of 44,000,000 bushels, averaging 3 white, at \$13.	vear
	The same of the same such	Wanash Mid Aga 491		220 000 1 1 1 10 700 000 1 1 1	23-00

MONTREAL QUOTATIONS.

HIGH AND LOW.

5	Description. High	a. Low.	Open.
O	Amal Copper 68	58	644
	Am Car Foundry 324	301	324
S	Am Locomotaive 33	30	323
,,	Am Smelting 80	75%	791
	Am Sugar 143	1343	1417
1-	Atchison 86	831	85
e	Atchison pfd 1023	1003	102%
£	Atchson pid 102; Balt & Ohio 99 Brook R. T. 63; Can Pacific	951	977
-	Brook R. T 631	56	61
r	Can Pacific 131	1273	130
e	Col Fuel & Iron 483	37	454
	Chesa & Ohio 48	431	452
	Chi & Gt West 221	203	217
e	Del & Hudson 1861	1831	
	Del. & Lackawanna 335	335	
e	Erié 38	34+	337
	Erié	713	741
C	Gen. Electric 187	1821	
-	111 Central 153	1491	1524
n	Int. Paper 204	191	21
	Louis & Nash	139	141
- 1	Manhattan 1667	1647	
-	Metropolitan 122	116	1204
S	Met Securities 81	753	804
	Miss Pacific1073	103	107
S	Mex. Central 21	184	201
e	M. K. & T 321 M. K & T. pfd 627	304	321
-	M. K & T. pfd 627	601	624
5	N. Y. Ont & West 431	463	431
2	Nor. & West 761	741	751
1	N. Y. Ont & West 43\ Nor. & West 76\ \frac{1}{2}\ Nor. & West 76\ \frac{1}{2}\ Not Lead 24\ \frac{1}{2}\ Pacific Mail 43\ Pennsylvania 136\ \frac{1}{8}\ Peoples Gas 107\ \frac{1}{2}\ Pacific Mail 77\ \frac{1}{2}\ Pac	22	BALLEY OF
-	Pacific Mail 43	39	414
	Pennsylvania 1362	133	135\$
	Peoples Gas 1074	1044	
	Reading 775	781	176

34½ 30½ 63½ 59½ 35 33½ .172 164 | 172 | 172 | 173 | 174 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175

Vestern Union 92 91 92 Total sales yesterday 2,891,000 shares.

LESS THAN LAST YEAR.

TODAY. Nothing Remarkable

RIO DE JANEIRO TRAMWAY.

431 on the lighting company of Rio de Janeiro and six months would be required to

A WONDERFUL RAILROAD.

United States Paper's Glowing Tribute to the C. P. R.

The Buffalo Enquirer, in an article under the title, "A Wonderful Railroad, j says of the Canadian Pacific:

Montreal.—T. S. Pearson, organizer of the Rio de Janeiro Tramway and Power Companies, before leaving for Mexico, announced that no additional calls on Rio de Janeiro stocks would be made for six months. An option had been secured on the lighting company of Rio de Janeiro and six months would be required to get the necessary powers from the government of Brazil

Western estimates place the total value from the crops, live stock and dairy products generally of that part of the country at about \$80,000,000. The value of the wheat crop, on a basis of 60,000, vear were for last very at about \$80,000 and the oat crop of 44,600, 000 bushels averaging 3 white, at \$13. 380,000. A crop of 10,500,000 bushes portland of barley, averaging grade No. 4 at 35c., amounts to \$3,675,600 and the values of the flaxseed crop is placed at \$494,975 which according to this estimates place the total value from the crops, live stock and dairy products generally of that part of the country at about \$80,000,000. The value of the wheat crop, on a basis of 60,000, vear were one the lighting company of Rio de Janeiro and six months would be required to get the necessary powers from the government of Brazil

Western estimates place the total value from the crops, live stock and dairy products generally of that part of the country at about \$80,000,000. The value of the wheat crop, on a basis of 60,000, 700 bushels averaging grade No. 3, Northern, at 87c. per bushel, is placed at \$52,200,000 and the oat crop of 44,600, 900 bushels averaging grade No. 4 at 35c., amounts to \$3,675,600 and the value of the wheat crop, on a basis of 60,000, 700 bushels averaging grade No. 3, Northern, at 87c. per bushel, is placed at \$52,200,000 and the oat crop of 44,600, 900 bushels averaging grade No. 4 at 35c., amounts to \$3,675,600 and the value of the white at the country at about \$80,000,000 bushels averaging grade No. 4 at 35c., amounts to \$3,675,600 and the value of the whole of t

THE WORLD OF SHIPPING.

2	
	MINIATURE ALMANAC.
	1904. Sun Tides.
34	December. Rises. Sets. High. Low
	5 Mon 7.53 4.36 10.07 3.49
	6 Tues 7.54 4.36 10.59 4.45
	7 Wed 7.55 4.36 11.46 5.38:
	8 Thurs7.56 4.35 0.16 6.28
	9 Fri 7.57 4.35 1.02 7.15
	10 Sat 7.58 4.35 1.47 8.00
-	The time used is Atlantic Standard for
	the 60th Meridan which is four hours
	slower than Greenwich Mean Time.

New York.

LYNN, Mass. Dec. 8—Ard schr R. A.

Stuart from Windsor NS.

BREMEN, Dec. 6.—Ard stmr Skidby.

From Wilmington, NC., via Louishurg,

GLOUCESTER Mass., Dec. 8-Ard 7th.

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MISCELLANEOUS.

Pianos, Pipe and Reed Organs, tuned by A. B. Osborne. Orders left at W. H. Bell's, 79 Germain St., Phone. 1427.

NOTICE.

mate gives a total value of the crops of different grains of \$69,749,975.

The western make of dairy products was particularly large and the estimated return of this industry goes far to make up the remaining amount of the total sum estimated.

Cattle experts from Montreel for the

1. That lot of iand situate lying and being in the City of Saint John and described as follows:

1. That lot of iand situate lying and being in the City of Saint John and described as follows: Commencing at the intersection of the northern line of the Strait Shore Road leading to the Suspension Bridge with the division line of lots 6 and 7 in Class K in a certain division of lands made between the heirs of the late Honorable William Hazen on the 12th day of November A. D. 1824, and running thence north thirty-five degrees west, one hundred and sixty feet more or less until it strikes a prolongation southerly of the Merritt line, thence along the prolongation of the said Merritt line, south forty-seven degrees west eighty feet more or less, until it meets the northerly line of a lot formerly conveyed by George W. Currey and wife to T. Mitchell, thence along the line of said Mitchell lot, one hundred and fifty-five feet more or less to the said Strait Shore Road, thence along the northern line of the said Strait Shore Road, easterly eighty feet more or less, to the place of beginning.

2. Also that other lot of land situate in said City and described as follows: Commencing at the intersection of a line 24 feet westerly invested to the said Strait Shore Road, thence along the intersection of a line 24 feet westerly invested to faint structure.

The time and it Accessed 1-147 8-00 and been seen and the second of the

DEATHS.

in bloom. Floral emblems and bouquets a specialty.

H. S. CRUIKSHANK,

Phone 698 A Store 698 B, Residence 159 Union Street.

159 Union Street.

The Bank of British North America.

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Branches in St. John:

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A general banking business transacted and highest current rates paid deposits.

It is proposed to open the Union Street Branch on SATURDAY VININGS from 8 to 10, for the accommodation of customers who find 29 Prince William Street, Corner Union and Sydney Streets.

EVENINGS, from 8 to 10, for the accommodation of customers who find it inconvenient to do their banking during regular hours.

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