

CUT PRICES FOR EXPORT FROM THE UNITED STATES; The Export Prices Fully 20 per cent. Below the Home Market—So Declares the Tariff Committee of the Reform Club—Proof Hard to Get, but Many Illustrations Set Forth.

(New York Journal of Commerce.) An interesting and very instructive investigation has just been completed by the special Tariff Committee of the Reform Club of "Export Prices"...

On many important articles the difference between the export and home prices is above 50 per cent—often 100 per cent. The average difference for iron and steel goods is about 30 per cent. The average difference for mineral oil, implements, tools and machinery is about 20 per cent; for leather goods and furniture about 10 per cent, and for manufactures of cotton and copper, carriages and paints somewhat less than 10 per cent.

Following are the specific points of the committee attempt to show in their report: Specific Points From the Tariff Committee's Report. 1. That it is reasonably certain that the great bulk of our exports of manufactured goods, amounting to \$432,000,000 for the year ending June 30, 1904, are sold to foreigners at prices much lower than those prevailing in this country.

2. That it is highly improbable that these exported goods are sold at a loss. 3. That a regular system of continuously selling exported goods at prices below those exacted in the home market prevails in the United States and other high-tariff countries.

4. That while most protectionist countries encourage the selling of manufactured goods to foreigners at lower than home prices, by the payment of drawback duties on imported material used in the manufactured article, sometimes, by direct export bounties, yet— 5. That, in this country at least, neither drawback duties nor export bounties are paid for much of this foreign selling at reduced prices.

6. That, therefore, these export prices furnish evidence that our present tariff duties are unnecessarily high even from a protectionist standpoint. 7. That combinations of trusts controlling the home market take advantage of this excessive protection to exact exorbitant prices from domestic consumers.

8. That not only is this an oppression upon our citizens, who have generously taxed themselves for the benefit of these favored industries, but— 9. That it seriously handicaps all unprotected exporters, whether manufacturers of farmers, because it compels them to pay higher prices for materials, machinery and supplies than are paid by their foreign competitors.

10.—That instead of encouraging our home industries, protection, by making it cheaper to produce abroad is now encouraging foreign industry. 11. That, for these reasons, many important manufacturing establishments, founded and conducted with American capital, have recently been located abroad rather than in the United States.

machines at \$20.75 abroad and \$27.50 at home.

Very Difficult to Obtain Export Prices.

The difficulty of obtaining both export and home prices for the purpose of comparing them is very great. Both the trusts, which manufacture the most of the goods exported, and the independent manufacturers, who sell many goods abroad, usually have "export" price lists and often "export" catalogues which differ radically from those used in the domestic market.

There are nearly 300 export commission houses in New York City. Some of the largest of these publish weekly, or monthly export trade journals. These are a mixture of catalogues and price lists and circulate only in foreign countries. They do not usually quote the lowest prices for export. Some of them refer to a special discount sheet, which prints the lowest export prices. The Democratic Congressional Committee in 1902 obtained this sheet only after offering a reward of \$100 for it. It came from a merchant in a foreign country.

While the Tariff Committee has been unable to obtain this special discount sheet for any month in 1904, it has been able to obtain copies of several recent export journals, notably: (1) "The Exporters' and Importers' Journal" of June 18, 1904, published by Henry W. Peabody, No. 17 State street, New York City; (2) "The American Export Monthly" of June 18, 1904, published by Arkell & Douglas, Nos. 5 to 11 Broadway, New York City; (3) "The Export World and Herald" of July 5, 1904, published by the American Trading Company, Broad Exchange Building, New York City; (4) "El Mundo y Herald de la Exportación" of June 21, 1904, also published by the American Trading Company.

Table with columns: Description, Export Home Price, Difference. Includes items like Adzes, Axes and hatchets, Yankee hand saws, etc.

Table with columns: Description, Export Home Price, Difference. Includes items like Axes and hatchets, Brooms, Brushes, Painters', etc.

The Earnings of The Big Hill Railroads.

Table with columns: Item, Amount. Lists earnings for various railroads like Northern Securities, Great Northern, etc.

The committee made extracts from their report on Export Prices issued in 1890. From several export price lists and from prices obtained direct from manufacturers, this Reform Club pamphlet of 1890 compared the domestic and foreign prices of many articles. It appeared that agricultural implements, machinery and tools were sold for export at prices from 5 to 40 per cent below those charged in the home market.

TRADE FOR THE WEEK.

Bradstreets Deals With the Conditions Prevailing in Canada.

In reviewing Canadian trade for the week ending on Saturday last, Bradstreet has the following: Montreal and two adverse factors have arisen against a continuance of activity in trade circles here. The election campaign, now in full swing, having its effect in quietening trade throughout the province generally.

Wholesale trade in Toronto continues fairly active, while the election campaign has had some slight effect upon business. It is not, however, a large volume of goods moving is still heavy, and manufacturing industries continue active. The export demand for goods, however, continues to be weak.

At Quebec the volume of business done during the past week, both wholesale and retail, has been fairly satisfactory. In the former the demand for staples is good, and winter wear is moving freely. Wholesale grocers are busy and prices are reported as somewhat advancing.

At Victoria and Vancouver wholesale and retail trade continues fairly active. The lumber and shingle trade is still more or less dormant, and prices are at the lowest point ever known in the province. Other industries are in good condition, however, and the demand for goods from the interior is lively.

Bradstreet reports that Hamilton indicates that trade generally is in a fairly satisfactory condition and that there is a general feeling of hopefulness for the future. Wheat is in demand in a slower movement in some lines of trade, sorting orders continue to come forward in the volume of orders for goods.

Trade in jobbing circles at London is moderately active. During the past week the election campaign has had its effect upon trade, and unseasonable weather has lessened the demand for some lines of winter goods. Collections are here and there a little slow, but the outlook is promising for an improvement in this respect.

Ottawa reports received by Bradstreet's office are interfering with trade to a noticeable extent. There is, however, a fairly good demand for goods to sort stocks, and the movement of winter goods is fairly brisk. Industries generally have a firm tone and are generally active.

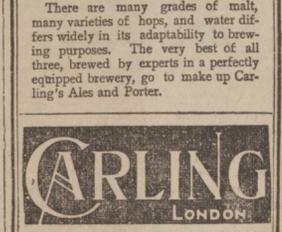
THE WORLD OF SHIPPING.

Table with columns: Date, Ship Name, Destination. Lists shipping schedules for various ports like St. John, Liverpool, etc.

Yarmouth, N. S., Nov. 2.—Cleared str Brindine for Port Talbot, GB; str Annie, for Boston; str Kensington, for St. Andrew; str Lord Kitchener, for St. Andrew; str Prince George, for Boston.

THE MAKING OF ALE.

THE INGREDIENTS—The formula for the making of ale is exceedingly simple. Barley malt, hops, and water are the only necessary materials, and they alone should be found in good ales.



FINANCIAL.

WALL STREET. New York, Nov. 3.—Wall street—A sprinkling of small losses among prominent stocks, today made the opening market irregular, but not very active.

BANK OF ENGLAND. London, Nov. 3.—The Bank of England shows the following changes: Total reserve, decreased, £2,410,000; Circulation, increased, 253,000; Other securities, decreased, 730,800; Public deposits, decreased, 239,000; Notes issued, decreased, 2,317,000; Gov't securities, increased, 211,000.

THE WEATHER. Forecasts—Moderate to fresh southerly winds; scattered showers tonight. Friday fair and a little warmer.

CONTINENTAL CHAIN OF THEATRES. Portland, Oregon, Nov. 3.—Cordray's theatre has been sold for \$50,000 to a syndicate headed by New York and Seattle capitalists.

FOREIGN PORTS. New York, Nov. 3.—Arr str William F. Green for New York for St. John, NB.

REPORTS, DISASTERS, ETC. New York, Nov. 2.—Capt. William G. McLennan his wife and son and four passengers who were picked up from an open boat Oct. 7, by the schooner Cordelia E. Hayes, after having abandoned the British steamer Kelvin, were brought back from Ponce, P. R. Thirty-four members of the Kelvin's crew who also were rescued by the Hayes arrived here Tuesday.

VESSLS BOUND FOR ST. JOHN. Alceida, from Glasgow Nov. 19. Evangeleia, from Glasgow Nov. 12. Florence, from London Nov. 1. London City, from London Nov. 3. Lakonia, from Glasgow, Nov. 26.

DOMINION PORTS. Yarmouth, N. S., Nov. 2.—Cleared str Brindine for Port Talbot, GB; str Annie, for Boston; str Kensington, for St. Andrew; str Lord Kitchener, for St. Andrew; str Prince George, for Boston.

BRITISH PORTS. Liverpool, Nov. 1.—Arr bark Sagona, from Richibucto. Hong Kong, Nov. 2.—Sld str Tartar for Vancouver.

When are you coming

To see our fine assortment of COOKIES and Cakes? We would like you to become acquainted with our stock, because we are seeking the trade of those who wish to make their money go the farthest. Our display of Cookies at 10 Cents per Dozen is the largest in the city. Our Scotch Cakes are the kind that melt in your mouth.

HYGIENIC BAKERY.

Classified Advertisements. One cent a word each insertion. Six consecutive insertions for the price of four. Minimum charge 25 cents.

Manchester Exchange from Manchester, Nov. 3. St. John City from London Nov. 15. Salacia, from Glasgow, Dec. 10.

EXPORTS. For Boston, per schr G. H. Perry, 137,282 feet spruce plank, 4,730 feet spruce scantling.

Late Locals. Next Sunday morning the members of Brussels St. Baptist Church will take a vote on the question of union between Baptists and Free Baptists.

W. P. Laird, a maternal uncle of R. L. Borden, K. C. died in St. Joseph's Hospital, London, Ont., aged 74 years, on the 1st Mr. Laird was a native of Nova Scotia.

The W. S. Harkin's Company will commence their engagement at the Academy of Music, Halifax, on Monday evening presenting the funniest of all modern comedies, "A Stranger in a Strange Land."

COL. CUNARD ON BOYS' BRIGADES. He thinks the Brigade is an Excellent Institution and the Boys Benefit Materially Through Membership in it.

Lieutenant Colonel William Cunard, a former resident of St. John, is an enthusiastic patron of the boy's brigade movement.

FOR SALE. AT 98 Prince St, Carleton beginning Wednesday 12th October, the furniture and household effects of Rev. James Burgess (Upright piano, Morris.)

BOARDERS WANTED. AT BOSTON HOUSE, 14 Chipman Hill, homelike, good board, terms reasonable.

BUSINESS OPPORTUNITIES. \$20.00 EARNS \$1000.00 IN ONE MONTH. This represents average profits for past six months. In six weeks recently \$1,562.00 was earned on a \$20 investment.

MISCELLANEOUS. Pianos, Pipe and Reed Organs, tuned by A. B. Osborne. Orders left at W. H. Bell's, 79 Germain St., Phone 1427.

Satisfy Your Wants By Inserting Them in The Evening Times. 1 Cent a Word, 6 Insertions for the Price of Four. Minimum Charge 25 Cents.

AMUSEMENTS.

VAUDEVILLE!!

York Theatre.

WEEK OF OCT. 31st.

A Gala Week, headed by PROF. GEO. MEITT'S

12--PERFORMING DOGS--12

GEORGE AND HARRINGTON Comedy Bar Artists.

GEOFFREY KAIN, German Comedian.

TALLY-HO DUO, Sweet Singers of Vaudeville.

HOYT and BURKE, Character Change Artists.

BURTO, Comedy Juggler.

BURDEN and BEHAN, Contortion Dancers.

Daily Matinee, except Monday, 15c, any seat.

Night Prices—15c. 25c. 35c. No higher.

School Children Matinees—Tuesday and Thursday, 4 p. m.; 10c. to children.

Phone 1382.

Opera House.

FRIDAY NIGHT, NOV. 4TH. Saturday Matinee Only.

Insist on Seeing

The Mummy and The Humming Bird.

With Mr. W. A. WHITECAR as Lord Lumley.

Entire Scenic Production.

Carriages may be ordered for 10.30 p.m. Night prices, 25c, 35c, 50c, 75c and \$1.00.

Matinee prices to be announced.

OPERA HOUSE.

Opening of Winter Season.

MONDAY, NOV. 7th.

THE DAILY COMPANY

Monday, Tuesday, Wednesday Matinee Wednesday evening, Walker Whiteside's romantic comedy drama.

"HEART and SWORD."

Reserved seats on sale Thursday. Watch for the \$1,000.00 Automobile Gift. "You might be the lucky one."

With every dollar purchase of reserved seats, two numbered coupons will be issued for the drawing which will be held at the end of the Daily Company's season.

E. E. BECK & CO.,

STOCK BROKERS.

Agents for—F. S. Colton & Co., (members New York Consolidated Stock Exchange.)

Stocks, Bonds, Grain and Cotton.

Bought and Sold for Cash or on moderate deposit.

Direct information given on Securities. Direct private wire to New York, Boston and Chicago Stock Exchanges. Quickest and Best Service to be had.

C. E. DOWDEN, Manager.

Offices, 55 Canterbury St. Rooms 37 and 38. Telephone 900.

QUEEN LILLA, Clairvoyant and Scientific PALMIST.

The most correct Psychic reader and master in Chiromancy, she has no equal. One visit will convince you. 72 Prince Wm. St. Hours 9 a. m. to 9 p. m.

Carleton Granite and Steam Polishing Works.

Manufacturers and Dealers in Red and Grey Granite, Freestone and Marble.

All Kinds of Cemetery Work and Repairs Building Work of All Kinds Attended To and Estimates Furnished.

St. John, - West End, N.B.

JUST RECEIVED

5 guns Nelson Bourbon Whiskey, 8 years old. 10 quarter casks Hunt, Roope & Seag Co., Port Wine. 10 quarter Casks, Mackenzie & Co., Sherry Wines. 10 cases Fomery and Greno Champagne, qts. and pints.

For Sale by JAMES RYAN, - No. 1 King Sq.