Laur. bonds .

HARD HIT

A Year of Disaster in Fire Insurance Business.

THE FIGURES.

Losses Swelled to \$267,544,-700 by Great Conflagrations in Toronto, Baltimore and Rochester---Companies Quit Business.

In the year just closed a decidedly unprofitable record has been made for fire underwriters. While other branches of nerce are feeling the effects of the rein business the fire insurance comnies have had to struggle with most disastrous losses and quite a few find disastrous losses and quite a few ind themselves at the close of the year much worse off than at its beginning. These conditions are largely due to the serious conflagrations at Baltimore, Rochester, and Toronto, which swelled the fire losses for the year to enormous proportions. The fire waste of this country has been for years a great drain on its prosperity wiping out as it does \$125,000,000 to \$150,000,000 annually of the nation's wealth.

wealth.
The chief feature of the year was the great Baltimore conflagration, destroying some \$70,000,000 worth of property and its resulting disasters among some of the companies. Out of ten local companies doing business in Baltimore, at the time of the fire only two were able to continue in business without putting up additional capital.

Immediately after the Baltimore di-

in business without putting up additional capital.

Immediately after the Baltimore diaster the fire underwriters throughout the country realized that some measures must be inagurated to indemnify them for the usual drain and bring about a better relative efficiency in the fire protection facilities of all large cities. The National Board of Fire Underwriters to which nearly every fire insurance company doing an interstate business belongs, therefore took the matter up at a special meeting called to consider the serious losses. A committee of twenty prominent underwriters was appointed with power and funds to employ the necessary engineers to make thorough examinations of the fire departments and water supply of all the large cities throughout the country, and especially as regards the congested districts or where large insurable values were included in a small area.

This committee immediately secured a competent corps of engineers and made

ed in a small area.

This committee immediately secured a competent corps of engineers and made application to the United States government for federal co-operation, which was granted, the president designating two naval engineers to assist the committee's engineers in their investigations.

THE WORLD

Deficient Water Employ.

The york, how been progressing very control of the proof, of the proof of the proof, of the proof o

November 1 10.500,000 \$37.61,700.000

Total ..., \$155,105,500 \$37.61,700.000

These figures show an alternating letted, the stress show an alternating letted, the stress show an alternating letted, the stress show and stre

Capital Schonward of the Large Filthers Furnaces of the wireless telegraph towers at South Welflect at 10.40 of clock this afternoon and runing near her, was informed by the operations. Over 400 men are furnished with employment. The large number of orders insure plenty of the steek of the wire company of the steek of the wire company of the steek of the wire company of the steek is about 600 tons of pig from.

NOVA SCOTIA FAILURES.

1904 was a bad year for failures in Nova Scotia. They totalled 133, with the triffic seas. They totalled 133, with the triffic but not far enough to take her off the path of coastwise traffic.

1904 was a bad year for failures in Nova Scotia. They totalled 133, with the triffic seas. They totalled 133, with the triffic seas is southeast of the wire company of the steek is about 600 tons of pig from the corporation of the steek is about 600 tons of pig from the corporation. The daily exposury of the steek of the wire company of the steek wire plants the wire company of the steek of the wire company of the steek

RECOVERY IN VALUE NEARLY \$50,000,000.

(Montreal Herald.) The recovery in Montreal stocks from the low to the high level looks very substantial in figures the present value of leading properties amounting to \$327,500,000 as against \$279,156,000, when stocks were at the lowest in 1904. The figures follow:

Pacific \$93,738,750 \$112,385,000 Mont. Street. 13,851,111 15,950,000 Twin City ... 14,832,500 18,020,800 Detroit 7,500,000 9,750,000 Halifax 1,147,500 Mackay 6,450,000
Macaky pfd .f .. 20,025,000
Dom Iron ... 1,450,000
Do. pfd ... 1,000,000 o. pfd 299,250 at Cotton .. 2,940,000 n Cotton . 788,636 nk Mont ... 35,712,446 of Toronto chants

\$279,156,071 \$327,575,159

Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker. For Saint John Times.

Kincardine by-laws for a free library and for the extension of the High School were carried by large potash, order. NEW YORK STOCK QUOTATIONS.

John Times.	Dioner		
John Times.	Yesterday's. Today.		
Description.	Close. Open, Noon		
	Close.	орем,	10011
Jan. 6th.			
Amalg. Copper	741	74	743
Anaconda	1093 1	09	
Am Sugar Rfrs	1428	143	1431
Am Smelt & Rig Am Car Foundry	827	814	811
Am Car Foundry	334	334	
Atchison pfd	877	88	88
Atchison ofd	1014	1011	
Am Locomotive	353	351	357
Am Locomotive Brook Rpd Trst	614	61%	621
Balt & Ohio	1053	105	1053
Bag and Paper	49	487	48%
Canadian Pacific	122	133	208
Chicago & Alton	100	424	423
Chi & C West	925	00:	
Chi. & G. West	47	23 g 47 g	471
Colo. F. & Iron	1051	1951	1954
Con. Gas	100	上づいる	1994
Gen. Electric Co	180	101%	405
Erie	***** 404	407	40%
Erie 1st pfd Erie 2nd pfd	78	78	773
Erie 2nd pfd	61	61	613
Illinois Central	10%	157	1563
Kansas & Texas		321	324
Kan & Texas pfd .		623	633
Kansas & Texas Kan & Texas pfd . Louis & Nashville .	140	1394	140
Manhattan	·1007	1663	1663
Met. Street Ry	120	1201	1201
Mexican Central Missouri Pacific	234	231	23%
Missouri Pacific	1071	1073	1074
Nor & Western	797	791	80
N. Y. Central	145	1447	1443
Ont. & Western	401	411	411
Pacific Mail	464	464	
Peo C & Gas Co .	1074	107	
Reading	813	813	815
Pennsylvania	1384	1383	139
Rock Island	37	37	371
C+ Davi	1735	1723	1732
St. Paul Southern Ry Southern Ry pfd Southern Pacific Sou	352	353	351
Southern By	07	973	971
Southern Ry plu	64.3	617	64
Southern Pacine	77	71	71
Southern Pacific Twin City Tenn C. & Iron Texas Pacific Union Pacific U. S. Rubber U. S. Steel pfd Webeck	27.1	. 11	71
Tenn U. & Iron	\$ 60	198	
Texas Pacific	1145	11.43	114
Union Pacific	1148	2144	114
U. S. Rubber	504	004	00
U. S. Steel	298	294	29
U. S. Steel pfd	925	9213	92
Wabash pfd	213	211	211
Wabash pfd	423		to the said
Wostorn Tinion	94		

IMPORTS.

From Liverpool ex stmr Pretorian:

Goodwin A. L., 93 cases onions.

14 sacks barley.

London House, 17 pkgs dry goods.

McIntyre & Comeau, 31 cases brandy,

Jones S., 10 pockets hops.

From Glasgow ex stmr Alcides:

steamers 357

owing changes.

459

Nos of vessels; 1904.

Hayward W. H., & Co., 1 pkge mdse.

anges.

THE BONUSING OF INDUSTRIES.

And Votes on Municipal Ownership in Ontario Towns.

Brock & Pat?rson, 2 cases dry goods. Estabrooks, J. F. & Sons, 55 cases orvoted upon at the elections in various municipalities of Ontario this week. In several places considerable sums were voted for civic improvements and the acquisition of private enterprises. By-laws to bonus industries by loans or exemptions met with varying success

MacLaren Mrs. 3 boxes pheasants.
Macaulay Bros., 3 pkgs dry goods.
M. R. & A., 44 pkgs dry goods.
Olive H. C., 3 pkgs dry goods.
Bank of Montreal N., 106 bales sheep The ratepayers of St. Thomas voted upon a by-law to purchase the St. Thomas gas and electric plant at the price fixed by the arbitrators, \$205,-The by-law carried by a majority of 615.

skins.

St. John Iron Works, 1 case ndse.
Samuel M. & L., 4 casks mdse.
Scovil Bros. & Co., 2 bales tweeds.
Skinner A. O., 1 roll carpet.
Sullivan R. & Co., 37 pkgs whiskey.
Vassie & Co., 8 pkgs mdse.
William F. E. & Co., 66 cases oranges.
Also a large freight for the west. Galt defeated a by-law to Ioan \$5,000 to a new local industry for a workshop by 200 votes. Caledonia defeated the by-law to

bonus a canning factory.

In Seaforth a by-law to loan furni-From Glasgow ex stmr Alcides:
Order, F. E. W., Co., 10 cases essence.
Order N. & Co., 15 cases sauce.
Order W. F. H. & Co. 25 cases essence.
Wilson L. A. & Co., 20 cases gin.
Sullivan R. & Co., 50 cases whiskey.
O'Regan J., 186 cases whiskey.
Order, 100 boxes lemons.
Fleming J., 124 iron pipes.
M. R. & A., 72 pkgs mdse.
Robertson J. Co., 45,000 fire brick.
Robertson J. Co., 200, bags fire clay.
Thorne W. H., & Co., 5,000 fire brick.
For Moneton:

In Seaforth a by-law to loan furniture manufacturers \$20,000 for twenty years was carried by a good majority, there being only 31 against it.

The by-law voted on in St. Mary's to guarantee the bonds of the St.
Mary's Quarry Company for \$30,000 was defeated by a large majority.
At Ingersoll a bonus by-law to

For Moneton:

McClary Mig Co., C.H.C., 20 bdls black grant a loan to Bradbery and Watersheets.

Signature of the province of t For Sussex:
Sussex Mer. Co., 1 bale, 1 case canvas

make extensive improvements to
their plant, was defeated. From Richmond, Va., ex schr Lucia Porterl 217,774 feet oak, order.

Kincardine by-laws for

Kincardine by-laws for a free lib-

In Thamesville a by-law to run the

1,542 in Petrolea was defeated by a small gloves. Warehouse. 1,399,621 majority. By-laws voted on by Hamilton Tonnage. ratepayers to raise \$50,000 for mar- to the Defiance iron works was car-1,216,384 ket improvements were carried.

1,218,368 prove the civic water plant, was car-whelmingly voted against the pur-Decrease, 94 vessels, 181,253 tonnage.

The other four were defeated and provided for the abolition of the application of the street Railway on the application of the street Railway on the street Ra Decrease, 94 vessels, 181,253 tonnage.

Arrival of vessels from lower ports, and provided for the abolition of the company's terms, viz., \$3,000,000.

Ward system, reduction of aldermen the ports, and provided for the abolition of the company's terms, viz., \$3,000,000.

The vote stood: For 819; against, 3,-Arrival of vessels from lower ports, 903 and 1904:

teamers . . 293 452,874 354 571,617 from 15 to 10, amalgamation of local school boards, and a scheme of rig and schr 16 3,840 12 2,226 cal school boards, and a scheme of general drainage of the city at a cost of \$62,000. The majorities were of \$62,000. The majorities were by arbitration as a going concern. large against all of them.

London, Jan. 5.—The weekly statement of the Bank of England shows the folrailway and buy a park. The by-law for \$23,000 to enlarge the Collegiate Total reserve, increased 7. ... £759,00C Circulation, increased 404,000 Bullion, increased 404,000 Other securities, increased 956,00C Other deposits, increased 3,120,000 Public deposits, increased 3,203,000 Notes reserve increased 4,800,000 Total securities and securities increased 4,800,000 Total securities and securities

Something Special IN THE LINE OF @ @

> Christmas Cakes, Macaroons, Scotch Cakes, etc.

A large number of by-laws were Call and inspect our stock, You are sure to find something to please you both in price and quality.

HYGIENIC BAKERY,

134 to 138 Mill Street.

Classified Advertisements.

One cent a word each insertion. Six consecutive insertions for the price of four. Minimum charge 25 cents.

FEMALE HELP WANTED.

WANTED—Girl for general work at MONEY TO LOAN OF Curity. E. T. C. Knot Chambers. Princess street.

SITUATION WANTED.

SITUATION WANTED—By a young lady, of several years experience, for general office work. Address Y. B., care of Times office.

years experience.

FOR SALE.

Address D. M ..

MONTREAL'S SHIPPING RECORD.

The following is the record of arrivals of sea going vessels at Montreal, season 1903 and 1904:

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The following is the record of arrivals of sea going vessels at Montreal, season 1903 and 1904:

Tonnage. In Thamesville a by-law to run the electric light plant by a board of commissioners was defeated by 5.

The by-law to establish a gas plant warehouse. Smythe street, a pair of gloves. Will finder please leave at the

16,384
1,462
1,522
Brantford. One, to grant the Water Commissioners \$50,000 to improve the civil market building costing \$41,000 was also carried.

The Ottown

EXPORTS.

For Glasgow per stmr Tritonia: United States goods.—120 pkgs lard, bkgs hams, etc., 24,647 ft pine deals,

Value \$8,887.
Canadian goods:—309 pcs birch timber, 8,397 bushels barley, 2440 bags flour, 1,199 boxes cheese, 17,286 bushels pcs, 2,334 bushels wheat, 45 pkgs leather 3,985 bales hay, 731 cattle, 268 sheep, 435 bags meal, 121 bags corn, 88,713 feet spruce deals, 6,000 boxes shooks, 2 boxes emery wheels, 1 sleigh, 61 cases bacon 8225 bdls and 73 boxes shooks. Value \$113,007.
Total value of carry and timber of the spruce of the spruc

United States goods:—4374 pcs oak lumber, 2718 pcs maple lumber, 1432 bdls flooring, 2154 bdls blocks, 6252 pcs walnut lumber, 1783 pcs hardwood, 2025 pcs short blocks, 2151 doors, 18 casks potash, 45 crates wheel barrows, 27 brls flour, 20 brls tripe, 250 tubs cabosut. 5085 pkgs lard, 1474 cases canned meats 213 pkgs hams, 5 tres meats, 2087 boxes meats, 5 cases tobacco, 36 pkgs sun-

January, Rises. Sets. High.Low, 2 Mon. ... 8.10 4.46 8.55 2.42 Dunkirk.

REPORTS, DISASTERS, Etc.

REPORTS, DISASTERS, Etc

This represents average profits for past six months. In six weeks recently \$1,562.00 was earned on a \$20 investment. A straight forward honorable business proposition coming from a corporation with \$100,000 capital. National Bank references. Write for particulars. Star & Crescent Co., Dept. 38, 226-228 La Salle Street, Chicago.

MONEY TO LOAN.

MONEY TO LOAN ON FREEHOLD seurity. E. T. C. Knowles. Palmer'

BUSINESS OPPORTUNITIES.

\$20.00 EARNS \$1000.00 IN ONE

MONTH.

TO LET.

TO LET—In Tremont House, 109 Charlotte street, large furnished rooms and two unfurnished at reasonable rates.

MISCELLANEOUS.

WANTED-A small flat, central locality preferred; rent moderate. Address "L" are of this office.

Pianos, Pipe and Reed Organs, tuned by A. B. Osborne. Orders left at W. H. Bell's, 79 Germain St., Phone. 1427.

TUESDAY EVENING, Jan. 17th, in the

St. John Presbyterian Ch. School Room.

SMITH 2 SKELDON

Bakery, 122 Charlotte Handsome Prizes given for each event

Commissioner, Stock Broker, Correspondents of

Capital, £1,000,000 . . . Reserve, £400,000.

29 Prince William Street, Corner Union and Sydney Streets. A general banking business transacted and highest current rates paid

on deposits.

It is proposed to open the Union Street Branch on SATURDAY EVENINGS, from 8 to 10, for the accommodation of customers who find

AMUSEMENTS

YORK THEATRE. Farewell Week

> Vaudeville THIS WEEK.

Great Show.

ALLEN DOONE & CO., in the Irish PHIL MORTON King of Irish Come LAWRENCE & THOMPSON, Comedy Cyclists.

SORAKER BROTHERS expert Dancers, Matinee Daily.

CHADWICK TRIO, in Hank Hoovers

PRICES Night-15, 25, 35, 50q. Matinee-15, 25c., any seat, Secure seats at box office. Phone 1382,

RENA ARNOLD, Comedienne.

OPERA HOUSE. The Dailey Co.

in Madeline Lacette Ryley's Comedy in 4 acts.

TONIGHT.

Charles Erin Verner's English Melodrama,

NEXT PLAY

Current Cash

Wednesday and Saturday.

MATINEES

The annual general meeting of the share-holders of the Saint John Opera House Company will be held at the Opera House on Thursday, January 5th, 1905, at 8.30 p. m.

J. FRED PAYNE,

A. O. SKINNER,

President.

Secretary

Police Sports

Letter Carriers' Race

Snow Shoe Race Patrolman's Race

Entries received by secretary or at GEO. R. BAXTER, Pres.

E. E. BECK & CO., QUEENS' SKATING RINK.

F. W. JENKINS, Sec.

Season 1904-5.

Bands will be in attendance Tuesday and Thuasday evenings and Saturday afternoons throughout the winter.

Grand Opening Christmas Day.

Gentlemen's Tickets, \$5 Ladies' Tickets, Children's Tickets, \$2.50

F. G. SPENCER.

Manager.

FLORISTS.

Holly and Mistletoe for Christmas! Choice Roses, Carnations, Hyacinths.

Narcissus, Violets, etc., etc. Pots of Primreses and Hyacinths in bloom. Also Asparagus Ferns and other ferns suitable for Xmas. pres-

H. S. CRUIKSHANK,

Phone 698 A Store 159 Union Street.

NOTICE. W. A. Fleming Q (o

Owing to the prolonged illness of Walter A. Fleming, it has been detected discontinue the business not carried on under the name and when the carried on the consequent stock will now be offered to the public reduced prices in order to expedite sale.

771 Craig St. Montreal, Qua. Branch Office., St. John, N. B. January 5th, 1905;