THE CASE IS HOPELESS.

In These Terms Russian Admiral Refers to Rojestvensky's Fleet.

PEACE IS POSSIBLE.

Russia Could Make It Provisionally and Prepare to Fight Again---London Says Port Arthur Is Japan's Gib-

bassoff, the Russian member of the North Sea commission, is quoted by the Echo de Paris as having stated in an interview that he had submitted to Emperor Nicholas a pro-gramme for a re-organization of the navy which is absolutely indispenble for success in the war against apan. Twenty months will be nessary for its execution. Admiral Doubassoff thought the prospect for Vice-admiral Rojestvensky's squad-ron was hopeless. He unhesitatingly declared that he considered a provisional peace would shortly be probable, Japan retaining Port Arthur and the territories which she has occupied. Russia, meanwhile, the admiral said, would prepare an invincible fleet for a future effort.

Port Said, Jan. 11:-Rear-admiral Russian Pacific squadron entered the canal at noon. Its destination is uncertain, but it is probably Madagas. certain, but it is probably Madagascar, by way of Jibutil, French So- Twin coal among the ships besides taking on board provisions.

A London cable to the New York

tach importance to the fall of Port
Arthur far exceeding that which is there is nothing in the situation that indicated by the daily press. As would stimulate activity on the bear as the other, stranger." Goethe declared on the night after the battle of Valmy, so they say and all reports are encouraging, and the now, "Here and now begins a new increase in dividends by a number of

What Gibraltar long has been to fect upon speculative opinion. Interest England, Port Arthur becomes to centres in the Harriman stocks, and the Japan. By one of the greatest mil- buying of U. P. and S. P. was of a itary achievements in the annals of character to induce confidence and higher any people, the relations of European Powers to each other must, directly and perhaps painfully, be affected. The owners of the Philippines, Indo-China, Kiao-chou, Java, and perhaps even the owners, of India and Austen to binduce continue from the market absorbs a large quantity of the new people, the relations of European Prices for these stocks. Rumors of a mincrease in Ill., Central, dividend explains the buying of that stock, and the strength of Interborough Rapid Transit, and the market absorbs a large quantity of the new people, the relations of European Prices for these stocks. Rumors of an increase in Ill., Central, dividend explains the buying of that stock, and the strength of Interborough Rapid Transit, and the strength of Interborough Rapid Transit, the buying of that stock, and the strength of Interborough Rapid Transit, the buying of that stock, and the strength of Interborough Rapid Transit, the buying of that stock, and the strength of Interborough Rapid Transit, the buying of that stock, and the strength of Interborough Rapid Transit, the buying of that stock, and the strength of Interborough Rapid Transit, the buying of that stock, and the strength of Interborough Rapid Transit, the buying of that stock, and the strength of Interborough Rapid Transit, and the strength of Interborough Rap tralia, must, in the words of the Spectator, recognize with a more perfect certainty that a new and most powerful State has been lorn

bight prove what a potent influence the present internal ferment can bring to hear upon the Ozar person.

The BIOLI'S REPORT.

The Gate People are very bellish. They are added by the overwhelming design and upon an important section of his advisers, and these influence are added by the overwhelming design and upon an important section of his advisers, and these influence are added by the overwhelming design and propose as leadly and banker, France.

"What Japan will do with the support in the Far East, which no make the public of the protoundest question ings." The notion of a tesh yellow perl arising from any alliance of the important people are connecting to the protoundest question ings. The notion of a tesh yellow perl arising from any alliance of the important people are connecting to the protoundest question. The store is the subject of the protoundest question ings. The notion of a tesh yellow perl arising from any alliance of the important people are connecting to the protoundest question. The subject of the protoundest question ings. The notion of a tesh yellow perl arising from any alliance of the important people are connecting to the protoundest question. The subject of the protoundest question ings. The notion of a tesh yellow perl arising from any alliance of the protoundest question in the protoundest question in the public of the protoundest question. The protour people are connecting to the protoundest question in the protoundest question in the protoundest question in the protour people are connected to the protoundest question. The fact that the protour people are connected to the protoundest question in the protour people are connected to the protoundest question in the protour people are connected to the protoundest question in the protour people are connected to the protoundest question in the protour people are connected to the protoundest question in the protour people are connected to the protoundest question in the fact that the protour people are connected to the protour people are co

falling under the domination of Russia for purposes of Russian aggression and tyranny. Even if China were to be run by Japan, of which there is no sufficient evidence, China would be directed by a free, enlightened, chivalrous, and highly educated people. If, however, the Chinese empire were organized upon anything like a Japanese model. it like a Japanese model, it would not be a puppet but a formidable rival

THE COTTON CROP.

Ga. Jan. 8.—Over 500 farmers in scounty, who are holding 10,—so of cotton for better prices, monster mass meeting yesterday lelegates to the coming conven-

LONDON MARKET.

2 p. m.—Atch 87½, Atch pfd, 104%, C.O., 47%, C. A., 132¾, E. F. 77%, III., 159, L. N., 9½, Cen, 145½, O. W. 41¼, Pa., 81½, S. R. 35½, S. P. 65½; U. S. 29½, U. S. Q., 92½, Randol A. F. & Sons, 2 casks tartar Pollock Bros., Co., 131 mats bottles, 200

New York, Jan. 11.—Cotton futures opened steady, Jan. 6.66 bid; Feb. 6.70. To Borgfilat Co., 20 pkgs 75; Marcy 6.78; May 6.69: June 6.96; June 7.00 August 703, Sept. 7.10, Oct. June 7.10, Oct

FINANCIAL AND COMMERCIAL.

NEW YORK STOCK QUOTATIONS. Chicago Market Report and New York otton Market. Furnished by D. C. linch, Banker and Broker, For Saint

Description.

Jan. 11th.

malg. Copper

Sugar Rfrs , Smelt & Rfg Car Foundry

& Gas Co

CHICAGO MARKET REPORT.

MONTREAL QUOTATIONS.

N. Y. COTTON MARKET.

THE STOCK MARKET.

companies should have a favorable ef-

...674B 670 ...678B 678 ...687B 689 ...698B 700

Town Topics.

Local admirers of Mme. Nordica will be interested as well as pleased Yesterday's. Today.
Close. Open. Noon with the following very pretty story from the New York Herald, which 73 73 73 74 shows remarkably well the sweet 107 graciousness and consideration of the 142 141 142 famous singer: ...142 141 142½ graciousness an famous singer:

"A matinee concert given by Mrs. "A mattnee concert given by airs.

"87\frac{1}{4} 87\frac{1}{8} 87\frac{1}{8} 87\frac{1}{8}

"100\frac{1}{2} 100\frac{1}{8}

"35 35

"60\frac{1}{2} 60\frac{1}{2} 61\frac{1}{8}

"104\frac{1}{8} 104\frac{1}{8}

"104\frac{1}{8} 104\frac{1}{8}

"104\frac{1}{8} 104\frac{1}{8}

"104\frac{1}{8} 104\frac{1}{8}

"104\frac{1}{8} 104\frac{1}{8}

"105\frac{1}{8}

"105\frac ture, however, was one wholly un-expected by the fashionable audience Cheatham-Thompson's songs and recitations.

SAVED THE DAY.

Mme Lillian Nordica's Kind

Act at a New York Con-

318 replacement of Mme. Lillian Blauvelt, who was to have appeared as an assisting artist, by Mme. Nordica who was seated in one of the boxes. The incident was a most unusual one, the outcome of a charming artistic

impulse.
"Mr. Bispham had just announced 144
414
from the stage that Mme. Blauvelt from the stage that Men. Blauvelt sing her share in the program, and had added to his own groups of song the Pagliacci prologue, when Mme. 663 Nordica, who had been listening to the performance with a number of 35% well known society women, stepped 1153 from her box and sent word that she would be glad to take Mme. Blauvelt's place in order not to have the audience go home disappointed.

'The statement of this charming prima donna, when she appeared on the stage, was received with salvos of applause. She sang charmingly Im Kahn and Parting. Her filling gap was an act which only an artist of high rank could have performed, and she did it most graciously.

EQUAL DISTANCE.

A travelling man who drove across that is what, at such a juncture, the country to a little town in western Kansas the other day met a that is what, at such a juncture, they are most likely not to do.

It is not improbable that the point farmer hauling a wagon load of wa- on which Wall Street's attention will

> 677 685 694 "Up the road ab 706 the farmer replied. "Up the road about seven miles,"

miles for your family and stock?"

"Why in the name of sense don't than a low rate of interest. The ex-you dig a well?" asked the traveller. periences of 1899 and the early "Because it is just as far one way months of 1901 caused a good many and even the brilliant "Montreal and and even the brilliant" are interesting.

separately constituted companies.

DOMINATING INFLUENCES

On the Stock Market as Reviewed by the New York Evening Post.

had two or three days of ruminating on the cheerful predictions of the future with which the new year was ushered in, there is a feeling of weariness in reverting to the dull office. Address D. M., Times office. on the cheerful predictions of the furealities of every-day finance. One is, in fact, rather apt to forget that these predictions swept the horizon of a coming twelvemonth, and that it is unreasonable to expect them all to be realized next day. And yet the year's opening week has not been uninteresting, so far as regards its news developments. Port Arthur has surrendered; the Northern Securities suit has gone against the Union Pacific party; numerous very good monthly railway reports have been made public; corn prices have fallen York city loan checked a very prosharply, and the export movement mising upward spurt on the Stock has been stimulated; cotton has ad-vanced, at about the time (as usual) Exchange, did a good deal to restore the normal way of thinking, and one when all its friends were predicting reason was, that the Keenes and the that there was no bottom to the Gateses and the 200 per cent. syndimarket; the unusual spectacle of Jan-uary good exports has been present-stir up markets artificially and creed, including, apparently, shipments to Japan; and last, the New York money market has displayed an case were relegated to their proper place.

This is an excellent array of incident on which to build financial airrow three or four hundred million castles, and it gives good ground for framing sober and conservative opinion. It may be safely taken for granted that such plans are being vance, but the question is of a renewed and active speculation. It is quietly matured already, and that much will be heard of them, for better or worse, before the year is very prolonged and violent rise, which much older. But people who con- marked the six last months of 1904 struct plans in the privacy of their was largely a sequel to three condi offices are not compelled to go upon the Stock Exchange and perform before an admiring audience. rn fact,

gradually converge is the funding of 'Where do you get water?" he ask- the railway notes and the placing of the numerous additional loans which the companies' physical needs have suggested. We are passing into the 'And you haul your water seven period of easy money, but large new be accompanied by something more people to forget that when capital is There are about 200 railway com- new corporation loans, there is less panies in England and Wales alone left free to operate in the markets. and about 24 each in Scotland and The course of events last spring, when Ireland, making a total of fully 250 the appearance of the Japanese loan and the Cuban loan and the New

MINIATURE ALMANAC.

PORT OF SAINT JOHN. Arrived.

Order 0., 200 cases gin.
Order (151), 600 zinc blocks.
Borgfilat Co., 20 pkgs mdse.
Dom. Express, 2 pkgs books, 1 pkge.

SALEM, Massie Jany 10-Ard and ally berg private terms,

of lar.

| IMPORTS. |

Classified Advertisements.

One cent a word each insertion. Six consecutive insertions for the price of four. Minimum charge 25 cents.

SITUATION WANTED.

(New York Evening Post.)

When the financial community has the days of ruminating of Times office work, Address Y. B., care of Times office.

LOST.—On Sunday, between Wright and Exmouth streets or Brussels and Broad streets, a pocket book with money and name on envelope inside. Finder will be

LOST-In the vicinity of Morrison's warehouse, Smythe street, a pair of gloves. Will finder please leave at the warehouse.

very rarely witnessed over the Janusisting securities will decline because tions-investment of large supplies of free home capital for which no outspeculative capital; similarly situat ed, into this market, and the activ ity of a body of reckless "boomers whom the banks equipped even mo generously than they seem to hav equipped our amiable Munroes. a fair employment for this lately idle domestic surplus is about to be provided by the new loan issues their hands full with financing Russia; our "Western pools" are still on

and even the brilliant "Montreal and Boston' episodes are interesting being diverted in such amounts into being diverted in such amounts into hew cornoration loans, there is less.

A word may be profitably said as to the last-mentioned matter. Taken by itself, the testimony extorted in vulgar imposture, whose purpose was to induce outsiders to give douor treble the market value for a stock; the process employed beir the repeated use of Peter Funk bids, in which the buyer, the schr Clara Jane, from New York for Cal- seller, and the manipulator, were ais, Me.

BOOTHBAY HARBOR, Me., Jan. 10—
Ard schrs Henrietta Simmons, Randall, from New York; Rodney Parker from Boston, S. E. Davis, from do; Miranda, coastwise. Tug Sequin towing Me.
PORTLAND, Me., Jan. 10—Ard schrs.
Josie from Barren Island. "Fally all the same person. "Such things happen on the curb," is the comment of comfortable Stock Exchange oracles. But the point is, that this shabby episode of the Wall Street Whitefriars was in every respectively. spect, save the relative pettiness Bark Lake Side, Fancy, from Monte-the huge Peter Funk same which the sums involved, a duplicate video, for New York, Dec. 25, lat 27 N., the huge Peter Funk same which lon 67 W. change last October. Nor is this HONG KONG, Nov. 19—American bark the fact that a great banking instiEvie J. Ray, has been sold for \$10,000. tution was equipping this modest

NEW YORK, Jan. 8, Pattick of thimble straight and Estimates Furnished. (Special Roon despatch from Yow Topics) to him; but the progress of Russia's internal affairs is especially grave. The language of Prince Troubetskof's personal appeal to the Czar increases the belief among Englishmen that the great force making for peace probably will arise within Russia herself.

"Prince Troubetskoi may exaggerise when he says that Russia is passing through a period of anarchy and revolution, which is only to be averted by the overthrow of autocracy. The educated classes in Russia probably would be powerless without the support of the soldiers and the great force of the Co., and there was considered to sold with the captions of the appears of the Co., and there was considered to seal through work of all kinds attended to fact that a great banking institution was equipping this modest. NEW YORK, Jan. 8—British steamer Evie J. Ray, has been sold for \$10,000.

NEW YORK, Jan. 8—British eterant thimble-rigging episode with the captile of the captile of the continuent taken the fact that a great banking institution was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was equipping this modest. NEW YORK, Jan. 8—British eterant through was every five for through was every five for the subject of its every was also a mall viction was equipping this modest. NEW YORK, Jan. 8—British eterant through was every five five for the past of the fact that a great banking institutions with the cap

Satisfy Your Wants By Inserting Them in The Evening Times

1 Cent a Word, 6 Insertions for the Price of Four. Minimum Charge 25 Cents . .

MONEY TO LOAN.

MONEY TO LOAN ON FREEHOLD seurity. E. T. C. Knowles. Palmer's curity. E. T. C. Known Chambers, Princess street.

BUSINESS OPPORTUNITIES.

\$20.00 EARNS \$1000.00 IN ONE MONTH.

This represents average profits for past six months. In six weeks recently \$1,562.00 was earned on a \$20 investment. A straight forward honorable business proposition coming from a corporation with \$100,000 capital. National Bank references. Write for particulars. Star & Orescent Co., Dept. 38, 226-228 La Salle Street, Chicago.

MISCELLANEOUS.

WANTED TO PURCHASE A 2 story frame house (leasehold). Address with full particulars, W. H. Hefferan, Hotel

Planos, Pipe and Reed Organs, tuned by A. B. Osborne. Orders left at W. H. Bell's, 79 Germain St., Phone. 1427.

BOARDING.

AT BOSTON HOUSE, 14 Prince Wm street, good board, very homelike. rea sonable,

Calculate Correct Cost of making your own full weight bread and you'll likely want ROBINSON'S 173 Union Street,

TO BAKE FOR YOU.

Phone 1161.

DEATHS.

by itself, the testimony exterted in MERSEREAU—At Bridgetown, N. S., on court shows little except a rather MERSEREAU—At Bridgetown, N. S., on Friday the 6th inst., Adaline A. Smith beloved wife of D. W. Mersereau, sudden to give down on the other parts of the content of the c

Carleton Granite And Steam Polishing Works,

SLEETH, QUINLAN & CO

Manufacturers and Dealers in

Red and Grey Granite,

Freestone and Marble.

H. S. CRUIKSHANK, 159 Union Street.

E. E. BECK & CO.,

Correspondents of

W. B. SMITH @ CO., (Members New York Consolidated Stock Exchange.)

Stocks, Bonds, Grain and Cotton,

Bought and Sold for Cash er on med-Best information given on Securities

Capital, £1,000,000 . . . Reserve, £400,000. winter.

A general banking business trans acted and highest current rates paid

From Boston.

EW LONDON, Conn., Jan. 10—Ard.

EW LONDON, Conn., Jan. 10—Ard.

EW Hattie G. Dixon, Shanks, from bomisedland, for Savannah; schr MoranScott from New York, for St John,

Scott from New York, for St John,

Schooler Harry W. Lewis, 297 tons.,

Schooler Harry W. Lew It is proposed to open the Union Street Branch on SATURDAY EVENINGS, from 8 to 10, for the a ccommodation of customers who find AMUSEMENTS.

******** TUESDAY EVENING.

Jan. 17th, in the St. John Presbyterian Ch.

School Room.

The Best Local Talent has kindly consented

to take part.

Tickets, 15cts.

FOR SALE AT

J. V. RUSSELL'S Main Street Store and Brussels St. Store, and

Bakery, 122 Charlotte Street.

THE Dailey Co.

TONIGHT

Charles Erin Verner English Melodrama

CURRENT

Matinee, Wednesday

Change of Bill Thursday Evening

Police Sports

Friday, January 13, Commission Stock Brokers, under the auspices of the St. John Police Relief Association.

> Biggest Night of Sport Ever Given in St. John.

See the List of Events.

Half Mile 220 Yards One Mile 440 Yards

Firemen's Race Police Races 880 Yards Street Railway Men's Race Letter Carriers' Race Snow Shoe Race

Patrolman's Race Handsome Prizes given for each event Entries received by secretary or at office at Rink.

GEO. R. BAXTER. Pres F. W. JENKINS, Sec.

C. E. DOWDEN, QUEENS' SKATING RINK.

Season 1904-5.

Grand Opening Christmas Day.

Bands will be in attendance Tues day and Thuasday evenings ar Saturday afternoons throughout ti

Gentlemen's Tickets. \$5 Ladies' Tickets, Children's Tickets, \$2.5

F. G. SPENCEP

House telephone 1596;

raltar.

The Russian Fleets. maliland. The warships were only permitted to ship a thousand tons of

Japan's Gibraltar.

Evening Post says:rininking Englishmen, whose views are now finding expression, at-

into the world.

"The idea that the fall of Port Arthur will make for immediate peace already has been dismissed. Generation of the continues bullish on Coal stocks and the buying of the Eries is of a good character. We do not look for any pronounced movement in the market but the already has been dismissed. Generative of the long side. al Kuropatkin calls for 200,000 fresh troops, and governing Russia locks troops, and governing Russia locks (Special noon despatch from Town Topto him; but the progress of Russia's ics to E. E. Beck & Co., stock brokers.)