And the Outlook For the Coming Twelvemonth--- Farmers and Education-Bradstreet's Review --- Falling Off in Some Lines of Trade, But Conditions Said to be Generally Healthy.

Bradstreet's gives the following review Canadian securities, compared with prices of the financial and trade conditions of the year just ending.

While a falling off in some lines of trade and industry has occurred, the year as a whole, has been a prosperous one for Canada. Stocktaking has shown that to bom Steel do, pid

sa a whoie, has been a great in one grouter of the control in the funder trade in whole there have been as great in one grouter whole there have been as great in one grouter of interest that the percentage of profit of the stock showed a very heavy failing of grouter trade at the latter end of the general trade at the latter end end that the condition of the country that the general trade at the latter end of the general trade at the latter end of the general trade at the latter end end the condition of the conditions.

THE EXPORT AND IMPORT TRADE. Balances due from Britain Exports, for the year ending September Dominion policy.

The Export And Import Trade.

Canadian foreign trade, imports and exports, for the year ending September 30, 1994, the intest for which official statistics are issued, amounted to \$455.837,237 against \$481,059,335, for the ports not including coin and bullion, amounted to \$240,719,637, an increase of \$2,272,741 over the previous year. Exports to the United States for the last fiscal year amounted to \$37,173,549, as against \$21,376,500 for the previous year an increase of \$1,390,549. From the United States goods to the value of \$1,390,500 on increase of \$1,390,549. From the United States goods to the value of \$1,390,500 on increase of \$1,390,549. From the United States goods to the value of \$1,390,500 of or 1992, a deswhere than in Canada ... \$21,208,965 17,911,048 (Current notes and increase of \$1,390,549. From the United States goods to the value of \$1,390,500 of or 1992, a deswhere than in Canada ... \$21,208,965 17,911,049 (Current notes and increase of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the value of \$1,390,549. From the United States goods to the

SECURITY VALUES

During the earlier part of the year values of Canadian securities continued the decline; beginning in 1903, until about June, when the bottom seemed reached. Since then improvement has continued the year, and, except in one or two cases stocks, show an appreciation of two to thirty three points. The improvement in the steel trade was largely responsible for a steady advance in the issues of the Deminion from and Steel Company, which had fallen disastrously in the preceding year. The Lake Superior Company which lake Superior Corporation, has opened up a more hopeful prospect for this concern, although its stocks are not now listed on Canadian exchanges. Commercial Cable, always prosperous, has been recital Cable, always prosperous, has been resturable as the Mackay Company, and its new stocks, on a hasis of the old capitalization, show a heavy gain in value for the year. The following shows the closing prices of some of the leading

NIAGARA IS HARNESSED.

Works Started Yesterday That Will Generate pany is entitled to develop. Wonderful Electrical 000 horse power, are in operation, people then vote according to their and the machinery for an additional own convictions. 30,000 horse power is being install-Power.

electric power ever built by man in that vicinity to their proper con-believed that the machine in politics were set in operation yesterday in dition, and enable the company with- was the curse of all democratic govthe power house of the Canadian Niagara Power Company, in Victoria Park on the Canadian side.

Two units were started, each being the maximum of 100,000 horse power functional and distinct the company with was the curse of all democratic government. At the same time, however, the park to put in the necessary it had been worked up to such a machinery to bring up its output to state of perfection as to render its interest.

Two units were started, each being of 10,000 electrical horsepower, of which the station, when completed, will have eleven, making its output capacity 110 000 horsepower.

William H. Beatty, president of the company turned the wheel that allowed a rush of water to turn the turbines while a group of prominent guests looked on. Toronto will receive the first large block of power.

(Toronto Globe.)

The putting up of wires between to be finished, and the Canadian Niagara Power Company has entered into an agreement to supply the Electrical Development Company of Ontario, which is composed of Torontonians with the present product of its plant until the latter company begins to deliver its own power, some time this year, probably in the summer.In the summer.In the latter companies now at work are all, the companies now at work are all the maximum of 100,000 horse power.

Curb the was introduced on one side to became absolutely necessary on the other.

Curb the Wicked Machine.

The chairman then asked what they could do to curb the power of this wicked machine.

Take off our coats," replied Dr. Wrong.

Mr. Smith suggested that some means should be devised for publishing a list of the names and amounts

On Saturday last J. W. power. Langmuir, Chairman of the Queen Victoria Niagara Falls Park Commission, received the following telegram from James Wilson, the

January, 1905."

The company mentioned was the first of the concerns now constructing development works at the Falls

The did, that if he lefused, someobay catarrhal germs simply can't exist.

"I suffered from catarrh of the nose and throat for years," writes S. H. Downie of Plattsville. "My nostrils machine funds.

Downie of Plattsville. "My nostrils machine funds. to receive a charter from the Ontario were always stuffed up and I had Government, and was to have had most disagreeable hacking cough. Government, and was to have had 20,000 electrical horse power ready for delivery on July 1st last. By a subsequent agreement, however, the subsequent agreement, and was to have had most disagreeable hacking cough. The completely. The subsequent agreement, and was to have had most disagreeable hacking cough. The completely. The subsequent agreement agreement agreement, and was to have had most disagreeable hacking cough. The completely. The completely agreement agreem time for the output of the first units 25c. KII ALL ANDA

THE MACHINE IN POLITICS.

ists in Conference in Toronto.

TREASURY PLUNDERED

Subscribe to the Campaign

Nov. 30. '03. Nov. 30. '04

Nov. 30. '03. Nov. 30. '04

Stuart's Dyspepsia Tablets can be found at all centres. This has veen phenomenal in the west, straight through to the Pacific coast. At Toronto it followed on the disastrous fire of April last, which was something of a blessing in disguise. The warehouses burned were old and generally inadequate. One instance of the effect of the fire is found in the fact that a firm which before the fire carried a stock of about \$600,000, will open the new year with one the value of which will be \$1,000,000.

Nov. 30. '03. Nov. 30. '04

\$78,398,733 \$79,851,310

\$67,425,586 69,426,931

\$69,426,931

\$69,426,931

\$60,400, will open the fire carried a stock of about \$600,000, will open the new year with one the value of which will be \$1,000,000.

Nov. 30. '03. Nov. 30. '04

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\$67,425,586 69,426,931

\$69,426,931

\$60,400, will open the fire carried a stock of about \$600,000, will open the new year with one the value of which will be \$1,000,000. 2,644,917 3,881,800 islature.

14,017,106 14,514,627 Smith, the first being that the peo- Mende of Zurich, son of the celebrat- 15,447,095 17,849,746 ple were corrupted, and the second ed physician who attended Mrs. Por-30,464,185 37,193,912 that the treasury was plundered to ter during her last illness, is an supply the funds. Publicity was, of nounced. Dr. Mende is a distinguish 11,225,292 course, a partial remedy, but at ed graduate of the government Unipresent the people did not realize versity at Berne. He will become a how the money was obtained and naturalized American citizen and disposed of. They were for the most will practice his profession in New 38,505,240 38,082,705 part under the impression that the York. 39,109,610 36,279,761 funds came out of the pockets of

21,208,965 17,911,048 Congressman Corcoran proposed in the United States, viz.; that a comain, for all sorts of corns, warts and mission should be held to investigate bunions. Use only Putnam's. All signs point to a continuance of the healthy trade conditions now existing. The farmers of the country are prosperous. The western wheat crop was about 60,000,000 bushels, an in-

Democracy and the salvation of trol it, and devise means of getting rid of civil service patronage

of horse power was extended to Jan- Dr. Burwash, president of Victoria uary 1st, in consideration of the University, said the sole object of the company undertaking by that time machine was to achieve victory, and to complete the intake, forebay, to adopt any means for securing wheelpit and other like works. The votes, either by buying, personal company also undertook to install friendship, cajoling people into giving machinery for an initial output of votes, or sending out teams all over 50,000 electrical horse power, one-the country to bring them in. On half of the whole amount the com-the other hand the true object of orany is entitled to develop.

As stated, two units, totalling 20,- enlighten the public mind and let the

Power.

ed as rapidly as possible. The completion of the intake etc., of the completion of the park grounds accomplish very much, for the term itself was certainly discreditable. He

Electrical power from Niagara all, the companies now at work are chartered to develop 400,000 horse contributed to the machine fund. Dr. Burwash thought Mr. Smith's suggestion would go a long way towards removing the evils which grew up around campaign funds, es-In fact it is one of the most cur- pecially so far as public corporapark superintendent:-"I have great able diseases if fragrant healing Cattions were concerned. He also calpleasure in reporting that I have arrhozone is used. No matter how led attention to the fact that when just inspected the operation of the first two units of ten thousand horse power each of the Canadian Niagara ing the antiseptic vapor of Catarrho-Power Company in fulfillment of its charter obligation to have the same in operation on or before the 1st of January, 1905."

In the antiseptic vapor of Catarrios servants, and every man who held a zone, which strikes the foundation of the trouble and establishes such a expected to contribute, knowing, as healthy condition in the system that catarrhal germs simply can't exist.

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Miss Elsie Porter, daughter of the Two evils then resulted, added Mr. American ambassador to young Dr.

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WEST END.

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