

# Financial and Commercial

## A REVIEW OF LAST WEEK.

(New York Evening Post, Saturday.)

The Russian news, and a rather startling expansion of the New York bank loan accounts, were the governing financial influences today. As the bank returns the increase of cash, \$10,400,000 was more than had been expected, though not as much as in the same week of 1904; but the \$24,400,000 expansion more than offset this increase, and cut down surplus reserves three quarters of a million dollars. It is not without interest to observe that this increase in loans is larger than any that occurred in all the weeks of last year's unusual money market. It will also be seen that the reduction in surplus reserves, though relatively slight, brings the reserve fund again below the level of the corresponding date in any year but one since 1893. The loan increase will excite less surprise than it would if the market had not yielded through January 1904, with its \$25,000,000 loan expansion, and September, with its \$54,000,000. No doubt this week's return has a more or less pertinent bearing on the resumption of "pool" speculation, on the plan of last October. Execution of this sort, on the Stock Exchange stage, are not followed by borrowing \$60,000 at night and returning it in the morning.

Conservative interest, today, converged on the European markets rather than on our own. This did not mean that New York was affected, financially speaking, by the St. Petersburg disturbances; on the contrary, the course of events on our own market, today, was exactly what it has been for some time past. Our market was merely dull, with a showing of weakness at the close, but the now familiar spectacle of two or three stocks being seized upon and advanced with great suddenness and violence, while the rest of the list remained almost wholly neglected, was again presented. On this occasion, St. Paul and Chicago and Northwestern stocks were selected for the purpose, while a similar demonstration was undertaken on the curb, where Interborough and Northern Securities stocks were again moved up with particular violence. It hardly needs to be said that the great importance was attached to these movements. With the curb stocks particularly, the information of financial circles of violent activity cannot be called convincing. The 2 point rise in St. Paul stock excited some mild interest in view of some expected disturbance in the company's finances. But there was rather too much similarity in all the demonstrations, and in the last few minutes, after the statement had appeared, some of the strong stocks lost all their early gains, and the general market simultaneously declined.

It is a matter for congratulation that the efforts earlier this week, to stir up a speculative craze, have not been followed by an advance in one stock—achieved with the

advance. In fact they waxed enthusiastically over the prospects of the whole western and railway stocks in general. Every thing they told me may be quite true, but I believe that U. P. is loaning now on the little board at 6 per cent whereas it was loaning ten days ago at 10 per cent. In Erie, a stock which I have been buying and in which there has certainly seemed to be buying of the very best character. But every one who trades at all is long of Erie. Everybody has the tip and everybody has bought. Who has supplied this outside demand? The stock looks good, but the fact remains that somebody must have supplied what the public bought. You must read between the lines what Lawson says. I should judge from what he says this morning that he thinks the time has arrived for another break. He may be wrong but his opinion is worth considering. Insiders, however, do not intend to let the market go down until they complete their own operations. Yet this bill argument that stocks are to be held strongly distributed. Ridgely.

**WALL STREET.**  
New York, Jan. 25.—Wall street.—The local stock market opened considerably higher in sympathy with the sharp advance in the London market. The absence of any of yesterday's late pressure caused liberal buying in the usual favorites particularly in Union Pacific, Erie, Island, Erie and U. S. Steel. During the first five minutes advances had been established of a point in New York Central, Southern Pacific, Rock Island, Erie and Consolidated Gas. The Metropolitan stocks showed slight heaviness. The market opened strong.

**LONDON MARKET.**  
London, Jan. 25.—A 86 A. 100 B. O. 101 C. Co. 43 1/2 G. W. 2 1/2 H. 1 1/2 I. 1 1/2 J. 1 1/2 K. 1 1/2 L. 1 1/2 M. 1 1/2 N. 1 1/2 O. 1 1/2 P. 1 1/2 Q. 1 1/2 R. 1 1/2 S. 1 1/2 T. 1 1/2 U. 1 1/2 V. 1 1/2 W. 1 1/2 X. 1 1/2 Y. 1 1/2 Z. 1 1/2

All this leads to the further question whether it is or is not a matter of speculation whether the price should advance if it is, then the manipulator who dangles the bait and stirs the mistrustful investor into action is public benefactor or a rascal. The prejudice certainly exists that a rascal market is intrinsically a good thing—no doubt because a genuine strong market is a sign of devotion to the public welfare. Given time, the markets will do for themselves. How much of "reflecting" there is in such events, as those which marked the opening of this week, and how much of simple conspiracy to transfer some one else's bank account to another, is not known. It is the real matter for consideration.

**NEW YORK STOCK QUOTATIONS.**  
Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker, for St. John Evening Times.

Yesterday Today		Close. Open. Noon.	
Am. Sugar	79 1/2	79 1/2	71 1/2
Am. Sugar Refs.	105 1/2	105 1/2	105 1/2
Am. Sugar & Ref.	140 1/2	140 1/2	139 1/2
Am. Smelt & Rfg.	84 1/2	84 1/2	84 1/2
Am. Car Foundry	41 1/2	41 1/2	41 1/2
Atchafalaya	85 1/2	85 1/2	85 1/2
Atchafalaya pfd.	100 1/2	100 1/2	100 1/2
Atchafalaya pfd.	100 1/2	100 1/2	100 1/2
Brook Rfd. Trst.	60 1/2	60 1/2	59 1/2
Balt. & Ohio	101 1/2	101 1/2	101 1/2
Ches. & Ohio	48 1/2	48 1/2	48 1/2
Can. Pac. Ry.	131 1/2	131 1/2	131 1/2
Chi. & G. West.	22 1/2	22 1/2	22 1/2
Colo. F. & Iron	45 1/2	45 1/2	44 1/2
Gen. Elec.	129 1/2	129 1/2	129 1/2
Gen. Elec. pfd.	234 1/2	234 1/2	234 1/2
Gen. Elec. pfd.	183 1/2	183 1/2	183 1/2
Erie	78 1/2	78 1/2	79 1/2
Erie pfd.	41 1/2	41 1/2	41 1/2
Erie 2nd pfd.	63 1/2	63 1/2	63 1/2
Illinois Central	154 1/2	154 1/2	154 1/2
Illinois Central pfd.	114 1/2	114 1/2	114 1/2
Kan. & Texas pfd.	64 1/2	64 1/2	65 1/2
Louis & Nashville	135 1/2	135 1/2	135 1/2
Manhattan	170 1/2	170 1/2	169 1/2
Met. St. Ry.	116 1/2	116 1/2	116 1/2
Mexican Central	22 1/2	22 1/2	22 1/2
Missouri Pacific	105 1/2	105 1/2	105 1/2
N. Y. Central	142 1/2	142 1/2	142 1/2
N. Y. Central pfd.	221 1/2	221 1/2	221 1/2
North West	42 1/2	42 1/2	42 1/2
Ont. & Western	43 1/2	43 1/2	43 1/2
Pacific Coast	106 1/2	106 1/2	106 1/2
Peo. C. & Gas. Co.	106 1/2	106 1/2	106 1/2
Reading	80 1/2	80 1/2	80 1/2
Pennsylvania	130 1/2	130 1/2	130 1/2
Rock Island	34 1/2	34 1/2	34 1/2
St. Paul	174 1/2	174 1/2	174 1/2
Southern Ry.	97 1/2	97 1/2	97 1/2
Southern Pacific	64 1/2	64 1/2	64 1/2
Twin City	105 1/2	105 1/2	105 1/2
Union C. & Iron	69 1/2	69 1/2	69 1/2
Texas Pacific	33 1/2	33 1/2	33 1/2
U. S. Leather	122 1/2	122 1/2	122 1/2
Union Pacific	119 1/2	117 1/2	117 1/2
U. S. Steel	35 1/2	35 1/2	35 1/2
U. S. Steel pfd.	284 1/2	284 1/2	284 1/2
U. S. Steel pfd.	98 1/2	98 1/2	98 1/2
Wabash pfd.	42 1/2	42 1/2	42 1/2
Western Union	92 1/2	92 1/2	92 1/2

Total sales in N. Y. yesterday, 678,400 shares.

## LARGE LOANS IN AN EASY MARKET.

### How Single Banks Put Out \$10,000,000 and \$15,000,000 at Different Times Last Week.

One Wall street bank on three different occasions last week loaned on the Stock Exchange more than \$10,000,000 "on call." Much of the fund was released by telephone within a few minutes, and to several different borrowers. On one of the days, \$10,000,000 was put out by one of the officers without his associates having knowledge of the transaction. On another occasion the same bank loaned \$15,000,000 quickly when money was going begging around 2 per cent.

This gives rise to the questions, how can a bank find employment for such large sums which it sometimes has to ask for call money at any price, where does the money come from, and who are the borrowers? A bank often finds itself at two o'clock with \$10,000,000 or \$15,000,000 idle money as a result of having several large loans unexpectedly paid off. To employ this money the directors ask its customers to borrow funds, which they may do by paying off loans secured from other banks or trust companies. Most of these loans are taken by the large brokerage houses or banking firms which carry heavy blocks of Wall street collateral that they have to put up for loans. One of the heavy lenders this week who enjoys unusual resources for putting out money in Wall street admitted that his institution was unable to employ within \$5,000,000 of its loanable surplus, so limited was the demand. This lender then advanced the money, hesitating to advance the rate on a loan "tomorrow even if the borrower had taken the funds today at the personal solicitation of the lender."

## HALF PER CENT EXTRA.

### Exactly How Much is Meant by the Word "Extra" in Dividend Declarations—Amalgamated and Illinois Central.

Two of last week's occurrences have invited discussion of the term "extra dividend." One was the Illinois Central's declaration, on Wednesday, of a 1/2 per cent extra dividend over the usual 2 per cent semi-annual dividend. The directors officially announced that the extra dividend of \$475,000 was distributed "in recognition of the fact that the one-hundredth semi-annual cash dividend, and in commemoration thereof." The wary manager manly naturally has been inclined to interpret this as meaning, "and don't expect another yet-a-while."

On Thursday the Amalgamated Copper declared a quarterly 1/4 per cent regular and 1/4 per cent extra, "being the first increase since the dividend was cut in the copper market collapse of the early days of 1902. But an "extra dividend" in the tradition of this company, has not meant a casual or irregular declaration. Between October, 1899, and July 1901, inclusive, eight successive dividends were declared, each of them comprising "1/4 per cent regular and 1/4 per cent extra." It is a fact, rather generally forgotten, that in the upward trend of dividends, five or six years ago, such companies as the St. Paul, Louisville, the Northern Pacific, and the Pennsylvania, declared the old dividend plus an "extra" during several successive quarters, before they made the advance rate regular.

The classic case, so to speak, was that of the Steel Corporation. In July, 1901, the chairman of the board announced "a dividend of 1 per cent on the common stock." Speculative holders of the shares at once drew unpleasant inferences as to its continuance; a few days later, the notice was inserted in the newspapers as "a quarterly dividend." Yet the altered announcement turned out, a couple of years later, to be no better guarantee of permanency of dividends than the original declaration was.—(Evening Post.)

## EXPORTS.

For Buenos Ayres, order per ship Savonia, 716,177 feet scantling, 469,026 ft boards.

**MOLASSES GAZETTE.**  
(Montreal Gazette.)

A private cable received here on Friday from Barbados announced the opening of the market for new crop molasses for the season 1905, and quoted the price at 17c per gallon, including puncheon, and another cable was received today, which reported the market strong and noted an advance of 1c per gallon to 18c, including puncheon. At a meeting of the wholesale Grocers' Guild held here on Friday, it was decided to advance the jobbing price for molasses 3c per gallon to 30c for puncheons; 35c for barrels, and 35c for half barrels.

## THE SCHOOL TEACHERS.

### Several Changes Reported in Staffs of Provincial Schools.

Harcourt, Jan. 24.—Miss Carruthers, late principal of Bass River Superior School, intends, like Miss Keswick of Harcourt who went to Regina a few days ago, to try teaching in the West. Where New Brunswick teachers are in great demand and women are paid the same wages as men for the same work. Now is the time for all remaining teachers in the province to sign the new salary schedule of the N. B. T. A. and stick to it. About one-half of the teaching profession are second-class females; and the new schedule sets their minimum at \$165 per annum from trustees.

Moncton city teachers organized under the N. B. T. A. on the 16th. Inst. The N. B. T. A. has now branches in every city, and in every county but Restigouche, Madawaska and Charlotte.

Miss McInerney, niece of Geo. V. McInerney, has again taken charge of Rexton Superior school. Last term she was ill with typhoid, and A. E. Pearson, editor of the Richibucto review, supplied for her.

Harvey Road has had no school for the last two terms.

Miss Margaret L. Fearon of Bass River, has been enrolled in the Superior school here, where she intends to prepare for Normal School. Up to the end of last year, Bass River had long maintained a superior school of two departments; but now there are no teachers there at all. As soon as a teacher is obtained, the school will be miscellaneous. Mr. A. E. Pearson has the option of the position, but is also negotiating for an insurance agency, and may not accept the school. Bass River is nine miles east of Harcourt.

## AT THE OPERA HOUSE.

This afternoon at 2.30 Pauline held a matinee for ladies and children in the Opera House, and it was largely attended.

Tonight, in addition to several new experiments, he will put on the great hypnotic cake walk, which has proved so popular. At last evening's performance Pauline gave an unusually enjoyable entertainment and everybody was delighted with every feature of it.

## THE WORLD OF SHIPPING.

for do; Ida M. Shafer, Providence for Annapolis.

**DOVER, Jan. 24.**—Ard star Steamer, Liverpool; barkentine S. Emery, New York to load lumber for Bahia Blanca and Rio Grande, Brit. and Can. Sigsbee, Star Boston, Yarmouth.

**CADIZ, Jan. 8.**—Sid. schr Bronson H., Halifax N.S.

**GLoucester, Mass., Jan. 24.**—Sid. star Baines Hawkins, for Halifax.

**NEW YORK, Jan. 24.**—Ard star Geestemund, for New York.

**NEW YORK, Jan. 24.**—Ard schr Alma, Calais, for New York.

**REPORTS, DISASTERS, Etc.**  
NASSAU, Jan. 10.—Schr Valoria, Eisenhauer, from Bridgewater, N. S., for Grenada, has put in here leading badly.

The first vessel to be launched under the Cuban flag took the water at Belfast, Ire., not long ago. She was christened Regina and is 237 feet long. She will be used to carry molasses in bulk between the towns along the Cuban coast.

**OTTAWA, Ont., Jan. 25.**—(Special)—The annual report of the Marine Department issued today, shows that the total number of Canadian registered and Canadian sea going vessels reported to the department as having occurred in Canadian waters and to Canadian sea going vessels in waters other than those of Canada, during the twelve months ending June 30th, 1904, was 192, representing a tonnage of 6,143 tons register, and the amount of loss both partial and total, to vessels and cargoes, was \$189,699. The number of casualties to inland vessels was slight and unimportant.

## FROM WOLFVILLE.

### Acadia Institutions Have Large Enrollment of Scholars— Accident at a Concert.

Kings County, N. S., Jan. 24.—Last Thursday evening while the International Concert Company, was giving a performance in the Opera House Kentville, the vitascope exploded, and in an instant the house was filled with confusion. The flames were subdued in a few minutes but the sight of the fire frightened the people to such an extent that a disastrous panic was narrowly averted. Women fainted and a rush was made for the exit, which was soon filled with a mass of crowding people. The prompt action of a few who kept cool, and the word that the fire was under control, prevented what might have been a tragedy.

The funeral of the late Allison Calkin formerly of Wolfville, took place on Jan. 21st. He was 42 years of age, and had for some years been a sufferer from Tuberculosis.

Miss Portia Starr, of Wolfville, who has lately returned from Berlin where she has been studying music, has accepted a position as assistant music teacher in Acadia Seminary. The Seminary has opened with a larger number of resident pupils than has been known in its history—one hundred and twenty-five in all. Mr. Maxim, director of music, has again organized the choral club, which made such a good appearance at the Musical Festival last May, and the Music lovers of the County who are near enough to take advantage of the benefits of the club, are ready for practice, whenever the word is given. The class debates in connection with the Athenaeum Society have attracted considerable attention. There are some good speakers in the Society, and the questions under discussion are warmly contested. No doubt Acadia will make its usual good showing when the time for the inter-collegiate debate comes again.

The Wolfville Browning Club was entertained this week at the home of Mrs. Wm. Chase.

A committee has been appointed to arrange for building a new church for the Baptists of Wolfville.

Mrs. V. H. Skinner of Weston and Miss Welton, of Boston are guests of Mrs. J. W. Chase, Kentville.

Mrs. R. Harris of Kentville met with a serious accident on Sunday last. She slipped on a bit of ice, and fell, injuring her back so seriously that she had to be assisted to her bed. No bones were broken, but her back was badly sprained, and she will have to remain quiet for some days.

## ACADIA INSTITUTIONS HAVE LARGE ENROLLMENT OF SCHOLARS— ACCIDENT AT A CONCERT.

**FEMALE HELP WANTED.**  
WANTED—Nurses girl. Apply to Mrs. W. A. Black, Clifton House, Seville street.

**MALE HELP WANTED.**  
WANTED—At once, Engineer for Phoenix Mill, Fredericton; state experience. Apply to John A. Morrison, Fredericton, N. B.

**PER WEEK \$25.00. WANTED TWO SALESMEN.** We must have hustlers. Apply at once to P. F. Collier & Son, 181 Prince William street.

**MEN WANTED—Reliable men in every locality throughout Canada to advertise our goods, take up show cards on trees, fences, along roads and all conspicuous places also distributing small advertising matter. Salary \$900 per year or \$75 per month and expenses \$2.50 per day. Steady employment to good, reliable men. No experience necessary. Write for particulars. Empire Medicine Co., London, Ont.**

**TO LET.**  
TO LET—Suite of offices in Insurance building, 120 Prince William street, opposite Bank of New Brunswick, at present occupied by J. Twining Hart, and E. F. Jones, Esquires. Hot water heating and brick vault. W. M. Jarvis.

## THE CANADIAN BANK STATEMENT.

### It Reflects Expansion as Compared With a Year Ago.

The government returns from the banks for the month of December, 1904, continue to reflect a proportionate expansion as compared with the same time a year ago. The aggregate gain in liabilities has been \$67,770,428, so that the proportion of liabilities to assets remains about the same as it was a year ago, or a little over 74 per cent, and the banks stand much stronger in the shape of quick assets than a year ago, as will be attested by the substance of the increase in specie, Dominion notes, and other vital items in this respect. There has been a fair increase in circulation as compared with a year ago, and the increase in the volume of deposits on demand and on notice proceeds unchecked. The increase in the items of current loans is rather out of proportion with the expansion in circulation. While the latter only shows an expansion of \$1,969,000 odd, there has been an increase in the former item as compared with the previous year of \$39,304,000 odd. On this showing the demand for loans is rather out of proportion to the expansion in circulation. The banks have a much smaller amount of money out on loan than a year ago, and on the other hand this item where it relates to the United States shows a heavy increase of fifteen millions. The figures in detail are—

ASSETS.		LIABILITIES.			
1904.	1903.	1904.	1903.		
Paid up capital	\$80,055,596	\$78,562,286	Reserve	54,071,656	50,598,511
Reserve	54,071,656	50,598,511	Circulation	64,507,394	62,539,407
Circulation	64,507,394	62,539,407	Government securities	5,506,446	3,866,064
Government securities	5,506,446	3,866,064	Due provincial governments	7,148,442	3,970,577
Due provincial governments	7,148,442	3,970,577	Deposits on demand in Canada	134,280,104	120,529,032
Deposits on demand in Canada	134,280,104	120,529,032	Deposits on notice in Canada	319,132,078	279,327,788
Deposits on notice in Canada	319,132,078	279,327,788	Deposits out of Canada	38,814,613	34,479,937
Deposits out of Canada	38,814,613	34,479,937	Loans from Canadian banks	811,954	865,949
Loans from Canadian banks	811,954	865,949	Deposits by Canadian banks	5,684,483	4,155,565
Deposits by Canadian banks	5,684,483	4,155,565	Due to British banks	2,452,651	2,884,279
Due to British banks	2,452,651	2,884,279	Due to foreign banks	1,224,203	1,830,528
Due to foreign banks	1,224,203	1,830,528	Other liabilities	8,353,622	11,475,239
Other liabilities	8,353,622	11,475,239	Total	\$587,918,068	\$525,924,229
Total	\$587,918,068	\$525,924,229	ASSETS.		
ASSETS.		ASSETS.			
Specie	\$17,617,529	\$16,101,019	Dom. notes	38,436,983	30,941,367
Dom. notes	38,436,983	30,941,367	Security for circulation	3,828,771	3,136,844
Security for circulation	3,828,771	3,136,844	Notes of other Canadian banks	23,784,768	21,686,472
Notes of other Canadian banks	23,784,768	21,686,472	Loans to other Canadian banks	811,954	865,931
Loans to other Canadian banks	811,954	865,931	Deposits with other Canadian banks	8,183,400	6,392,486
Deposits with other Canadian banks	8,183,400	6,392,486	Due from British banks	9,041,191	9,258,198
Due from British banks	9,041,191	9,258,198	Due from foreign banks	20,849,499	12,708,927
Due from foreign banks	20,849,499	12,708,927	Gov. securities	9,561,422	10,722,910
Gov. securities	9,561,422	10,722,910	Municipal securities	17,941,673	14,517,598
Municipal securities	17,941,673	14,517,598	Railway securities	38,744,685	38,351,233
Railway securities	38,744,685	38,351,233	Call loans out of Canada	48,782,441	34,991,423
Call loans out of Canada	48,782,441	34,991,423	Current loans in Canada	418,779,520	384,419,677
Current loans in Canada	418,779,520	384,419,677	Current loans out of Canada	17,844,724	18,616,518
Current loans out of Canada	17,844,724	18,616,518	Loans to provincial government	2,934,305	2,758,299
Loans to provincial government	2,934,305	2,758,299	Ordinary debts	2,149,192	3,229,593
Ordinary debts	2,149,192	3,229,593	Real estate	601,582	779,993
Real estate	601,582	779,993	Mortgages	805,101	724,446
Mortgages	805,101	724,446	Bank premises	10,105,341	8,989,272
Bank premises	10,105,341	8,989,272	Other assets	8,710,304	5,989,904
Other assets	8,710,304	5,989,904	Total	\$729,915,962	\$668,145,584

## PORT OF SAINT JOHN.

**Arrived.**  
Jan. 15th.  
Stmr Heim, 1064, Thuedast for New York. J. H. Scammell, ballast.  
Stmr St. Croix, 1064, Thompson from Boston via Eastport, W. G. Lee, pass & mail.  
Stmr Sicilian, 3964, Fairhall, from Liverpool via Halifax, Wm. Thomson & Co., general cargo.  
Schr Basitoland, 189, Roper, from Sydney via Halifax, J. H. Scammell & Co., 329 tons cargo.  
Barkin, Shawmut, 406, Reicker, from Boston. J. E. Moore, fertilizer.  
Schr Morancy, 159, Scott, from New York. W. Smith, coal.  
Schr Onward, 92, Wasson, from Bridgeport. A. W. Adams, ballast.

**Clear.**  
Ship Savona, 1584, Faulkner, for Buenos Ayres, for orders.  
Coastwise:  
Stmr Granville, Collins, Annapolis.  
Sailed.  
Stmr Manchester Trader, 2136, Fisher, for Manchester.

**DOMINION PORTS.**  
HALIFAX, Jan. 24.—Sid star Sicilian Fairall, St. John.

**BRITISH PORTS.**  
LISBON, Jan. 22.—Ard schr Western Lass, Herring Neck, Nfld.  
GLASGOW, Jan. 24.—Ard star Furnessia New York, Hestia, St. John via Liverpool.

**FOREIGN PORTS.**  
PORTLAND, Jan. 24.—Sid star Iona, London.  
SANTOS, Dec. 28.—Ard bark Annie Smith, suspeller.  
SALPED, Jan. 24.—Ard schr Clifford I. White, Calais, for New York.  
VINEYARD HAVEN, Mass., Jan. 24.—Sid brig City Navigator, from New York, for St. John's Nfld.  
Passed.—Schr Dara C. New York for Port of Spain.  
In port.—Schr Wm. L. Elkins, Port Reading for Boothbay; Rewa, Port Johnson, for St. John; Clayola, Guttenberg,

## AMUSEMENTS.

### OPERA HOUSE.

**TONIGHT**  
Special Engagement,  
**The Great PAULINE.**  
Prices—15c, 25c, 35c, 50c.  
Seats on sale at Box Office.

**Opera House.**  
Thursday, February 2nd.  
**Round About London**  
AND  
**Face to Face With Famous Englishmen.**  
Illuminated Lecture by REV. LINDSAY PARKER, Ph. D., of Brooklyn, N. Y.  
The Lecture will be illustrated by over 80 VIEWS OF LONDON.  
Admission, 50c and 35c.

**VICTORIA RINK.**  
**NOW OPEN.**  
Tuesday and Thursday Nights and Saturday Afternoon.  
The Rink's Own Fine Band in attendance.  
Season Tickets now on sale at the following prices:  
GENTLEMEN, - - - \$3.50  
LADIES, - - - \$2.50  
CHILDREN, - - - \$1.50  
Single Admission 15c and 25c.  
R. J. ARMSTRONG, Proprietor and Manager.

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