

Financial and Commercial.

REGARDING COTTON.

A Co-operation That Will Greatly Improve the Conditions.

(New York Commercial.)

An eminently practical step for the betterment of the present cotton situation in the south is the conference this week at New Orleans between the growers and the bankers—that is, between the actual producers of the staple and those who have a peculiarly close interest in it from its seedling to its final sale to the consumer.

A RAILWAY MAN

Says President Roosevelt's Rate Plan Would Regard Progress.

(N. Y. Journal of Commerce.)

B. F. Yoakum, chairman of the "Frisco directors," who have just completed an extended southwestern tour, has something to say on a pertinent railroad question.

"To develop properly the great wealth of the country, there must be a railroad system that will be required not less than 25,000 additional miles of railroad. The country, and its main sections of our country rich with mineral and timber, also agricultural possibilities under irrigation, which is now making phenomenal headway, thus forming heretofore barren lands into productive and profitable ones, some sections being more than 100 miles from transportation to the markets.

to burn their share of surplus cotton was reached at a mass meeting of the farmers of this region yesterday. A committee of this group of cotton just north of the Texas and Northern railroad, where a match was applied. The following resolution was passed:

NEW YORK STOCK QUOTATIONS.

Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker, 40 Wall Street, New York.

Table with columns: Description, Close, Open, Noon. Lists various commodities like Copper, Sugar, Wheat, etc.

CHICAGO MARKET REPORT.

May Corn 44 1/2 44 1/2 44 1/2
July Wheat 114 1/2 114 1/2 114 1/2

MONTREAL QUOTATIONS.

Dom Coal 60 60 60
Dom Iron & Steel 18 18 18
Dom Lumber 14 14 14

N. Y. COTTON MARKET.

January Cotton 67 3/8 67 3/8 67 3/8
March Cotton 69 1/8 69 1/8 69 1/8
May Cotton 69 3/8 69 3/8 69 3/8

THE STOCK MARKET.

(Received by E. E. Beck & Co., Bankers & Brokers, over their private wire.)

MINIATURE ALMANAC.

1905. Sun. Tides.
Jan. Rises. Sets. High. Low.

PORT OF SAINT JOHN.

Arrived. Jan. 13th.
Stmr Florence, 1609, Barr, from London via Halifax, Wm. Thomson & Co., general cargo.

DOMINION PORTS.

HALIFAX, Jan. 13.—Sld stmr Manchester Trader, for St. John.
HALIFAX, Jan. 13.—Arr stmr Pro Patria, St. Pierre via Louisbourg, C.B.

BRITISH PORTS.

HONG KONG, Jan. 11.—Sld stmr Empress of China for Vancouver.
TORONTO, Jan. 11.—Passed stmr Tritonia St. John for Glasgow.

FOREIGN PORTS.

YOKOHAMA, Jan. 10.—Arr stmr Empress of India, from Vancouver.
NEW YORK, Jan. 12.—Arr stmr Pompanian Glasgow.

LATER.

Traders who sold stocks yesterday expecting to see a lower today returned buyers. There was fairly good buying of U.P. and S.P. and the Coal stocks and better than had been expected in view of the pressure on B. O. yesterday. A.C.P. was quite a strong feature. There was considerable activity in R. I. around 94.

RIDGELY'S REPORT.

Insiders calculate that after Lawson and Roosevelt are squandered they will create a big bull market and foist off their securities on a credulous public, standing from under themselves before the inevitable crash comes.

LONDON MARKET.

London 2 p. m.—A-187, 867, B. O. 102, C. O. 475, G. W. 223, Ca. 1825, Erie 294, E. P. 774, H. B. 1584, Ln. 140, N. 786, Cen. 143, U. W. 407, Pa. 1364, Ry 796, S. R. 344, St. 1762, S. P. 654, U. P. 1145, U. S., 29, U. S. Q., 92, W. Z. 423, R. 361.

WALL STREET.

New York, Jan. 13.—Only a few stocks today showed opening changes from last night's level that were of any importance. General Elec. advanced 2 1/2, Pipe and Foundry, 1 1/2, Manhattan 1/2 and Westinghouse Elec. 1/2, Colorado Fuel 1/2.

IMPORTS.

From London ex stmr Florence: Anderson W. E., 1 case mds. Estabrooks T. H., 20 cases tea lead, 50 pkgs. soap, 3 cases dry goods.

EXPORTS.

For Glasgow per stmr Hestia: 1,720 sacks oatmeal, 16 pes pine timber 49,335 ft pine deals, 2,800 yds burlap, 19,397 lbs.

REPORTS, DISASTERS, ETC.

VINEYARD HAVEN, Jan. 12.—Arr stmr Ella May, Rockport for Providence.
VINEYARD HAVEN, Jan. 11.—Schr. Robert Mason was sunk during a storm at St. Pierre, this vessel was coal laden from St. John's.

VESSLES BOUND TO ST. JOHN.

Concordia, 1617, from Glasgow, Dec. 31. David, 862, New York, Dec. 23. Dunmore Head, 592, from Belfast, Dec 30.

RECENT CHARTERS.

Battle line steamer Eretia, 2255 tons from Baltimore or Virginia to Copenhagen 22,000 a 25,000 quarters grain at or about 28 1/2 cts February loading.

Classified Advertisements.

One cent a word each insertion. Six consecutive insertions for the price of four. Minimum charge 25 cents.

MALE HELP WANTED.

MEN WANTED—Reliable men in every locality throughout Canada to advertise our goods, tack up show cards on trees, fences, along roads and all conspicuous places also distributing small advertising matter.

SITUATION WANTED.

SITUATION WANTED—By a young lady of several years experience, for general office work. Address X. B., care of Times office.

MONEY TO LOAN.

MONEY TO LOAN ON FREEHOLD security. E. T. C. Knowles, Palmer's Chambers, Princess street.

BUSINESS OPPORTUNITIES.

\$20.00 EARNS \$1000.00 IN ONE MONTH. This represents average profits for past six months. In six weeks recently \$1,502.00 was earned on a \$20 investment.

DENMARK HAS NEW CABINET.

Copenhagen, Jan. 13.—The new cabinet is composed as follows: M. J. C. Christensen, Premier and minister of war and marine; Count Raben Lovtseau, minister of foreign affairs; M. Alberti, minister of justice; M. O. Hensen, minister of agriculture.

RATHER DIE THAN SUPPORT HIS WIFE.

Wilmington, Del. Jan. 13.—Preferring death to standing trial, Andrew Johnson, who has been arrested for refusing to support his wife, committed suicide today. Johnson took a cord from the mattress in his cell, tied it about his neck and strangled to death.

NEW ROAD TO YUKON.

Seattle, Wn. Jan. 13.—Seattle business men and capitalists are to undertake the construction of a railroad from Valdez, through the Copper River valley to a point on the American Yukon.

YORK THEATRE.

Monday, Jan. 16th. The Great PAULINE. C. E. DOWDEN, Manager.

THE BANK OF BRITISH NORTH AMERICA.

ESTABLISHED 1836. Capital, £1,000,000. Reserve, £400,000. The great exponent of up-to-date Hypnotism and Mental Telepathy.

AMUSEMENTS

GRAND CONCERT.

TUESDAY EVENING, Jan. 17th, in the St. John Presbyterian Ch. School Room.

TICKETS, 15c.

FOR SALE AT

J. V. RUSSELL'S

Main Street Store and Brussels St. Store, and SMITH & SKELDON Bakery, 122 Charlotte Street.

ROBINSON'S

173 Union Street, TO BAKE FOR YOU. Phone 1161.

OPERA HOUSE

TONIGHT. Charles Erin Verner. English Melodram.

CURRENT CASH.

Matinee, Wednesday. Change of Bill Thursday Evening.

POLICE SPORTS

Friday, January 13. Under the auspices of the St. John Police Relief Association.

QUEENS' SKATING RINK.

Season 1904-5. Grand Opening Christmas Day.

GENTLEMEN'S TICKETS, \$5

LADIES' TICKETS, \$3. CHILDREN'S TICKETS, \$2.50.

F. G. SPENCER, Manager.

THE OUTLOOK.

New York Commercial Speaks on the General Situation.

(New York Commercial.)

There is no reason why the action of the market since the opening of the year should cause any disappointment. As a matter of fact, the market which holds firmly around the present level in the face of considerable professional selling is encouraging.

LUMBER FIGURES.

Big Shipments of Long Lumber From Bangor in 1904.

(Bangor Commercial.)

The report from the office of the surveyor general of the port of Bangor, giving the totals of the lumber shipments from this port for the year 1904, shows that the season was an unusually good one, the total of the shipments being about 7,000,000 feet more than in 1903, and almost 20,000,000 feet more than in 1902.

ORIGIN OF THE ROTHSCHILDS.

The story of the rise of the Rothschilds is as remarkable as any in fiction. The first of the family to become a banker was Mayer Anselm Rothschild, who was born in Frankfurt in 1743.

TO REDUCE COTTON ACREAGE.

Charleston, S. C., Jan. 11.—At a meeting of the Farmers' Co-operative Union of Eastern York County, yesterday a resolution was adopted pledging a reduction of twenty-five per cent in acreage devoted to cotton and like reduction in use of fertilizers.

FINE LEATHER GOES UP.

Philadelphia, Jan. 13.—The Morocco Manufacturers' National Association representing 75 per cent of the producers of leather in the world, has decided to make a flat advance of ten per cent on tanned products.

BANK CLEARINGS.

Bank clearings for the week ending Jan. 12, were \$1,178,265, and for the corresponding week last year \$877,351.

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