

WAR LOAN**DOMINION OF CANADA****ISSUE OF \$50,000,000 5 PER CENT. BONDS MATURING 1ST DEC., 1925,****RE-PAYABLE AT PAR AT****OTTAWA, HALIFAX, ST. JOHN, CHARLOTTETOWN, MONTREAL, TORONTO, WINNIPEG,
REGINA, CALGARY, VICTORIA.****INTEREST PAYABLE HALF-YEARLY- -1ST JUNE, 1ST DECEMBER.****ISSUE PRICE 97½****A FULL HALF-YEAR'S INTEREST WILL BE PAID ON 1ST JUNE, 1916.****THE PROCEEDS OF THE LOAN WILL BE USED FOR WAR PURPOSES ONLY.**

In the event of future issues (other than issues made abroad) being made by the Government, for the purpose of carrying on the war, bonds of this issue will be accepted at the issue price, 97½, plus accrued interest, as the equivalent of cash for the purpose of subscriptions to such issues.

THE MINISTER OF FINANCE offers herewith on behalf of the Government the above named Bonds for subscription at 97½ payable as follows,—

10	per cent on application,
7½	" " 3rd January, 1916,
20	" " 1st February, 1916,
20	" " 1st March, 1916,
30	" " 1st April, 1916,
20	" " 1st May, 1916.

The instalments may be paid in full on and after the 3rd day of January, 1916, under discount at the rate of four per cent per annum. All payments are to be made to a chartered bank for the credit of the Minister of Finance. Failure to pay any instalment when due will render previous payments liable to forfeiture and the allotment to cancellation.

Applications, accompanied by a deposit of ten per cent. of the amount subscribed, must be forwarded through the medium of a chartered bank. The bank will issue a provisional receipt.

This loan is authorized under Act of the Parliament of Canada and both principal and interest will be a charge upon the Consolidated Revenue Fund.

Forms of application may be obtained from any branch of any chartered bank in Canada, and at the office of any Assistant Receiver General in Canada.

Subscriptions must be for even hundreds of dollars.

In case of partial allotments the surplus deposit will be applied towards payment of the amount due on the January instalment.

Scrip certificates payable to bearer will be issued, after allotment, in exchange for the provisional receipts.

When the scrip certificates have been paid in full and payment endorsed thereon by the bank receiving the money, they may be exchanged for bonds with coupons attached, payable to bearer or registered as to principal, or for fully registered bonds without coupons.

Delivery of scrip certificates and of bonds will be made through the chartered banks.

The interest on the fully registered bonds will be paid by cheque, which will be remitted by post. Interest on bonds with coupons will be paid on surrender of coupons. Both cheques and coupons will be payable free of exchange at any branch of any chartered bank in Canada.

Holder of fully registered bonds without coupons will have the right to convert into bonds with coupons, payable to bearer or registered, without payment of any fee, and holders of bonds with coupons will have the right to convert, without fee, into fully registered bonds without coupons at any time on application in writing to the Minister of Finance.

The issue will be exempt from taxes—including any income tax—imposed in pursuance of legislation enacted by the Parliament of Canada.

The bonds with coupons will be issued in denominations of \$100, \$500, \$1,000. Fully registered bonds without coupons will be issued in denominations of \$1,000, \$5,000, or any authorized multiple of \$5,000.

Application will be made in due course for the listing of the issue on the Montreal and Toronto Stock Exchanges.

The loan will be repaid at maturity at par at the office of the Minister of Finance and Receiver General at Ottawa, or at the office of the Assistant Receiver General at Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary or Victoria.

The books of the loan will be kept at the Department of Finance, Ottawa.

Recognized bond and stock brokers will be allowed a commission of one-quarter of one per cent on allotments made in respect of applications which bear their stamp.

Subscription Lists will close on or before 30th November, 1915.

Finance Department, Ottawa, 22nd November, 1915.