

## Why Canada Needs More Money

UP to date the war has cost Canada about \$700,000,000.

Canada has spent in Canada over \$400,000,000 on her own account.

Canada has spent in Canada on behalf of Great Britain over \$300,000,000.

What Canada spends for Great Britain is really loaned to Great Britain and will be repaid or credited to Canada later on.

Great Britain needs so much ready cash to finance her own expenditures at home for herself and for our Allies that she must buy on credit from Canada, and from every other country where she can get credit.

Of course Great Britain's credit is so good that other countries, in order to get her trade, are quite as willing to give her credit as we are in Canada.

Canada wants to help Great Britain not only because Canada wants Britain's trade but because we are Canada and she is Great Britain—both members of the same great Empire, kin of our kin, our motherland.

For Canada it is both a filial and patriotic duty to supply Great Britain's war needs and remember, her needs are our needs. Also it is in Canada's self-interest to supply those needs and thus keep open a market for our products.

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Now, Britain needs our wheat, our cheese, cattle, hogs, and many manufactured articles.

Canada also needs many of these things—between the two it amounts to more than a million dollars a day in cash.

And the producers must be paid in cash.

Neither Canada nor Great Britain could go to a Canadian farmer and buy his wheat or his cattle on credit.

The farmer and all other producers might be ever so willing to give their country credit but they could not do it because they have to pay cash for wages,

for rent, materials, etc. They must be paid in cash, or its equivalent.

So Canada says to Great Britain:—"I will lend you the money so that you can pay cash to Canada's producers for what you want.

"I will borrow this money from our own people just as you borrow money from your people.

"I will also borrow from the people of Canada money to pay cash for all the products that Canada, as well as Great Britain, needs in Canada."

That is Canada's practical, patriotic part in helping to win the war.

Without this credit the Canadian producer could not sell to Great Britain, and without these Canadian products the war would be prolonged.

So it is necessary for Canada to give to Great Britain the credit in order that Canada's own producers, who need a market, will have one; and in order that Great Britain which needs the products to win the war, will get them.

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Now how does Canada get the money by which both Canada and Britain can pay cash for Canada's products?

By borrowing it from the people of Canada through the sale of Canada's Victory Bonds to be offered in November.

That is why Canada's Victory Bonds are offered to the people—to raise money to help to finish the war.

"Canada must keep her shoulder to the wheel even though it be a chariot of fire," and the way for Canada to keep her shoulder to the wheel is by buying

## Canada's Victory Bonds

Next week this space will tell why Canada raises money by selling Canada's Victory Bonds

Issued by Canada's Victory Loan Committee in co-operation with the Minister of Finance of the Dominion of Canada.