SAMUEL WATTS, EDITOR.]

"Our Queen and Constitution."

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General Mems.

BRITISH AND FOREIGN.

A single war is enough to have on our hands at once. Very welcome, therefore, to the people of Britsh power, and finally, of British institutions, must be a benefit over the less civilized nations over which we rule. Even misgoverned India is a gainer by us, in additional security for life, and the extinction of feudal wars. So, also, Turkey and Perbe in friendship and alliance with England. From the accounts received, these operations in the Persian territory seem to be among the most brilliant feats of our military history, not indeed for the extent of those operations, and the patient endurance of sieges, battles, and ambuscades, but for the rapidity and gallantry with which all was done, and the advantageous results that must immediately follow. The Latin proverb has it-" bis dat qui cito dat"-he gives twice who gives promptly. In on private terms. The stock is about 600,000 feet. war he strikes twice who strikes promptly. Nothing can read better than the account which General Sir. James Outram gives of his own proceedings. The landing in the Persian territory, the is very unsaleable. subjugation of Bushire, and then the taking of the strongly fortified Mohammorah, with the final rout of the Persian army at Ahwaz, is worthy of the successor of the Clives, Wellesleys, and Napiers. Our General did not rest on his oars; one suc-

cess but urged him on to another. The enemy were not expecting so rapid an advance of the British General. They seem to have, made no regular preparation for a possible retreat from their strong fortress of Mohammorah-the Sebastopol of their strength. This place appears to have been fortified with their best engineering skill; large guns though, inferior in calibre to those on board our ships, were admirably planted to bar all approach, and sweep the river lengthwise and crosswise; huge earth works were reared twenty feet thick and eighteen feet high. It seemed as if European skill had helped them and arranged every thing so as to give the British a warm reception. Nor are the Persians cowards or bad soldiers. Military men acquainted with the east allege that the Persian soldiers are brave, and patient of fatigue. They offer the raw material for making good fighting men. It would be slight honour to conquer mere barbarians and dastards. In a position so well fortified there was We were very inferior in numbers. Our cavalry was not landed. But no odds daunted the General; he took no counsel with fear or delay. Haved peace for his country.

dominion It will even act upon China. And it and expressed by parties conversant with the sub- engagement between France and England, and should be to substitute theirs for our own."

Daily Times.

From Messrs. Farnworth & Jardine's Timber Circuler.

LIVERPOOL, May 21.—As usual at this period of the year, the import from the British Colonies is sia are benefited by British influence. It is to be hoped that the brief hostilities just concluded with Persia, will teach that power that its interest is to terized by extreme dullness throughout, and the 17d. per foot. The supply of good wood is modeconsumption has been on a very reduced scale .- | rate. The aggregate stocks are in excess of previous years, N. B. and N. S. Pine and Spruce Deal .- Seve-

and sales very difficult to effect. Timber .- Quebec Pine.-The stock of this artihas been a marked falling off. No sales in cargo St John. Other sorts in proportion.

Saint John Pine. -- Two cargoes have been sold than sufficient for present demand; a large portion however, undersized, and this description of wood

Hardwood .- The late imports of Birch from St. John have been small sizes, which are not wanted. Good wood, 14 inches string and upwards, as in

four weeks has been 2,115 pieces. The consumption has been on a much reduced scale compared with the first month of the year, consequently the and St. Stephen's Deals are now worth £8 to £8 highest order in this country, are already, and have planted far too thickly. standard.

ther lower.

Palings and Laths .- Palings have been sold with cargo at 30s., and separate at 40s. to 55s. per M.: Laths at 12s. 6d. per M.

From Messrs. A. F. & D. Mackay's Timber Circular. LIVERPOOL, May 22.—Since our annual circular, dated 1st February, 29 vessels, 17,462 tons register, wood-laden, have arrived from British North Ame- private one. every chance that a strong stand could be made, rica, viz., none from Quebec, 21 from St. John, and much trouble given to the British Commander. and 8 from other ports; at the same date last year, 12 vessels, 7661 tons, had arrived.

We close our preliminary remarks on the 8th inst. by stating that some buoyancy of feeling ining taken the Persian Sebastopol, he does not dally | fused into the public mind almost invited a belief with his good fortune, but launches some forty-five in the approach of better times. This anticipation dragoons in pursuit of the whole Persian army of we regret to say, has not yet been realized. On thirteen thousand men! This was gallantly and the contrary, the uneasy condition of the Money promptly executed both by soldiers and officers .- | Market has not been in any degree abated; nor, If Sir James Outram and his officers had thought judging from present appearances, does there seem being the Duchess of Kent, the Princess Royal, and Mariposa. The Costa Ricans were not known in that in taking Mohammorah they had done enough, much reason for indulging in the belief that any why, then, the enemy might have rallied, and re- important amelioration in this respect will speedturned to renew the fight, and crush an army so lily take place. One favorable point in the gener- Feodore. numerically inferior. But this advantage was not ally discouraging aspect of pecuniary affairs is to allowed them. Rapidly our commander improved be found in the fact that whatever business is done his superiority. He did the right thing at the is transacted in a fair and legitimate spirit, and right moment; he was cordially supported by all that the state of trade, although not active, is on under his command; he has maintained the im- the whole, sound. Another matter of some consememorial character of the British army, and gain- quence to a commercial community may be found in the circumstance that most businesses remain It is affirmed that the Persian army is complete- steady, and better prospects are freely indulged in, ly broken up and disorganized. It seems almost although all agree in representing the present deincredible that a large mass of many thousands pression in the value of most articles as seriously and the lands which only received the last stroke of should retreat in confusion and dismay from Ah- detrimental to all classes. During the greater part waz before a few hundred men. If such was in- if not indeed the whole of the spring, we have exdeed the fact, it implies that they have had a very perienced such a favorable state of weather as to severe lesson in their previous stronghold; and justify the expectation of a large or rather a very we may presume that they will not again be soon abundant harvest. With a good yield of cereal anxious to come within range of the British col- crops, and a general plenty of the necessaries of umns. This will be another wholesome lesson to life, trade will undoubtedly revive. Very conside-

Quebec may be quoted at from 17d. to 19d. per railroad station on his departure. foot, according to size and quality. St. John of -18 inches average, fresh and good, at 20d. to 21d.

per foot, from the quay.

Hardwood.—A parcel of middling quality St. John Birch was lately sold from the quay at about

ral parcels and cargoes have been sold from the yards; the prices are not made public. There is, cle is about the same as last year, viz., 950,000 however, no improvement in value to record, and feet. In the early months of the year the consump- prices may be put down at from £7 10s. to £7 17s tion was large, but during the last month there | 0d. for Nova Scotia, and £8 5s. to £8 7s. 6d. for

5s., and Nova Scotia Deals £7 5s. to £7 15s. per been for some months past, devoting their time and standard. Lathwood is in less demand, and prices are ra- homage that Prussian intellect and heart are preparing to pay to the fair scion of Great Britain's Royal Family. From what I know of the men concerned and the plans they entertain I am ready to believe that the execution of them will be worthy the princess and themselves; but I must not dilate on this further, for, though the betrothal of the young couple has been a public secret for a long time, the plan I allude to is, for the present, a

> Robert Burns, the eldest son of the poet, died at an advanced age at Dumfries, on the 13th ult .-His remains were attended to the tomb by his brothers Colonel and Major Barns.

> Mr. T. G. Baring the member for Falmoth, is to be the new Lord of the Admiralty, in the room of Sir Robert Peel.

The christening of the infant Princess will take place in the middle of this mouth, the sponsors Prince Frederic William of Prussia. The Princess | the articles of capitulation. will receive the names of Beatrice Mary Victoria

Advices from Circassia, to the 19th of April state that Mehemer Bay had removed his head quarters to Sipsohur. Sefer Pasha had 40,000 Naibs under his command; and, in consequence of the adhesion of different tribes, Mehemet Bey could assemble 80,000.

satisfactory. In the north oat sowing is finished, the harrow a fortnight ago are now green with the young braird. Wheat lands show a rich braird, well colored, and very thickly set with the young plants. The early finished portion of the potato crop promises well.

all barbarian tribes of the East who may envy our rable diversity of opinion, however, is entertained ever seriously contemplated by Russia to effect an to have our institutions forced upon them as we

happens at this moment that the Persian war be- jeet, as to the future condition of the Wood-Trade bring over the former to herself, the chances of sucing ended, our ships and soldiers are available for in regard to its pecuniary value. It is by no means cess have not been increased by the Grand Duke's service in China. We incline to think that the an easy matter to pass judgment in such a case, visit to Paris. However appearances may be to the same prompt and decisive policy, if followed up as so much will depend upon the quantity brought contrary, the feelings between the Emperor and his everywhere by Europeans, will give them victory into the market, and the cost at which it can be guests are not of the warmest description. The over the Asiatics. If General Ashburnham will introduced. At the present time freights are low, Court would not grieve much if he left this very only display something of the same vigour when and first cost moderate. Should these conditions day, and from what is currently reported in Rusthis country is the intelligence that the Shah of the time for action comes, there is little fear that continue during the greater portion of the season, sian circles, the Grand Duke is ungrateful enough Persia has accepted the terms of peace. Once com- the people of the flowery land will be able to make it would be to the advantage of the trade general- to criticise its style and tone. On the whole it mitted, it is not our practice discreditably to back an effectual stand against the men who are fresh ly, as high prices invariably lead to a glut of supout of a quarrel; but if our purpose can be attain- from victory over the hardier Persian soldiers .- ply and a slackening of demand, ending in disap- dently in sending Prince Napoleon out of the way. ed with little fighting and little bloodshed, this is But much will depend on the vigeur and loss alike to importer and dealer. The Prince, of all other men, is the least likely to infinitely preferable. However much foreigners tude of our leaders. We rest secure that if our Pine Timber has undergone little appreciable pass unnoticed the air of supereiliousness which the may believe that England is actuated only by the soldiers, whether Indian or English, are only pro- change since our last. From Quebec there have Grand Duke is repreached with not sufficiently lust of power, and of extended territory, there is perly officered, commanded and led, there is no sol- been no sales in cargo reported, and any transac- concealing. Had the Prince remained a collision we are satisfied, another feeling far more honour- diery in the world-eertainly no Asiatic soldiery, tions which have taken place have been of an en- was apprehended, and there is reason to doubt able which modifies this, and would go far to jus | that having once experienced our charge of bayo- | tirely retail character. Similar observations are | whether, under the circumstances, he would have tify it—the feeling, namely, that the extension of nets, will willingly wait for a second.—Northern equally applicable to St. John and other port Pine. | consented to accompany the Grand Duke to the

> ANOTHER BANK DEFAULTER.—A good deal of excitement was caused on Saturday last in Edinburgh, Glasgow, and elsewhere, by the report that Mr. Henry Salmon, the agent for the Commercial Bank of Scotland, at Falkirk, had absconded made free to a large extent with the c bank. That such is the case is now not any longer a matter of doubt, and it is understood that Mr. Salmon's defalcations extend to at least £30,000. The Commercial Bank, like all the other Scotch banking establishments, has a regular system of inspection of the most searching kind; but it would appear that Mr. Salmon had made free with the funds in a way which set ordinary detection at de-The betrothal of the Princess Royal and Prince fiance. When certain deposits were lodged be Frederic William appears to give great satisfaction granted a receipt in the name of the bank in the which is much in excess of former years, and more to the people of Prussia. The Berlin correspon- ordinary way, but applied the funds for his own dent of the Times says :- " All shades of political use ; and, as the transaction did not appear in the parties, not even excluding the Kreuz Zeitung party | books of the bank, detection by the ordinary checks whom we are mistakenly inclined to look on as was impossible. He must, however, have retained hostile to England, simply because they are friend- a private memorandum of these deposit receipts, so ly to Russia, sympathise in the warmest aspiration | as to arrange for the payment of the interest upon for the coming alliance, and few princesses have them as it became regularly due. Up till this exever married into a court and country where every posure Mr. Salmon was a man of high considera-Spruce and Pine deals .- The import for the past | heart is so widely and so warmly opened to welcome | tion in the district, took a prominent part in every her as the Princess Royal will when she comes public movement, and lived sumptuously. He was hither and takes possession of the little empire of the oldest official connected with the Commercial affection that is preparing for her in the hearts of Bank, having been connected with the establishstock is heavier than was anticipated, and is about her future subjects. Though I must not venture ment for the long period of forty years. This event 9000 standard in excess of that of last year at same on any details at present, I may at least mention, is likely to lead to a keen scrutiny into the condidate. Importers still have several cargoes, and that the men in Berlin whose minutes are most pre- tion of the branches of the Scottish banks generalfind it unusually difficult to make sales. St. John cious, and whose intellect and talent are of the ly, which in the spirit of competition have been

UNITED STATES.

LATER FROM CALIFORNIA.

FILLIBUSTER WALKER GIVEN UP AND ARRIVED AT EW ORLEANS. -- May 6 .- The steamship Empire City is coming up the river, from New York, 18th inst., via Havana. She connected at the latter port with the stramship Granada from Aspinwall. nd brings the California mails and passengers of

The steamship Illinois left Aspinwall on the 19th inst., for New York, with the California mails and passengers, and about £2,000,000 in specie.

Among the passengers on board the Empire City are Gen. William Walker and staff, who have abandoned their field operations in Central Ame-

Gen. Walker capitulated on the 1st of May to Capt. Davis, of the U.S. sloop of war St. Mary's, and with his staff and 260 men, the remains of his army, were brought to Panama by the steamer

Treating of the final discomfiture of Walker, the

Boston Traveller says :-"There are some natural reflections forced upon us by the ill-success of these adventurers, which it may be profitable to ponder. Among them is the possibility that we may not always prove to be so potent and ever-conquering a people as our vanity prompts us to believe, and that we may one day or The agricultural prospects in Ireland are very other meet our match where and when we least look for it, and find that our might and prosperity is only a precocious developement, which may, like the goard of Jonah, wither in a night, if we disregard the lessons of wisdom and power taught us by the rule of the Almighty on the earth. Another and the only one which we will advert to at this time, is, that we may find that other nations are quite as well pleased with their governments as FRANCE .- PARIS, Thursday Evening .- If it was we are with our form, and quite as much disclined