

Dominion Parliament.

Ottawa, March 17-The budget somewhat more favorable than the speech of Hon Mr Fielding, delivered anticipation which I ventured to in the Canadian parliament today, present to the house in the budget | that period we have carried on large was concise. He spoke for an hour speech of the previous November. operations. We have provided genand a half, which is probably the I had estimated a revenue of \$65,- erously for the public service, alshortest time ever occupied by a 000,000, but the actual revenue for though my honorable friends op-

"The outturn of the financial

debt from time to time," continued Mr Fielding, "is to be expected, and would be quite defensible. I think it would be a cause of surprise to many persons to know that after the lapse of ten and three quarter period ended March 31, 1907, proved | years of the present administration there has been such a very small addition to the public debt. During finance minister in presenting his the nine months was \$67,969.328, an posite would use a stronger word,

ministration.

can be claimed by the present ad-

"Moderate increase in the public

addition to the large increase in the mileage of mail service as compar-Turning to another branch of rev- lowing figures which the government enue and expenditure, Mr Fielding | had spent in the last four years: 1904, drew attention to the fact that for \$6,249; 1905, \$778,491; 1906, \$1,841,269;

THE CARLEION SENTINED. WOODSTOCK, N. B., MARCH 20, 1908

offices and thirty two savings banks the close of this year would not be

postal note offices, 115 money order

ed with previous years.

working expenses were \$6,030,171 showing an excess of revonue over working expenses of \$218,079 The Prince Edward Island Railway, on the other hand, showed an excess of expense over revenue of \$67,713. For the nine months the decrease of the net debt was \$3,371,117. Referring to the reduction of the public debt, Mr Fielding reminded the years. house that on every occasion when he had to speak of the subject he had taken the precaution to warn the house and the country that it would not be reasonable to expect in a country like Canada that we should have frequent reductions of the public debt. Since confederation there have been only six years during which there have been reductions in the debt. One of these reductions stands to the credit of Sir Francis Hicks away back in 1871. Another to the credit of Sir Leonard Tilley in 1882, the remaining four

had been added to the service in any higher than it was last year. Reviewing the expenditure on the Transcontinental Railway (eastern division) Mr Fielding gave the fol-

would be that the per capita debt at

the nine months the ICR had a 1907, \$5,537,867, making a total of \$8,revenue of \$6,248.251, while the 163,878. Adding the estimate for the current year, he went on to say that the government would have spent on this work at the close of the present fiscal year \$26,000,000.

The finance minister pointed out that by the amendment to the BNA act of last year the provincial gov- at once. ernments are now receiving much larger allowances than in previous.

The trade returns for the past eleven months had been by no means discouraging. The total imports for eleven months of 1906 were \$308,764,-306. For the corresponding period of the present year they were \$341,-175,095. The total exports for the eleven months of 1906 were \$266,876,-801. For the corresponding months of the present year they were \$261,. 484,121. Thus the imports had some what increased and the exports slightly decreased. He realized, however, that the

country was now at the stage where there must be some falling off in rev enue

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financial statement.

He said that Canada stood the 328. test of the financial stringency better than them all. Among the features of the budget may be mentioned a surplus for the nine months ending March 31 last, of more than \$16,000,000.

The public debt was reduced that year by \$3,000,000. Than there is a surplus of more than \$19,000,000 for the current fiscal year, which ends with this month, but the year's transactions will close by adding some. thing to the public debt.

For the fiscal year upon which the country enters, Mr Fielding predicts that while the revenue will not be so large as for the current fical year, it will be sufficient to meet all ordinary expenditure and leave some thing to the good. But there will be year more than \$33,000,000 will be needed for the transcontinental railway.

The per capita debt for the past fiscal year was \$42.84 per head.

Canada's total trade last year was \$617,961,952. The total trade with Britain was \$208,745,193.

There are no changes in the tariff, the change in the excise duty on tobacc) is for the purpose of using in the future only one stamp instead of three, and in this way remove the brand of inferiority against Canaduty has been reduced.

In moving the house into committee of ways and means, Mr Fielding said.

excess over the estimate of \$2,969,

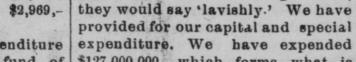
"I estimated an expenditure expenditure. We have expended chargeable to consolidated fund of \$127,000,000, which forms what is \$52,000,000. The expenditure proved called the capital and special acto be \$51,542,161, which was less than the estimate to the excent of \$457.838. I had estimated a surplus of \$13,000,-000. The actual surplus for the nine ality with which all branches of the months was \$16,427, 167. That is the public services have been maintainsurplus for the nine months was larger than the surplus of any fiscal year since confederation."

that the revenue during the nine months was very buoyant, showing a large proportion of increase over 174,427. If it were not for the specthat of 1905-06. The same could be said of excise.

The post office revenue continues would find that during the ten and to increase and that service may three-quarter years we have had no in this case a small amount added to now be regarded as being establish- increase of the public debt whatever, the public debt. For the coming ed on a paying basis. The receipts but a very considerable surplus over for this period from this source were \$5,061,728, and the expenditure \$3,-

979,557, leaving a surplus of \$1,082,171. Mr Fielding then quoted the state- | lation of the county, we find reason ment of the post office revenue and for believing that Canada is very expenditure from 1896 to 1907. Showing that in the former year there had public debts. As the country inbeen a deficit of \$700,997, as contrasted with the surplus of over \$1,000,000 mentioned above.

"It was to be remembered," he said, "that this great change was coincident with a very material reduction in the postal rates of the dian tobacco. The change will not country. We have not only had a affect revenue, but if anything the more prosperous revenue, a lower rate of postal taxation, but a continued expansion in the service." He quoted figures to show that in the last nine months 236 post offices, 355



count, and, notwithstanding all these liberal allowances for all the public services, notwithstanding the libered, notwithstanding the energy carried into the development of our public works, we find ourselves at Proceeding, Mr Fielding remarked | the end of this ten and three-quarter years period with an addition to the public debt amounting to only \$5,ial item of the NTA railway, which ts of an exceptional character, we

> expenditure of every kind. "If we look into the question of the debt in its relation to the popumodest in the matter of incurring creases its population we, of course, increase in ability to bear the burden. If the increase of the public debt should simply keep pace with the increase of population and the development of our resources, there will be nothing to complain of. But when we are able to show that from the point of view of the debt per head there has been no increase, but in reality an actual decrease of the public debt | er head. I think it will be admitted that we are making a very gratifying statement. Begin-

> ning at the year 1891 and taking the figures of the population as furnished by the census department, we find that the net debt per head of the population is as follows: In 1891 it was \$49.08; 1896, \$50.82, and in 1907. \$42.84.

For the fiscal ending March 31. revenue would amount to \$96,500,000, solidated fund to \$77,500,000. If these expectations were realized the year would close with a surplus of \$19,-000,000. a larger surplus than in any previous year. (Cheers.)

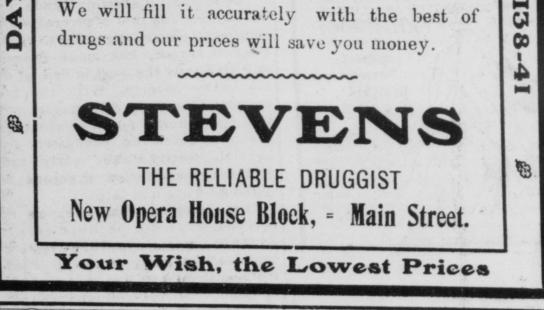
Male members receive, or accident, \$3 per week for the first week, and \$5 per week for the following eleven weeks' illness, and if taken ill again within a period of one year thereafter they receive a further benefit of \$3 per week for 12 weeks more. No benefit is paid for less than one week's illness or disability. Female members receive \$3 per week for the first, and \$. per week for the second 12 weeks' illness, as mentioned above. In case of the death of a member in good standing in this department, the sum of \$50 is paid to the widow, husband, or other beneficiarles, or personal representatives, towards defraying the funeral expenses of said member. This would help you. C. O. C. F. or accident, \$3 per week for

House To Let. Possession first of May. Apply to Ran McLean.

Notice of Sale.

To Humboldt Sharp, formerly of the Parish of Northampton, in the County of Carleton and Province of New Brunswick, Nurseryman, and Mary E. Sharp his wife, and all others whom it may concern:

NOTICE is hereby given that by virtue of a Power of Sale contained in a certain Inden-ture of Mortgage, bearing date the twenty-fifth day of January, A. D. 1902, recorded in the Carleton County Records, in Book "E", No. 4, on pages 180. 181 and 182, and made be-tween Humboldt Sharp and Mary E. Sharp h's wife of the one part, and Julia H. John-son, (now Julia H. Ives) of the other part; there will for the purpose of satisfying the moneys secured by the said Indenture of Mortgage, default having been made in the payment thereof, be sold at Public Auction in front of the law office of Louis E. Young, on Main Street. In the Town of Woodstock, on SATURDAY, the 25th day of April, A. D. 1908, at eleven o'clock in the forenoon, all the lands and premises in the said Indenture of Mortgage, described as follows :-- "ALL that NOTICE is hereby given that by virtue of a lands and premises in the said Indenture of Mortgage, described as follows :--- "ALL that piece of land heretofore conveyed by Adam B. Sharp to Francis P. Sharp by Deed dated December 1st, 1847, and described as follows: Being a piece of land seventy eight and one half rods wide fronting on the Eastern side of the Highway Road in Northampton Parish in said County, bounded on the South by lands owned and occupied by the heirs of the late James Sharp; on the west by the High-way Road; on the north by lands occupied by Frederick Phillips (formerly); on the east by lands owned by Adam B. Sharp (formerly); commencing at a certain willow stake stand-ing seventy-three rods easterly from the said highway on the north line of lands owned and occupied by heirs of the late James Sharp; thence running westerly on the said line seventy-three rods until it strikes said. seventy-three rods until it strikes said highway; thence northerly along the east side of said road till it strikes the southerly line of lands owned by the late Jedediah Sla-son and occupied by the said Frederick Phil-lips (formerly); thence easterly on said line till it strikes a certain willow stake standing



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