

The Carleton Sentinel

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A. D. McCain, President.

FRIDAY APRIL 25th, 1919

HON. MR. VENIOT TURNS

(Continued from page One.)
\$103 dollars had been spent on the high land.

His honorable friend had made some reference to contracts under the public works department. He would remind him that there had been a time when tenders could be opened, the prices learned and the information given to party friends. But that had been under the old government. He could tell him that if a tender arrived after the hour specified in the notice it went in the waste basket. He had said something about the tender of Mr. Frank Circumstances were that three days after the tender was opened and contract awarded Mr. Frank telephoned him (Veniot) at Bathurst and asked to be allowed to withdraw his tender as he had placed his money in a shipbuilding plant in Nova Scotia. His reply to Mr. Frank had been that had conditions confronted the department and that he could make application in writing and submit it to the board of works, the other members of which were Hon. Mr. Murray and Hon. Mr. Smith. The application was presented to the board, which relieved Mr. Frank of his contract and ordered his deposit returned. But the ex-minister asked why the deposit had not been



held back. Yet there was an instance of his returning to Mr. Smye his deposit after he had fallen down on a contract and put the province considerably in debt.

Mr. Smith—I cancelled other contracts.

Hon. Mr. Veniot—Yes, for your own friends.

Continuing, the speaker said that he recently had been approached by the ex-minister, who had pledged with him to refund to W. R. Fawcett a deposit of \$1,200. He wished to serve notice on all contractors that there would be no shilly-shallying as far as the department of public works was concerned. Work must go on or the deposit be forfeited. The ex-minister need not come to him again in behalf of his political friend, Mr. Fawcett.

Mr. Smith—He is not a political friend of mine.

Hon. Mr. Veniot—Nor of your party?

Mr. Smith—Not that I know of.

Hon. Mr. Veniot—There are many things in your party that you don't know about, and you are not

as innocent as you look.

Reference also had been made by the ex-minister to J. J. McCaffrey and the company with which he was connected, the Concrete Builders, Ltd. The fact that he stayed at Mr. McCaffrey's hotel had nothing to do with contracts. There was no collusion. The ex-minister had referred to concrete pipe made by that company. There was only one other company making that pipe until very recently, and it was in the county of his honorable friend, who, he believed, was interested in the company.

Mr. Smith—I never was.

Hon. Mr. Veniot—I am glad of that. I'll give it more business. Surely the ex-minister did not think the company at Hartland could supply the southern part of the province as readily as could the Concrete Builders, Ltd., which had a large and very modern plant.

Mr. Smith—You shipped pipe to Madawaska county right past the Hartland plant.

Hon. Mr. Veniot—We did in certain sizes, but 95 per cent. of the contracts with Concrete Builders, Ltd., are for the southern part of the province.

THAT \$2,400 CHECK.

The honorable member, in regard to the Presque Isle contract, said he would be willing to deposit \$1,000 to prove that he could get a tender for that bridge \$5,000 lower than the contract price, \$26,000. If his check were no better than that which he gave for patriotic potatoes, the public works department did not want it. As a matter of fact they never had found that other check.

Mr. Smith—They never will!

The honorable member had intimated that there had been collusion

HOW TO AVOID BACKACHE AND NERVOUSNESS

Told by Mrs. Lynch From Own Experience.

Providence, R. I.—"I was all run down in health, was nervous, had headaches, my back ached all the time. I was tired and had no ambition for anything. I had taken a number of medicines which did me no good. One day I read about Lydia E. Pinkham's Vegetable Compound and what it had done for women, so I tried it. My nervousness and backache and headaches disappeared. I gained in weight and feel fine, so I can honestly recommend Lydia E. Pinkham's Vegetable Compound to any woman who is suffering as I was."—Mrs. ADELIN E. LYNCH, 100 Plain St., Providence, R. I. Backache and nervousness are symptoms or nature's warnings, which indicate a functional disturbance or an unhealthy condition which often develops into a more serious ailment. Women in this condition should not continue to drag along without help, but profit by Mrs. Lynch's experience, and try this famous root and herb remedy, Lydia E. Pinkham's Vegetable Compound—and for special advice write to Lydia E. Pinkham Med. Co., Lynn, Mass.

because the contract had been awarded Concrete Builders, Ltd., at \$26,000, and the price of the other tender, R. L. Boone, had been only \$1,000 higher. His honorable friend should have grounds for that intimation other than the mere fact that he (Veniot) boarded at the Queen hotel. Mr. Boone certainly had not been a friend of the present administration. But he was not surprised that the ex-minister's thoughts should run to collusion, for he well knew that there had been collusion under the old government. However, that all had been changed. Why had not his honorable friend's mysterious contractor put in a tender? If he had got a contract it would be like the promise made prior to 1908 to reduce the expenses of printing, there would be extras. He could say that there were no extras now like the McVeys got on the St. John Reversing Falls bridge, in spite of the engineer's report.

The reference by the honorable member for Charlotte (Guptill) concerning road expenditure on the Charlotte county islands had been unfair. That honorable member had intimated that the islands had not got their fair share of money. Let him point out that the expenditure in Grand Manan in 1918 had been \$4,346, while in 1915-16 the expenditure had been \$4,561. That meant that in one year the present administration had expended an amount only \$215 less than what the old government had spent in two years. The honorable member for Kings (Dickson) had said that an order had been issued to supervisors to put work on trunk roads and leave the others. That was absolutely false. No disputation had been made.

(Continued on page Five.)

Comfort of Body

Many children and adults are constant sufferers from cold hands and feet and are acutely susceptible to every chill and sudden climatic change. There is definite help in

SCOTT'S EMULSION

which furnishes fuel to warm the body, helps make pure, red blood and maintain the system in a state of robustness, so that the buffeting winds or the sudden chill of evening are enjoyed rather than feared. For comfort of body and buoyant health, take Scott's Emulsion.

Scott & Bowne, Toronto, Ont. 18-13

Sunset Soap Dyes

The Most Wonderful Dyes in the World

Will not Stain the Hands
Will not soil utensils

Cleanses the goods while dyeing them

Dyes Wool, Cotton, Silk or Linen in same bath—15c

E. W. MAIR

The Rexall Store

Sensible Styles
Reliable Fabrics

Men's & Boys' Department

Nobby Pinch Back and Belted Suits

Very Latest Styles in Hats and Caps

Easter

Soft Collars

Silk Shirts

Belts, Etc.

We are always pleased to show you our range of styles—many of them EXCLUSIVE with our house.

The

John McLaughlin Co., Ltd.

Clothiers to Man and Boy
WOODSTOCK, N.B.

Subscription Lists will close on or before April 30th, 1919

New Issue

\$2,000,000

Fraser Companies Limited

6% Ten-Year First Mortgage Serial Gold Bonds

Dated April 1st, 1919. Maturing, \$200,000 annually, April 1st, 1920-1929.
Interest payable 1st April and October. Principal and semi-annual interest payable in gold coin at Montreal, Toronto, New York or London, Eng. Coupon Bonds with privilege of registration as to principal. Montreal Trust Company, Montreal, Trustee.

DENOMINATIONS: \$1,000 and \$500

	CAPITALIZATION	Authorized	Outstanding
Common Shares		\$10,000,000	\$10,000,000
6% First Mortgage Serial Bonds		2,500,000	2,000,000

SECURITY FOR BONDS

Bonds will be secured by a specific First Mortgage and charge upon freehold and leasehold lands, water powers, timber leases, all plant and machinery now owned or hereafter acquired by the Company, and by a floating charge on all other assets.

Complete prospectus, copies of which will be forwarded on request, contains a letter from Mr. Archibald Fraser, President of the Company, from which we summarize as follows:

1. **Fraser Companies, Limited**, is one of the largest manufacturers in Canada of spruce lumber and cedar shingles. It also operates at Edmundston, N.B., a Bleached Sulphite Pulp Mill with an annual capacity of 35,000 tons. The business has been in operation since 1877.

2. **Timber Areas**, freehold and leasehold, in Eastern Quebec and New Brunswick aggregate 1,661 square miles and contain 1,760,000,000 ft. b.m. spruce and cedar, and 4,650,000 cords pulpwood. In addition, 900 square miles of privately owned lands are operated under favourable lease.

3. **Annual Output** is as follows:
Bleached Sulphite Pulp... 35,000 tons per annum
Lumber Production... 100,000,000 ft. b.m. per annum
Shingle Production... 135,000,000 pieces per annum

4. **Property Values** securing Bonds \$10,000,000—five times \$2,000,000 Bonds outstanding.

5. **Net Current Assets**, after deducting all Current Liabilities, as at December 31st, 1918 (including this issue) totalled \$1,594,836.77—over 79% of Bonds issued.

6. **Net Earnings**, as certified by Geo. A. Touche & Company, for five years, 1914-1918, inclusive, after Depreciation and Bank Interest, were:

1918	1917	1916	1915	1914
\$740,374.37	\$706,355.11	\$432,003.14	\$393,321.04	\$410,257.71

Bond Interest \$120,000 (reduced annually by serial maturities)

Net Earnings given above make no allowance for profit on the Company's investment of approximately \$2,500,000 in its Edmundston pulp mill recently put in operation. Earnings from this source alone during the current year are expected to be several times Bond Interest requirements.

Amount	Maturity	Price and Interest	Amount	Maturity	Price and Interest
\$200,000	1920	100.00	\$200,000	1925	98.03
200,000	1921	100.00	200,000	1926	97.77
200,000	1922	98.92	200,000	1927	97.53
200,000	1923	98.61	200,000	1928	97.30
200,000	1924	98.31	200,000	1929	97.03

Over \$1,750,000 of this issue having been sold, we offer for sale the balance at the above prices—

To Yield 6.40%

(Except 1920-1921 Maturities, to yield 6%)

Payable as follows: 20% of the par value on application.
40% of the par value on May 1, 1919.
Balance, June 1, 1919.

The right is reserved to allot a portion only of the amount applied for. If only a portion of the amount applied for be allotted, the balance of the deposit will be applied towards payment of subsequent instalments. Payments may be anticipated in whole or in part at any time. Interest will be allowed on payments at the rate of 6% per annum. Accrued interest will be adjusted upon final payment.

Application may be made on the accompanying form.

ROYAL SECURITIES CORPORATION

MONTREAL 164 St. James Street TORONTO 58 King Street West

APPLICATION FORM

ROYAL SECURITIES CORPORATION, LIMITED

Sirs: I hereby apply for \$..... par value Fraser Companies, Limited, 6% First Mortgage Serial Gold Bonds, due..... and agree to pay for same, or any less amount that may be allotted to me/us, in accordance with the terms of your prospectus dated April 23rd, 1919.

Change to the order of Royal Securities Corporation, Limited, for the amount payable on application (\$100 for each \$500 par value applied for) should accompany this form.

Name (in full)..... (Mr., Mrs. or Miss)
Address (in full).....

Date.....

IF YOUR CHILD IS CROSS, FEVERISH, CONSTIPATED

Look, Mother! If tongue is coated, cleanses little bowels with "California Syrup of Figs."

Mothers can rest easy after giving "California Syrup of Figs," because in a few hours all the clogged-up waste, sour bile and fermenting food gently moves out of the bowels, and you have a well, playful child again. Sick children needn't be coaxed to take this harmless "fruit laxative." Millions of mothers keep it handy because they know its action on the stomach, liver and bowels is prompt and sure. Ask your druggist for a bottle of "California Syrup of Figs," which contains directions for babies, children, of all ages and for grown-ups.

JAS. A. GIBSON

Jeweller and Optician
Issuer of Marriage License

WEDDING RINGS

Have your printing done at home.

Minard's Liniment Cures Diphtheria.

Announcement

[TO

McLaughlin Owners and Prospects.

It has always been our aim to sell Service and Satisfaction with every McLaughlin car, and we think McLaughlin owners realize and appreciate our efforts in the past. Yet, on account of the difficulty in securing first-class mechanics the past few years, due to war conditions, it has been impossible to perfect our service to the extent we wished.

Since the signing of the armistice, many good mechanics have been released from military service, and we are pleased to announce that we have secured the services of a first-class mechanic, with special training in the McLaughlin line, to protect McLaughlin owners. In fact, for the benefit of McLaughlin owners in Carleton, Victoria and Madawaska counties, we are installing the service policy now in vogue throughout Canada in all the large cities where McLaughlin branches are located. This service policy, coupled with the quality of the material and workmanship used in construction, is largely responsible for the enviable reputation and prestige enjoyed by McLaughlin product, and rightly entitles it to be recognized as Canada's Standard Car.

This policy is going to increase our overhead expense, but we believe its adoption is good business, and will work out to the mutual satisfaction and advantage of customers, dealers and manufacturers.

We will stock ordinary parts here, and at their Maritime Branch in St. John, the McLaughlin Motor Car Company protects their customers and dealers with a complete stock of parts for all past and present models.

Our Motto: First-Class Goods at Reasonable Prices, Same Price and Service to Every Customer.

Creighton & Ridley,

DEALERS, WOODSTOCK, N. B.

F. O. CREIGHTON, District Distributor.