Half-Yearly Statement of Bank of Montreal Makes Strong Exhibit

The half-yearly statement of the Bank of Montreal, makes a most interesting and reassuring exhibit. As is well-known, all financial and banking institutions, with business in general, have had to face during the past six months the unusual conditions subsequent to the stock market crash, but it is evident from its statement that the Bank of Montreal has been able to maintain its usual strong cash and liquid position and, in addition, to report satisfactory profits made for shareholders.

The general statement, which is for the six months to April 30th, shows a number of changes. The paid-up capital now stands at $36,000,000, up from $34,548,760, and is two million dollars above the paid-up capital.

Increased Profits

It is likely due to the larger capital employed that the Bank has been able to report to shareholders slightly increased profits for the six months, as compared with the corresponding period last year. Profits amounted to $3,543,017, up from $3,491,651. There were also received in the six months payments of $51,459 as premiums on new stock. These amounts, when added to the balance carried forward, brought the total available for distribution up to $4,330,059. This was appropriated as follows; Dividends and interest on instalment payments on new stock $2,167,586; amount credited to rest account $51,459; provision for taxes Dominion Government $229,979; reservation for bank premises $600,000; leaving the balance of profit and loss to be carried forward at $1,281,033.

In the general statement of assets and liabilities, total assets are shown at $822,599,648, compared $915,705,653 a year ago. Of this liquid assets are reported at $373,450,286, equivalent to 51.03 per cent. of liabilities to the public. Included in them are cash holdings of $94,421,408 equal to 12.90 per cent. of public liabilities.

Current Loans Higher

At the same time there is a somewhat unexpected increase in current loans and discounts in Canada and these now are reported at $335,301,194, up from $314,464,137. While a portion of this increase may be attributed to the wheat situation, it is also known that there is an increased tendency on the part of large customers to avail themselves of banking accommodations.

As was to be expected, with the change in the general credit situation throughout the world, the most important variations are in the call loan department. Call loans in Canada are down to $27, 460,856 from $39,359,779, and call loans in Great Britain and the United States have been reduced to $68,028,651 from $139,974,369. At the same time, balances due to banks and banking correspondents elsewhere than in Canada—which to a great extent represented deposits temporarily placed on this side due to higher loan rates —are now down to $9,660,804 from $35,597,167.

Total deposits are now $688,067,752. Of this amount deposits bearing interest are $545,856,287 and deposits not bearing interest $136,418,937.

The statement, with its many features of strength, could hardly make its appearance at a more opportune time, and on this account the leading financial centres of the world will undoubtedly welcome the opportunity of seeing how fully this nation-wide institution has taken care of a situation involving many unusual conditions.

Is Baby Teething?

Teething time is a time of worry to most mothers. Ahe baby is nervous; fretful; feverish. His little gums are swollen and sore; diarrhoea constipation, colic and sometimes convulsions set in—neither mother nor baby can sleep.

These troubles can be quickly banished, however, through the use of Baby's Own Tablets concerning which Mrs. Louis Grubb, Teeswater, Ont., says:—"I have used the Tablets for all my babies while teething and have found them a splendid medicine."

Baby's Own Tablets are sold by all medicine dealers or by mail at 25 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.

BUREAU IS OPENED

Fredericton, N. B,, June 1,—Heralding the opening of what is expected to be the busiest tourist season New Brunswick has ever enjoyed, the Tourist Information Bureau at the Canadian end of the International Bridge which spans the St. Croix river between Calais, Me., and St. Stephen, N. B., was opened today.

From June 15 until September 15 has been the season for this Bureau annually since its opening, but this year the Bureau has been opened earlier as a result of the increasing early season traffic, having been taken over by the Government of New Brunswick and is being operated as a branch of the New Brunswick Government Bureau of Information and Tourist Travel at Fredericton with the Governments of the other Maritime Provinces also co-operating.

Agony of Neuritis

A Story of Intense Suffering and Relief.

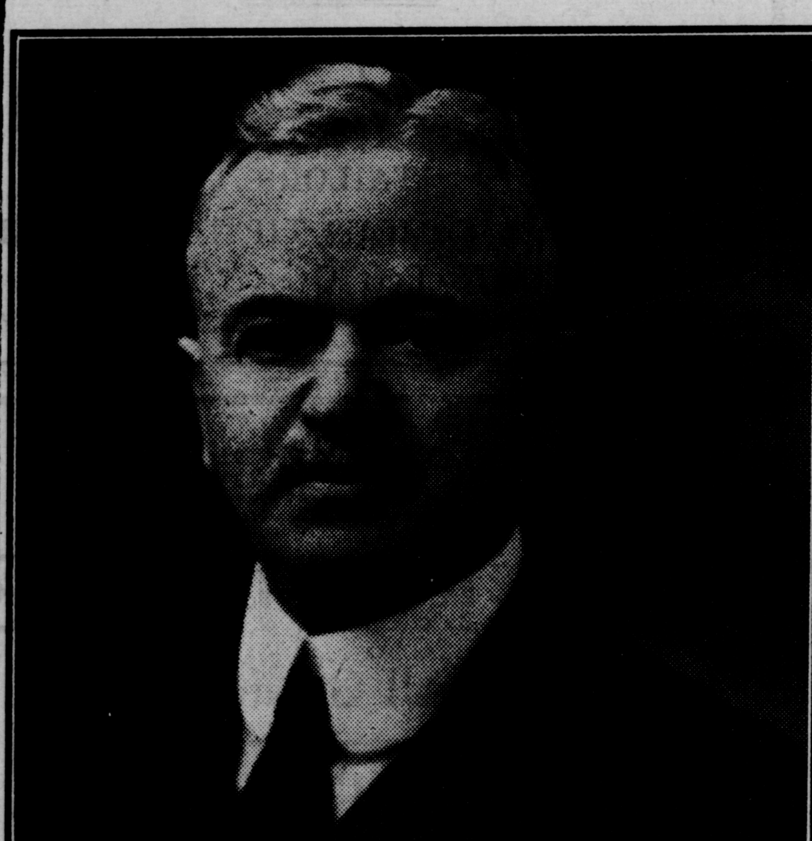
"Do I recommend Dr. Williams' Pink Pills?" "You may believe I do," says Mr. John H. Jamieson, of Wallaceburg, Ont.

"For five years I suffered by day and night from neuritis. The agony was terrible. I lost control of my arm and shoulder and my hand became shrivelled. Nothing helped me till I began taking Dr. Williams' Pink Pills. Even then the improvement was slow, and I took ten boxes before I was on the way to recovery. After that, though, relief was rapid. My hand gradually filled out; the pain left me and I could sleep in peace. That was two years ago and I have not had a twinge of the trouble since."

Sufferers from neuritis, neuralgia or rheumatism should try the common-sense method of banishing these troubles by enriching the blood and strengthening the nerves with Dr. Williams' Pink Pills. These Pills are sold by all medicine dealers or by mail at 50 cents a box from The Dr Williams' Medicine Co., Brockville, Ont.

Electors of Victoria-Carleton

Ladies and Gentlemen



Vote for the Opposition Party led by Hon. W. P. Jones

Mr. Jones is a man whom the voters can trust to carry out his pledges. He will not break faith with the people.

His Party stands for restricted sale of liquor pending a plebiscite on the liquor question, within six months after the first session. If the people vote dry, liquor stores will be abolished. The will of the people will be carried out.

This is the most important election in years as the vote of the people now will make possible the doing away with the liquor business, or saddle the present liquor law on our citizens for many years to come.

Vote For

JONES - BROWN - SMITH

This Advertisement Placed By
The Executive Committee for the Opposition Party.

BANK OF MONTREAL

Established 1817

A presentation, in easily understandable form, of the Bank's

SEMI-ANNUAL STATEMENT

30th April, 1930

LIABILITIES

LIABILITIES TO THE PUBLIC

Deposits *Payable on demand and after notice.*	$ 688,067,754.78
Notes of the Bank in Circulation *Payable on demand.*	38,473,147.00
Letters of Credit Outstanding *Financial responsibilities undertaken on behalf of customers for commercial transactions (see offsetting amount (x) in "Resources").*	10,941,971.37
Other Liabilities *Items which do not come under the foregoing headings, including $5,000,000 advances from the Dominion Government under The Finance Act.*	8,745,783.97
Total Liabilities to the Public	$ 746,228,657.12

LIABILITIES TO THE SHAREHOLDERS

Capital, Surplus and Undivided Profits & Reserves for Dividends *This amount represents the shareholders' interest in the Bank, over which liabilities to the public take precedence*	76,370,991.11
Total Liabilities	$ 822,599,648.23

RESOURCES

To meet the foregoing Liabilities the Bank has

Cash in its Vaults and in the Central Gold Reserves	$ 94,421,408.82
Notes of and Cheques on Other Banks *Payable in cash on presentation.*	45,507,317.11
Money on Deposit with Other Banks *Available on demand.*	15,448,298.39
Government & Other Bonds and Debentures *Gilt-edge Securities practically all of which mature at early dates.*	121,661,712.27
Stocks *Railway and Industrial and other stocks at or below market value.*	922,087.90
Call Loans Outside of Canada *Secured by bonds, stocks and other negotiable securities of greater value than the loans and representing moneys quickly available with no disturbing effect on conditions in Canada.*	68,028,615.57
Call Loans in Canada *Payable on demand and secured by bonds and stocks of greater value than the loans.*	27,460,856.27
TOTAL OF *QUICKLY* AVAILABLE RESOURCES *(equal to 51.03 of all Liabilities to the Public)*	$ 373,450,296.33
Other Loans *To manufacturers, farmers, merchants and others, on conditions consistent with sound banking.*	417,998,828.93
Bank Premises *Two properties only are carried in the names of holding companies; the stock and bonds of these companies are entirely owned by the Bank and appear on the books at $1.00 in each case. All other of the Bank's premises, the value of which largely exceeds $14,500,000, appear under this heading.*	14,500,000.00
Real Estate and Mortgages on Real Estate *Acquired in the course of the Bank's business and in process of being realized upon.*	1,930,456.44
x Customers' Liability Under Letters of Credit *Represents liabilities of customers on account of Letters of Credit issued by the Bank for their account.*	10,941,971.37
Other Assets not Included in the Foregoing	3,778,095.16
Making Total Assets of	$ 822,599,648.23
to meet payment of Liabilities to the Public of	746,228,657.12
leaving an excess of Assets over Liabilities to the Public of	$ 76,370,991.11

PROFIT and LOSS ACCOUNT

Profits for the half year ending 30th April, 1930		$3,543,017.87
Dividends paid or payable to Shareholders	$2,167,586.99	
Provision for Taxes Dominion Government	229,979.45	
Reservation for Bank Premises	600,000.00	2,997,566.44
		$ 545,451.43
Balance of Profit and Loss Account, October 31st, 1929		735,582.31
Balance of Profit and Loss carried forward		$1,281,033.74

The strength of a bank is determined by its history, its policy, its management and the extent of its resources. For 112 years the Bank of Montreal has been in the forefront of Canadian Finance.

SPECIAL ARRANGEMENTS MADE TO HANDLE SHRINERS' BAGGAGE

Moncton, N. B., June 2.—In connection with the forthcoming Shriners' convention in Toronto June 10, 11 and 12, special arrangements are being made by the Canadian National Railways with regard to the baggage of those attending the convention. Agents are being instructed to see that all baggage bears the owner's name, name of Temple and home address; also similar information is placed inside the receptacle. Delegates who have already engaged reservations in Toronto are being requested to check their baggage through to the hotel or address where they will stay during the convention so as to insure prompt delivery on arrival and reduce station congestion. In Temple Park, the temporary home provided by the National System for the accommodation of Shriners, representatives of the Baggage Department of the System will be on hand to look after baggage.