

WOODSTOCK LOSES PROMINENT CITIZEN

GEORGE BALMAIN, COLLECTOR
OF CUSTOMS, PASSES AWAY;
WAS FORMER MAYOR.

Woodstock lost one of its prominent residents when George Balmain, passed away at his home on Main Street at 12 o'clock Monday night. He had been ill only for about two weeks and news of his death came as a shock to his many friends. The late Mr. Balmain had been customs collector for the port of Woodstock for the past 18 years. Previous to taking that position he was in the farm machinery business with his brother William.

He was an ardent golfer and for the last 25 years was secretary-treasurer of the local club. He was a charter member of the local Knights of Pythias and an honorary member of the Garrison Officers' Mess. He was a member of the United Church of Canada.

Always keenly interested in local affairs Mr. Balmain was mayor of Woodstock in 1908. He was president of the Woodstock Board of Trade in 1920 and 1921 and was keenly interested in racing, baseball and other community matters. In politics he was a Conservative.

He is survived by his widow, formerly Miss Mary Helen Hume, of Fredericton; four sons, Douglas, of Montreal, Frank, at home, Storey, of Quincey, Mass., and Creighton, of Sudbury; one daughter, Mrs. Wilfred Broadfoot, of Boston; two brothers, William of Woodstock, and Havelock H. of Boston; and two sisters, Mrs. Alice Clark, of Fredericton, and Mrs. McGill, of Woodstock.

The funeral was held from his residence on Wednesday afternoon. Service was conducted by Rev. W. F. Munro, pastor of the Woodstock United Church. Music was rendered by the full choir of the church. Interment was made in the Methodist burying ground. The funeral was very largely attended and the floral tributes were both numerous and beautiful.

The immediate members of the family outside of Woodstock were able to return in time for the funeral.

The pallbearers were: E. R. Teed, F. O. Creighton, W. S. Sutton, W.

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HOULTON ROAD HOUSE BURNED

HOME OF ALBERT BAGLEY DESTROYED BY EARLY MORNING BLAZE.

The home of Albert Bagley, Houlton Road, was destroyed by fire early Thursday morning. The blaze broke out in the flooring in the lower part of the house and had made great headway before the alarm was given, making it impossible to do anything toward saving the structure or getting out any of its contents. A large shed near the house was also burned. No other buildings were threatened. The buildings were valued at about \$1000 in addition to which is the loss of the furniture. The damage was partially covered by insurance.

The house was occupied by Mr. Bagley himself, who discovered the blaze shortly after 2 a. m. and sent in the alarm by telephone to the fire station. An alarm was then sounded from the station summoning the call members of the department. By the time the apparatus reached the scene of the blaze the interior was a raging furnace which made it impossible for anyone

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BROKERS MAY BE DISINCORPORATED

LEGISLATION TO TAKE AWAY
LIMITED LIABILITY IS
PROPOSED.

Victoria, B. C., March 3.—Disincorporation of all brokerage firms doing business in Canada so as to do away with the limited liability of brokers and place their personal fortunes and holdings at the disposal of clients in case of trouble, is revealed at the legislative buildings as one of the steps to be taken jointly by all the provinces in their war on practices in certain of the Canadian markets.

Brokers here when informed of the proposal announced their hostility to the move and said they planned to organize a fight against it. They explained that if the proposal were brought into effect all insurance and real estate firms doing stock brokerage business would have to drop their brokerage business.

The proposal, the brokers spokes-

SPEECHES BY RIVAL LEADERS ENLIVEN WEEK IN LEGISLATURE

Fredericton, N. B., March 6.—Speeches by Hon. A. A. Dysart, leader of the opposition, and Premier J. B. M. Baxter featured this week's proceedings in the New Brunswick Legislature. Mr. Dysart's address was delivered in reply to the speech from the throne and criticized the government in several regards. In particular Mr. Dysart assailed the government action in introducing the sale of liquor, accusing them of breach of faith.

Premier Baxter in reply said that he had held to his pledge not to alter the prohibitory law until it was no longer humanly possible for him to do so. No mandate from the people had been needed for their opinion of the matter was plain.

Dealing with the policy of hard-surfacing of the roads Hon. Dr. Baxter said that a mandate would be sought by his government before this was undertaken.

Mr. Dysart characterized the proposal to build hard surface highways as an eleventh hour venture. While the Electric Power Commission was doing splendid work, it had not yet got its head out of water and he wanted to know on what terms it was to extend credit to rural communities. He was much in sympathy with the plan. Hydro service was a tribute to those who had planned it.

Mr. Dysart's attack on the Government in regard to the liquor policy was particularly scathing and he likened the promises of the Govern-

ment explained, is based on the regulation governing member firms of the New York and London Stock Exchanges where the so-called firms are really only partnerships with out and limited liability protection.

It was explained that the Montreal Stock Exchange was operating under the New York Stock Exchange regulations and were not aimed at in the present drive. Government officials also explained that no broker need get into trouble if he is doing right business but it is only when brokers begin speculating in the markets themselves and using their clients' credits that trouble is possible.

ment to scraps of paper. His production of a small pocket flask to emphasize a point brought forth smiles. Location of a liquor store in the Admiral Beatty Hotel, Saint John, was condemned and he associated this with recent legislative settlement of the hotel's taxation.

He claimed the location of a liquor store in the hotel was a violation of the Act.

He ridiculed the reported prosperity of the North Shore and mentioned the passing of dividends by the Fraser Companies. The situation today was far from reassuring, and he feared a monopoly. Known conditions in the province did not justify prosperity talk, he said. The money spent in the province was not something new but a small substitute for something that was.

He drew attention to the present situation in the pulp and paper industry and asked what the Government was doing to protect the province. The companies had been given too

ANNUAL MEETING

FISH AND GAME SOCIETY
TO MEET AND DINE

The Fish and Game Association will hold its annual banquet and meeting on Tuesday. The meeting will be convened at 2.30 in the Court House and will be followed at 7.30 by dinner at the Carlisle Hotel.

The afternoon meeting promises to be an interesting one. Several well-known speakers have been secured and representatives from sister clubs will be present. Tickets for the banquet are selling rapidly and all indications point to a most successful function.

The many friends of Mr. Edward Colwell will be very sorry to hear that he is very sick at his home on Broadway. All hope that "Eddie" will soon recover and be out and around again.

WANTED

Young man to drive a standard shift car. Must be a careful driver from four o'clock in the afternoon on.

SENATORS SWAMP VISITING HOOP TEAM

WOODSTOCK BEATS EDMUNDSTON IN INTERMEDIATE BASKETBALL SEMI-FINALS.

The Woodstock Senators put the skids under the championship hopes of the Edmundston Tigers by defeating them 59 to 20 at the Armoury last evening in the first game of the semi-final series for the intermediate basketball championship of New Brunswick. Consequently the Senators will take the huge lead of 39 points with them for the return game in the Madawaska shiretown on Monday evening. The winners will meet the winners of the Moncton-Saint John play-off.

The local quintet turned in a smooth well-balanced game. They fathomed their opponents' style of play early in the first period and after the first five minutes the result was never in doubt. Unleashing a powerful attack with which the visiting defense was unable to cope, the Senators staged a complete break through in the latter part of the opening half and sent the score mounting skywards with a rapidity that at times was nothing short of bewildering. In the second half points came a little more slowly but the home team had complete control of the play throughout.

It looked like an all-Woodstock night as the teams trotted on the floor, for three of the Edmundston team, the Stevens brothers and Mayor, were home town boys. They got a warm reception from the fans.

Reardon seemed to be the most effective man on the floor. He was well up in the scoring, several of his baskets coming from pretty overarm one handed shots from well out. Besides this he was the pivotal point in most of the combination, feeding Chandler and Pickel in a way that was pretty to watch.

Both Chandler and Pickel turned in very effective games. The former was high scorer for the game, although the latter was the goal-getting ace in the second period. Hayden and Stevenson put up a stone-wall defense which the visitors were unable to penetrate, their scores all coming from shots well outside the 15 foot area with the exception of a neat basket by Mayor after an intercepted pass right under the cage.

For the visiting team the Stevens boys and Mayor were the pick. The guards both worked hard but were unable to break up the local attacks with any degree of consistency.

Play was fairly even in the opening moments but the home team began to get the tip off from centre don to Chandler for a score every and play travelled from centre to Reardon to Chandler for a score every half minute or so. The visitors were

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BUDGET MATTER HELD TILL TONIGHT

COMMITTEE WILL CONFER WITH
SCHOOL TRUSTEES; TOWN
COUNCIL MEETS.

The mayor and town clerk were authorized to draw up a petition on behalf of the town asking the provincial Legislature to pass a bill permitting Agricultural Society, No. 41 to issue debentures to the value of \$35,000, these to be guaranteed by the town, at a meeting of the Woodstock Town Council on Monday. These debentures will replace an issue about to mature, and similarly guaranteed by the town.

Mayor Campbell presided and all the councillors were present. The matter of the budget was brought up in committee and Coun. Diblee moved and Coun. Montgomery seconded a motion to fix it at \$85,000 and issue a warrant for that amount forthwith. Motion of Coun. Jones seconded by Coun. Johnston the matter was allowed to stand over until the next meeting, so that the Board of School Trustees could be interviewed in the meantime. The finance committee

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SAINT JOHN TO HAVE NEW RACE PLANT

BOTH HARNESS AND RUNNING
MEETS ARE PLANNED FOR
MOOSEPATH TRACK.

Fredericton, N. B., March 5, 1930.—The charter of Saint John Driving Club, Limited, has been taken over by a new organization formed to construct and operate the most modern race track and sports stadium in New Brunswick, a notice appearing in the Royal Gazette today revealed.

The authorized capitalization of the new organization will be \$100,000, the notice which is published today stating that under The New Brunswick Companies Act supplementary letters patent have been issued authorizing an increase in authorized capital stock of Saint John Driving Club, Limited, from \$50,000 to \$100,000. The mode of increase will be to issue 9,500 new shares at \$10 each and new shares will be "issued and allotted in such manner and proportion as the directors may deem proper for the benefit of the company."

It is understood that plans for the new race track plant and sports stadium to cost \$80,000 have been completed and approved and that the site will be near that of the old Moosepath Park Track, on the eastern outskirts of the city of Saint John. A member of the firm of Coates Bros., specialists on race track construction in New York State, approved the site and the

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HUGE DISCREPANCY IN TRADE RETURNS

BIG DIFFERENCE BETWEEN U. S.
FIGURES AND THOSE OF CANADIAN CUSTOMS.

Ottawa, March 6.—There is a discrepancy of almost \$55,000,000 between the volume of goods which the United States claims to have sent to Canada in 1929 and the total for the same trade by the Department of Trade and Commerce here.

The United States Department of Commerce has just issued a report showing a \$34,000,000 gain over 1928 for 1929 exports to Canada, with a gross to this country of \$948,501,227. Almost simultaneously the Canadian Bureau of Statistics issued its return for 1929 on trade showing that Canada imported from the United States in that year \$893,606,695.

The latter figure is the one on which the Department of National Revenue based its collections. Either the United States figures are erroneous or there is a serious loophole somewhere in the Canadian revenue system. The average duty on all imports is in the neighborhood of 15 per cent so that if \$55,000,000 worth of goods shipped in during the year without official check the inference is that the public exchequer is short some \$7,500,000 of revenue which it should have received.

Detailed figures from Washington will have to be checked against the Canadian returns before the Customs branch can decide where the error lies.

Canadian figures for the 1929 period show Canadian exports to the United States at \$522,585,557, or \$371,000,000 less than imports from the same source.

Closely following Canada in trade expansion with the United States was Argentina, whose purchases were nearly \$32,000,000 greater than in 1928. The total shipments to that country were \$310,288,027, which places Argentina in sixth place among the markets for American merchandise.

In percentage gain Chilean trade recorded the greatest proportional growth with purchases 38 per cent in excess of 1928. Total exports to Chile were \$55,776,014. Other countries whose purchases showed a valuation gain of 25 per cent or more, were Egypt, Netherlands, East Indies and British Malaya.

The United States import trade in 1929 showed increases with 29 principal countries and declines with 9 countries. The greatest valuation gain was recorded in purchases from Japan. Imports from that country were \$47,000,000 greater than in 1928 and totalled \$431,872,664 according to the analysis.



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