Could there be, I wondered, some radical flaw in my companion's reasoning? Might he not be suffering from some huge selfdeception? Was it not possible that his nimble and speculative mind had built up this wild theory upon faulty premises? I had never known him to be wrong, and vet the keenest reasoner may occasionally be deceived. He was likely, I thought, to fall into error through the over-refinement of his logic—his preference for a subtle and bizarre explanation when a plainer and more commonplace one lay ready at his hand. Yet, on the other hand, I had myself seen the evidence, and I had heard the reasons for his deductions. When I looked back on the long chain of curious circumstances, many of them trivial in themselves, but all tending in the same direction. I could not disguise from myself that even if Holmes's explanation were incorrect the true theory must be equally outré and startling.

At three o'clock in the afternoon there was a loud peal at the bell, an authoritative voice in the hall, and, to my surprise, no less a person than Mr. Athelney Jones was shown up to me. Very different was he, however, from the brusque and masterful professor of common sense who had taken over the case so confidently at Upper Norwood. His expression was downcast, and his bearing meek and even apologetic.

"Good-day, sir; good-day," said he. "Mr. Sherlock Holmes is out, I understand."

"Yes, and I cannot be sure when he will be back. But perhaps you would care to wait. Take that chair and try one of these cigars."

"Thank you; I don't mind if I do," said he, mopping his face with a red bandanna handkerchief.

"And a whisky and soda?"

"Well, half a glass. It is very hot for the time of year; and I have had a good deal to worry and try me. You know my theory about this Norwood case?"

"I remember that you expressed one." "Well, I have been obliged to reconsider it. I had my net drawn tightly round Mr. Sholto, sir, when pop he went through a hole in the middle of it. He was able to prove an alibi which could not be shaken. From the time that he left his brother's room he was never out of sight of someone or other. So it could not be he who climbed over roofs and through trap-doors. It's a very dark case, and my professional credit is at stake. I should be very glad of a little assistance."

"We all need help sometimes," said I. "Your friend Mr. Sherlock Holmes is a

wonderful man, sir," said he, in a husky and confidential voice. "He's a man who is not to be beat. I have known that young man go into a good many cases, but I never saw the case yet that he could two." not throw a light upon. He is irregular in his methods, and a little quick perhaps in jumping at theories, but, on the whole, I think he would have made a most promising officer, and I don't care who knows it. I have had a wire from him this morning, by which I understand that he has got some clew to this Sholto business. Here is his message."

He took the telegram out of his pocket, and handed it to me. It was dated from Poplar at twelve o'clock. "Go to Baker street at once," it said. "If I have not returned, wait for me. I am close on the track of the Sholto gang. You can come with us to-night if you want to be in at | sure." the finish."

"This sounds well. He has evidently picked up the scent again," said I.

"Ah, then he has been at fault too," exclaimed Jones, with evident satisfaction. "Even the best of us are thrown off sometimes. Of course this may prove to be a false alarm; but it is my duty as an officer of the law to allow no chance to slip. But there is some one at the door. Perhaps this is he."

A heavy step was heard ascending the stair, with a great wheezing and rattling as from a man who was sorely put to it for breath. Once or twice he stopped, as though the climb were too much for him, but at last he made his way to our door and entered. His appearance corresponded to the sounds which we had heard. One other point. I should much like to He was an aged man, clad in seafaring have a few details about this matter from garb, with an old pea-jacket buttoned up the lips of Jonathan Small himself. You to his throat. His back was bowed, his know I like to work the details of my knees were shaky, and his breathing was painfully asthmatic. As he leaned upon having an unofficial interview with him, a thick oaken cudgel his shoulders heaved either here in my rooms or elsewhere, as in the effort to draw the air into his lungs. He had a colored scarf round his chin, and I could see little of his face save a pair of keen dark eyes, overhung by bushy white brows, and long gray side-whiskers. Altogether he gave me the impression of a respectable master mariner who had fallen into years and poverty.

"What is it, my man?" I asked. He looked about him in the slow

methodical fashion of old age.

"Is Mr. Sherlock Holmes here?" said "No; but I am acting for him. You my merits as a housekeeper."

can tell me any message you have for

"It was to him himself I was to tell it," said he.

"But I tell you that I am acting for Was it about Mordecai Smith's

"Well, you must wait for him."

He shuffled towards the door, but Athelnev Jones got in front of him.

"Wait a bit, my friend," said he. "You have important information, and you must glanced at his watch, and filled up three not walk off. We shall keep you, whether | glasses of port. you like or not, until our friend returns."

broad back up against it, he recognized the uselessness of resistance.

"Pretty sort o' treatment this!" he cried, stamping his stick. "I come here to see a gentleman, and you two, who I to be prepared. I see that the cab is at never saw in my life, seize me and treat the door. I ordered it for half-past six." me in this fashion!"

"You will be none the worse," I said. reached the Westminster wharf, and "We shall recompense you for the loss of found our launch awaiting us. Holmes your time. Sit over here on the sofa, and you will not have long to wait."

He came across sullenly enough, and seated himself with his face resting on his hands. Jones and I resumed our cigars and our talk. Suddenly, however, Holmes's voice broke in upon us.

"I think that you might offer me a cigar too," he said.

We both started in our chairs. There tend the engines, and two burly policewas Holmes sitting close to us with an air of quiet amusement.

"Holmes!" I exclaimed. "You here! But where is the old man?"

"Here is the old man," said he, holding out a heap of white hair. "Here he iswig, whiskers, eyebrows, and all. I thought my disguise was pretty good, but Holmes smiled with satisfaction as we

"Ah, you rogue!" cried Jones, highly behind us. delighted. "You would have made an | "We ought to be able to catch anything actor and a rare one. You had the proper work-house cough, and those weak legs of yours are worth ten pound a week. I thought I knew the glint of your eye, though. You didn't get away from us so easily, you see."

all day," said he lighting his cigar. "You balked by so small a thing?" see, a good many of the criminal classes begin to know me-especially since our friend here took to publishing some of my cases: so I can only go on the war-path under some simple disguise like this. You got my wire ?"

"Yes: that was what brought me here." "How has your case prospered?"

want a fast police-boat—a steam launch to be at the Westminster Stairs at seven

"That is easily managed. There is always one about there; but I can step across the road and telephone to make

"Then I shall want two staunch men, in case of resistance."

"There will be two or three in the boat. What else ?"

"When we secure the men we shall get the treasure. I think that it would be a pleasure to my friend here to take the box round to the young lady to whom half of it rightfully belongs. Let her be the first to open it. Eh, Watson?"

"It would be a great pleasure to me." "Rather an irregular proceeding," said Jones, shaking his head. "However, the whole thing is irregular, and I suppose we must wink at it. The treasure must afterwards be handed over to the authorities until after the official investigation."

"Certainly. That is easily managed. cases out. There is no objection to my whether there was any suspicion, they long as he is efficiently guarded?"

"Well, you are master of the situation. I have had no proof yet of the existence of this Jonathan Small. However, if you can catch him, I don't see how I can refuse you an interview with him."

"That is understood, then?"

"Perfectly. Is there anything else?" "Only that I insist upon your dining with us. It will be ready in half an hour. I have oysters and a brace of grous, with something a little choice in white wines-Watson, you have never yet recognized

CHAPTER X

THE END OF THE ISLANDER.

Our meal was a merry one. Holmes could talk exceedingly well when he chose, notice." and that night he did choose. He appear-"Yes. I knows well where it is. An' ed to be in a state of nervous exaltation.

I knows where the men he is after are. I have never known him so-brilliant. He An' I knows where the treasure is. I spoke on a succession of subjects-on miracle plays, on mediæval pottery, on "Then tell me, and I shall let him | Stradivarius violins, on the Buddhism of Ceylon, and on the warships of the future "It was to him I was to tell it," he re- - handling each as though he had made a peated, with the petulant obstinacy of a special study of it. His bright humor marked the reaction from his black depression of the preceding days. Athelney "No, no; I ain't goin' to lose a whole Jones proved to be a sociable soul in his day to please no one. If Mr. Holmes hours of relaxation, and faced his dinner ain't here, then Mr. Holmes must find it with the air of a bon vivant. For myself, all out for himself. I don't care about the I felt elated at the thought that we were look of either of you, and I won't tell a nearing the end of our task, and I caught something of Holmes's gayety. None of us alluded during dinner to the cause which had brought us together.

When the cloth was cleared, Holmes

"One bumper," said he, "to the success The old man made a little run towards of our little expedition. And now it is the door, but, as Athelney Jones put his high time we were off. Have you a pistol, Watson?"

"I have my old service-revolver in my

"You had best take it, then. It is well It was a little past seven before we

eyed it critically. "Is there anything to mark it as a police

"Yes, that green lamp at the side." "Then take it off."

The small change was made, we stepped on board, and the ropes were cast off. Jones, Holmes, and I sat in the stern. There was one man at the rudder, one to

inspectors forward.

"Where to?" asked Jones. "To the Tower. Tell them to stop opposite to Jacobson's Yard."

Our craft was evidently a very fast one. We shot past the long lines of loaded barges as though they were stationary. I hardly expected it would stand the test." overhauled a river steamer and left her

on the river," he said.

"Well, hardly that. But there are not many launches to beat us."

"We shall have to catch the Aurora, and she has a name for being a clipper. I will tell you how the land lies, Watson. You "I have been working in that get-up recollect how annoyed I was at being

"Well, I gave my mind a thorough 1est by plunging into a chemical analysis. One of our greatest statesmen has said that a change of work is the best rest. So it is. When I had succeeded in dissolving the hydrocarbon which I was at work at, I came back to our problem of the Sholtos, "It has all come to nothing. I have and thought the whole matter out again. had to release two of my prisoners, and My boys had been up the river and down there is no evidence against the other the river without result. The launch was not at any landing-stage or wharf, nor had "Never mind. We shall give you two it returned. Yet it could hardly have others in the place of them. But you been scuttled to hide their traces, though must put yourself under my orders. You that always remained as a possible hypoare welcome to all the official credit, but thesis if all else failed. I knew that this you must act on the lines that I point out. man Small had a certain degree of low cunning, but I did not think him capable "Entirely, if you will help me to the of anything in the nature of delicate finesse. That is usually a product of "Well, then, in the first place I shall higher education. I then reflected that since he had certainly been in London some time—as we had evidence that he maintained a continual watch over Pondicherry Lodge-he could hardly leave at a moment's notice, but would need some little time, if it were only a day, to arrange his affairs. That was the balance of probability, at any rate."

"It seems to me to be a little weak," said I; "it is more probable that he had arranged his affairs before ever he set out upon his expedition."

"No, I hardly think so. This lair of his would be too valuable a retreat in case of need for him to give it up until he was sure that he could do without it. But a second consideration struck me. Jonathan Small must have felt that the peculiar appearance of his companion, however much he may have top-coated him, would give rise to gossip, and possibly be associated with this Norwood tragedy. He was quite sharp enough to see that. They had started from their headquarters under cover of darkness, and he would wish to get back before it was broad light. Now, it was past three o'clock, according to Mrs. Smith, when they got the boat. It would be quite bright, and people would be about in an hour or so. Therefore, I argued, they did not go very far. They paid Smith well to hold his tonque, reserved his launch for the final escape, and hurried to their lodgings with the treasure box. In a couple of nights, when they had time to see what view the papers took, and would make their way under cover of darkness to some ship at Gravesend or in the Downs, where no doubt they had already arranged for passages to America or

"But the launch? They could not have taken that to their lodgings." "Quite so. I argued that the launch must be no great way off, in spite of its invisibility. I then put myself in the place of Small, and looked at it as a man of his capacity would. He would prob-CANTERBURY STREET. ably consider that to send back the launch or to keep it at a wharf would make pursuit easy if the police did happen to get on his track. How, then, could he con-Livery ceal the launch and yet have her at hand when wanted? I wondered what I should do myself if I were in his shoes. I could only think of one way of doing it. I might hand the launch over to some boat FIRST-CLASS TEAMS

so be effectually concealed, while at the same time I could have her at a few hours' "That seems simple enough." [TO BE CONTINUED.]

builder or repairer, with directions to make

some triffing clange in her. She would

then be removed to his shed or yard, and



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