

The Gleaner

AND NORTHUMBERLAND SCHEDIASMA.

VOLUME V.]

Nec arancorum sane texus ideo melior, quia ex se fila gignunt, nec noster vilior quia ex alienis libamus ut apes.

[No. 27.]

MIRAMICHI, TUESDAY MORNING, MARCH 11, 1854.

THE GLEANER.

PROVINCIAL LEGISLATURE.

NEW-BRUNSWICK.
COMMERCIAL BANK.

FEBRUARY 20.—The committee then managed to go through the bill quietly, as far as the 19th section; merely adding a few minor amendments, such as, provisions that not less than seven, nor more than ten of the Directors should be elected to serve two successive years; that no note offered for discount should be thrown out by a single vote; that no Stockholder should hold more than three proxies; and that no person should be proprietor of more than £20 per cent. of the capital stock of the Bank.

Upon the reading of the 19th section, Mr Weldon moved an amendment, to the effect, that the Stockholders should be individually liable for the debts, &c. of the Bank, to double the amount of their respective proportions of Stock, for one year after having transferred such stock.

This amendment being literally taken from Mr Hill's general bill, caused a great deal of discussion; which, however, was a mere repetition of the arguments used yesterday and on previous occasions, and needs, therefore, only a summary statement.

Mr Kinnear opposed it at some length, as unjust and unfair, on the same grounds as he had previously discussed the matter, in debate on Mr Hill's bill; but stated his readiness, (rather than impede the bill) if a majority of the committee should think any such restriction necessary, to concede so far as to allow an amendment to the amount of that proposed last year, viz.—that after the dissolution of the Bank, the Stockholders should be liable for two years longer, in proportion to amount of their stock respectively.

Mr Weldon supported his amendment.

Mr Wyer opposed it, and contended that the Bank should be placed on exactly the same footing as the Bank of New-Brunswick.

Mr Partelow supported the amendment.

Mr S. Humbert and Mr Chandler opposed it, on the same grounds as Mr Wyer.

Mr Simonds thought it very unreasonable that Stockholders should be liable after they had transferred their stock.

Mr Allen opposed the amendment, on the same grounds as Messrs. Wyer, Humbert, and Chandler.

Mr Hill repeated the arguments in its favor which he had previously urged in defending his own bill.

Mr Simonds proposed that, instead of this amendment, it should be provided that 12 months notice of dissolution of the corporation should be given, and that any Stockholders transferring their stock after such notice should still be liable.

Mr Partelow asked Mr Simonds, what would then be the effect, should the Bank break in the mean time, after such notice?

Mr Simonds said the effect would be, that it would cause immense injury to the public.—(Great laughter.)

Mr Street supported the amendment.

Mr Partelow would not object to extending the duration of the charter to 20 years, provided this amendment were adopted.

Mr Weldon supported similar views.

Mr Scott contended strenuously for placing both banks on exactly the same footing, and stated his determination to oppose the proposed Branch, because he thought that Fredericton ought to have a Bank for itself.

Mr End at some length supported the views expressed by him yesterday, in debate on Mr Hill's bill; and after a good deal more desultory debate, the question was taken, and the amendment carried. It was, however, immediately after re-considered, and after a most curiously confused discussion, in which all argument was engulfed in a chaos that no Reporter's ingenuity could classify, the committee agreed to report progress, &c., in order that the belligerent parties might frame some amendment by to-morrow, calculated to please all parties; Messrs. Partelow and Kinnear appearing disposed to meet each other half way.

EXTRACTS FROM THE JOURNALS.

FEBRUARY 21.—Mr Hill moved for leave to bring in

a Bill, to authorise Justices of the Peace in the several counties of this Province, in their General Sessions, to make regulations relating to Horse racing, and disorderly riding on the Public Streets and Highways of the Province. Leave granted. The said Bill being brought in was read a first time.

Mr Street moved for leave to bring in a Bill, to continue the Laws relating to the Fisheries in the County of Northumberland. Leave granted. The said bill being brought in was read a first time.

Mr Allen moved for leave to bring in a Bill, in addition to an Act, intituled 'An Act to repeal all the Laws now in force, relating to the establishment, regulation and improvement of the Great Roads of communication through the Province, and to make more effectual provisions,' and to the Acts for the further amendment thereof. Leave granted. The said Bill being brought in, was read a first time.

A Message from His Excellency the Lieutenant Governor. The Honorable Mr Secretary Odell, by command of His Excellency, laid before the House the following documents, as prayed for by an Address to His Excellency of the 13th instant, viz:—

Accounts of the Receipts and Expenditure of the King's Casual Revenue for the year 1833.

Schedule of Warrants drawn on the King's Casual Revenue, during the same period.

Report from Acting Commissioner of Crown Lands, upon the subject of Survey Fund.

Schedule of Lands granted and reserved for the purpose of Education in the Province.

Schedule of Crown Lands disposed of, during the year 1833, with the purchasers names, the County, and the price per acre.

On motion of Mr Partelow, The House went into Committee of the whole, in further consideration of the Bill, to incorporate sundry persons by the name of the President, Directors and Company of the Commercial Bank of New-Brunswick. Mr Hayward in the Chair of the Committee. Mr Speaker resumed the Chair. The Chairman reported, that having the Bill referred to them again under consideration, the amendment passed in the Committee yesterday, as the XIX Section was reconsidered; when the following was moved as a further amendment, to be substituted in place thereof:—"And be it enacted, That the holders of the Stock of the said Bank, shall be chargeable in their private and individual capacity, and shall be holden for the payment and redemption of all Bills, which may have been issued by the said Corporation; and also for the payment of all debts, at any time due from the said Corporation, in proportion to the Stock they may respectively hold: Provided, however, that in no case shall any one Stockholder be liable to pay a sum exceeding the amount of Stock, actually then held by him, in addition to the Stock so held by him: Provided, nevertheless, that nothing herein contained shall be construed to exempt the Joint Stock of the said Corporation from being also liable for, and chargeable with, the debts and engagements of the same." And upon the question for adopting the said amendment, the House divided as followeth:—Yeas 15. Nays 19. And it was carried in the affirmative. That the Committee then proceeded in the Bill and made further amendments thereto, and agreed to the same.

FEBRUARY 22.—Mr Putnam, Master in Chancery, informed the House that he was directed to communicate the following:—

A Bill to authorise the Justices of the Peace in the County of Kent, to levy an assessment upon the inhabitants of the said County, to discharge the debts due from the same:

A Bill to continue an Act, intituled 'An Act for the regulation of Booms, for securing Masts, Logs, and Lumber, in certain parts of the County of Northumberland.'

A Bill to protect the Gaspereau Fishery in the Harbour and River of Miramichi, in the County of Northumberland.

A Bill to provide for the establishing and maintaining of Booms for securing Masts, Logs and Lumber, in the County of Gloucester:

And that the Legislative Council have agreed to the Bill to lay a tax on Dogs in certain parts of the parish of Newcastle and Chatham, in the County of North-

umberland, with an amendment, to which they desire the concurrence of that House.

Read a third time, as engrossed. A Bill for taking an account of the Population of this Province. Resolved, That the Bill do pass.

Mr J. Taylor moved for leave to bring in a Bill, to authorise the extension of the Gaol limits in the several Towns of this Province. Leave granted. The said Bill being brought in was read a first time.

Mr J. Taylor moved for leave to bring in a Bill, to increase the Representation of the Counties of Carleton, Gloucester, and Kent. And upon the question, the House divided—Yeas 17. Nays 7. And it was carried in the affirmative. The said Bill being brought in was read a first time.

On motion of Mr Simonds, Resolved, That the several Documents relative to the King's Casual Revenue, Crown Lands disposed of during the past year, and Lands reserved for the purpose of Education, laid before the House the 21st instant, by command of His Excellency the Lieutenant Governor, be referred to a Select Committee to report thereon. Ordered, That Messrs. Partelow, Ward, Barlow, Smith, Rankin, Wyer, and Taylor, be a Committee for that purpose.

On motion of Mr Simonds, Resolved, That the several Accounts relative to King's College, at Fredericton, laid before the House the 21st instant, by command of His Excellency the Lieutenant Governor, be referred to a Select Committee to report thereon.

Ordered, That Messrs. Weldon, Taylor and Brown, be a Committee therefor.

FEBRUARY 24.—Read a third time, as engrossed, A Bill to authorise the Justices of the Peace of the several Counties in this Province to make assessments for the payment of County Officers, and also to authorise the Justices of the Peace for the County of Northumberland, to make further provisions for the payment of the Treasurer of that County. Resolved, That the Bill do pass.

Read a third time, as engrossed, A Bill to continue the Laws relating to the Herring Fisheries in the County of Northumberland. Resolved, That the Bill do pass.

Mr End, by leave, presented a Petition from Robert Ferguson, and others, Merchants and inhabitants, engaged in the Lumber Trade on the Restigouche, in the County of Gloucester, praying an Act may pass, providing for the Summary punishment of malicious injuries to Timber and Saw Logs; which he read. Ordered, That the said Petition be received and lie on the Table.

Mr End, by leave, presented a Petition from Francis Esson, praying compensation for teaching a School in the Parish of Addington, in the County of Gloucester, in 1831 and 1832: which he read. Ordered, That the said Petition be received and referred to the Committee of Supply.

Mr Street, by leave, presented a Petition from Patrick Henderson, of Chatham, in the County of Northumberland, praying to be relieved from the payment of the amount of an Exent now in force against his property: which he read. Ordered, That the said Petition be received and referred to the Committee of Supply.

On motion of Mr Kinnear, The House went into Committee of the whole, on a Bill to amend an Act providing for the services of the Speaker, and for defraying the expences of the Members of the House of Assembly. Mr Barlow in the Chair of the Committee. Mr Speaker resumed the Chair. The Chairman reported, that having gone into consideration of the Bill referred to them, in the Committee it was moved, that the further consideration of the Bill be postponed for three months. And upon the question, the Committee divided—Yeas 16. Nays 9. And it was carried in the affirmative. Ordered, That the Report be accepted.

On motion of Mr Partelow, 'Whereas it appears that the commuted allowances in lieu of Fees heretofore enjoyed by Officers on the Civil List of this Province have been made solely with regard to Fees charged on Grants of Land, and whereas other Fees are still received by them on Marriage Licences, School Licences, and others, and it is highly desirable, the House should be in possession of the amount of the amount of the same, previously to their establishing a permanent Civil List.'