THE PRESIDENT'S MESSAGE TO CONerrss--We are indepted to the Boston Atlas for the following brief synopsis of his important document :--

The President commences by congratulating the country that we are at peace with all nations, that we have been greatly blessed by Providence, and that the scourge of cholera has been stayed.

The relations with Great Britzin are of a friendly character; the recent alteration of the Davigation laws, which are reciprocated by us,

A slight interruption of the diplomatic rela-tions with France has been terminated. Our Minister has been received, and one appointed to this Government. The President alludes to the fitting out of

German War Steamers at New York, and intimates that by the documents referring to this precedure, accompanying the document, it would be seen that the parties interested ap-proyed of the course of the government. Ne such government as the German Empire had been established, and our Minister had been recalled, after being instructed to transfer the

recalled, after being instructed to transfer the archives of the Legation at Frankfort to the American Legation at Berlin. The suppression of the expedition against Caba, and the demand for the restitution of Rey, (the New Orleans man.) are elightly alladed to. The President announces that, although the orime charged against the suppo-sed ablactor of Rey is justly odious, there is no law painshing such an offence. The Executive stadiously avoided interfe-rence during the conflict between Austria and

The Executive stationsy avoided interfe-rence during the conflict between Apstria and Hangary. It stood prepared, however, in case of success on the part of the Hangarians, to welcome their among the family of nations, and invested an agent with power to recognise their independence, should circumstances jus-tify it.

Our claims upon Portugal have been pressed

with renewed vigor. During the late Revolution at Rome, our Charge had been unable to present his letters of credence. The President recommends a cultivation of

friendly relations with Mexico, and a faithful observance of the treaties with that government. He sends in a correspondence relating to the Protocol, and alludes to measures for settling the boundary, and adjustment of the American claims.

He recommends close relations of friendship with the South American States, bordering on the Pacific. A convention has been negotiated with Bra-

zil, providing for the settlement of American

claims. The President calls attention to the existing laws concerning the African trade, with a view to the more effectual execution of the same.

Seeing that there was no prospect of re-union among the five States comprising Central Ame-rica, he had treated with them separately by treaties of commerce, &c. A contract had been made with the govern

ment of Nicaragaa, by a company composed of Americans, for the purpose of constructing a ship canal. He had directed negociations for a treaty with Nicaragna, pledging both go-vernments to protect those who shall engage in the work. Nicaragna had invited other nations to enter into the same treaty stipulations.

The President thinks the canal may be made the bend of peace, and also thiaks that the Isthmus and Tehnantepec are warthat the Islambs and Tentantepec are wat-thy of consideration, and though Mexico did not concede the right of the latter to us, yet he will not renew the proposition to purchase

he will not renew the proposition to purcase it, as it eaght to be open to all nations. The President calls attention to the position of the Sandwich Islands, and desires that they may maintain their independance, and thisks that other nations, should concur in this, as no government can be indifferent to their pusno government can be indifferent to their pas-sing ander the dominion of any other power. *Treasury Estimates.*—The receipts into Treasury for the fiscal year, ending the 30th June are \$48,000,000; Treasury notes fani-ad, \$10,000,000; making \$53,000,000. Ex-penditures, \$46,000,000. He says the Treas arer's report will probably show a deficiency in July next of \$5,000,000, and on the lat of Joly, 1851, of \$10,000,000—making an ag-gregate of \$15,000,000, caused by the extra-ordinary expenses of the Mexican war.

On account of Indian troubles in the extensive new territories, he recommends an increased military force.

The President speaks well of the Navy; and is favorable to a reduction of postage, except by sea steamers. He alludes to foreign postage treaties, indulges in general reflections thereopon, and above all, recommends a love of union to every American heart. Its disso-lation is the worst of all calamities-its preservation the surest means of presperity and happiness. Whatever dangers may threaten it, (says he) I shall stand by it and maintain it in its integrity to the full extent of the oblian its integrity to the full extent of the obli-gations imposed, and the power conferred up-on me by the Constitution.

HINT .--- The following important paragraph is copied from the last number of the Fredericton Reporter :--

" It is rumored that the construction put up on a late act of this Province by one of our highest authorities, is to the effect, that the party giving Bail for the personal appearance of a debtor is also responsible for the amount for which he is arrested. If this should be the case, it should immigately be known throughout the Province, as there are many persons who would give security for a man's personal appearance, who would not choose to become responsible for his debts. We will not vouch for the accuracy of this report ; although 11 18 said that a case an point has occurred in Saint John."

The Fredericton Amaranth gives the following version of the affair :--

"In consequence of a cloth dealer in Saint John having been held to buil for £700 sterling-surrendered by his bail, imprisoned, and subsequently liberated on a Judge's order, it was currently reported here last week, that the said Judge had construed the law thus: that when bailable write are issued, the bail becomes liable for the money, and cannot by surtendeting the debtor release themselves from the hability. Having made some inquiries, however, we find that the prisoner in this in-stance was surrendered before the writ was returnable, which was illegal; hence his release. It is important this should be known, especi-ally as in this instance the liberated debtor immediately absquatulated, in spite of the remon-strances of his bail, whom he left baddled with the de bt !'

THE NICARAGUA QUESTION .- A Correspondent of the New York Herald, wrifing from Washington under date of December 20, says :-

I have some very important news to give you to day, justifying the belief, from present ap-pearances, the Nicaragua question between England and the United States is so near a ement, that it may be considered as out of the pale of troubleome questions between the two countries. I have my information from such a quarter as to place it beyond all doubt. It comes from the Department of State through one of the Senators who has seen and read the despatches received by Mr Clayton, by a late steamship, which effectually precludes any difficulty growing out of the Mosquitto business.—These Despatches were received by the Department of State, by the steamship before the last, from Mr Lawrence, the Ameri can Minister to London, and they cover a let-ter from Lord Palmerston, dated about the end of October or the beginning of November last, in which the most conciliatory position is taken in reference to the whole matter in dispute between the two Governments.

CANADA .-- An extra of the Canada Gazette, contains the proclamation of His Excellency the Governor General, appointing Thursday the 3 d inst., to be observed throughout the Province as a day of General Thanksgiving to Almighty God, for his mercy in having removed the Cholera.

CANADA TIMBER TRADE .- The following general remarks on this subject we take from Wood & Petry's Annual Cir-

ted for some considerable period ; the principal markets being so fully supplied, and heavy stocks will probably remain over until the sum-mer: for the general revival of business has not yet reached the timber trade, as we find it expressed in the London Economist of the 10th November, which says :- ' The only impor-November, which says :--- The only impor-tant articles, the consumption of which exhi-bits any materal decline, is Timber. In the present year duty has been paid only upon 1, 103,236 loads, against 1,343,469 loads during the same period in 1848. This great decline is no doubt mainly attributable to the greatly diminible code on which railways and buildiminished scale on which railways, and buil-dings connected with them, have been carridongs connected with them, have been as build dongs in general, compared with the last three or four years. From the length of time neces-sarily occupies in such undertakings, it has been uniformly a matter of observation that the iron and timber trades are the latest to suffer from bad times, and the last to recover when a general improvement takes place.

We must therefore caution our friends to restrain within a moderate compass the ma-nufacture of timber generally this winter, and particularly red pine of small dimensions.

DR. Dow .- This gentleman writes us to say, that he purposes visiting Miramichi in about three weeks, and will deliver a course of Lectures on Anatomy and Physiology. The Dr. has lectured in Fredericton and Saint John, and his efforts have been highly spoken of. He is now in Woodstock. He informs us that he intends bringing with him his extensive and costly apparatus, and beautiful French manakin.

THIS DAY'S MAIL.

CANADA .- By the Quebec Chronic of the 31st ult. received last night, we learn that the Gity Gouncil of Quebec has unanimously pas-sed a resolution pledging the credit of the City to the extent of £100,000, in aid of the Melbourne Railway. Portland and Montreal Railway Compa-

ny.-A meeting of the Shareholders of this Company was held at Montreal ten days since, the Hon A. N Moria in the chair, when it was resolved manimously to issue the "new and preferential stock," which has been agreed to be taken by the sity of Moatreal, the Semi-nary of Si. Sulpice, and the British American Land Company, upon terms already settled. A full report of the proceedings of the Company is to be laid before the sharehelders this month; meantime it is announced that the month; mensions it is subounced that the contractors are actively engaged in the work between Saint Hyacisch and Melbourne, on Saint Francis River, at which point it will be intersected by the proposed railway from Que-

Quebec Chroniele, Dec. 31. The Toronto Colonist persists in affirming the correctness of its previous statement, that the Parliament will not meet until a meeting can no longer be put off, and that a general election is approaching. The Colonist says "the present House will not be convened again, and the assembling of Parliament cannot be postponed beyond May." The Montreal Herald says,-there is a story

in town tor which, however, we can find no good (oundation, to the effect that Lord Elgin is about to leave for Eggland, and that he is about to be replaced by Sir L. Bolwer, at munication with Sir L. Balwer.

Quebec Gazette.

We are informed that a fatal affray took place at Lake Aylmer, in the Eastern Townchips, a low days ago, by which some four or five individuals lost their lives. It is said that the quarrel arcse between Mr Thomas Leval-lee, of this city, and his friends, and a number of the ishabitants located near the Like, on account of his going to fish trout there every winter, which they did not admit his right to do. It appears that he was informed hefore leaving town that he would be attacked, if he should go and fish there this season ; but no-wi haranding, he left with his party, and on arrivise there a collision ensued, and rumour seve that Mr Levallee and three of his oppone give the statement just ne we heard it, without vouching for its trath The next Sherbrook e papers will probably furniek us with full particulars.

Stewart, Esq, and valued at upwards of £1000. Stewart, Esquad value at apwards of 2100. Several young men belonging to this city form part of the crew of the James Stewart, and Messrs. N. Milby, and William Bradley, of Saint John, John Ruddock, of Portland, and — Miles, of Fredericton, have gone passengers in ner.

The tollowing editorial article from the Charlotte Gezetie, of the 1st inst. we deem of significant consequence to ship-owners, whose vessels are for the future to be occasionally engaged in performing a portion of those voyages for American citizens, which were hitherto monopolised by vessels of their

were nimera indication in the second state of the second state of the second state of the second state of the second seco with the view of ascertainting, by perconal in-spection, the character of our shipping, preparatory to patting them under a fair mode of classification. The gentleman we believe, possesses all the information necessary to en-able him to accomplish his mission in the most perfect manner, and we therefore feel satisfied that his report will release our commercial marine from much of the junfavorable impression under which it has had, but too frequently, to struggle, undeservedly, at the hands of the American underwritere - St John

Courier To Shipbuilders and Others.-Instructions have been received by the Controller of Cus-toms and Navigation Laws at this port from toms and Navigation Laws at this port from the Commissioners of Customs in England, the Commissioners of Customs in England, directing that accommodation for men, galley, windlass fitting, and boat births, if put on the main deck, shall not be deducted from the tonnage of the vessel, in the admeasurement for obtaining a certificate of registry; sad that no vessels are to be cleared out at this port between the first of September and first of May with cargo upon the upper deck, whe ther covered by a house or no.

NEW YORK, Wednesday .- The Storm .-The strm last night was very severe, particu-larly on the Sound. The Boston Mails failed to arrive in season for the Hibernia, and were left behind. Some new buildings were blown down in Brooklyn, and the Ferry Boats during the night could not run. The weather is cold, with a light fall of snow.

Abandonment of Canada as a British Colony .-- Frequent and prolonged have been the meetings of the Cabinet during the last ten days, and various the surmises as to the weighty affairs of state which have so porten-tonsly occupied their attention. We have, however reasons for boldly announcing that the question of abandoning Canada as a British co-lony has been the most absorbing topic, and we learn from authority in which we are spi to place firm reliance, that it has been all but determined to give up Canada as a de-pendoncy to the British Crown.—United Ser-mice Gazette. vice Gazette.

TURKEY AND RUSSIA .- Accounts from TURKEY AND RUBSTA.—Accounts from Constantinople up to the 14th appear in the German papers. According to the German Reform, the diplomatic relations between the Austrian and Russian Envoys had not been Austrian and the English fleet continued in the Dardanelles ; but aevertheless, says the letter, it was not doubted that the affair of the refagees would be arranged. The Augsburgh Gazette has a letter which states that the Porte had refused to expel the Polish refugees as required by Russia, and that it was endea-voring to induce Austria to support its views, but it was not considered probable that the latter power would saperate from Russia. On the 17th the English fleet was still in the Dardandanelles; and the officers paid

daily visits to Stambonl.

Russia continues to construct war vessels ; seven new ones, two being men of war, were to be launshed on the 23d and 24th, at Nicolajew.

We have advices from Constantinople of the 25th ult., at which date the affairs between Russia and Turkey were not in so satisfactory a state as could be wished. There was a continual interchange of notes between the re-presentatives of the two powers, which indicated that every difference of opinion respecting the refugees had not been finally adjusted though from the secresy observed, it was im possible to ascertain with any degree of correctness where the difficulties existed.

He recommends that authority be given to borrow the necessary amount to meet the do-We are happy to be enabled ficiency.

histency. The Tariff.—The President recommends a revision of the existing Tariff, on a basis which may augment the revenue. He does not doubt the right of Congress to encourage domestic industry, and thinks that specific du-ties are best adapted to prevent frauds upon the normal doubtes history of the second second second the second second second second second second the second second second second second second second the second secon the revenue. He recommends duties high enough to protect home industry.

things that if the sub-treasory be con-He tinaed, it will require important modifications; and also recommends an agricultural bureau. He commends the spplication of California

for admission into the States, as favorable to the consideration of Congress.

cuast sorvey has been ordered for California and Oregon, to fix upon sites for light-

He recommends a branch mint in California, and a commission to examine land tiles in that country, and also a geological survey. He also recommends a reconnoissance of the most leasible route for a Pacific Railroad; and early appropriations for improvements of rivers and harbors.

We are happy to be enabled to state, that the hope expressed in our last circular, of some revival in our trade, has been partially realized the result of the operations in Lumber during the past season having been, on the whole, rather more favorable than during the two preceding years. Yet, it must be borne in mind, that the increased Export of this article has not arisen from any increased consumption ia the United Kingdom; but is attributable to two crusses, of a local and temporary nature, viz: First—the short supply in the United States, and secondly, the small quantity produced in the Lower Provinces; the former of which, led to the decision of a considerable quantity of Timber destined for this market; and the latter to a great increase of the tounage of shipping at this port-bat for these circumces, it is very evident, that the export of

1849 would have fallen short of that of 1848; and prices in our market would have been lower throughout than they have been since July.

NICARAGUA .- Onr latest intelligence from Jamaica, brings us news of some importance. It appears that the English Government has dacided on making Greylown, in the Musquito territory, a naval station, and it is announced that the vessels of war Alarm and Trincomalee were forthwith to be despatched thither. Thus it seems th't the English are determined not to be caught off their guard, but intend to anticipate any movement which might be made against their sopremacy in that portion of the continent.

We learn that the States of Central Amerien were about to unite into a confederation. The commissioners of Nicatagua, Sus Salvador, and Honduras, had agreed on articles of confederat on, and ware to invite several other States to toin them, though it was thought English influence might prevent them.

ST. JOHN .- The ship James Stewart sailed July. The extent of our future trade hangs entirely upon the consemption in the United Kingdom, which, we regret to stats, is likely to be limi-

In Beshika Bay, and the French fleet at Ourlah

SONS OF TEMPERANCE. Officers elect of Bathurst Division, No 23. for the present quarter:

107 the present quarter: Bela Packard, W. P; Joseph Windsor, W. A; Edward Hickson, R. S; Christopher Lock att. A. R. S.; Wm. Branch, F. S.; Thomas Balwin, T.; James Hickson, C; Joha T. Carter, A. C.; John Meaghan, I. S.; Jehn E. O'Brien, O. S. James McNatt takes the Chair of the P. W. P.

Mr Thomas Weatherly has been unani-mously chesen W. P. of Northumberland Division, in place of Mr B. Millar, who declined acting.

Marriages. At Black River, on the 2nd inst., by the Rev. Wm. Stewart, St. Andrew's Church, Chatham, Mr ALEXANDER MCRAE Sto Miss CHRISTIANA MCKAY, both of the Parish of Glenelg.

At Chatham on the same evening, by same, Mr ROBERT THOMPSON, to Miss MARGARET DOUGLAS, both of the Parish of Miss Chathasn.