The subject may be regarded from two points of view, the material and the intellectual.

First, does the Higher Education pay in dollars and cents?

The statistics for Canada are not at hand, but, as educational conditions in the United States are much the same as with us, the following will apply to Canada as well.

"In the United States as a whole, the average college graduate earns \$2,000 a year, the average High School graduate \$1,000 a year, and the average elementary school graduate \$500. Thus, each day spent in High School is worth \$25 to each pupil, and each day spent in College \$55.55."

Only about one in a hundred of our population is a College graduate, yet what a large percentage of our leading men, legislators, judges, lawyers, doctors, etc., are the product of our High Schools and Colleges.

Even in the domain of business, College men rise to the top. The President of the Canadian Pacific Railway, E. W. Beatty, is a distinguished graduate of Toronto University.

From these considerations, may we not conclude that the material advantages are very great.

But what of those less tangible but infinitely greater results which are derived from a liberal education?

In the schools the student has developed his reason and judgment so as to be able to exercise his franchise wisely and "to perform justly and magnanimously the duties, both public and private, of peace and war."

He has learned to appreciate the highest and best in literature and art, an attainment which will be a perennial source of enjoyment throughout his whole life.

He has learned to look on Nature with an understanding eye, and to perceive that all is the work of an Almighty Hand.

Here too, he will have awakened in him noble aspirations, and will have learned to look up to the stars.

True, in after life he will have forgotten much that he had learned, but this noble residum will remain.

"Much lost I; something stayed behind:
A snatch perchance of classic song,
Some breathings of a deathless mind,
Some love of truth, some hate of wrong.

CLASS NOTES

"A"

Since "A's" circus the class has been wonderfully good, still we sometimes wonder how Gagnon and Gartley spent their little holiday.

Dr. Foster has been amusing some of us lately by showing us the pic-