

MUTUAL RESERVE FUND LIFE ASSOCIATION.

MUTUAL RESERVE BUILDING, 305, 307, 309 BROADWAY, NEW YORK CITY.

Extracts from Annual Report, December 31, 1894.

RESERVE FUND.

We have increased our Reserve or Surplus Emergency Fund during the past twelve months from \$3,589,326.13 to \$3,827,635.12, making a net gain for the year of \$238,308.99.

INCOME.

Our income from all sources during the year 1894 amounted to \$4,943,739.59, as against \$4,498,815 for 1893, making a net increase of \$444,924.59.

DEATH CLAIMS.

At the end of the year 1893 we had disbursed to the widows and orphans and representatives of our deceased members the sum of \$17,684,333.86. For the same purpose during the year 1894 we have paid out the largest sum in the history of our institution, viz.:—\$3,070,514.01, making in all in the fourteen years of our existence the magnificent total of \$20,754,847.87.

BUSINESS IN FORCE.

Our books show that on December 31, 1894, we had in force 96,067 policies, covering insurance amounting to \$293,306,106, being a net increase for the year of 13,351 policies, amounting to \$30,759,041, while the applications for

NEW BUSINESS

received during the year amounted to \$31,365,145, which does not include one dollar's worth of business received since December 31, 1894. The eloquence of these results can, perhaps, be best illustrated by the following statement, showing



Mutual Reserve Building, Broadway and Duane St., New York City.



President E. B. HARPER.

THE PROGRESS OF THE ASSOCIATION.

Year.	Insurance in Force.	Cash and Invested Assets.
1881.....	\$7,633,000	\$6,024 83
1882.....	35,190,750	50,444 53
1883.....	63,328,500	169,946 24
1884.....	85,452,000	350,775 05
1885.....	126,353,500	639,879 41
1886.....	150,175,250	989,240 16
1887.....	156,554,100	1,472,200 41
1888.....	168,902,850	1,953,753 81
1889.....	181,358,200	2,512,588 96
1890.....	197,003,435	2,930,178 90
1891.....	215,207,910	3,384,437 65
1892.....	236,421,790	3,690,592 76
1893.....	262,607,065	3,938,941 15
1894.....	293,366,106	4,246,143 90

Year.	Reserve or Emergency Fund.	Death Claims Paid.
1881.....		
1882.....	\$11,906 05	\$34,250 00
1883.....	145,762 60	335,675 00
1884.....	271,440 05	815,575 00
1885.....	499,333 91	1,654,250 00
1886.....	856,286 46	2,803,390 00
1887.....	1,305,091 27	4,182,071 23
1888.....	1,796,678 19	5,764,403 45
1889.....	2,304,509 35	7,600,434 74
1890.....	2,772,285 80	9,746,932 79
1891.....	3,155,220 94	12,037,041 59
1892.....	3,371,303 59	14,739,378 63
1893.....	3,589,326 13	17,684,333 86
1894.....	3,827,635 12	20,754,847 87

NOTICE.—Professional and business men possessing pluck, grit and energy, who will devote the whole or even part of their time can secure excellent paying positions in the Agency Department in each town, county, city and state, also in Great Britain and European countries. Address or call upon the General Agent or Manager of your state, or address Agency Department, Mutual Reserve Fund Life Association, Mutual Reserve Building, Broadway and Duane Street, New York City.

JAMES DOMVILLE, General Manager Maritime Provinces, 134 Prince William St., St. John, N. B.

CERTIFICATE OF OFFICIAL EXAMINATION

BY INSURANCE DEPARTMENTS OF FOUR STATES.

Mutual Reserve Fund Life Association of New York City.

(INCORPORATED)

E. B. HARPER, President.

COMMISSIONERS' CERTIFICATE.

NEW YORK CITY, January 24, 1895.

WE, the Insurance Commissioners and Superintendents of the States of Illinois, Ohio, Texas and South Dakota, do hereby certify that we have been for the last two months engaged in an exhaustive and thorough examination of the books and accounts of the Mutual Reserve Fund Life Association and of all the receipts and disbursements during the period extending from the 1st day of January, 1894, to the 13th day of November, 1894.

We further certify that we have carefully checked and proved all items; that the loans on bond and mortgage have been checked and verified; that stocks and bonds have been accounted for through receipts held for deposits; that cash on hand has been counted, and that cash deposited with sundry banks has been proved by the books of said banks or by proper certificates therefrom; that the real estate has been valued upon the basis of net rentals and from information derived from reliable sources, and that the operations of the Association have been subjected to a thorough examination in which every facility has been afforded us by the officers and managers, every book, record and source of information having been laid open to us without reservation.

We further certify that we find the Association possessed of admitted invested and non-invested assets on the said November 13th, 1894, to the amount of \$4,228,120.93, and of contingent mortuary assets to the amount of \$1,340,490.31, making gross assets as of said date to the amount of \$5,568,611.24; that against said assets we have charged actual liabilities to the amount of \$675,767.84 (including bonds but not bond statements) and contingent mortuary liabilities to the amount of \$1,175,041.32 making the surplus of the Association on basis of gross invested and non-invested assets \$3,552,353.09, and on basis of gross assets (contingent mortuary assets and liabilities being included) \$3,717,802.08.

We further certify that we have verified by a competent expert the value of the Association's interests in the building known as the Mutual Reserve Building, and that we are satisfied that its value is largely in excess of the amount at which it stands upon the Association's books. We further certify that we have made a very careful examination of the death claims paid by the Association during the period covered by this examination, and that we are of the opinion that the Mutual Reserve Fund Life Association pays its death claims honorably and promptly, and that it does not in any case wilfully attempt to resist payment of any honest death claim that is made upon it; and that the work of the death claim department is handled with all possible dispatch and in such a way that the most critical can have no just cause or reasonable ground of complaint. While under the operation of the fundamental principle of the Association which calls for the collection after death of the sum required to pay a claim, there may be some seeming delay, payment is just as sure as with any other company or association, which fact is fully established by our examination. We further certify that we have made a personal examination of the methods of the Medical Department, and feel warranted in saying that the utmost care is exercised in the selection of risks, and that in this respect the Association will compare favorably with any other life insurance company or association.

The financial statement furnishes abundant proof of the healthy and prosperous condition of the Association, and the gradually increasing assets show prudence and economy. The management, the public and the members are to be warmly congratulated upon the solidity and security of the Association.

In witness whereof, we have hereunto subscribed



our respective names, in the City of New York, the day and year above written.

Frank K. Dunbar
Insurance Superintendent, State of Illinois, Chairman.

W. M. Hahn
Superintendent of Insurance, State of Ohio.

Geo. C. Kingworth
Insurance Commissioner and Examiner, State of Texas.

C. H. Anderson
Examiner, State of South Dakota.

GOOD LIVE AGENTS WANTED EVERYWHERE.