

After Reports finished, if an agreement can be made, the Water Company may assign all their property to the City Corporation.

IV. And be it enacted, That after the second Report so to be made shall have been finished and delivered as hereinbefore provided, in case an agreement for that purpose shall be made between the Saint John Water Company and the said Mayor, Aldermen and Commonalty, it shall and may be lawful for the said Saint John Water Company, by good and sufficient assurances in the law to assign, transfer, convey and assure to the said Mayor, Aldermen and Commonalty of the City of Saint John, their successors and assigns for ever, all the lands, tenements and hereditaments, machinery, engines, water pipes, goods, merchandize, chattels, fixtures and effects of the said Company, of what nature or kind soever and wheresoever, and all debts and evidences of debt, monies, agreements, contracts, books of accounts, and every other description of property and right of property to the said Company belonging, together with a correct plan shewing clearly and particularly the whole manner in which the Pipes for conveying Water through the Streets, are now laid down, with the Pipes branching therefrom, including the precise position of the stop cocks, &c. &c., and all their estate and interest therein, with all rights, privileges and appurtenances to the same belonging, for such sum or sums of money as a consideration for the same, as may be fixed and determined by agreement between the said Mayor, Aldermen and Commonalty of the City of Saint John and the said Saint John Water Company, and to be paid as hereinafter mentioned.

Upon the transfer being completed, and Public Notice given, the Water Company to be dissolved, and the Acts of Assembly relating thereto, to be void.

[Transfer and Notice to be evidence of the fulfilment of the purposes of this Act.]

V. And be it enacted, That upon the said transfer and assignment to the said Mayor, Aldermen and Commonalty of the City of Saint John, of all the property and effects of the said Saint John Water Company being completed in manner hereinbefore provided, and notice thereof under the hand of the Mayor of the said City and the President of the Water Company, published in two or more of the newspapers printed in the City of Saint John, then the establishment of the said Company by the name of the Saint John Water Company, shall cease and be dissolved: and all the provisions contained in any Act or Acts of Assembly, so far as they relate to the establishment, constitution and regulation of the said Company, shall be void and of no effect; and such transfer and notice shall be deemed and taken in all Courts of Law and Equity as conclusive evidence that all the matters and things required by this Act to be done, in order to effect such transfer, and vest the property in the said Mayor, Aldermen and Commonalty of the said City, and enable them to exercise the rights, duties and privileges by this Act, have been rightly and truly done and performed, according to the provisions of this Act and by the Acts hereinbefore recited; and the Directors then in office shall take immediate and effectual measures for dividing the securities or debentures hereinafter mentioned, and to be received for the consideration money for such transfer among the Stockholders of the said Company, in proportion to their respective interests.

Upon the dissolution of the Water Company, the City Corporation to continue the operations for supplying the City with water, and exercise the powers, and be subject to the regulations mentioned in the Act 2 W. 4, c. 26.

VI. And be it enacted, That upon the dissolution of the said Saint John Water Company, as hereinbefore provided, it shall be the duty of the said Mayor, Aldermen and Commonalty of the City of Saint John, and they are hereby required forthwith to proceed with and continue the operations for supplying the said City and its vicinity with Water, in manner contemplated by the said Acts of Assembly hereinbefore mentioned, and according to the true intent and meaning thereof; and the said Mayor, Aldermen and Commonalty of the City of Saint John, shall have and exercise all the powers, privileges and authorities, and be subject to all the regulations and provisions mentioned and contained in the fifteenth, sixteenth, seventeenth and eighteenth Sections of the Act passed in the second year of the Reign of His late Majesty King William the Fourth, intituled *An Act to incorporate sundry persons by the name of the Saint John Water Company*, as far as the same may be applicable to the said Mayor, Aldermen and Commonalty of the City of Saint John, and as fully and effectually to all intents and purposes as if the said Mayor, Aldermen and Commonalty of the City of Saint John had taken up and subscribed for the whole of the said Capital Stock, within one calendar month after the passing of the said last recited Act as mentioned and expressed in the nineteenth Section thereof.

Vents and openings to be made for supplying water in cases of fire.

VII. And be it enacted, That the said Mayor, Aldermen and Commonalty of the City of Saint John, do and shall in every Street or Road through which the Pipes for conducting the Water shall be laid, make and provide proper vents and openings at convenient and proper places and distances from each other, for supplying Water whenever Fires shall happen in the said City or the vicinity thereof.

VIII. And be it enacted, That the said Mayor, Aldermen and Commonalty