

of the said City, shall cause all the matters and accounts relating to or connected with the operations of supplying the said City and its vicinity with Water, to be kept separate and distinct from all the other affairs and accounts of the said City, and shall, for the purpose of carrying on such operations, nominate and appoint, from time to time as to them in Common Council shall meet meet, one or more person or persons to superintend and manage the same under their directions, and such person or persons may displace, and appoint others in his or their stead, and shall have full power and authority in Common Council to make, ordain, establish and declare by ordinance or otherwise, such rules, regulations and orders for the due government and regulation of the persons employed or connected with such establishment, and of all other persons whomsoever, as well with respect to the use of the Water as otherwise howsoever, and shall and may enforce obedience to such rules, regulations and orders, by penalty and fine, to be recovered and levied in the name of the Chamberlain of the said City, before the Mayor, Recorder, or any of the Aldermen of the said City, in the same manner as any fine or penalty may be recovered or levied by or before any Justice of the Peace, under and by virtue of the Act of Assembly made and passed in the fourth year of the Reign of His late Majesty King William the Fourth, intituled *An Act to facilitate summary proceedings before Justices of the Peace, and the execution of Warrants by Constables*, and when recovered, to be paid into the hands of the Chamberlain of the said City for the use of the Mayor, Aldermen and Commonalty thereof.

City Corporation to cause accounts relating to the supply of water to be kept separate from other City affairs.

To appoint persons to manage the operations.

To make rules for persons employed and supplied with water.

IX. And be it enacted, That for the purchasing and paying for the rights and interests of the Stockholders in the said Company, and also the sum of five thousand pounds loaned by the Province, and likewise for carrying on the future operations connected with the supplying the said City and its vicinity with Water, it shall and may be lawful to and for the said Mayor, Aldermen and Commonalty of the City of Saint John, in Common Council convened, by Resolution from time to time duly passed and entered in the Minutes of their proceedings, to issue Notes or Debentures for such sum or sums of money and in such amounts as they may deem advisable, the amounts named and expressed in such Notes or Debentures to bear interest at and after the rate of six pounds, per centum per annum, and the principal of such Notes or Debentures to be redeemed and redeemable at such time and times as the said Mayor, Aldermen and Commonalty, may in their discretion from time to time declare and appoint, which Notes or Debentures shall be Sealed with the Seal of the said City, and signed by the Mayor of the said City, and countersigned by the Common Clerk of the said City, and shall be in the following form, namely :

City Corporation may issue Notes or Debentures for the payment of the Water Company, Province Loan, and carrying on future operations.

FORM OF NOTES OR DEBENTURES.

Number ———.

Form of Debentures.

City of Saint John,  
Province of New Brunswick.

Whereas, by virtue of an Act of the General Assembly of this Province, made and passed in the fifth year of the Reign of Queen Victoria, Chapter ———, intituled *An Act to facilitate the means of supplying the City of Saint John with Water, by transferring the Water Works of the Saint John Water Company to the Mayor, Aldermen and Commonalty of the City of Saint John,* authority was given to the Mayor, Aldermen and Commonalty of the City of Saint John, on the purchase by the said Corporation of the Stock of the Saint John Water Company, to give Notes or Debentures to the Stockholders of the said Company, pursuant to the terms of the said Act and (here insert name, Parish, County and Province, and occupation, as the case may be) being the owner of ——— shares of the Capital Stock of the Saint John Water Company, at £—— — — per share, being the rate agreed to be paid by the said Mayor, Aldermen and Commonalty for the respective shares thereof, and amounting in the whole to the sum of £—— — —, (or in case of Loan for carrying on the operations of the said Saint John Company, or for the purpose of paying off the Loan of five thousand pounds hereinbefore mentioned,) ——— ——— *name of* (here insert place of residence and other particulars as before) having loaned to the said Mayor, Aldermen and Commonalty the sum of £—— — —.

Now therefore, this Note or Debenture is chargeable as respects the interest of the sum mentioned in the said Note or Debenture, on all the Estate, Lands, Tenements and Hereditaments, Revenues, Goods, Chattels and Effects, whatsoever and wheresoever belonging to the said Mayor, Aldermen and Commonalty, or which shall hereafter belong to the said Mayor, Aldermen and Commonalty