

occasion ; and provided always, that any Officer of the said Company may be removed from office and another chosen in his place, or any vacancy filled at any legal meeting, whether annual or otherwise of the said Company.

Vacant offices to be supplied.

Each share of Stock to entitle to one vote.

Absent Stockholders may vote by Proxy.

Shares to be assignable.

Should the Directors and Officers not be chosen at an annual meeting, they may be elected on any other day.

Joint Property alone responsible for the Debts.

Shares may be assessed for money to carry on the business.

Notice to be given.

Shares on which the assessment is not paid, to be advertised and sold, rendering overplus to former owner.

No assessment to be made, except by a vote of majority of the Shares.

All meetings to be called by Public Notice.

Special Meetings how to be called.

Company may enter upon lands necessary to make their Sluice, making satisfaction to the owners.

In case of disagreement, compensation to be settled by arbitrators or a Jury empanelled under the authority of the Supreme Court.

V. And be it enacted, That the number of votes to which each Stockholder shall be entitled to on every occasion, when in conformity to this Act the votes of the Stockholders are to be given, shall be in proportion of one vote for each share of Stock, and that absent Stockholders may vote by proxy, provided such proxy be a Stockholder, and produce sufficient authority in writing.

VI. And be it enacted, That the shares in the said Corporation shall be assignable and transferrable according to such rules and regulations as may be established in that behalf, but no assignment or transfer shall be valid and effectual unless the same shall be entered and registered in a Book to be kept by the Directors for that purpose ; and in no case shall a fractional part of a share, or other than a whole share or shares be assignable or transferrable ; and whenever any Stockholder shall transfer in manner aforesaid all his Stock or shares in the said Company, he shall cease to be a Member of the said Corporation.

VII. And be it enacted, That if it shall happen that the said Directors or other Officers should not be chosen at any Annual Meeting of the said Company, it shall and may be lawful to choose them on any other day, on giving seven days notice of the time and place of such meeting in either of the modes above mentioned.

VIII. And be it enacted, That the joint stock and property of the said Company shall alone be responsible for the debts and engagements of the same.

IX. And be it enacted, That the said Company shall have power to levy and collect assessments on the shares from time to time, of such sums of money as may be deemed necessary for carrying on the business of the said Company ; and whenever any assessments shall be made by the Stockholders of the Company, it shall be the duty of the Treasurer to give notice thereof in the nearest newspaper printed in the said County, requiring payment of the same within thirty days ; and if any Stockholder shall neglect or refuse to pay to the Treasurer the amount of such assessments upon the shares at the time prescribed, it shall be the duty of the Treasurer to advertise all such delinquent shares for sale at public auction, giving at least twenty days notice in the nearest newspaper as aforesaid, of the time and place of such sale, and all shares upon which the assessment is not then paid shall be sold to the highest bidder, and after retaining the amount of assessment, interest and cost of advertising and sale, the residue (if any) shall be paid over to the former owner, and a new Certificate or Certificates of the Shares so sold shall be made out and delivered to the purchaser : Provided always, that no assessment shall be made except by a vote of the Stockholders and a majority of all the Shares.

X. And be it enacted, That all meetings of the said Company shall be called by Public Notice being given of the time and place of meeting in the nearest newspaper printed in the said County, or by posting up the same in three of the most public places in the said Parish, at least seven days before the time of each meeting, and that special meetings may be called by the Secretary under the authority of the Directors or by any three of the Stockholders upon giving like notice, and all meetings of the said Company shall be holden in the said Parish of Saint Stephen.

XI. And be it enacted, That the said Company shall have power and authority by themselves, their Agents, Artists and Workmen, to enter in and upon and occupy for that purpose, all the land which shall be necessary and suitable for constructing and making a Log and Timber Sluice at the place mentioned in the first Section of this Act, doing as little damage thereto as possible, and to build, make and complete such Sluice and continue and maintain the same, satisfying the several occupiers and owners of such land for the damage done thereto ; and in case of disagreement between the said Corporation and the said owners or occupiers or any of them, the amount of compensation shall be determined by three Arbitrators, one to be chosen by the said Corporation, and one by the owner or occupier of the land in question, which two Arbitrators so chosen shall choose a third, and in case of their not agreeing in such choice within ten days after their appointment, then it shall and may be lawful for the Lieutenant Governor or Commander in Chief for the time being, to appoint the third Arbitrator, and the award of the said Arbitrators or any two of them shall be final and conclusive as to all matters referred to them, and in case the said Company and the owners or occupiers of said land should decline appointing such Arbitrators, then either of