



ROYAL GAZETTE.

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FREDERICTON, NEW BRUNSWICK, WEDNESDAY, NOVEMBER 8, 1843.



By His Excellency Sir WILLIAM MACBEAN GEORGE
COLEBROOKE, K. H., Lieutenant Governor and
Commander in Chief of the Province of New
Brunswick, &c. &c. &c.

W. M. G. COLEBROOKE.

A PROCLAMATION.

WHEREAS the General Assembly of this Province stands
prorogued to the fourth Tuesday in September instant, I
have thought fit further to prorogue the said General Assembly to
the fourth Tuesday in December next.

Given under my Hand and Seal at Fredericton, the twenty
first day of September, in the year of our Lord one
thousand eight hundred and forty three, and in the
seventh year of Her Majesty's Reign.

By His Excellency's Command.

WM. F. ODELL.

AN ACT

(6th Vict. Cap. 43)

TO FACILITATE THE NEGOTIATION OF A

LOAN,

TO PAY OFF

THE PUBLIC DEBT

OF THE

Province of New Brunswick.

Passed 27th March 1843.

“WE, Her Majesty's dutiful and loyal Subjects, the Assem-
bly of New Brunswick, in General Assembly convened,
“having taken into consideration the present state of the Finances
“of this Province, and seeing the necessity of sustaining the Public
“Credit by raising a Loan, and applying the monies obtained there-
“by in payment of the existing demands on the Province Treasury;
“for raising and securing the necessary funds for the semi-annual
“payment of the Interest of such Loan, and the gradual redemption
“of the Principal thereof, have freely resolved to give and grant to
“the Queen's Most Excellent Majesty, Her Heirs and Successors,
“the Rates and Duties hereinafter mentioned, and do therefore
“pray Your Excellency that it may be enacted;”

I. *And be it therefore enacted by His Excellency the Lieutenant
Governor, by and with the advice and consent of the Legislative
Council and Assembly, and by the authority of the same, That from
and after the passing of this Act, there be and are hereby granted
to the Queen's Most Excellent Majesty, Her Heirs and Successors,
for the use of this Province, for the semi-annual payment of the In-
terest of such Loan, and for the ultimate redemption of the Prin-
cipal thereof, for and upon all articles of Foreign manufacture
and the manufacture of the United Kingdom imported or brought
into this Province, whether by sea, or inland carriage or navigation,
or which may be saved from any wrecked or stranded ship or vessel,
also all manufactures of silk or cotton of the British East India
Possessions, Pepper, and all other description of Spices, for every
one hundred pounds of the true and real value thereof, a rate or
duty of one per cent.*

II. *And be it enacted, That the Duties hereinbefore imposed
shall be paid by the importer or importers of such articles respec-
tively, and shall be held and taken to be in addition to and over
and above any Duties which are and may be imposed and collected
by any Act or Acts of the Imperial Parliament, or Act or Acts of
the General Assembly of this Province, passed or to be passed, and*

*shall be collected and secured by means and under the regulations
and penalties, and shall be drawn back on exportation, or ware-
housed in the way and manner provided by an Act or Acts of the
General Assembly for collecting the Revenue of this Province.*

III. *And be it enacted, That immediately after the passing of
this Act, it shall and may be lawful for the Lieutenant Governor
or Administrator of the Government for the time being, by and with
the advice and consent of Her Majesty's Executive Council, to
nominate and appoint four persons whom he may think most fit,
(of whom the Treasurer of the Province shall be one,) Commis-
sioners for arranging and negotiating the mode and terms in and
upon which such Loan may be most advantageously raised and
created, subject to instructions to be from time to time given by
the Lieutenant Governor or Administrator of the Government for
the time being, who shall have full power and authority to negotiate
the said Loan for a sum not exceeding Seventy Thousand Pounds,
Sterling Money, on behalf of this Province: Provided always, that
the monies so to be obtained by way of Loan under and by virtue
of this Act, shall not exceed in the whole the sum of Seventy Thou-
sand Pounds, Sterling Money of Great Britain, nor at a greater
rate of Interest than six per centum per annum.*

IV. *And be it enacted, That it shall be lawful for the Lieutenant
Governor or Administrator of the Government for the time being,
to cause and direct Debentures to be made in sums not exceeding
one thousand pounds sterling or currency each, not to exceed the
amount herein authorized to be raised to meet the negotiation of
the same in England or British America, as the case may be, for
any person or persons, body or bodies corporate or politic, who
shall agree to advance a sum or sums of money upon such Deben-
tures; which said Debentures shall be according to the Form pre-
scribed in the Schedule to this Act annexed, and shall be signed
by the Lieutenant Governor or Administrator of the Government
for the time being, and countersigned by the said Commissioners,
or any two of them.*

V. *And be it enacted, That the Interest upon the said Deben-
tures shall become due and payable, at such place as may be agreed
upon, semi-annually, on the first days of June and December in
each and every year, at a rate not exceeding six per centum per
annum.*

VI. *And be it enacted, That all such Debentures, with the
interest thereon, and charges incident thereto, shall be and they
are hereby declared to be charged and chargeable upon, and shall
be borne and paid respectively as they shall become due, out of the
Revenue so to be raised from the Duties made payable as in this
Act hereinbefore is provided, and from all other Duties paid into
the Treasury of this Province, under and by virtue of Acts of the
Imperial Parliament already in force or hereafter to be passed for
the regulation of Trade, and also all other Revenue which may be
collected within the Province by virtue of any Act or Acts of the
General Assembly passed or to be passed, and arising from any
source or sources whatever.*

VII. *And be it enacted, That the Lieutenant Governor or Ad-
ministrator of the Government for the time being, shall, out of the
moneys to be raised by such Loan, direct and order the payment in
full of all and every the Public Warrants and interest due thereon,
issued and payable at the Treasury before and at the time of the
passing of this Act, according to the numerical priority of such
Warrants.*

VIII. *And be it enacted, That the residue of the said sum so to
be raised, if any there be, after payment of such Warrants and in-
terest as hereinbefore provided, shall be paid into and remain in the
Treasury of this Province, subject to such disposal and appropria-
tion as the Legislature may from time to time direct and appoint.*