

sixth year of the Reign of King George the Fourth, intituled *An Act to incorporate sundry persons by the name of the President, Directors and Company of the Charlotte County Bank*, be and the same is hereby repealed.

Liability of Stockholders in their private capacity.

II. And be it enacted, That the holders of the Stock of the said Bank, shall be chargeable in their private and individual capacity, and shall be holden for the payment and redemption of all Bills which may have been issued by the said Corporation, and also for the payment of all debts at any time due from the said Corporation, in proportion to the Stock they respectively hold; provided however, that in no case shall any one Stockholder be liable to pay a sum exceeding the amount of Stock actually then held by him; provided nevertheless, that nothing previously contained shall be construed to exempt the Joint Stock of the said Corporation from being also liable for and chargeable with the debts and engagements of the same.

Aggregate of liabilities of the Directors limited.

III. And be it enacted, That the aggregate of all the debts due to the said Bank from the Directors thereof, as principals, endorsers, or sureties, shall not at any one time exceed thirty three and one third per centum of the Capital Stock.

Cashier to make semi-annual Returns of the State of the Bank to the Provincial Secretary's Office.

IV. And be it enacted, That the Cashier of the said Bank shall semi-annually, that is to say, on the first Monday in May and the first Monday in October, in each and every year, make a return in triplicate of the state of the said Bank, as it existed at three of the clock in the afternoon of the said days respectively, and shall forthwith transmit the same to the Office of the Secretary of the Province; which return shall specify the amount due from the Bank, designating in distinct columns the several particulars included therein; and shall also specify the resources of the said Bank, designating in distinct columns the several particulars included therein; and the said return shall be made in the following form, viz:—

FORM OF RETURN.

State of Bank on the Monday of 18 , three o'clock, P. M.

DUE FROM THE BANK.

Bills in circulation,
Net Profits on hand,
Balance due other Banks,
Cash deposited, including all sums whatever due from the Bank,
not bearing interest; its Bills in circulation, profits and
balances due to other Banks excepted,
Cash deposited bearing Interest,
Total amount due from the Bank,

RESOURCES OF THE BANK.

Gold, Silver and other Coined Metals in its Banking House,
Real Estate,
Bills of other Banks incorporated in this Province,
Balances due from other Banks,
Amount of all Debts due, including Notes, Bills of Exchange,
and all Stock and funded Debts of every description, excepting the balances due from other Banks,
Total amount of the resources of the Bank,

Date and amount of the last Dividend, and when declared,

Amount of reserved Profits at the time of declaring the last Dividend,

Amount of Debts due and not paid, and considered doubtful,

Return of Stockholders to be made when required.

Which return shall be signed by the Cashier of the said Bank, who shall make oath or affirmation before some Magistrate qualified to administer oaths, to the truth of said return, according to the best of his knowledge and belief; and the Cashier of the said Bank shall also make a Return, under oath, whenever required by the Legislature, of the names of the Stockholders, and the amount of such Stock owned by each; and a majority of the Directors of said Bank shall certify and make oath or affirmation before the same Magistrate as the said Cashier, that the Books of the said Bank indicate the state of facts so returned by their Cashier, and that they have full confidence in the truth of the return so made by him; and it shall be the duty of the Secretary of the Province annually to lay before the Legislature of this Province, as soon after the opening of any Session thereof as practicable, one of such respective returns as he may have received since the then last previous Session.