

II. And be it enacted, That it shall and may be lawful for the Justices of the Peace for the County of York, at any General Sessions of the Peace for the said County, to raise by Loan a sum of money, not exceeding six hundred pounds, for the purpose of paying off or in part paying off the debt now due by the said Justices of the Peace for the County of York, for erecting the Gaol in the said County, to be paid off and discharged in the manner hereinafter mentioned; the same to be taken in Loans of not less than twenty five pounds; and that Debentures in the following form, or to that effect, shall be delivered to the person or persons from whom such Loan shall be obtained, viz:

Power to borrow
£600 to pay off
debt on the new
Gaol.

Number —.

County of York, ss.

Form of
Debentures.

These are to certify, That [*here insert name, residence and addition of lender,*] hath lent and advanced to the Justices of the Peace for the said County, the sum of twenty five pounds currency, which sum is payable to him or order [*or her as the case may be,*] together with lawful interest, pursuant to an Act of Assembly made and passed in the ninth year of the Reign of Queen Victoria, intituled *An Act relating to the old Gaol in the County of York, and to provide for the liquidation of the County Debt.* Dated the — day of — in the year of our Lord one thousand eight hundred and forty —.

By Order of the Sessions.

C. D., Clerk of Peace.

A. B., Presiding Justice.

Which Debentures shall be signed by the presiding Justice of the Sessions for the said County, and countersigned by the Clerk; and shall be respectively numbered according to the time at which the same may be made and issued; and a memorandum thereof shall be submitted by the Clerk at the next General Sessions, and the same shall be entered on the Minutes of the said Court.

III. And be it enacted, That the monies so authorized to be borrowed by the said Justices, shall from time to time be paid to and received by the County Treasurer, and shall be paid out by him from time to time when required, by the order of the said General Sessions, in such sum or sums as they may think fit, for the purpose of paying off the debts aforesaid; and the said County Treasurer shall, at every General Sessions of the Peace for the said County, render a just and true account, on oath, if required, of the sums of money received and paid by him on this account, separate and distinct from his other accounts.

County Treasurer
to receive, disburse
and account for
money borrowed.

IV. And be it enacted, That the said holders of such Debentures shall be entitled to receive interest for the same annually, not exceeding six per cent., to be paid by the Treasurer of the County out of the assessments hereinafter mentioned, upon the orders of the said General Sessions, to be made in manner hereinafter mentioned.

Debentures to bear
interest.

V. And be it enacted, That it shall and may be lawful for the said Justices of the Peace of the said County, and they are hereby authorized and required to make a rate and assessment of one hundred pounds in each and every year, besides the charge for assessing and collecting, for paying off and discharging the Loans contracted for the purpose hereinbefore mentioned by virtue of this Act, until the same shall be paid off; the said several sums to be assessed, levied and collected in such proportions and in the same manner as any other County Rates for public charges can or may be assessed, levied and collected, under and by virtue of any Act or Acts of Assembly made or to be made for assessing, levying and collecting County Rates for public charges as aforesaid, and when collected shall be paid into the hands of the said County Treasurer, for the purposes of this Act; provided that no assessment shall be made until the next January General Sessions of the Peace for the County of York.

£100 and expenses
to be raised
annually by assess-
ment to pay off
Debentures.

VI. And be it enacted, That the monies to be assessed as aforesaid, and the rents of the said old Gaol and Lot shall from time to time be applied, after discharging the yearly interest due on the several principal sums mentioned in such Debenture, in due order according to their number, beginning with number one; and that the said County Treasurer shall, so often as he may be directed by the said General Sessions of the Peace, give one month's Public Notice, by advertisement in one of the Newspapers published in the County, for calling in such and so many of the Debentures as the said Justices are prepared to pay off, specifying the numbers in such advertisements, and the same, by and under such orders as aforesaid, shall pay off accordingly; and that from and after the expiration of such notice, the interest on such Debentures shall cease.

Money raised by
assessment and
rents to be applied
in discharging
Debentures.

VII. And be it enacted, That whenever the said Justices may receive any sum or sums of money as and for or on account of the said debts due to the said County, the same shall be paid to and received by the said County Treasurer, and shall be paid out by him to the orders of the said General Sessions, in such

Money arising from
debts to be dis-
bursed under the
orders of the Jus-
tices, and in pay-
ment of Deben-
tures.