



BY AUTHORITY.

ANNO NONO VICTORIÆ REGINÆ.

CAP. XLIX.

An Act for the Incorporation of the Saint Croix River Canal Company.

Passed 11th April 1846.

**WHEREAS** increasing the facilities of trade and intercourse between different sections of the Province will greatly advance the general interest thereof, and it is considered expedient to encourage persons to devote their time and means to such objects;

Preamble.

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That George M. Porter, John Porter, Nehemiah Marks, Japhet H. M'Allister, William E. M'Allister, William Todd, Junior, Daniel Hill, Horatio N. Hill, Abner Hill, Stephen Hill, Columbus Bacon, George Downs, Anson G. Chandler, William V. Trott, Noah Smith, Junior, Levi L. Lowell, Ferdinand Tinker, Ninian Lindsay, Gilman D. King, David Upton, William Porter, Frederick A. Pike, Samuel King, William Eaton, Emerson Eaton, Daniel Harmon, their associates, successors and assigns, be and they are hereby declared to be a Body Corporate and Politic, by the name of *The Saint Croix River Canal Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of opening a water communication by means of a Canal and other improvements, from the sources of the Saint Croix, or Cheputnecticook River, and thence down along the said River and Lakes to the Tideway, and for other purposes connected therewith.

Company incorporated by the name of *The Saint Croix River Canal Company*.

II. And be it enacted, That the said Company shall, and they are hereby declared to have the right, power and privilege so to improve the said River Saint Croix, and Lakes on the same, from its head or source on Monument Brook to the Lower Bridge, near the head of Tide waters, in the County of Charlotte, by flowage, and by removing obstructions, and making excavations and embankments thereon, and to make, excavate, build, construct and erect a Canal and sections of slack water therein and upon its borders, and for this purpose may make all necessary excavations, embankments, locks, gates, dams, towpaths, booms, piers, inclined planes, wharves, sluices, and all other things which they may deem necessary and expedient for the convenient attainment of their object, for drifting or floating thereon logs, timber or other lumber, and for the passing up and down of merchandise and other things, with greater facility than can now be done, and for making the same boatable, and may and shall for all said purposes control said River and Canal, and all the works, in such way and manner as said Company shall deem proper; and that the said Company may, and they are hereby empowered to diverge with the said Canal from the said River, and then again to connect it with the same, so often and at such places as they may deem it expedient and beneficial to do so.

Power given to improve the River Saint Croix and Lakes by constructing a Canal, and other necessary works.

III. And be it enacted, That the Capital Stock of the said Company shall consist of seventy five thousand pounds, to be divided into as many shares of such an amount as to the said Company, or the majority thereof, shall seem meet; and that ten per cent. of the said Capital shall be paid in within three years from the passing of this Act, and the residue in such instalments as may be required for the services of the said Company, to be declared by the Stockholders, or majority thereof, at any meeting to be called pursuant to any bye law of the said Corporation to be for that purpose enacted; and that in the management of the affairs and business of the said Company, every Stockholder shall have as many votes as he may possess shares.

Capital to be £75,000; 10 per cent. to be paid in within three years, and residue when required.

Votes.

IV. And be it enacted, That the said Company shall, in addition to the provisions made for the payment and collection of toll in this Act, have a lien therefor on all boats, lumber, or other things, subject to toll, passing through or over the said Canal or improvements.

Lien granted to secure tolls.