

Shares to be assignable.

XV. And be it enacted, That the Shares, Capital or Stock of the said Company shall be assignable or transferable according to such rules and regulations as may by the Directors be established in that behalf; but no assignment or transfer shall be valid or effectual unless such assignment or transfer shall be entered in a book to be kept by the Directors for that purpose.

Bridges to be made by the Company when the Canal obstructs the passage of a Road.

XVI. And be it enacted, That the said Company shall so make and construct said Canal, as not to obstruct or impede the use and passage of any public road which may cross the same; and in all places where said Canal may cross or interfere with any such public road, it shall be the duty of such Company to make or cause to be made, a good and sufficient causeway or bridge over such Canal, sufficient for all the purposes of such road, and the same to maintain and keep in repair; and if said Company shall neglect or refuse to make such causeway or bridge as soon as practicable, or when made keep the same in repair, they shall be liable to pay the penalty of forty shillings for every day the same shall be neglected or refused, after having been notified in writing by the Commissioners of Roads of the Parish wherein such causeway or bridge, or the repairs thereof, is required; to be sued for and recovered by the said Commissioners in an action of debt with costs in any Court of competent jurisdiction, and when recovered, such penalties to be applied for the use of the public road in such Parish; and such Company moreover shall be liable to an action or actions at the suit of any person who may be aggrieved thereby.

Bridges may be made over the Canal by proprietors of land passed through.

XVII. And be it enacted, That the owner or owners of any land through which said Canal passes, shall not be prevented from constructing bridges over said Canal, agreeably to the form and structure of the bridges which may be constructed by said Company.

Malicious injuries to the works to be deemed felony.

XVIII. And be it enacted, That if any person or persons shall wilfully and maliciously and to the injury or prejudice of the said Company, open or shut any lock, gate, waste gate or other gate, or by any means injure the same, so as to hinder or prevent the free use thereof, or shall throw down, injure or destroy any bridge by or over the said Canal, or shall break, injure or destroy any lock, bank, waste weir, dam, aqueduct, or any sluice or pier, or shall dig or bore through any bank with intent to injure the said Canal, or any of its works, to be erected or made by virtue of this Act, such person or persons shall be adjudged guilty of felony; and every person or persons so offending and being lawfully convicted thereof, shall be liable to the punishment prescribed for felony in the Act for improving the administration of justice in criminal cases.

1 W. 4, c. 14.

Works to be completed within specified periods, or authority given to cease.

XIX. And be it enacted, That the said Company shall complete their works for the floating or driving down said River logs, timber and other lumber within four years from the passing of this Act, or all authority by this Act given for that purpose shall cease; and the said Company shall complete their said works for all other purposes within eight years from the passing of this Act, or all authority by this Act given for all the said other purposes shall cease and become utterly null and void.

Act may be amended.

XX. And be it enacted, That nothing contained in this Act shall prevent, or be construed to prevent the Legislature from making any amendments thereto, any thing in this Act contained to the contrary notwithstanding.

#### CAP. L.

An Act to amend the Act to incorporate the Central Fire Insurance Company of New Brunswick.

Passed 11th April 1846.

Preamble.

6 W. 4, c. 55.

**W**HEREAS, in and by an Act made and passed in the sixth year of the 'Reign of William the Fourth, intituled *An Act to incorporate the Central Fire Insurance Company of New Brunswick*, it is among other things 'provided, that a statement of the affairs of the said Corporation shall, at the 'general meeting to be holden on the first Tuesday in March in every year, be 'laid before the Stockholders for certain purposes therein mentioned: And 'whereas the time for making the annual returns of the state of the affairs and 'business of the said Corporation is inconvenient: And whereas it is expedient 'to authorize the Stockholders of the said Corporation to reduce the number of 'Directors of the said Corporation;

Power to reduce the number of Directors to five.

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That the Stockholders and Members of the said Corporation shall, and they are hereby authorized and empowered at any general meeting of the said Corporation, to reduce the number of Directors of the said Corporation to any