

Register of shareholders to be *prima facie* evidence.

VII. And be it enacted, That the production of the Register of shareholders shall be *prima facie* evidence of any defendant being a shareholder, and of the number and amount of his shares.

Construction of Railroad may be proceeded in on a specified portion of subscriptions and deposits being made.

VIII. And be it enacted, That so soon as fifty thousand pounds of the Capital Stock of the said Company shall have been subscribed, and the deposit of two pounds ten shillings per share shall have been actually paid, it shall be lawful for the said Corporation, and they are hereby authorised and empowered to proceed to the construction of the said Rail Road, as is provided in and by the third section of the above recited Act.

Power to make Branch Railways and establish Steam Boats.

IX. And be it enacted, That the said Company shall and may (if they deem it expedient) make Branch Railways or extensions to every or any part of the Province, and manage such Branch Railways, and procure and own such Steam Boats or Vessels as may be necessary to ply in the Waters of the River Saint Croix, or in the Bay of Fundy, or either of them, in connexion with the said Railway, and for that purpose shall exercise and possess all the powers, privileges and authorities necessary for the management of the same, in as full and as ample a manner as they are hereby authorized to do with respect to the said Railway.

Statement of expenses and receipts to be filed in the Provincial Secretary's Office for the information of the Legislature.

X. And be it enacted, That in order that the true state of the said Corporation shall be known, it shall be the duty of the President and Directors to file in the Office of the Secretary of the Province, for the information of the Legislature, at the expiration of seven years after the said Railway shall have been completed as aforesaid, a just and true statement and account of the monies by them disbursed and laid out in making and completing the said Railway in manner aforesaid, and also of the amount of tolls and revenues of the said Railway, and of the annual expenditure and disbursements in maintaining and keeping up the same during the said seven years; the said several accounts and statements to be signed by the President and Treasurer of the said Corporation, and by such President and Treasurer attested to on oath before any one of Her Majesty's Justices of the Peace for any County in this Province; and provided also, that it shall be the duty of the said President and Directors of the said Corporation, once in each and every year after the expiration of the said seven years, to file in the said Office of the Secretary of the said Province, for the information of the said Legislature, a like statement and account, verified by the President and Treasurer as aforesaid.

Right of purchasing the Railway and its appurtenances reserved to Her Majesty's Government.

XI. And be it enacted, That whatever may be the rate of divisible profits on the said Railway, it shall be lawful for Her Majesty's Government, if it shall think fit, subject to the provisions hereinafter contained, at any time after the expiration of the term of twenty one years, to purchase the said Railway, with all its hereditaments, stock, and appurtenances, in the name and on behalf of Her Majesty, upon giving to the said Company three calendar months notice in writing of such intention, and upon payment of a sum equal to twenty five years purchase of the annual divisible profits estimated on the average of the seven then next preceding years; provided that if the average rate of profits for the said seven years shall be less than the rate of fifteen pounds in the hundred, it shall be lawful for the Corporation, if they should be of opinion that the said rate of twenty five years purchase of the said average profits is an inadequate rate of purchase of such Railway, reference being had to the profits thereof, to require that it shall be left to arbitration, in case of difference, to determine what (if any) additional amount of purchase money shall be paid to the said Corporation; provided also, that such option of purchase shall not be exercised except with the consent of the Corporation, while any such revised scale of tolls, fares and charges shall be in force.

Mails, Guards, &c. to be forwarded on the Railway under the direction of the Postmaster General.

XII. And be it enacted, That it shall be lawful for the Postmaster General, or his chief Deputy in this Province, by notice in writing under his hand, or under the hand of such Deputy as aforesaid, delivered to the said Company, to require that the Mails or Post Letter Bags shall from and after the day to be named in such notice, (being not less than twenty eight days from the delivery thereof,) be conveyed and forwarded by the said Company on their Railway, either by the ordinary trains of carriages, or by special trains, as need may be, at such hours or times in the day or night, as the Postmaster General or his said Deputy shall direct, together with the guards appointed and employed by the Postmaster General, or his said Deputy, in charge thereof, and any other officers of the Post Office; and thereupon the said Company shall from and after the day to be named in such notice, at their own costs, provide sufficient carriages and engines on the said Railway for the conveyance of such Mails and Post Letter Bags, to the satis-