

the Railway, upon such terms as may be agreed upon between the parties, or in the event of differences, as may be settled by arbitration.

XLIV. And be it enacted, That the Directors of the said Company shall make yearly dividend of tolls, income and profits arising to the said Company, first deducting thereout the annual costs, charges and expenses of the said Company, as well of the repairs of the works belonging to them as for the salaries and allowances of the several officers and servants, and for such other purposes connected with the said Company as may be deemed proper by the said Directors, consistent with the bye laws, rules and regulations of the said Company.

Yearly dividend of the profits to be made.

XLV. And be it enacted, That if any money be payable from the said Company to any shareholder or other person being a minor, idiot or lunatic, the receipt of the guardian of such minor, or the receipt of the committee of such lunatic, shall be a sufficient discharge to the said Company for the same.

Receipts of guardians of minors and committee of lunatics to be good discharge.

XLVI. And be it enacted, That before apportioning the profits to be divided among the shareholders, the said Directors may, if they think fit, set aside thereout such sum as they may think proper, to meet contingencies, or for enlarging, repairing and improving the works connected with the said Railway or its Branches, or any part of the said undertaking, and may divide the balance only among the shareholders.

A portion of the profits may be reserved before declaring dividends.

XLVII. And be it enacted, That no dividend shall be paid in respect of any share until all calls then due in respect of that and every other share held by the person to whom such dividend may be payable, shall have been paid.

No dividends to be paid on shares in arrear.

XLVIII. And be it enacted, That the joint stock or property of the said Company shall alone be responsible for the debts and engagements of the said Company, and that no person or persons who shall or may have dealings with the said Company, shall on any pretence whatsoever have recourse against the separate property of any of the individual shareholders of the said Company, or against their person or persons, further than may be necessary for the faithful application of the funds of the said Company; provided also, that no shareholder of the said Company shall be liable for or charged with the payment of any debt or demand due from the said Company beyond the extent of his share in the capital of the said Company not then paid out.

Joint Stock to be alone responsible for the Company debts.

XLIX. And be it enacted, That no suit or action at law or equity shall be brought or prosecuted by any person or persons for any act, matter or thing done under the authority of this Act, unless such suit or action shall be commenced within six months next after the offence shall have been committed, or cause of action accrued, and the defendant or defendants in such suit or action, may plead the general issue, and give this Act and the special matter in evidence under the said plea, and that the same was done in pursuance and by the authority of this Act.

Time limited for bringing actions for any thing done under this Act.

L. And be it enacted, That if any person or persons shall wilfully and maliciously, and to the prejudice of the undertaking, break, injure or destroy any of the works to be made by virtue of this Act, every such person or persons shall be judged guilty of felony; and every person so offending, and being thereof lawfully convicted, shall be liable to the punishment prescribed for felony in an Act made and passed in the first year of the Reign of His late Majesty William the Fourth, intituled *An Act for improving the administration of Justice in Criminal cases*.

Punishment for malicious acts, destroying works, &c.

LI. And be it enacted, That the said Company, to entitle themselves to the privileges, benefits and advantages to them granted by this Act, shall and they are hereby required to make and complete the said Railway within ten years from the passing of this Act; and if the same shall not be so made and completed within the period before mentioned, so as to be used for the conveyance and carriage of passengers, goods, chattels, wares and merchandize thereon, then this Act, and every matter and thing therein contained, shall cease and be utterly null and void.

Railway to be completed within ten years or Act to be void.

SCHEDULE A.

Form of Certificate of Share.

The Chignecto Railway Company. Number —.

Certificate of shares.

This is to certify, that A. B., of —, is the proprietor of the share (or shares) number —, of the Chignecto Railway Company, subject to the regulations of the said Company.

Given under the Common Seal of the said Company, the — day of —, in the year of our Lord one thousand eight hundred and —.