

Act to cease if
£1500 be not paid
in, &c. within two
years.

Justices in Session
may control the
acts of the Corpo-
ration, so far as
these affect the
health or comfort
of the inhabitants.

Sufficient leaders
for the public
lamps to be pro-
vided by the Cor-
poration.

XVII. Provided always, and be it enacted, That unless one thousand five hundred pounds of the said Capital Stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment signed and verified on oath by the said Directors, or a majority of them, which oath any Justice of the Peace is hereby authorized to administer, shall be filed in the Office of the Secretary of the Province before the expiration of two years after the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation shall be terminated at the expiration of the said two years.

XVIII. And be it enacted, That the Justices of the Peace in and for the County of York, at any General or Special Session, shall have power to regulate, restrict and control the acts and doings of the said Company which may in any manner affect the health, safety or comfort of the inhabitants of the said Town, and to make such regulations relative thereto from time to time as the circumstances of the case may require, and to enjoin obedience to the same by such penalties as they may deem necessary, not exceeding the sum of twenty pounds for any one offence.

XIX. And be it enacted, That the said Company do and shall in every street or road through which the said pipes shall be laid, make and provide proper leaders and apparatus for supplying with Gas any public lamps which may hereafter be set up in the several streets, and shall provide such apparatus, and at such distances from each other as the said Justices in General Sessions shall from time to time direct; provided that such Justices shall pay any additional expense that may be incurred by the said Company by the making of such leaders and apparatus for supplying Gas.

CAP. LXXXIII.

An Act for the regulation of Benefit Building Societies.

Passed 14th April 1847.

Preamble.

‘WHEREAS certain Societies, commonly called Building Societies, have been established in different parts of the United Kingdom of Great Britain, and in the Province of Canada, principally amongst the industrious classes, for the purpose of raising by small periodical subscriptions a fund to assist the members thereof in obtaining a small freehold or leasehold property, and it is expedient to afford encouragement and protection to such Societies, and the property obtained therewith in this Province;

Societies may be
established for the
purchase or erection
of dwelling
houses.

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That it shall and may be lawful for any number of persons in this Province to form themselves into and establish Societies for the purpose of raising by the monthly or other subscriptions of the several members of such Societies, shares not exceeding the value of one hundred and fifty pounds for each share, such subscriptions not to exceed in the whole twenty shillings per month for each share, a stock or fund for the purpose of enabling each member thereof to receive out of the funds of such Society the amount or value of his or her share or shares therein, to erect or purchase one or more dwelling house or dwelling houses, or other real or leasehold estate, to be secured by way of mortgage to such Society, until the amount or value of his or her shares shall have been fully repaid to such Society, with the interest thereon, and all fines or other payments incurred in respect thereof, and to and for the several members of each Society from time to time to assemble together, and to make, ordain and constitute such proper and wholesome rules and regulations for the government and guidance of the same, as to the major part of the members of such Society so assembled together shall seem meet, so as such rules shall not be repugnant to the express provisions of this Act, and to the general laws of this Province, and to impose and inflict such reasonable fines, penalties and forfeitures upon the several members of any such Society who shall offend against any such rules, as the members may think fit, to be respectively paid to such uses for the benefit of such Society, as such Society by such rules shall direct, and also from time to time to alter and amend such rules as occasion shall require, or annul or repeal the same, and to make new rules in lieu thereof, under such restrictions as are in this Act contained; provided that no member shall receive or be entitled to receive from the funds of such Society any interest or dividend by way of annual or other periodical profit upon any shares in such Society, until the amount or value of his or her share shall have been realised, except on the withdrawal of such member, according to the rules of such Society then in force.

Bonus, &c. not to
be usurious.

II. And be it enacted, That it shall and may be lawful to and for any such Society to have and receive from any member or members thereof, any sum or