

Assembly in this Province, for the purpose of constructing Lines of Electro-Magnetic Telegraphic communication to and through the Province of New Brunswick, from the Canada Line to the Line dividing Nova Scotia and New Brunswick, and to and through this Province to the United States of America, as hereinafter more particularly set forth.

Capital Stock to be not less than £15,000, divided into 1500 shares, payable as the Directors may appoint.

To be personal property.

Power given to construct a single or double line of Electro-Magnetic Telegraph to form certain connexions.

Power given to enter upon and open up Public Streets, Bridges, &c. for the necessary erections.

Company may agree with owners of private property passed through, for the damages, or settle the amount by arbitration.

II. And be it enacted, That the Capital Stock of the Corporation hereby established shall not be more than the sum of fifteen thousand pounds currency; the whole amount of the said Capital Stock to be divided into one thousand five hundred shares, which shares shall be vested in the several persons hereinbefore named, and such other persons as may take shares in the said corporation, their successors and assigns, in proportion to their respective shares and interest, which said shares shall be of the value of ten pounds each; which said shares shall be paid at such times and places, and in such proportions, as the Directors of the said Company shall appoint; and every of the said shares shall be personal estate, and transferable as such, and not of the nature of real property; and every such share shall entitle the holder thereof to a proportional part of the profits and dividends of the said corporation: Provided always, that the money so to be raised, as aforesaid, is hereby directed and apportioned to be laid out for and towards the making, completing and maintaining the said Electro-Magnetic Telegraph, and other the purposes therewith connected, mentioned in this Act, and to no other use or purpose whatsoever.

III. And be it enacted, That it shall be lawful for the said Corporation, and they are hereby authorized and empowered, by themselves, their deputies, agents, officers, and workmen, to make and complete a single or double Line of Electro-Magnetic Telegraphic communication to meet a line or lines of Electro-Magnetic Telegraph to be established from Quebec, aforesaid, to the Province Line of this Province, and to continue the same through Campbelltown, Dalhousie, Bathurst, Miramichi, Fredericton, and Saint John, and thence to the Bend of Petitcodiac, in this Province, and thence towards Halifax aforesaid, with an efficient branch from the City of Saint John aforesaid, to Saint Andrews and Saint Stephen, when and so soon as an American line of Electro-Magnetic Telegraph shall be established to Calais, in the State of Maine, to make such erections as may be necessary, and to purchase and acquire such machinery and contrivances, and real or moveable property, as may be necessary for the making and maintaining the said Electro-Magnetic Telegraph communication, and may use, hold and possess the land over which the said Electro-Magnetic Telegraph is to pass, in the manner and under the provisions hereinafter set forth.

IV. And be it enacted, That it shall and may be lawful for the said Company, their deputies, agents, officers, and workmen, to enter upon the side or sides of all or any of the Public Roads, Bridges, Streets, or Highways, in this Province, and on the same to set up, erect and construct such and so many posts or other works, or devices, as they in their discretion may deem necessary for making, completing, supporting, using and maintaining the said Electro-Magnetic Telegraph, and from time to time, as often as the said Company, their deputies, agents, officers or workmen shall think proper, to break up and open any part whatsoever of the said Roads, Streets, or Highways, not interfering with that part of the same appropriated for the use of carriages, waggons, or horses, and to keep the same open during the time necessary for the setting up, erecting and constructing of such posts, works or devices: Provided always, that nothing herein contained shall extend or be construed to extend to permit the setting up, erecting or constructing of any post, work or device which may in any way obstruct any of the said Public Roads, Streets, Bridges, or Highways; and provided also, that the said Company, their deputies, agents, officers and workmen shall and do, at their proper costs and charges, and without unnecessary delay, repair and amend the said Public Roads, Streets and Highways in any part where they shall be so broken up and opened as aforesaid, to the like condition in which they were before breaking up the same.

V. And be it enacted, That if it shall at any time be deemed necessary by the said Corporation, their agents or servants to carry any part of the said line or lines of Electro-Magnetic communication through or over any estates, lands or grounds, being private property, it shall be lawful for the said Corporation, their agents or servants, to apply to the several owners of such estates, lands or grounds, and to agree with such owners for the purchase thereof, or for the damage they may respectively suffer for carrying on the same through or over such estates, lands or grounds; and in case of disagreement between the said Corporation, their agents or servants, and the said owners, or any of them, then such compen-