

manner as the said Corporation shall in any general meeting thereof appoint with respect to such special meetings, declaring in such notice the time when and the place where such special meeting is to be held, the same not being less than thirty days after such notice shall have been first given, and likewise specifying in such notice the purpose for which such special meeting is called; and the members of the said Corporation are hereby authorized to meet pursuant to such notice, and to proceed to the execution of the powers of this Act given them, with respect to the matters specified in such notice only; and all acts done in such matters by the authority of the majority of votes given at such special meeting, (such majority consisting of votes given by the holders of one fourth of the whole number of shares then subscribed for altogether,) shall be valid to all intents and purposes as if done at any meeting held in the manner hereinbefore appointed for the holding of general meetings; and it shall be lawful for the said Corporation at any such general or special meeting, in case of the death, absence or removal of any Director, to name and appoint others in the room and stead of the Director or Directors so dying, absent or removed as aforesaid.

Directors to be subject to the control of the meetings.

VIII. Provided always and be it enacted, That such Directors shall from time to time be subject to the examination and control of the said general meeting or other meetings of the said members as aforesaid, and shall pay due obedience to all such orders and directions in and about the premises, as they shall from time to time receive from the said Corporation at any such general or other meeting, such orders and directions not being contrary to any express directions or provisions in this Act contained: Provided also, that no one Director of whatever number of shares he may be proprietor, shall have more than one vote in the Board of Directors.

No Director to have more than one vote at the Board.

Directors at general meetings may audit and settle Accounts with the Treasurer, &c.

IX. And be it enacted, That at every such general meeting the said Directors shall have the power to call for, audit and settle all accounts of money laid out and disbursed on account of the said Electro-Magnetic Telegraph, with the Treasurer, receiver or receivers, or other officer or officers to be by them appointed or any other person or persons whomsoever employed by or concerned for, or under them, in and about the aforesaid Electro-Magnetic Telegraph, and for that purpose shall have power to adjourn themselves over from time to time, and from place to place, as shall be determined by a majority of votes given in the manner aforesaid; and every general meeting of such Directors met together by the authority of this Act, shall have power from time to time to make such call or calls of money from the members of the said Corporation to defray the expense of, or to carry on the same, as they from time to time shall find expedient or necessary for those purposes, which money so called for shall be paid to such person or persons, and in such manner as the said general meeting or the said Directors shall from time to time appoint and direct for the use of the said undertaking; and such Directors, by virtue of the orders which they shall receive from the general meeting, shall have full power and authority to direct and manage all and every the affairs of the said Corporation, as well in purchasing and selling lands, liberties, privileges, easements, chattels, and materials, for the use of the said Electro-Magnetic Telegraph, as in employing, ordering and directing the work and workmen, and in appointing and removing under officers, clerks, servants and agents, and in making all contracts and bargains touching the said undertaking; and every owner or owners of one or more part or parts, share or shares, of the said undertaking, shall pay his, her or their share or proportion of the monies to be called for as aforesaid, at such time and place as shall be appointed, and in such manner as the said Corporation shall at any general meeting direct or appoint, and if any person or persons shall neglect or refuse to pay his, her or their rateable or proportionable part or share of the said money to be called for as aforesaid at the time and place appointed by such general meeting of Directors, he, she or they so neglecting or refusing, shall be liable to be sued in any Court of Law of this Province, as for a debt, and the same shall be levied in the usual manner.

Powers of the Directors as to calling for money and managing affairs.

[To be concluded in next Gazette.]

All Letters must be Post-paid.

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