

After the conclusion of this Address, Mr. George Canning DeVeber, late Scholar of the College on the University foundation, was admitted to the degree of Bachelor of Arts. Prizes were delivered to Students who had attained the highest distinction in the respective departments, viz: to Mr. Dole, as the first Classical proficient of the year; to Mr. Hurd Peters, (a valuable volume of Mr. Edward Wilmot's presentation,) as the first in Mathematical proficiency; to Mr. Donald Bliss, as the first in Botany; and to Mr. Neville Parker, as first of the second class in Mathematics and Natural Philosophy. Certificates of having satisfactorily passed the second annual examination were given to Mr. J. R. Hea and Mr. J. W. Wood, Tutors in the Sackville Academy. The Convocation was then dissolved in the customary form.

### NEW GOODS.

*Just arrived per "Cambria" from London.*

**T**HE Subscriber has just received a large assortment of best West of England Broad Cloths, Cassimeres, German and French Doeskins; the best Angola Tweeds; Vestings of the very finest quality, and newest styles; all of which are guaranteed as articles of the most superior description, having been selected by himself during the present Spring.

J. H. would further state to his friends and the Public, that he is prepared to sell cheaper for Cash payments, for the same description of Goods, than the same articles can be obtained in any other establishment in the Province.

### READY MADE CLOTHING.

In connection with the usual business, the Subscriber has imported a large assortment of READY MADE CLOTHING of the very latest London fashions. These articles were made up in a first rate London Establishment, expressly under the direction and superintendence of the Subscriber, and will be warranted to give every satisfaction, as regards quality and workmanship: although as cheap as they can be obtained any where in Saint John.

In addition to the Ready Made Clothing, there is a large assortment of ready made Shirts, Collars, Braces, Handkerchiefs, Gaiters, Stocks, Opera Ties, &c. &c.

J. H. would expressly invite the attention of his friends to his articles of Ready Made Clothing, which he intends selling *exclusively for Cash*.

J. H. when in London, engaged with Mr. LUPTON, of Mr. Hart's Establishment of Pall Mall, where he had the experience of ten year's cutting. Mr. L. is now in the subscriber's establishment acting as Foreman. To those who know any thing of London, "Hart's Establishment" is recognised as one of the first in Europe; so that the Subscriber is willing to guarantee every satisfaction to customers, feeling such full confidence in his choice.

JAMES HOWARD.

Saint John, May 12, 1848.

### NOTICE.

**A**LL persons having any demands against the Estate of William Tyng Peters, late of Fredericton, in the County of York, Esquire, deceased, are requested to hand the same, duly attested, within three calendar months from this date, into the Office of George Botsford, Esquire, at Fredericton; and all persons indebted to the said Estate are requested to make immediate payment to the said George Botsford, whom I have duly authorized to receive the same, and to give acquittances therefor.—Dated at Fredericton, this 27th April, 1848.

I. C. PETERS, *Executrix*.

### NOTICE.

**W**E hereby authorize THOMAS PICKARD, Esquire, to settle and collect all the Notes and Book Accounts owing to the Estate of said Thomas Pickard. All persons indebted to the Estate, are requested to call at Mr. Pickard's Store, and adjust or pay their respective Accounts without delay, to prevent expense.

JAMES TAYLOR,  
A. T. COBURN,  
R. JARDINE,  
R. REED, } *Trustees.*

Fredericton, June 9, 1848.

### FREDERICTON AUXILIARY OF THE BRITISH AND FOREIGN BIBLE SOCIETY.

Bibles—Plain, 1s. 3d. to 15s.  
— Gilt edge, 2s. upwards.  
Testaments—Plain, 6d. to 4s.  
— Gilt edge, 6d. to 3s. 3d.

The attention of those who desire to promote the circulation of the Scriptures is invited to the Bibles and Testaments of the above Society, to be obtained at the Store of Henry Fisher, Junior, Esquire, Queen Street.

By Order of the Committee.

C. SPURDEN, Secretary.

### BANK OF BRITISH NORTH AMERICA.

The annual general Meeting of shareholders was held at the establishment, Saint Helen's-place, Bishopsgate-street, on Tuesday, 6th instant, and was well attended.

JAMES DOWIE, Esq., in the Chair,

Mr. G. DeB. Attwood, (the Secretary,) read the Report, as follows:—

### REPORT.

In the Report presented to the proprietors at the last annual general meeting, the directors referred to the probable reaction on the North American Colonies of a fall in the prices of agricultural produce, contingent upon an abundant harvest in Europe; and they also remarked on the necessity for caution in the business operations of the bank, owing to the severe pressure on the British money market. Their most anxious endeavours were devoted throughout the year to guard the bank from the disasters which they could not but apprehend from the above causes; and although, in passing through the unparalleled commercial calamities of the last autumn, losses to a greater extent than was expected have been incurred by the bank, the measures of precaution which the directors had caused to be taken have materially diminished an evil which it was beyond their power to prevent. The extreme scarcity of money which was experienced for a considerable period by the commercial classes in this country was, of necessity, soon felt throughout the North American colonies, in the withdrawal or curtailment of mercantile credits and banking accommodation. In submitting to the proprietors the usual statements of the results of the last year's business, the directors would remark, that the diminution in the net profits, as compared with those of the year 1846, has been occasioned by the increased amount which they have thought proper to set aside to meet the estimated losses by bad and doubtful debts; and although the rate of profit during the last quarter was materially diminished by the measures of precaution adopted by the directors, yet the gross profits of the bank for the entire year 1847 have exceeded those of any former year. The net profits for the year 1847, after making the required provision for bad and doubtful debts, not being found equal to a year's dividend, at the rate of 6 per cent. per annum, the directors, adhering to the principle laid down in the last report, feel that they best consult the real interests of the proprietors, by announcing their intention of paying a half year's dividend on the 5th July next, at the rate of 5 per cent. per annum.

The amount of undivided net profit to 31st December, 1846, was £61,457 8 6

The net profit for the year 1847, after deduction of all current charges, and providing for bad and doubtful debts, was 54,045 3 0

£115,502 11 6

From which is to be taken the amount of dividends, paid at Midsummer, 1847, £30,000  
At Christmas, 1847, 30,000—60,000 0 0

Leaving amount of undivided net profit to 31st December, 1847, £55,502 11 6

The Chairman said, that gentlemen had heard the report, and he could only state, that any questions they wished to ask, he should be happy to answer, as far as in his power.

Mr. Webster observed, that on the last occasion he asked a question, which was said to be detrimental, if answered; but which, he maintained, would be for the good of the establishment. He now proposed to call their attention once more to it, and which related to the capital of that concern. He thought it was only fair