

speed after the making thereof, to the Lieutenant Governor or Administrator of the Government for the time being, and it shall be lawful for the Lieutenant Governor or Administrator of the Government, by and with the advice of the Executive Council, within three months from and after the receipt of such copy, to disallow any such bye law or ordinance, and such disallowance shall without delay be signified to the Mayor of the said City, and thenceforward such bye laws shall be void and of no effect; provided also, that all bye laws and ordinances repugnant to any law of the land, or to any Act of the Legislature of this Province, shall be null and void, and no bye law shall have any force or effect until after the same shall have been so submitted as aforesaid, and then approved, or until after the said three months without disapproval; provided always, that no bye law or ordinance of the said Corporation which shall be in force at the time this Act shall come into operation, shall become void by virtue of this enactment until six months after this Act shall come into effect.

lowed within three months after receipt.

Bye laws or ordinances repugnant to the law of the land, or not submitted, &c., to have no force.

XXXI. And be it enacted, That the said Charter, and all and every thing therein contained, shall be and remain firm, valid, good, sufficient and effectual in the law in all respects, save and except so far as the same is hereby altered and amended.

Charter, save as herein altered, to be valid.

XXXII. And be it enacted, That this Act shall not come into operation until Her Majesty's Royal approbation shall be first thereunto had and declared.

Act suspended till Her Majesty's approbation be declared.

[This Act was specially confirmed, ratified and finally enacted by an Order of Her Majesty in Council, dated the 29th day of June, 1849.]

CAP. LXIX.

An Act to incorporate the Saint John Suspension Bridge Company.

Passed 14th April 1849.

‘WHEREAS it is proposed to construct a Suspension Bridge of Iron Wire ‘across the Falls of the River Saint John, at Split Rock, near the City of Saint John: And whereas a Bridge is greatly needed at that point, and would be highly useful to the public in general, and it is thought advisable to incorporate such persons as may be willing, at their own costs and charges, to construct the said Bridge, and grant them all necessary privileges for maintaining the same;’

Preamble.

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That William K. Reynolds, his associates, successors and assigns, shall be and they are hereby erected into a body politic and corporate, by the name of “The Saint John Suspension Bridge Company,” and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province.

Company incorporated by the name of The Saint John Suspension Bridge Company.

II. And be it enacted, That the Capital Stock of the said Corporation shall be twenty thousand pounds of current money of New Brunswick, and shall be divided into four thousand shares of five pounds each, to be paid in at such times and in such instalments as the business of the said Company shall require; and also that the said Corporation shall, when necessary, have leave to extend the said Capital Stock to the sum of forty thousand pounds of like current money, and shall have power to increase the number of shares accordingly, or to assess such increase upon the original number of shares.

Capital to be £20,000, divided into 4000 shares, with power to increase.

III. And be it enacted, That the first meeting of the said Corporation shall be held at the City of Saint John, and shall be called by the said William K. Reynolds, or in case of his death, neglect or refusal, by any two of the said Company, by giving notice in one or more of the public newspapers published in the said City, at least twenty days previous to such meeting, for the purpose of establishing bye laws, choosing five Directors and such other officers as may be necessary for the management of the affairs of the said Company; which Directors and officers so chosen shall serve until the first annual meeting, or until others are chosen in their stead, and shall have full power and authority to manage the concerns of the said Corporation, subject to the rules and regulations hereinafter made and provided.

First meeting to be held in Saint John on notice, to choose Directors and other officers.

IV. And be it enacted, That a general meeting of the stockholders of the said Corporation shall be held at the City of Saint John on the first Tuesday in June in each and every year, for the purpose of choosing five Directors and such other officers as may be necessary for the management of the affairs of the said Corporation; which Directors so chosen shall remain in office for one year, or until others are chosen in their place, and shall at the first meeting after their election choose one of their number President of the said Company; provided always, that not less than three Directors do form a quorum for the transaction of busi-

A general annual meeting to be held on first Tuesday in June for choosing Directors and officers.

Quorum,