

Andrews, at the option of the holder, on six months previous notice being given by him to the Province Treasurer of his desire to be paid interest at either of those places.

In testimony whereof, the Lieutenant Governor of the Province of New Brunswick, on behalf of the said Province, and by virtue of the authority vested in him by an Act of the General Assembly of the same, intituled *An Act to facilitate the construction of a Railway from Saint Andrews to Quebec*, which Act has been approved and allowed by Her Majesty, has hereunto set his Hand, and affixed his Seal of Office, at Fredericton, in the Province of New Brunswick, this — day of —, A. D. 1851.

(Signed)

Countersigned by the }
Provincial Treasurer. }

[This Act was specially confirmed, ratified and finally enacted by an Order of Her Majesty in Council, dated the 25th day of June 1851.]

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Wednesday, July 9, 1851.

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SCHEDULE

Section 2. The Certificates of Shares in the Saint Andrews and Quebec Rail Road Company to be from time to time delivered by the Provincial Treasurer, shall be held by him for and on behalf of the Province, as public property; and while such shares are so held no vote thereon shall be given at any meeting of the shareholders thereof, and no interest shall be paid by the Province on such shares in consideration of their having been paid for in full at the time of subscription; provided that the Legislative Council and Assembly may, annually by joint Resolution, appoint two Directors, who shall have the same power and authority as any other Directors chosen under the Act of Incorporation.

3. The dividends arising from the shares in the said Company held by the Provincial Treasurer shall be applied toward the payment of interest on the said Debentures, and at the expiration of thirty years, when such Debentures become payable, the said shares shall be sold and disposed of, and the proceeds be applied toward the payment of the same, and the faith and credit of this Province, and the ordinary Revenue thereof, and the amount or proceeds of any special impost which may hereafter be levied and collected for the paying off such Railway Debentures, and the interest thereon, shall be and hereby are declared pledged to any and every holder of the same for payment of interest as it becomes due, and for payment of the principal money at the expiration of the time limited for payment of the said Debentures, as they severally fall due.

4. This Act may be altered and amended during the present Session.

5. This Act shall not come into operation or be in force until Her Majesty's Royal approbation thereof be first had and declared.