(MAY. 14.)

purposes by Warrant of the Lieut. Governor. for the purpose of erecting and supporting Light Houses, shall be applied to the support of the several Light Houses in the Bay of Fundy, and such other Light Houses as may be hereafter erected in the said Bay, and paid for such purposes by Warrant of the Lieutenant Governor or Administrator of the Government for the time being; and any surplus Light money which may remain after providing for all the above purposes, shall be kept separate from the Ordinary Revenues of the Province, unless disposed of by a special Act to be passed for this purpose.

VII. And be it enacted, That the Commissioners to be appointed under and by virtue of this Act, shall not exceed the number of five, and they shall have the superintendence of all Light Houses in and near the Bay of Fundy, including such as are supported at the joint charge of this Province and Nova Scotia, and all Harbour Lights.

VIII. And be it enacted, That the Commissioners of Light Houses to be appointed under and by virtue of this Act, shall not be entitled to receive any Commissions for their services, but that one Superintendent shall be appointed by the Executive Government from said Commissioners, who shall receive for his services a sum not exceeding one hundred pounds.

IX. And be it enacted, That the Superintendent so appointed under this Act, shall perform all the duty under the direction of the Commissioners; and that the salary above provided for shall be in compensation for such duty and expenses of attending the Light House Stations, and other expenses attendant on the duties of his office, and office rent.

CAP. XVII.

An Act to authorize the issue of Treasury Debentures to raise money for the purpose of being loaned for rebuilding a part of the City of Fredericton destroyed by fire in the month of November one thousand eight hundred and fifty.

Passed 30th April 1851.

(No. 508.)

6 WHEREAS the erection of fire proof buildings in that part of the City of 'Fredericton destroyed by the conflagration in November last, is an 'object of general interest, not merely to the actual sufferers, but also to the com-'munity at large, as tending to the security of life and property, and the stability 'of mercantile affairs : And whereas the expense of fire proof materials is such 'as to place them beyond the immediate reach of many responsible persons, from 'whose landed property or other resources, nevertheless, an eligible and com-'petent security might be obtained for such loan as may be extended to them : And

Preamble.

Commissioners not to exceed five in number, and to have the charge of all the Light Houses within the Bay of Fundy.

Commissioners not to receive any commission for their services; but one Superintendent with a Salary to be appointed.

Superintendent to perform all the duties under the direction of the Commissioners; and Salary to be in full of all contingent expenses.

> 'whereas it is deemed expedient to authorize the issuing of Treasury Debentures for the purpose of creating a valuable security, to be distributed and applied towards the erection of such buildings, under certain restrictions, provisoes and limitations hereinafter set forth ;'

> I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That there be and there is hereby granted to the Lieutenant Governor or Administrator of the Government for the time being, a sum not exceeding Twelve thousand pounds, to be raised as hereinafter mentioned, and loaned on good security to such of the sufferers by the said conflagration, or to the owners in fee or the lessees of the several lots of land within that portion of the City of Fredericton destroyed by fire on the eleventh day of November last, who may require a loan or loans of money, and make application for any part thereof under the regulations and according to the provisions hereinafter enacted.

> II. And be it enacted, That it shall and may be lawful for His Excellency the Lieutenant Governor or Administrator of the Government for the time being, by and with the advice and consent of Her Majesty's Executive Council, to appoint three or more fit and proper persons to act as Commissioners for the purposes of this Act, to whom all applications for Loans under the provisions of this Act shall be made; that every such application shall be in writing, subscribed with the name of the applicant, and his proposed co-obligor, that it shall particularly specify and describe the situation and extent of the real estate, lands, tenements and hereditaments which will be affected by the bonds or obligations proposed to be given, the existing incumbrances, if any, and the value, with a description also of the lot, piece or parcel of land on which the contemplated buildings are proposed to be erected, its situation, extent, and incumbrances, if any, the tenure by which it is held, and a particular description of the buildings and improvements which the applicants propose and intend to erect thereon; and it shall be the duty of the said Commissioners carefully to investigate the said security, to examine the public records, and to ascertain by every means in their power whether the

£12,000 granted to the Lieut. Governor to be raised and loaned to the sufferers by the fire in Fredericton on 11th Nov. 1850.

Commissioners to be appointed to give effect to this Act, and to whom written specific applications for loans are to be made.

Commissioners to investigate the facts and deliver to the applicant a Report