

improve, and that the Public Credit has been maintained, notwithstanding the changes which have been in progress in the Commercial Policy of the Home Government.

We find with no small satisfaction, that the instalments of the Loan of 1844 continue to be promptly met, and that the provisions of the Act by which the Loan was obtained, afford ample security for its repayment, without trenching upon the General Revenue of the Province.

We feel the force of the suggestion of Your Excellency in respect to the Annual Revenue Bills, which it has been the practice to pass in this Province, and shall give them every consideration when we approach that important subject.

We regret the omission by Your Excellency of any allusion to the important subject of reduction of Salaries, a matter in which the Inhabitants of this Province feel so deep an interest; and we beg to assure Your Excellency, that any measure for this purpose, will have our hearty co-operation.

We shall look with anxiety for the promised answer to the Address of the House to Her Gracious Majesty, with reference to the construction of the Legislative Council, and we assure Your Excellency that in considering so grave a measure as the proposed alteration in the Constitution of the Province, we shall be guided by that calm deliberation which will prevent the adoption of any hasty or ill considered change.

CHARLES SIMONDS, *Speaker.*

REPLY :

*“ Mr. Speaker and Gentlemen of the House of Assembly,*

“ I thank you for your loyal Address.. I find that I was not mistaken in attributing to you, as the Representatives of the People, an earnest desire to promote the welfare of the Province, and I receive with pleasure the assurance of your co-operation in all useful measures.”