

incurred from the difficulty in collecting outstanding Accounts; many of them, including services for several years past, still remaining unpaid.

To obviate such difficulties for the future, and to ensure an adequate return for services rendered, it has been determined that all non-official Advertisements forwarded for insertion in the Royal Gazette, must be accompanied by payment, or satisfactory security, according to the following terms:—

For every Notice not exceeding 18 lines, 4s. 6d. for the first, and 1s. 6d. for every subsequent insertion

All over 18 lines, 3d. per line for the first, and 1d. per line for every subsequent insertion.

Much trouble will be avoided by attention to the above. The terms must be strictly adhered to, and any Advertisement received, not agreeing therewith, will not meet with attention.

The Royal Gazette will be furnished to Subscribers at 15s. per annum, invariably in advance.

All work executed at the shortest notice, and on reasonable terms.



SECRETARY'S OFFICE, P. E. Island, Dec. 29, 1851.

SEALD Tenders will be received at this Office, until the 15th April next, for the running of a Steamer, of not less than fifty horse power; also one of eighty horse power, to convey the Mails twice a week between Charlottetown and Pictou, for the term of three years, from the opening of the Navigation.

JAMES WARBURTON, Col. Sec'y.

BYE LAWS

OF THE EUROPEAN AND NORTH AMERICAN RAILWAY COMPANY,

ADOPTED at a General Meeting of the Stockholders, held at Saint John, in the Province of New Brunswick, on Saturday the Twenty-fifth day of October, 1851; approved by His Excellency the Lieutenant Governor in Council; and now published in conformity to the 42nd Section of the Act of Incorporation of the European and North American Railway Company:—

1st.—That the Annual General Meeting of Stockholders of this Company shall be held at the City of Saint John, in the Province of New Brunswick, on the First Tuesday in September in each year, at One o'clock, p. m., at such place as the Directors in each year shall appoint, with power of adjournment.

2nd:—The meeting shall be called to order by the President, or, in his absence, by any of the Directors present, and shall then proceed to the nomination of a Chairman. The meeting shall then elect two Scrutineers, to receive votes, and forthwith the Scrutineers shall open ballots for the choice of Directors and Auditors. These ballots shall be kept open until Three o'clock, p. m., when the Scrutineers shall make out and deliver to the Treasurer or Chairman of the meeting, a Report, in writing, of the seven Stockholders having the greatest number of votes for the Directorship, and of the name of the Stockholder having the greatest number of votes for Auditorship.

3rd.—No business shall be transacted or votes passed at any meeting of Stockholders, excepting a vote to adjourn to some future time, unless there be present in person, or by proxy, not less

than ten Stockholders holding and representing not less than five hundred shares of the capital stock.

4th.—All votes shall be taken by ballot; the ballots shall have written on the back thereof, the number of shares which the person voting owns or represents.

5th.—The Board of Directors shall consist of Seven Members.

6th.—The Clerk appointed by the Board of Directors, shall be *ex officio* Clerk of the Stockholders, and shall keep a separate book or record of all the doings of the Stockholders; he shall also keep a record of the doings of the Directors at their meetings, particularly stating the names of the Directors present at such meetings. The tenure of the office of the Clerk shall be during the pleasure of Directors.

7th.—The Treasurer chosen by the Directors, shall hold his office during their pleasure; he shall have an office in such place as the Directors shall determine, accessible to all persons having business with the Corporation, or any of its Officers or Agents; he shall collect and receive all assessments, incomes and moneys that may be due to the Company, and disburse the same as the Board of Directors shall order. He shall keep a regular set of books, containing the accounts of the Company, and of all its funds that may pass through his hands. He shall lay before the Directors a written statement of all the liabilities of the Company, an abstract of all moneys received and paid, a statement of all property bought and sold, and such other matters as he or the Board of Directors may deem important, when called for. He shall make a complete settlement of the books and accounts at least half yearly, and as much oftener as the Board shall require. He shall render an account of his doings monthly to the Directors, and oftener, if required by them, and to the Stockholders at their annual meeting. He shall notify the Stockholders of all assessments, in the manner prescribed in the Charter. He shall deposit to the credit of the European and North American Railway Company, in the Commercial Bank of New Brunswick, or in such other Bank or manner as the Directors may from time to time designate, all moneys received by him, such moneys to be withdrawn for the ordinary disbursements of the Company only by cheque, signed by the President or Chairman for the time being, and two Directors and himself. He shall issue Certificates of Stock to all persons entitled thereto, and keep suitable books, shewing the number of shares held by the respective Stockholders from time to time. He shall attend faithfully to the duties prescribed in the Bye-Laws, and to all other duties which the Directors may require him to perform. The amount of security to be given by the Treasurer for the faithful performance of his duties, shall not be less than £2000.

8th.—The books for the registry and transfer of Stock, shall be and remain closed from the 15th day of August yearly, until the General Annual Meeting.

9th.—The Company shall have a Common Seal, to be preserved and kept by the President, bearing the words and figures—“European and North American Railway Company, New Brunswick,” and in the centre two hands, joined.

10th.—That all contracts and instruments on behalf of the Company, shall be signed by the President or Chairman for the time being, "By order of the Board," and countersigned by the Treasurer, and, when necessary, be sealed with the Corporate Seal. The bonds given by the Treasurer and other Officers of the Company, shall be kept by the President, and he shall sign the Scrip and Certificates of Stock issuing from the Company's Office, after the same shall have been registered and countersigned by the Treasurer.

R. JARDINE, *President.*

THOS. B. MILLIDGE, *Clerk.*

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Wednesday, January 14, 1852.

NOTICE

1. STIMULON.

REGULATIONS.

SHERIFFS' SALES

Account of the