

Statement of affairs  
to be exhibited at  
the general meeting  
of the Company.

11. A statement of the affairs and amount of property of the said Company shall be made and exhibited at the general meeting of the said Company in every year, showing the amount assessed and paid in by the proprietors of shares, and the amount and value (as near as may be) of the funds and property of the said Company, and the amount of debts due from such Company; which statement shall be certified as correct by the President, Secretary and Treasurer of the said Company, under oath, each swearing to the best of his knowledge and belief respectively.

Number of shares  
to be held by one  
person during first  
three months  
limited.

12. In selling stock or shares in the said Corporation, no one person shall be permitted to purchase or hold more than fifty shares until three months after the first general meeting of the members or stockholders, and then if the whole of four hundred shares are not subscribed for, it shall and may be lawful for the said Company or the Directors to sell or dispose of the remaining shares to any person or persons that may choose to subscribe and pay, as may be required for the same.

Liability for the  
Company debts.

13. The joint stock and property of the Company shall alone in the first instance be responsible for the debts and engagements of the said Company, and no creditors, or person or persons having any demands against the said Company, for or on account of any dealings with the said Company, shall have recourse against the separate shareholders on account thereof, except in case of deficiency, or where the joint stock of the said Company shall fall short of or not be equal to the payment of any debt, due or demand against the same; then and in such case the goods and chattels, lands and tenements of each shareholder, shall and may be levied upon and seized respectively to satisfy such debt or demand, to the extent of such amount as shall be equal to the share or shares or interest of such shareholder in the joint stock of the said Company, but no more; and such amount, or so much as may be necessary to satisfy such debt, due or demand, may be levied by process of execution in the same suit in which such debt, due or demand may be recovered against the said Company.

Act to be void if  
certificate of twenty  
per cent. of capital  
being paid in be not  
lodged in the Pro-  
vincial Secretary's  
Office within two  
years.

14. Unless twenty per centum of the capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment made and verified on oath by the Directors of the said Corporation, or a majority of them, (which oath any Justice of the Peace is hereby authorized to administer,) shall be filed in the Office of the Secretary of the Province before the expiration of two years after the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation be terminated at the expiration of the said two years.

#### CAP. XXVI.

An Act to amend the Act to incorporate the Fredericton Gas Light Company.

Passed 18th February 1852.

Preamble.

Private Act,  
13 V. c. 3.

**W**HEREAS the time prescribed by the fourth section of an Act made and passed in the thirteenth year of the Reign of Her present Majesty Queen Victoria, intituled *An Act to incorporate the Fredericton Gas Light Company*, for holding the annual meeting of the said Corporation has been found inconvenient, and it is deemed advisable to amend the said Act in that respect;

Private Act,  
13 V. c. 3, s. 4,  
in part repealed.

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That so much of the fourth section of the said recited Act to incorporate the Fredericton Gas Light Company as provides for the holding of the annual meeting, be and the same is hereby repealed, and in lieu thereof the annual general meeting of the said Corporation shall be holden at such time as the stockholders of the said Corporation shall by bye law from time to time prescribe, anything in the said Act to the contrary notwithstanding.

Time for annual  
general meeting to  
be prescribed by  
bye law.

#### CAP. XXVII.

An Act to amend an Act intituled *An Act to incorporate the Northumberland Straits Fishing Company*.

Passed 18th February 1852.

**B**E it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

Corporation estab-  
lished by Act  
14 V. c. 14, may  
carry on a Fishery.

1. The Corporation established and organized under and by virtue of an Act made and passed in the fourteenth year of the Reign of Her present Majesty, intituled *An Act to incorporate the Northumberland Straits Fishing Company*, shall have power and authority to establish and carry on a Fishery on the Bay of Fundy, and on the other shores or rivers of this Province.