

CAP. LXII.

An Act to incorporate the North West Bridge Company.

Passed 3rd May 1853.

WHEREAS it is proposed to construct a Bridge across the North West Branch of the River Miramichi, on the Great Road between Fredericton and Restigouche: And whereas a Bridge is greatly required and would be highly useful to the public in general, and it is thought advisable to incorporate such persons as may be willing to construct the said Bridge, and grant them all necessary privileges for that purpose, and for maintaining the same;

Preamble.

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1. That David Crocker, Richard Hutchison, William Loch, Robinson Crocker, Michael M'Kenrick, Edward R. Whitney, Thomas W. Underhill, John Begnal, Alexander M'Laggan, Peter Mitchell, Daniel Witherall, William A. Black, Edward Williston, Rowland Crocker, Miles M'Millan, William Parker, Allan A. Davidson, Henry B. Allison, George Kerr, Oliver Willard, Thomas Little, and such other persons as shall from time to time become proprietors of shares in the Company hereby established, their successors and assigns, shall be and they are hereby erected into a body politic and corporate, by the name of *The North West Bridge Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly.

*The North West
Bridge Company
incorporated.*

2. The capital stock of the said Corporation shall be three thousand pounds, and shall be divided into six hundred shares of five pounds each, to be paid at such times and in such instalments as the business of the Company shall require; and the Corporation shall when necessary have leave to extend the said capital stock to the sum of four thousand pounds, and shall have power to increase the number of shares accordingly, or assess such increase upon the original shares.

Capital to be
£3,000, divided into
six hundred shares.

3. The first meeting of the Corporation shall be held in Newcastle on the third Tuesday in July next, and shall be called by David Crocker, or in case of his death, neglect, refusal or absence, by any five of the Company, by giving notice in the *Gleaner* newspaper at least fifteen days previous to such meeting, for the purpose of choosing Directors necessary for the management of the affairs of the Company, which Directors so chosen shall serve until the first annual meeting, or until others are chosen in their stead, and shall have power to manage the concerns of the said Corporation.

Time and calling of
first meeting to
choose Directors.

4. The annual meeting of the Company shall take place on the third Tuesday in January in each and every year, and shall be held in the Town of Newcastle, for the purpose of choosing seven Directors, and transacting other business as hereinafter provided for; which Directors so chosen shall remain in office for one year, or until others are chosen in their place, and shall at the first meeting after their election choose one of their number President, also a Secretary and such other officers as may be necessary to manage the affairs of the said Company; provided always, that no less than four Directors do form a quorum for the transaction of business, and in case of the absence of the President, the Directors shall have power to appoint one of their number Chairman on the occasion; and provided also, that in the event of the time of holding the annual meeting being found by the Company inconvenient, the stockholders shall and they are hereby authorised and empowered at any annual meeting to change the time of holding the same.

An annual meeting
for choosing
Directors and
other business to
be held on third
Tuesday in
January.

Appointment of
President,
Secretary, &c.
Quorum.

Proviso for failure
to meet.

5. The Company at the first meeting, or some adjournment thereof, shall have power to make bye laws, rules and ordinances, prescribing the duties, powers and authorities of the Directors of the said Company, and for regulating the transfer, registry and forfeiture of shares, and the sale of forfeited shares, also the right of voting in respect to the number of shares held by each shareholder respectively, and for voting either personally or by proxy, and generally for the good order, conduct and government of the said Company, its affairs and business, as may be requisite and necessary.

Power to make
bye laws, prescribe
duties, and regulate
transfer and votes.

6. The joint stock and property of the said Corporation shall alone be responsible for the debts and engagements of the said Company.

Joint stock and
property liable for
the debts.

7. It shall and may be lawful for the Company, and their successors, officers and servants, and they are hereby authorised and empowered to design, erect, order and build, or cause to be built, and to complete, maintain, and keep in repair the said bridge across the North West River, between the Point and the lower side of Oxford's Cove, at such place there as may be deemed most advisable and fit for such bridge, and to dig and make proper foundations in the lands

Authority to build
and maintain
a bridge across the
North West River.