(MAY 25.)

(No. 618.)

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Statement of the Company affairs to be laid before the Directors at the annual meeting.

Shareholders failing to pay the assessments may be sued.

Declaration in suit.

Proof.

Bridge may be assumed by the Provincial Government on payment of cost, &c.

Act to be null if bridge be not completed in three years. 14. The Directors shall at the general annual meeting of the Company in each and every year, lay before the stockholders for their information, an exact and particular statement of the state of the affairs and business of the said Company, agreeably to the several regulations of this Act, so as the same may contain a true account of the whole affairs of the said Company; which statement shall be signed by the Directors, and attested by the Secretary.

15. If any shareholder shall fail to pay the amount of any assessment made by the said Company, or any part thereof, it shall be lawful for the said Company to sue such shareholder for the amount thereof, or so much thereof as may be and remain due and owing thereon, in any Court of law or equity, having competent jurisdiction, and to recover the same, with lawful interest, from the day on which such assessment was payable, with costs of suit.

16. In any action or suit to be brought by the said Company against any shareholder to recover any money due for any call, it shall not be necessary to set forth the special matter, but it shall be sufficient for the said Company to declare that the defendant is the holder of one or more shares in the said Company, [state the number of shares] and is indebted to the said Company in the sum of money to which the assessment or assessments in arrear shall amount, in respect of one assessment or more upon one share or more, [state the number and amount of such assessments] by means of which an action hath accrued to the said Company by virtue of this Act.

17. On the trial or hearing of such action or suit, it shall be sufficient to prove that the defendant, at the time of making such assessment, was a holder of one share or more in the said undertaking, and that such assessment was in fact made, and it shall not be necessary to prove any other matter whatsoever, and thereupon the said Company shall be entitled to recover what shall be due upon such call, and interest thereon.

18. Should the Provincial Government, at any time after the passing of this Act, be willing and desirous of assuming the said bridge, and placing the same upon the great road establishment of the Province, for the free passage of all Her Majesty's subjects, and pay to the said Corporation the whole costs and outlay in and about its erection and maintenance, then and in such case the said Corporation shall yield and surrender up to the said Provincial Government the said bridge, with all things appertaining thereto, together with this Act, and such Corporation, from that time, shall cease and have no longer any existence.

19. If the said Company shall not within three years from and after the passing of this Act, complete the said Bridge, or so as to make the same passable for horses and carriages, then and from thenceforth all and singular the powers and authorities vested in them by this Act shall cease and determine to all intents and purposes whatsoever.

Any person who shall run .HIXLI . TAD pavacent of toll from crossing the

An Act to incorporate the Courtney Bay Bridge Company. Passed 3rd May 1853.

Preamble.

• WHEREAS it is proposed to construct a Bridge across the sand flats of • Courtney Bay, in the City and County of Saint John, from some place • or point in the said City fronting on the said Bay, across the same to some • place or point on the opposite side, in the Parish of Simonds: And whereas • such Bridge would be highly useful to the public in general, and it is thought • advisable to incorporate such persons as may be willing at their own costs and • charges to construct the said Bridge, and grant them all necessary privileges for • maintaining the same ;'

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows :---

1. That Henry Chubb, Isaac Woodward, Thomas M'Avity, William Hawkes, Thomas Davidson, William O. Smith, John M. Robinson, Gregory Vanhorne, John M. Walker, George V. Nowlin, their associates, successors and assigns, shall be and they are hereby erected into a body politic and corporate, by the name of *The Courtney Bay Bridge Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by any Act or Acts of Assembly.

Capital to be £2,000.

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The Courtney Bay

Bridge Company incorporated.

> 2. The capital stock of the Company shall be twenty thousand pounds, and shall be divided into four thousand shares of five pounds each, to be paid in at such times and in such instalments as the business of the Company shall require; and the Company shall also when necessary have leave to extend the capital